THE 2026 EAC CONVENTION AUCTION

THE TERRY DENMAN COLLECTION OF MIDDLE DATES PART II

Other important properties including

THE BOB KEBLER COLLECTION OF HALF CENTS
&
SELECTIONS FROM THE FRED BORCHERDT HALL OF FAME COLLECTION

SATURDAY, MAY 2nd 2026, 5 PM EDT

internet only session Tuesday, May 5th 2026, 5 PM CDT

SHERATON CHARLOTTE AIRPORT HOTEL
3315 Scott Futrell Drive
Charlotte, NC 28208

EAC2026

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Location	SHERATON CHARLOTTE AIRPORT HOTEL 3315 Scott Futrell Drive Charlotte, NC 28208
\ Lot Viewing	Will be held at the lot veiwing table at the show Wednesday, April 29th through Sunday, May 3rd During Show hours or by appointment
Questions	Chris McCawley 405-226-5072 cmccawley@aol.com Lucas Baldridge 972-310-9497 friscomint@live.com
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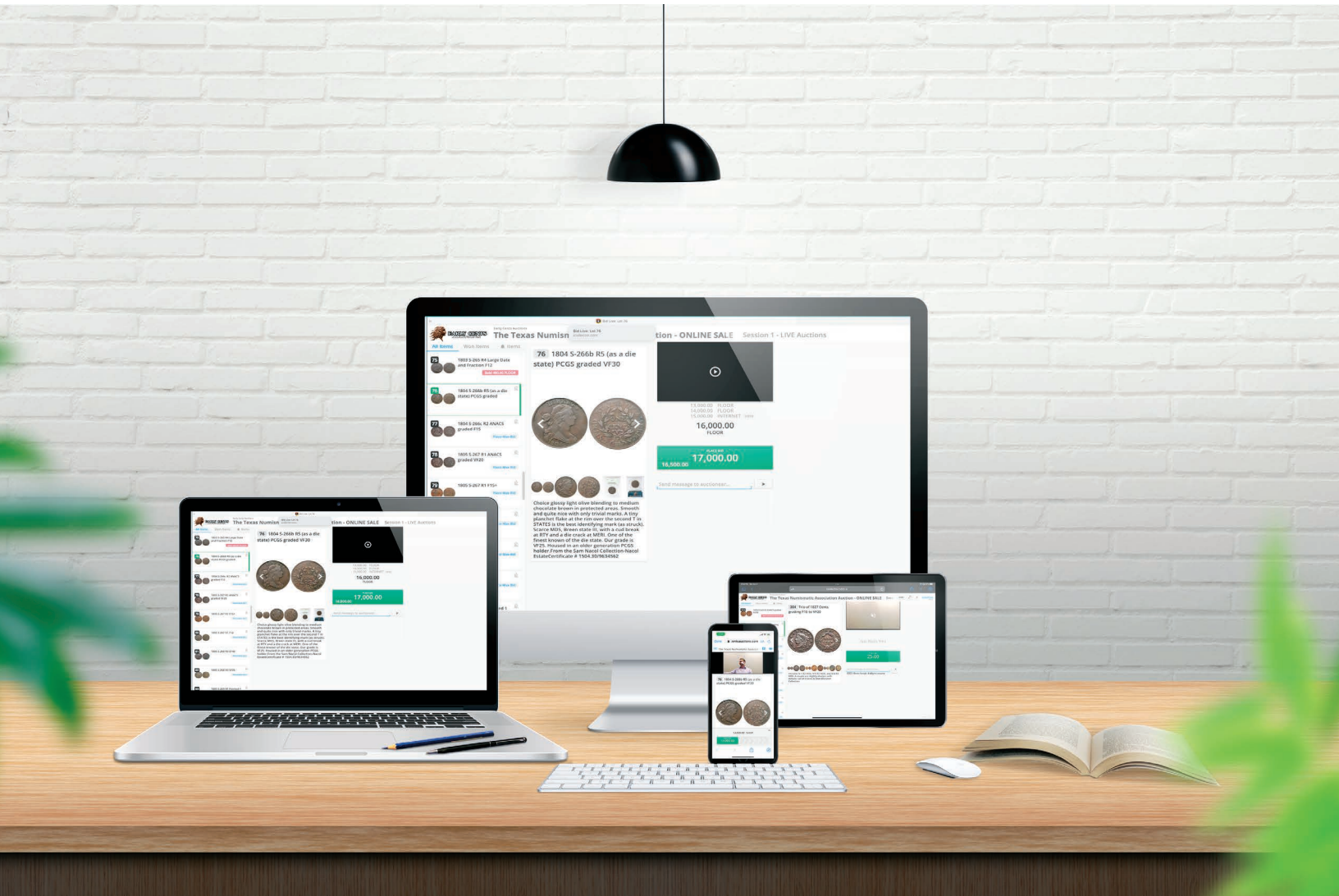

An Introduction to

THE TERRY DENMAN COLLECTION OF MIDDLE DATES PART II

by Tom Webster

It's my pleasure to pen this introduction for Terry's Middle Date Large Cent Collection. This collection will be sold in two parts, the first part sold in August 2025, at the ANA in Oklahoma City, OK, and this the final part at the EAC Convention 2026 in Charlotte, SC.

Walt, Terry and Tom

Terry was born in 1960 in Traverse City, Michigan and still resides there today. He is a small business owner in the automotive industry. His pursuit of collecting coins began at about eight years of age, sorting through penny rolls. By age eleven he moved up to bags of pennies and silver coins that his dad would bring him from the local bank. At age thirteen, Terry told his dad, who was also in the automotive industry, that he needed $75 dollars to buy a coin that he had found at a local coin shop. In describing the coin to his dad, his dad exclaimed, "Are you nuts?" Terry had found a 1909-S VDB. The younger Denman, struck a deal with his dad to gain the capital needed to make that purchase. His dad said, "if you strip the wire from these cars, I'll give you the money to buy the coin." Terry recounts that the wire cutters were so large that he couldn't hold them correctly to cut the wire but somehow, he still finished the job. During the time it took to complete the job, two things happened. That particular coin was sold and copper prices had dropped. His dad still paid him the $75 dollars and kept the wire, which Terry figures was worth $150 after copper prices rebounded. Even though the original coin he wanted was sold, he bought another one, my guess in the quality Denman is now known for. It was likely a valuable coin. The young coin collector, was on his way…

Long ago, Terry told me that he has collected complete sets of ALL the series of Federal US coins with the exception of the ultra-rarities. He has had rarities in these sets he assembled, such as Pittman's 1802 Half-dime, the 1876 CC 20 cent piece, the 1842 small date proof quarter, and others… His discerning eye was already developed before he began assembling his large cent collections.

I've known Terry since 2009, when I met him at the Dan Holmes Auction in Beverly Hills, CA. It was there that I

Terry in a deal with Chis at his table

began to truly understand what these Early Coppers were about, and what a significant collector Terry is. Knowing he was from Traverse City and I was From Kalamazoo, I introduced myself at the coffee pot table during the scheduled break. At the time, the expression on his face confirmed he was somewhat "In the zone"… as you would be if we had bought what he did, up to that point in the sale; so, I offered to buy beers at the end of the auction, he accepted, and thus began our friendship.

Since then we have traveled to many coin shows, auctions, and conventions across the country and I've had rare insight to many of his acquisitions, deals, and even a couple of misses that go along with collecting at this level. To grasp the entirety of his collection sheds light on the fact that this is no ordinary collector, or collection. At this time, it is undisputed that he has assembled one of the finest cabinets of Large Cents, ever. His collection includes the Second finest Early Date Set, second to Naftzger; the finest Middle Date Set, and currently the second finest Late Date Set of US Large Cents. The quality for which is his focus is not an accident; this is a carefully curated collection by a coin collector that has methodically worked his way to best, and rival, the greats of this series of coins in all of time.

Terry doesn't seek the spotlight in his collecting or his collections, if you know him, you know he's modest in his holdings and flies under the radar. You may see him at a show likely perched at the CVM table, and sometimes you'll hear a great belly laugh from Chris McCawley as a result of Terry's dry humor. There is also that beat up samsonite brief bag thing. "It works" he says, "so why would I need a new one?" Or the Holmes auction catalog that I can remember is so worn and taped up, but it holds within those critical pieces of information that he has carefully annotated. I know the steadfastness for which he adds coins to his collection. Slow and steady wins the race… as one of the most important things I've learned from him is, if you set out to be serious in the pursuit of collecting a series of coins, one needs to have patience. Patience affords and rewards one with opportunity. And focus. His focus shows well in this collection. His mantra is don't stray too far from what you are really trying to accomplish. And, don't forget color and surfaces, these are a must.

He's been fortunate to have had the opportunity to pick up pieces from holdings in long-time held collections, when those collectors bought the good stuff that became available long ago. Coins from the collections of Naftzger, Husak, Holmes, Frankenfield, Gerrie, Eliasberg, Ralls, Robinson, Ellsworth, Reynolds, Bird, Ahumada, and others. In this Middle Date collection alone, there are well over 120 Naftzger coins!

The early copper collector is generally part of a tight knit community. When we travel to shows, conventions or auctions, we are re-united with our friends. Friends such as McCawley, Pretsch, Klosterboer, McClean, Lucas, Ross, Weber, Markowitz, and others I haven't mentioned here, and… Walt. He was a great friend to Terry, and it was demonstrated as they volleyed back and forth over particular coins. All of these friends make the trip a great adventure. It's where a great dinner, many laughs and some competition can be had. Sharing what you

bought that day, a show and tell for bragging rights. As the goal is to come back home with the most coins, Terry and I often bet. Most of the time, Terry wins this competition. We bet on other things but for the quantity brought home, I haven't won yet. He currently holds the $10 bill we pass back and forth when we bet. I'll get him next time…I will.

Terry is a great caretaker and steward of these important coins, which is very important to him. He spends hours studying them, cataloging them, and preserving the entirety of memorabilia associated with each coin and its provenance. He has told me that IF he were offered a CC #1 AU 50 Coin- new discovery- with no pedigree, or an XF coin of the same variety and a long pedigree, he would buy the XF with pedigree every time. He says pedigree is the most important factor in large cent collecting. His extensive library was custom built to house fine editions of the early auction catalogs by Elder, Chapman and others…pedigree.

His commitment to this hobby and specifically Early Copper is relentless. He completed his Sheldon variety set in 2008. He was first to complete the Mid Dates including the 1825 N-5. As Regional Chairman for EAC, he single-handedly served as convention chairman, hosting the EAC Convention in Traverse City in 2018. He is a lifetime member of ANA, EAC, and a member of C4 and CSNS, and was part of the first meeting of the Boyz of '94 at Steve Ellwsorth's. Currently, Terry is the Vice President of EAC. Coins seem to be a common theme in his life, and to further give you some idea of this, he recounts that while on the couch, one of his Chihuahuas, Oliver, hit the keyboard with his paw when he got startled, and actually bought a large cent that Terry was bidding on. Oh, and two of his dogs are named Sheldon and Homer… go figure.

Springfield, MO., Sale during Covid; Chris dealing with Klosterboer, Terry is looking for coins elsewhere!

Well, it's time to get ready for the Auction. I tend to think it's a celebration. This publication; the cataloging by Bob, photography by Lyle, and coordination by Chris is extraordinary. Team McCawley is at the top of their craft and will make this sale special. This Auction represents the dedication, hard work, and patience of a carefully curated collection by a master collector, Terry Denman. I feel honored to have been part of this Master Class. You won't want to miss this one, or any of the coins in this sale. These are important coins and will likely be held for some time to come by their new owners. I hope you are fortunate to add the Denman pedigree to your collection….

THE TERRY DENMAN COLLECTION OF MIDDLE DATES PART II

1830

Lots 1-14 — Pgs 7-14

1831

Lots 15-31 — Pgs 15-23

1832

Lots 32-35 — Pgs 23-25

1833

Lots 36-41 — Pgs 25-28

1834

Lots 42-48 — Pgs 28-31

1835

Lots 49-73 — Pgs 32-46

1836

Lots 74-82 — Pgs 46-50

1837

Lots 83-102 — Pgs 51-60

1838

Lots 103-124 — Pgs 61-72

1838

Lots 103-124 — Pgs 61-72

THE BOB KEBLER COLLECTION OF HALF CENTS

Colonials

Lots 148-153 — Pg 87

Half Cents

Lots 154-250 — Pgs 55-115

SELECTIONS FROM THE FRED BORCHERDT HALL OF FAME COLLECTION

Large Cents

Lots 251-488 — Pgs 116-169

THE TERRY DENMAN
COLLECTION OF MIDDLE DATES PT II

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LOT 1

1830 N-1 R1, Large Letters, PCGS graded MS65 Brown, CAC Approved. Lustrous bluish steel and olive with very faded red showing through in protected areas. The only marks are a tiny scrape on the jawline and a microscopic planchet chip in the field midway between the nose and star 4, plus a tiny stain under the second T in STATES. None of these defects is distracting and the eye appeal of this cent is really nice. A minor planchet clip weakens the dentils between stars 3 & 4 and the opposing dentils at TE in UNITED, as struck. Sharply struck MDS, die state b, with a light die crack through star 2. Called MS63 and tied for CC#2 in the Noyes census, his photo #28735. Bland says MS63 and CC#3. **Our grade is MS62+, very close to MS63.** Comes with a great provenance. 36937.65/13088112

Ex Dr. George P. French, B. Max Mehl 1929 FPL, lot 493-T. James Clarke 10/1954-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:236-Terry S. Denman Collection

LOT 2

1830 N-2 R2 Large Letters, PCGS graded MS65 Brown, CAC Approved. Lustrous bluish steel brown with peeps of faded mint red in some of the protected areas. Small spots of slightly lighter tan toning are scattered over the upper half of the obverse and the lower left of the reverse is delicately mottled with lighter and darker shades of brown and olive. The surfaces are satiny and very attractive but the strike is soft (as often seen on this variety). The only notable marks are a hairline scratch close below the eye and another just right of the eye. MDS, die state b. The two die lines from the leaf tip below the U are segmented but still visible. Noyes photo #26945. **Our grade is MS60.** Comes with a very nice provenance. 36940.65/30999536

Ex Abe Kosoff 10/1961:617-Robert Gildred, Kagin's 10/14/1983:1116-John J. Nicholas, Superior 2/2/1992:553-Manuel Ahumada, McCawley & Grellman Auctions/Superior (2002 ANA Sale) 8/1/2002:272-W. M. "Jack" Wadlington (The Twin Leaf Collection), Stack's Bowers 7/16/2015:2182-Terry S. Denman Collection

LOT 3
NGC

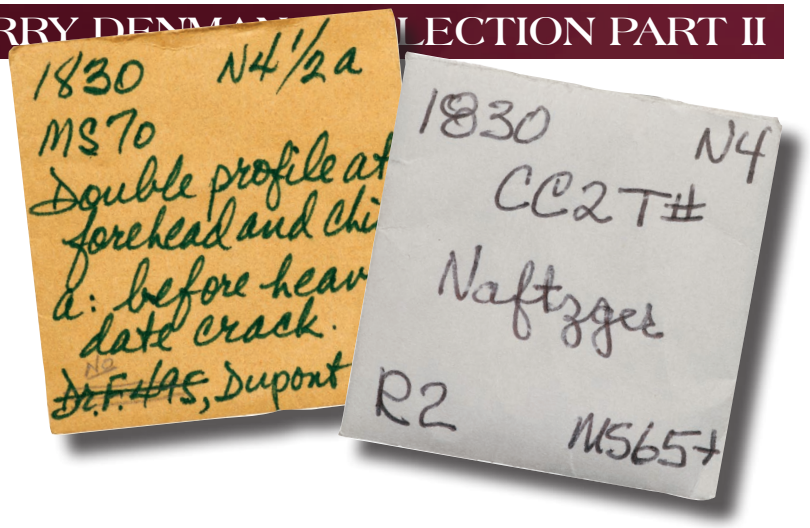
1830 N-2 R2 Large Letters, NGC graded AU53. Glossy chocolate brown with underlying frost in protected areas. Sharply struck with trivial marks including a small nick low on the neck and a very light rim bruise at star 12. EDS, die state a, before the additional redial die crack from star 13 to the dentils. The die line from the leaf to the bottom of the U is clear. **Our grade is VF35+.** 308016-017

Ex Carl Windon-Del Bland 8/15/1972-Jules Reiver, Heritage Auctions 1/24/2006:19922-Terry S. Denman Collection

LOT 4
NGC
CAC

1830 N-3 R3 Large Letters, NGC graded MS64 Brown, CAC Approved. Lustrous olive brown and chocolate with lighter olive on the reverse. Generous traces of mellowed mint red show on both sides, especially on the obverse. Just a few minor marks including a small planchet chip on the jawline (as struck) and a few trivial marks on the neck. The small chip does catch your eye; otherwise this cent is choice. MDS with fine radial die flowlines on the obverse and clashmarks on both sides in addition to the usual die cracks. Struck with the reverse rotated 15-20 degrees CCW relative to the normal head-to-foot die orientation. **Our grade is MS60+.** 2046425-044

Ex Eric P. Newman (Eric P. Newman Numismatic Education Society), Heritage Auctions 11/14/2014:3142-Terry S. Denman Collection



LOT 5

1830 N-4 R2 Large Letters, PCGS graded MS64 Brown. Lustrous light olive with bluish steel overtones. The surfaces are satiny and very attractive. Just a few trivial marks including a speck under star 8, a spot at the dentils under the end of the wreath ribbon, another spot at the dentils over the right edge of the C in AMERICA, and a fine horizontal streak of darker toning across the bottom of the E in ONE. MDS, die state b, with an additional die crack up to the dentils from the E in UNITED. A clear double profile (from die bounce or machine doubling) shows on the forehead. Called MS65 and tied for CC#1 honors in the Noyes census, his photo #21659. Bland says MS65 and tied for CC#3. **Our grade is MS64.** Another beautiful cent that comes with a nice provenance. 36946.64/38195103

Ex Charles J. DuPont (The Anderson Dupont Sale), Stack's 9/24/1954:686-Emanuel Taylor 10/1960-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:240 (as PCGS MS65BN)-Elmer Guthrie (The Great Pacific Collection), Goldbergs 2/16/2020:234-Terry S. Denman Collection

LOT 6

1830 N-5 R3 Large Letters, PCGS graded AU58+. Very attractive glossy light to medium brown with mint red in protected areas and slightly darker steel brown on the highpoints of the obverse. This cent has mint state eye appeal but there is a light touch of friction on the highpoints. The best identifying mark is a small spot of darker reddish brown toning on the berry under the R in AMERICA. MDS with very fine radial die flowlines on the obverse. Graded AU50 and tied for CC#5 in the Noyes census, his photo #22248. **Our grade is AU50,** but this cent has the eye appeal of a higher grade. 36949.58+/32848389

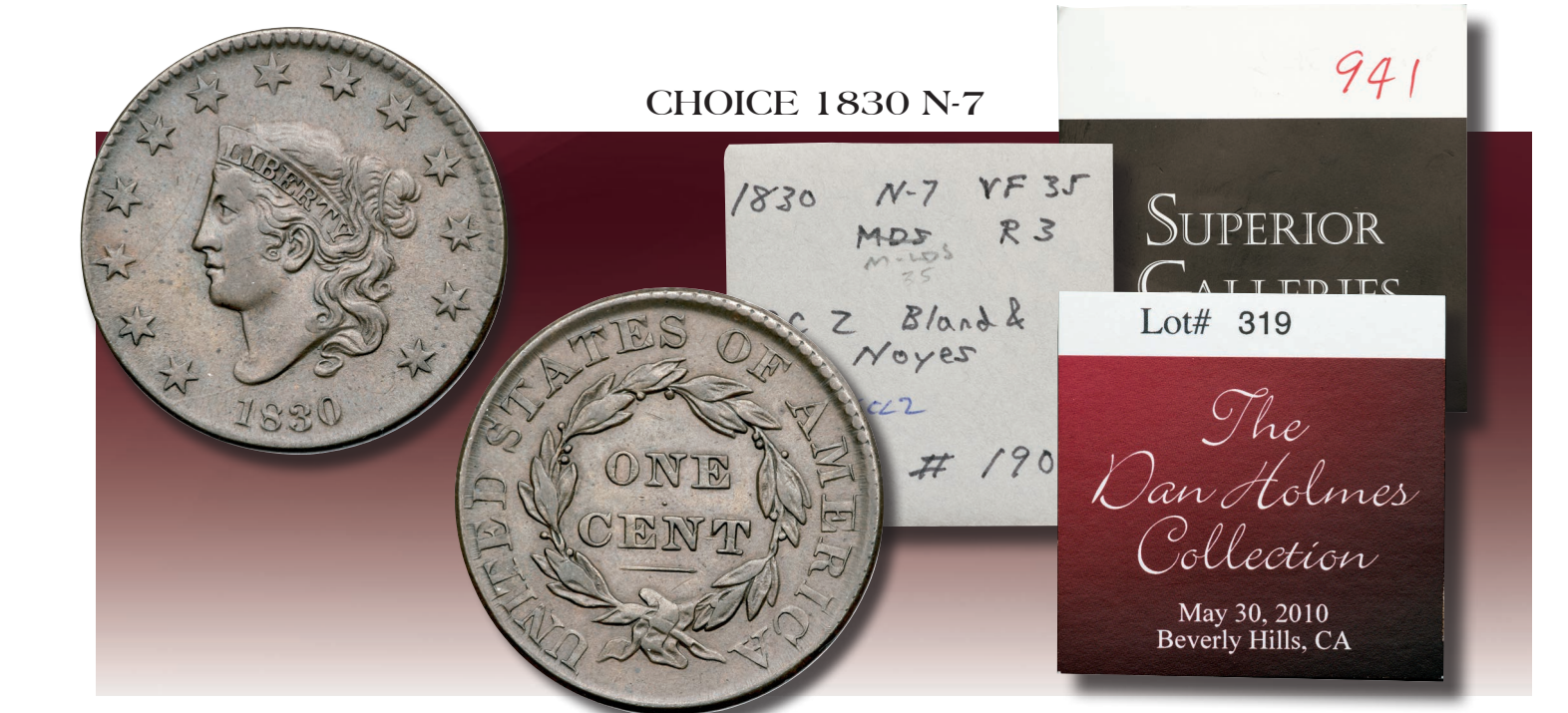
Ex Herman Halpern, Stack's 3/16/1988:418-Dennis Mendelson, Superior 2/3/1991:398-R. S. "Robbie" Brown, Jr., Superior 1/27/1996:558-Chris McCawley 2/2000-W. M. "Jack" Wadlington (The Twin Leaf Collection), Stack's Bowers 3/30/2016:10111-Terry S. Denman Collection

CONDITION CENSUS 1830 MEDIUM LETTERS

LOT 7 **1830 N-6 R4 Medium Letters PCGS graded AU50.** Glossy medium steel brown and light chocolate with some tiny peeps of mint red remaining visible on the obverse. Mint frost covers the protected areas and this cent has very nice eye appeal. The highpoints on the obverse are quite glossy and appear to have been brushed; the reverse is mostly frosty. Lightly worn and essentially void of contact marks. A microscopic tick over the nostril and a small swipe of darker olive brown toning over the N in ONE are the best identifying marks. LDS, die state b, with a fine die crack from the bust above the 1 into the field to the left. Graded AU50 net EF40 and tied for CC#6 in the Noyes census, his photo #34827. **Our grade is EF45.** (The back of the holder is scuffed.). 36967.50/30999541

Ex Henry C. Hines-Dr. William H. Sheldon-C. Douglas Smith-Louis Helfenstein, Lester Merkin 8/14/1964:133 (as AU50)-Bowers & Merena 3/1996:557 (as AU50)-W. M. "Jack" Wadlington (The Twin Leaf Collection), Stack's Bowers 7/16/2015:2187-Terry S. Denman Collection

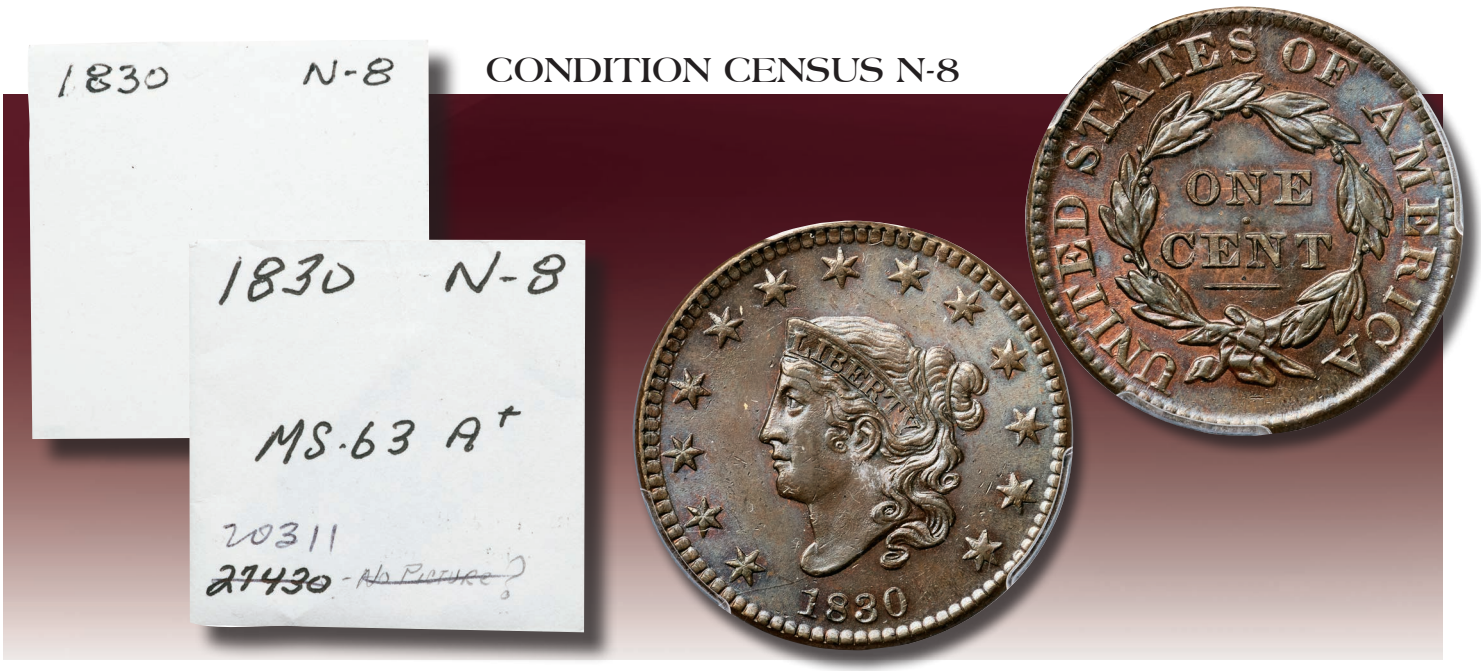
CHOICE 1830 N-7



LOT 8 **1830 N-7 R3 Large Letters VF35.** Choice glossy light olive and medium steel brown. The surfaces are smooth and covered with satiny luster, and this cent has great eye appeal. The only mark is a faint hairline scratch in the field from near star 3 to before the forehead, and this mark is not visible to the unaided eye. M-LDS with the tip of the coronet and stars weakly struck, as usual. The die crack from the bust tip to the rim under star 1 is clear. Called VF35 and tied for CC#2 in the Noyes census, his photo #28280. Bland also says VF35 and has it tied for CC#2 among the confirmed examples in his census. A beautiful cent that comes with an outstanding provenance.

Ex Howard R. Newcomb, J. C. Morgenthau & Co. 5/16/1945:618-Floyd T. Starr, Stack's 6/13/1984:238-Jack H. Robinson, Superior 1/29/1989:911-J. R. Frankenfield, McCawley & Grellman Auctions/Superior 2/17/2001:941-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:319-Terry S. Denman Collection

CONDITION CENSUS N-8



LOT 9 **1830 N-8 R1 Large Letters, PCGS graded MS64+ Brown.** Lustrous bluish steel and light chocolate with a few peeps of faded mint red on the obverse and at least 10% of the reverse retaining mellowed mint color. No spots or stains, and the only contact marks are some microscopic ticks scattered over the obverse, mostly in the fields. A shallow low spot between the chin and star 2 can help identify this cent. The reverse is choice. MDS, die state b. The die crack from the bust tip to the dentils under star 1 is clear but the repunching along the left edge of the 1 in the date is still visible. Called MS63 and tied for CC#1 honors in the Noyes census, his photo #20311. Bland says MS60+. **Our grade is MS60+.** 36955.64+/25134952

Ex Bowers & Ruddy 1971-Jack Collins, Bowers & Ruddy 10/1977:903-R. E. "Ted" Naftzger, Jr., 1989 EAC Sale, lot 317-John J. Nicholas, 1991 EAC Sale, lot 214 (as MS63)-J. R. Frankenfield, McCawley & Grellman Auctions/Superior 2/17/2001:944-Chris McCawley 1/2002-Paul Gerrie, 5/27/2012:31-Terry S. Denman Collection

LOT 10 **1830 N-8 R1 Large Letters VF30.** Sharpness near EF40 but there is a dig at the right top of the second S in STATES, a couple small pinpricks at the base of the 1 in the date, and a single nick high on the neck. Lightly cleaned and nicely retoned glossy light chocolate and steel with hints of very faded red in protected areas of the reverse. LDS, die state d. The repunching left of the upright of the 1 is gone and there are small lumps from die rust under the first T in STATES. Strong die clashmarks show inside the wreath, similar to the ones found on N-11 of this year. This is the only strongly clashmarked example seen by John Wright, and it is described in his book on the series.

Ex John A. Beck sale (part II), Quality Sales 2/12/1976:1492-John D. Wright 1/18/2006-J. R. "Bob" Grellman, Jr. & Chris McCawley 4/3/2006-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:321-Terry S. Denman Collection

CONDITION CENSUS N-9 RARITY

LOT 11 **1830 N-9 R6+ Large Letters VF25.** Sharpness EF40 but there is a dull vertical nick on the nostril, a long diagonal one low on the neck, a dull scratch at NT in CENT, and a small patch of fine verdigris over star 2. Lightly cleaned and retoned glossy light to medium brown. The reverse is lighter with very faded red in the fields and protected areas and steel brown on the devices. This cent would benefit from a proper retoning on the reverse, and the rarity of this variety certainly justifies the effort required to do it right. MDS, the usual die state with a clear die crack from the bust tip to the dentils under star 1. The details at the bottom of the wreath are relatively softly struck, as always on this variety due to axial misalignment of the dies. Called net VF20 and CC#3 in the Bland census. Noyes says EF45 net VF20 and CC#4. Called "The Bus Stop Coin" after the bus stop located on Hollywood Boulevard in front of the old Bowers & Ruddy retail location. At the time of its discovery by Denis Loring in 1973 this piece was the finest of only 5 known of the variety. The current count is about 20, but most of those are in low grade.

Ex Bowers & Ruddy OTC 5/1973-Denis W. Loring 11/1974-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:245-Chris McCawley-Terry S. Denman Collection

LOT 12 **1830 N-10 R4+ Large Letters EF40+.** Choice frosty light chocolate and steel brown with satiny mint luster covering the protected areas. Sharp and very attractive, close to EF45. The only marks are a tiny puff of lighter tan toning in the field before the nose and a small planchet flake over the T in CENT, as struck. EDS, die state a, with smooth, slightly reflective fields, especially on the reverse. The always-present die crack through the top of ATES is very light. Called EF45 and second finest of the non-proofs in the Bland census. Noyes says EF40 net VF35 and CC#9 overall in his census, photo #25601.

Ex Jim Fairfield (Fort Wayne, Indiana) 5/1977-John D. Wright 1/18/2006-J. R. "Bob" Grellman, Jr. & Chris McCawley 4/3/2006-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:324-Chris McCawley 8/8/2012-Terry S. Denman Collection

LOT 13 **1830 N-10 R4+ Large Letters VG8+.** Glossy steel brown blending to chocolate in protected areas. Smooth with minor contact marks, close to VG10. A dull rim nick under star 12 is the best identifying mark. LDS, die state c early, with a raised retained cud break over ATES. A rare die state that comes with a very nice provenance.

Ex Henry C. Hines-Bruno Crossfield 12/1956-Willard C. Blaisdell 9/1976 (via Del Bland)-R. E. "Ted" Naftzger, Jr.-William C. Noyes 8/19/2011-Terry S. Denman Collection

WRIGHT PLATE COIN

LOT 14 **1830 N-11 R5 Large Letters VF35.** Five points sharper but lightly cleaned and beautifully retoned frosty light brown and tan with steel brown on the highpoints and underlying golden tan in protected areas. A splash of darker steel brown toning shows at the dentils from the 18 to star 2 and another at TES-OF. Smooth and quite attractive, void of any notable contact marks. The die clashmarks on the reverse are strong. MDS, the usual die state for the variety with both dies well worn from use in earlier marriages, especially the reverse. Called EF45 in the Noyes condition census and finest known by a full 10 points, his photo #28502. Bland says AU50 and CC#1 by 15 points in his census. Either way, this is clearly the finest known example of a very rare cent. Plated in the John Wright reference to illustrate the variety. A great example of this rare die variety.

Ex Ray Phillip (Cleveland, Ohio) 7/1982-John D. Wright 1/18/2006-J. R. "Bob" Grellman, Jr. & Chris McCawley 4/3/2006-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:328-Adam Mervis, Heritage Auctions 1/10/2014:2147-Terry S. Denman Collection

LOT 15 **1831 N-1 R1 Large Letters AU55.** A mint state cent that was lightly cleaned and expertly retoned frosty light chocolate and steel brown with traces of faded red in protected areas on the reverse. The portrait is sharply struck and the eye appeal of this cent is quite nice. A tiny horizontal nick under the E in ONE is the only notable mark. M-LDS, die state a, with fine flowlines drawing the stars to the rim and the dentils starting to smear. Called MS60 and tied for CC#5 in the Bland census. Noyes says AU55 and tied for CC#10, his photo #36403.

Ex Elliot Landau, New Netherlands Coin Co. #52, 12/1958:140-Emanuel Taylor 10/1960-R. E. "Ted" Naftzger, Jr., McCawley & Grellman Auctions/ Goldbergs 2/1/2009:248-McCawley & Grellman Auctions/Goldbergs 9/2/2012:647-Terry S. Denman Collection

LOT 16 **1831 N-2 R2+ Medium Letters MS60.** Lustrous olive and steel brown with at least 5% of the original mint red showing, mostly on the reverse. Satiny and choice if not for subtle traces of an old fingerprint in the field before the portrait and a patch of very light verdigris nestled into the berries above the N in ONE. Neither defect catches your eye and this cent has excellent eye appeal. LDS, die state c, with a cud break at star 11 that nearly touches the outer point of the star. A very nice example of this scarce die state.

Ex Anthony J. Terranova 4/19/2012-Terry S. Denman Collection

LOT 17 **1831 N-3 R1 Medium Letters, PCGS graded MS64+ Brown, CAC Approved.** Lustrous light steel brown with subtle overtones of light bluish steel. Hints of faded mint color are bleeding through the delicate toning on both sides. Satiny mint frost covers the planchet and this cent has great eye appeal. The only marks, and they are barely visible, are a couple of small spots of lighter reddish tan toning at the ear and in the hair below plus a tiny rim nick at the bottom of the reverse. MDS. Called MS62 and CC#9 in the Noyes census, his photo #56022. **Our grade is MS63.** 36997.64+25137670

Ex Chris McCawley FPL #69, 1/2002-Paul Gerrie, McCawley & Grellman Auctions/Goldbergs 5/27/2012:33-Harry Laibstain 2013-Terry S. Denman Collection

LOT 18 **1831 N-4 R4 Medium Letters VF35+.** Slightly sharper but there are some small contact marks on otherwise smooth, attractive surfaces. The notable marks are a dull nick just right of the date and a couple tiny scratches over star 9. Glossy medium brown and light chocolate with lighter brown in the fields and protected areas, especially on the reverse. Sharply struck with exception of some weakness at CE, as usual for this variety. EDS, die state a, with smooth fields and an uncracked obverse. A nice example of a variety that is difficult to find in grades above VF.

Ex Chris McCawley 5/2/2013-Terry S. Denman Collection

SUPERIOR 1831 N-5

LOT 19

1831 N-5 R4 Medium Letters, PCGS graded MS63 Brown. Very attractive glossy chocolate brown and olive with traces of very faded mint red showing in protected areas on both sides. The surfaces are smooth, free of any spots or stains, and the eye appeal of this cent is outstanding. The only notable marks are two very fine hairline scratches in the field before the forehead, another between stars 9 & 10, and a small horizontal scratch over the right side of the N in ONE. E-MDS with extremely fine radial die flowlines in slightly reflective obverse fields. Graded EF45 net EF40 and tied for CC#3 in the Noyes census, his photo #34034. Bland says AU50 and finest known among the confirmed examples in his census. **Our grade is EF45+, close to AU50.** This is a very important example of a variety that is unknown in mint state (by EAC grading standards). 37003.63/83245086

Ex John Dammer 9/26/1996-Jack H. Beymer-Robert E. Vail, Superior 9/7/1997:503 (as AU50)-Manuel Ahumada Collection, McCawley & Grellman Auctions/Goldbergs 6/4/2017:116-Terry S. Denman Collection

DOUBLE PROFILE N-6

LOT 20

1831 N-6 R1 Large Letters, PCGS Graded MS64 Brown. Frosty light olive and bluish steel brown with lighter golden tan in protected areas on the obverse. Attractive with minor marks including a couple dull nicks right of the mouth, a small one in the field off the brow, and a small splash of reddish brown at the main curl. None of the marks is distracting and the reverse is choice. MDS, die state a. The fields on the obverse are covered with fine flowlines but there is no crumbling in the dentils over the R in AMERICA. Struck with a clear double profile on the forehead, lips, and chin with additional doubling on stars 7-12. **Our grade is MS60.**

Ex Chris McCawley 8/6/2014-Terry S. Denman Collection

LOT 21

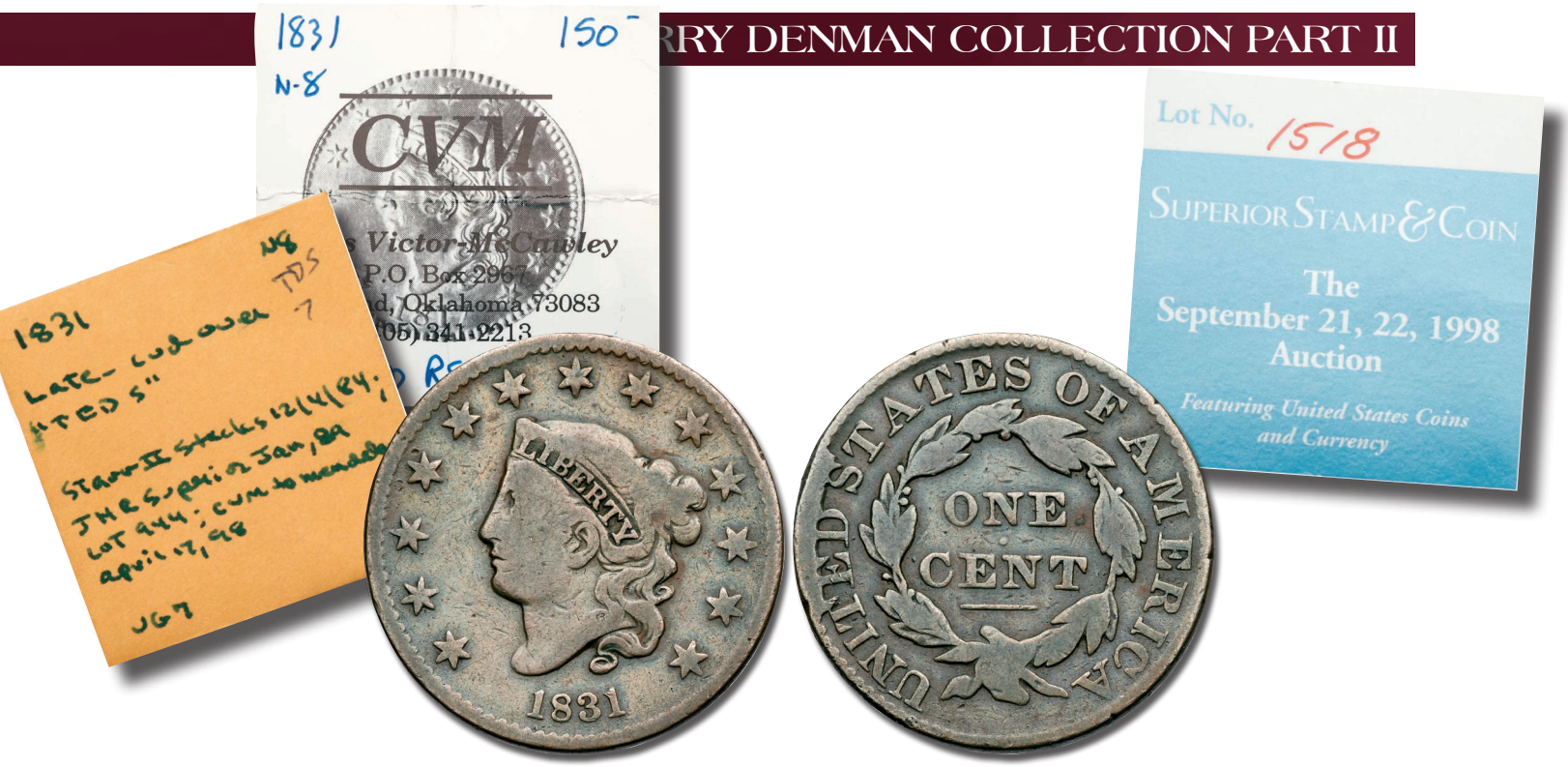
1831 N-7 R1 Large Letters, PCGS graded MS63 Brown, CAC Approved. Frosty light to medium brown with slightly darker steel brown on the highpoints. Traces of faded mint red show in protected areas, especially on the reverse. A swipe of darker bluish steel and olive toning at stars 3-7 is the best identifying mark. LDS, die state b. Fine radial die flowlines cover the fields and crumbling fills the notch on the right side of the R in AMERICA. The PCGS label says this piece is N-6, but it is N-7. Called MS60+ by Del Bland. Noyes says MS60 and tied for CC#7, his photo #24254. **Our grade is MS60.** The incorrect N-6 attribution and Ralls Collection provenance are shown on the PCGS label. 36973.63/28472434

Ex C. Douglas Smith-Lou DiLauro 1981-Dr. Philip W. Ralls-Ralls Estate, McCawley & Grellman Auctions/Goldbergs 1/2014:767-Terry S. Denman Collection

LOT 22

1831 N-8 R3 Large Letters MS60+. Lustrous light greenish olive brown and steel with traces of faded mint red in protected areas on both sides. Satiny mint frost covers the fields and protected areas, and this cent has very nice eye appeal. The only notable defects are three tiny specks of carbon: one on the bottom edge of the truncation above the 8, another on the upper left edge of the hair bun, and a third close under star 5. Otherwise this cent is choice. MDS, die state d, with a fine but clear die crack through the tops of TED-ST. Called MS60+ and tied for CC#2 in the Bland census. Noyes photo #36861. A very nice cent that comes with an equally impressive provenance.

Ex J. C. Morgenthau & Co. 12/1937:402-Judge Thomas L. Gaskill, New Netherlands Coin Co. #50, 12/6/1957:1523-Floyd T. Starr, Stack's 6/13/1984:252-Jon Hanson-Bowers & Merena 9/22/1997:345-Manuel Ahumada, McCawley & Grellman Auctions/Goldbergs 1/29/2012:447-Terry S. Denman Collection



LOT 23 **1831 N-8 R3 Large Letters VG7.** Glossy light greenish olive, possibly lightly cleaned long ago. Smooth with trivial contact marks, just worn. Rare terminal die state, state h, with a cud break connecting TED-S to the rim. Struck with the reverse rotated 30 degrees CCW relative to the normal head-to-foot die orientation.

Ex Jack H. Robinson, Superior 1/29/1989:944-Chris McCawley 4/17/1998-Dennis Mendelson, Superior 9/22/1998:1518-Terry S. Denman Collection

THE NEWCOMB-STARR N-9

LOT 24 **1831 N-9 R2 Large Letters, PCGS graded MS64+ Red & Brown.** Frosty medium brown and light chocolate with mint red covering 10% of the obverse while nearly half the reverse shows mint color. The surfaces are lustrous and the eye appeal is quite nice, but there are a few marks. The notable marks are a diagonal nick under the right corner of the eye, a spot of darker toning (not carbon) over the left side of the N in ONE, and a short trail of dull ticks near the leaf above that E. E-MDS, die state b. The obverse is cracked through the date and stars, as always, and there is an additional very fine crack from the left point of star 5 to the dentils. Nicely struck with radial lines in all the stars. A very nice cent. Graded MS63 and tied for CC#1 with one other examples in the Noyes census, his photo #27081. **Our grade is MS62.** Comes with an important provenance. 36983.64+/83245082

Ex Howard R. Newcomb, J. C. Morgenthau & Co., 5/16/1945:630-Floyd T. Starr, Stack's 6/13/1984:253 (as MS63)-John J. Nicholas, Jr., Superior 2/2/1992:564-Chris McCawley 9/1999-Manuel Ahumada Collection, McCawley & Grellman Auctions/ Goldbergs 6/4/2017:120-Terry S. Denman Collection

LOT 25 **1831 N-10 R3 Large Letters EF45.** At least 5 points sharper but lightly cleaned and retoned dark steel on the devices with very faded red in protected areas. No marks, just light friction on the highpoints. Sharply struck EDS, die state a, with sharp dentils around the obverse and no rim cud at stars 8-9. The obverse fields are smooth showing no trace of die flowlines. Sharp and attractive; reported to have been removed from a PCGS holder graded AU58.

Ex Thomas D. Reynolds (stolen in Nebraska following the 2000 EAC Sale; returned to Tom by Stack's 11/2011 after finding it in a consignment sent by a dealer in Russia)-Terry S. Denman Collection

THE DUPONT-NAFTZGER N-10

LOT 26 **1831 N-10 R3 Large Letters, PCGS graded MS64 Red & Brown.** Lustrous mint red fading to steel brown and light olive with 25% of the planchet showing mint color, mostly on the obverse. Satiny mint frost covers this cent and the eye appeal is excellent. The only defects are a few spots of darker toning on both sides, the most notable ones being in the field before the eye, under the first T in STATES, and on the first A in AMERICA. Otherwise this cent is choice. LDS, die state c, with a rim cud from star 8.5 to star 9.5 and a die crack across the upper part of the reverse. Graded MS65 and tied for CC#1 honors in the Bland census. Noyes says MS60 and tied for CC#5, his photo #20752. **Our grade is MS62.** An important cent that comes with a very nice provenance. 36986.64/83245081

Ex Charles J. DuPont (the Anderson DuPont Sale), Stack's 9/24/1954:700-R. E. "Ted" Naftzger, Jr., Bowers & Merena 3/21/2002:1171-Manuel Ahumada Collection, McCawley & Grellman Auctions/Goldbergs 6/4/2017:121-Terry S. Denman Collection

LOT 27 **1831 N-11 R2 Medium Letters EF40.** Sharpness at least AU50 but there is a rather strong scratch in the field close above the head, two dull nicks under star 7, and a splash of dark olive toning at BE in LIBERTY. Otherwise a nice glossy steel brown and chocolate with frosty golden tan in protected areas, an area of lighter tan under NT in CENT, and traces of very faded mint red on the reverse. EDS, die state a. The obverse die cracks are light and the fine die line from the dentils to the right bottom of the 8 clear.

Ex Norm Pullen (via Dr. Robert J. Shalowitz) 9/15/1989-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:354-Terry S. Denman Collection

TERMINAL STATE N-11

LOT 28 **1831 N-11 R2 Medium Letters, PCGS graded MS63 Brown.** Frosty light tan faded down from mint color with steel brown on the highpoints. Mint luster covers the fields and protected areas and this cent has very nice eye appeal. The only distractions are a couple puffs of darker toning before the neck and chin plus similar toning at UNITED and the second A in AMERICA. Looks mint state but there is a light touch of friction on the highest points of the portrait. Terminal die state, state g. The cud break at TES is complete with the top of stat S filled, and there is a small rim cud connecting three dentils at star 2. Graded AU55 net AU50 and tied for CC#12 overall but second finest of the terminal die state in the Noyes census, his photo #69540. **Our grade is AU55.** (The reverse of the holder is scuffed.). 37006.63/30999079

Ex John P. Young-M. H. Bolender, 11/1951:546-Willard C. Blaisdell-Del Bland-Ray Chatham-Del Bland-Kenneth Wolfgram, Kagin's 1986 ANA Sale, lot 5174-J. R. Frankenfield, McCawley & Grellman Auctions/Superior 2/17/2001:984-W. M. "Jack" Wadlington (The Twin Leaf Sale), Stack's Bowers 7/16/2015:2214-Terry S. Denman Collection

CONDITION CENSUS 1831 N-12

LOT 29 **1831 N-12 R1 Large Letters, PCGS graded MS65 Brown, CAC Approved.** Highly lustrous light bluish steel brown. The surfaces are satiny and this cent has great eye appeal. Just a few minor marks including a dull nick on the chin, another on the brow lock, and a couple faint spots of darker toning on the lower edge of the bust. EDS+, die state c, with a fine radial die crack to the dentils from the outer point of star 4 and another from the end of the crack right of the date down to the dentils. The obverse fields are hard and very slightly reflective while fine die rust is evident on the reverse (even though this is supposed to be the first marriage for the reverse die, it never looks new with perfectly smooth fields). This was the earliest die state Ted Naftzger was able to find in nice condition. Called MS63 and tied for CC#1 in the Bland census. Noyes says MS60 and tied for CC#6, his photo #21790. **Our grade is MS63.** 36988.65/13093271

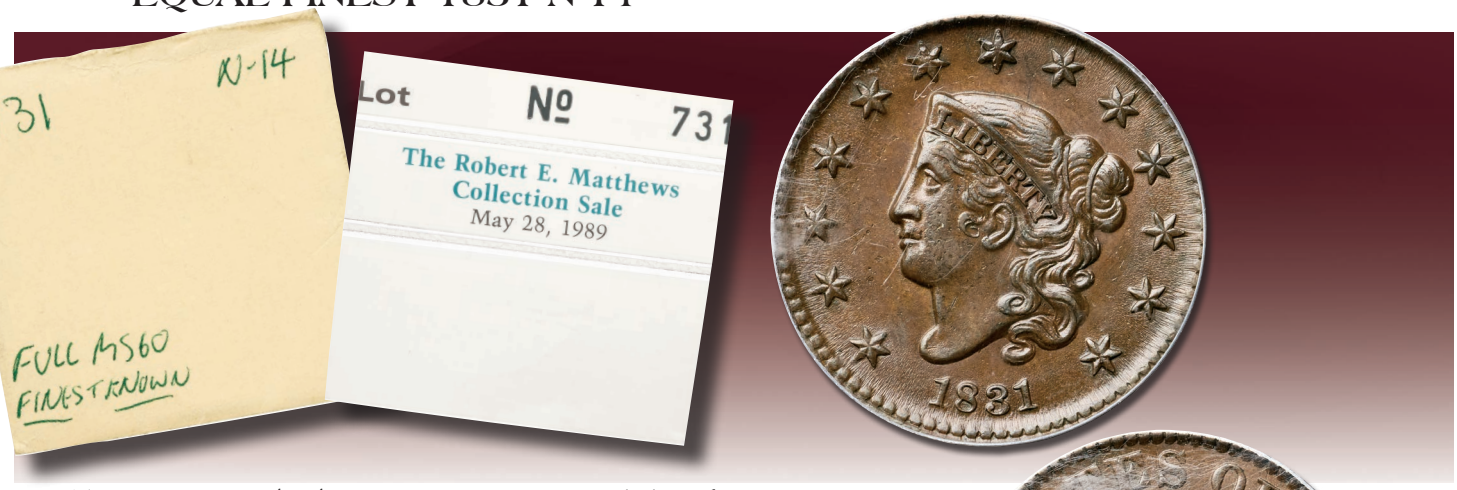
Ex Robert J. Kissner, New Netherlands Coin Co. #44, 6/1954:422-Emanuel Taylor 10/1960-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:263-Terry S. Denman Collection

TERMINAL STATE "HARPOONED WHALE"

LOT 30 **1831 N-12/4 R4 (as a die state) F12.** Sharpness VF20 with some sharp scratches along the top and bottom edges of CENT. Otherwise smooth and attractive with glossy medium brown and light chocolate toning. Rare terminal die state, state j, with the "Harpooned Whale" cud covering the lower left point of star 12 in addition to the other two points of that star and the 5 points of star 13. An attractive example of this rare die state, in the lower part of the condition census for the terminal state. (The earlier version of the "Harpooned Whale" that has the lower left point of star 12 uncovered is the more common of the two versions.).

Ex 1992 EAC Sale, lot 247-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:366-Terry S. Denman Collection

EQUAL FINEST 1831 N-14



LOT 31 PCGS

1831 N-14 R4 Large Letters, PCGS graded MS63 Brown. Choice glossy chocolate brown with smooth, virtually flawless surfaces and great eye appeal. A thin diagonal nick on the neck and some microscopic chips on the cheek are the notable marks, and they are not visible to the unaided eye. Nicely struck E-MDS. The obverse is very slightly misaligned to K-1 while the reverse is centered on the planchet. Called AU55 choice and tied for CC#1 honors in the Noyes census, his photo #39624. Bland says AU55 and CC#2 in his census. **Our grade is AU55+.** (The holder is scuffed on both sides.). 36991.63/13092992

Ex Robert E. Matthews, Superior 5/28/1989:731-Dr. Robert J. Shalowitz 10/1989-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:270-Terry S. Denman Collection

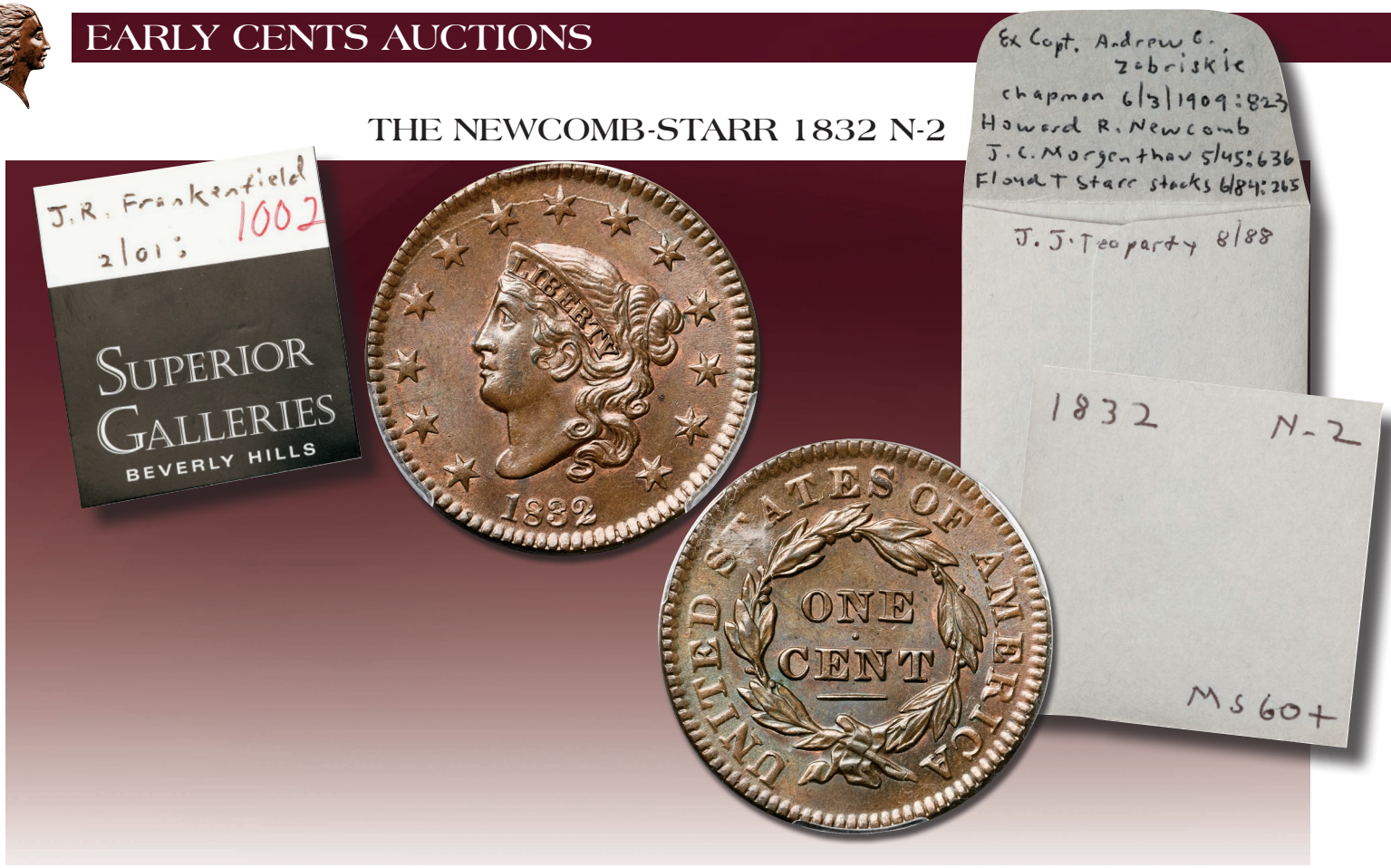
EQUAL FINEST 1832 N-1

LOT 32 PCGS

1832 N-1 R2 Medium Letters, PCGS graded MS64 Brown, CAC Approved. Choice lustrous bluish steel brown and light chocolate with 5% of the mint color remaining on the obverse, 20% on the reverse. Virtually perfect except for a small, shallow planchet flake in the field midway between star 1 and the chin, as struck, and a small spot of very light carbon right of the second S in STATES. E-MDS, die state b early. Fine radial die flowlines cover the fields on both sides and a die crack reaches from the second A in AMERICA through the stem tip and ribbon to the base of UNITED (as always). The two die scratches from the leaf point under the first A in AMERICA are clear. A beautiful cent with outstanding eye appeal. Called MS63 "Choice" and tied for CC#1 in the Noyes census, his photo #35669. **Our grade is MS63.** 37012.64/15115700

Ex Julian Leidman 10/1994-Manuel Ahumada, 2006 EAC Sale, McCawley & Grellman Auctions 5/6/2006:343-Daniel W. Holmes, Jr., McCawley & Grellman Auctions 5/30/2010:369-Terry S. Denman Collection

THE NEWCOMB-STARR 1832 N-2



LOT 33 **1832 N-2 R3- Medium & Large Letters, PCGS graded MS65 Brown.** Very attractive lustrous medium brown and light olive with generous traces of mellowed mint color remaining visible on both sides. Delicate overtones of light bluish steel cover much of the reverse and this cent offers excellent eye appeal. The best identifying marks, and they are barely visible, are a small spot of darker toning between the tops of the I & B in LIBERTY and another in the field near the middle curl at the back of the head. MDS. The obverse is cracked (as always on this variety), the fields are flowlined, and traces of repunching around the first S in STATES remain visible. Graded MS60 and tied for CC#4 in the Noyes census, his photo #28574. Bland says MS60+ and tied for CC#3. **Our grade is MS62.** A beautiful cent that comes with a great provenance that has been traced back over a century. Plated in the 1944 Newcomb reference on the cents of 1816-1857 (Plate VII, Obverse 2, Reverse B). (The reverse of the holder is scuffed.). 37015.65/83245077

Ex Captain Andrew C. Zabriskie, Henry Chapman 6/3/1909:823-Howard R. Newcomb, J. C. Morgenthau & Co., 5/16/1945:636-Floyd T. Starr, Stack's 6/13/1984:265-J. J. Teaparty 1988-J. R. Frankenfield, McCawley & Grellman Auctions/Superior 2/17/2001:1002-Manuel Ahumada Collection, McCawley & Grellman Auctions/Goldbergs 6/4/2017:126-Terry S. Denman Collection

LOT 34 **1832 N-2 R3- Small and Large Letters MS60+.** Beautiful lustrous steel and light olive brown with unbroken satiny mint frost covering this cent. Flawless except for a single small nick in the field before the front edge of the coronet. LDS, die state b, with flowlined fields on both sides. The misplaced S right of the D in UNITED is no longer visible. A wonderful cent, close to MS63.

Ex Chris McCawley 5/5/2000-Terry S. Denman Collection

LOT 35 **1832 N-3 R1 Large Letters MS60.** Frosty light olive and steel brown with hints of underlying very faded red on the reverse, possibly from an old cleaning. The surfaces are satiny and the strike is very sharp. The only mark is a tiny tick in the middle of the neck. E-MDS, die state a. There is a strong double profile from the forelock down to the chin with weaker doubling on the front edge of the coronet and upper half of the neck. A triple profile shows on the lower half of the nose and on the lower lip, all caused by machine doubling or "die bounce". A sharp, attractive cent.

Ex Dr. James O. Sloss 9/1958-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:278-Terry S. Denman Collection

CONDITION CENSUS 1833 N-1 EX NAFTZGER

LOT 36 **1833 N-1 R2 PCGS graded MS65 Brown.** Lustrous light brown and steel. Satiny mint frost covers this cent and the only marks are a couple wisps of darker toning at stars 12 & 13 and spots of similar toning under the right end of the line below CENT. LDS, die state c. The lump between the tops of the T & A in STATES is gone and there is a narrow rim cud in the dentil roots at star 4 to star 4.5. Graded MS60 and tied for CC#3 in the Noyes census, his photo #20665. **Our grade is MS62+.** This is one only a few varieties that was missing from the Naftzger collection that was sold in our 2/1/2009 sale of his 1816-1839 cents (conducted in conjunction with the Goldbergs). It was sold privately by the family prior to the auction, and it was the finest example of the variety he ever owned. 1696.65/37485571

Ex F. C. C. Boyd, New Netherlands Coin Co., 12/6/1957:1538-Emanuel Taylor 10/1960-R. E. "Ted" Naftzger, Jr. (via William C. Noyes)-Terry S. Denman Collection

THE HELFENSTEIN-NAFTZGER N-2

LOT 37

1833 N-2 R2 PCGS graded MS65 Brown. Lustrous steel brown and light chocolate with subtle overtones of light bluish steel in the fields. The surfaces are satiny and this cent has very nice eye appeal. A faint arc of darker toning from the eye to star 1 plus a few additional wisps of similar toning on both sides are the only notable marks. Sharply struck E-MDS, die state a, with clear repunching on ONE CENT, strongest over the O and below the T. The reverse is rotated 30 degrees CW. This is the plate coin for the die variety in John Wright's 1992 reference The Cent Book 1816-1839. Called MS60+ and tied for CC#6 in the Bland census. Noyes says MS60 and tied for CC#5, his photo #21612. **Our grade is MS62.** 37021.65/13092995

Ex Frank A. Sternberg, M. H. Bolender MBS 3/2/1956:1657-Louis Helfenstein, Lester Merkin 8/14/1964:144-Stack's-Frank H. Masters, RARCOA 5/14/1971:239-Jack Collins 6/1977-Frank Simon-Ray Chatham-R. S. "Robbie" Brown, Jr., Superior 9/30/1986:735-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:280-Terry S. Denman Collection

LOT 38

1833 N-3 R1 PCGS graded MS64 Brown, CAC Approved. Lustrous tan and light steel brown with subtle overtones of light bluish steel on the reverse. Hints of mellowed mint red are visible in a few places. Sharply struck on the portrait and wreath, weaker elsewhere thanks to die wear. The surfaces are satiny but there are a few contact marks including a long scuff in the field close before the nose and a light nick right of the nostril. A small spot of darker brown toning left of star 12 is the best identifying mark. The reverse is choice. M-LDS, die state b. The dentils are dull and incomplete but the tiny rim cuds at stars 2-4 are not present (perhaps due to being very slightly off center in that direction. Graded MS60 net AU55 in the Noyes census, his photo #37586. **Our grade is AU58+, very close to mint state.** 37024.64/30999084

Ex J. C. Morgenthau & CO. 7/1939:724-Willard C. Blaisdell (via Del Bland) 9/1976-R. E. "Ted" Naftzger, Jr. 1978-Del Bland-Lillian S. Willins-William C. Noyes-Thomas D. Reynolds 7/1995-W. M. "Jack" Wadlington (The Twin Leaf Collection), Stack's Bowers 7/16/2015:2230-Terry S. Denman Collection

LOT 39 PCGS

1833/2 N-4 R4 Overdate 3 over 2, PCGS graded MS64 Brown. Choice lustrous steel brown and light olive with 10% of the obverse and about a third of the reverse showing mellowed mint red. The only marks are a collection of very light scuffs in the field before the forehead and a sharp diagonal nick mid-jawline. The reverse is flawless and worthy of "gem" status. E-MDS, die state b, with the usual fine die cracks through the date and lower stars but not yet through stars 4-7. The very fine repunching at the left top of the second 3 is visible (sometimes referred to as a 3 over 2 overdate). This is the Newcomb plate coin for the variety (Plate VII, Obverse 4, Reverse A). Graded MS63 and tied for CC#2 in the Noyes census, his photo #20930. Bland says MS63 and tied for CC#2 as well. **Our grade is MS62+, close to MS63.** A very attractive example of this tough variety, and it comes with an impressive provenance. (The front of the holder is scratched.). 37027.64/83245074

Ex Howard R. Newcomb, J. C. Morgenthau & Co., 5/16/1945:643-Floyd T. Starr, Stack's 6/13/1984:274-Herman Halpern, Stack's 3/16/1988:434-R. E. "Ted" Naftzger, Jr., Bowers & Merena 3/21/2002:1174-Manuel Ahumada Collection, McCawley & Grellman Auctions/Goldbergs 6/4/2017:131-Chris McCawley 2017-Terry S. Denman Collection

LOT 40 PCGS

1833 N-5 R1 Repunched 8, PCGS graded MS65 Red & Brown. Lustrous mint red blending to bluish steel and olive brown with about a third of the mint color remaining on each side. A speck of dark toning in the hair under star 7, an arcing hairline in the field before the mouth, and a few tiny specks of dark toning under the wreath are the notable marks. Only the small spot in the hair catches your eye. Otherwise this cent is satiny and virtually flawless. M-LDS, die state b late, with the repunching on the top of the 8 weak but still visible (the "Horned 8"). Struck with the reverse rotated 40 degrees CW. Called MS63 and tied for CC#5 in the Noyes census, his photo #21562. **Our grade is MS64.** 37031.65/13072519

Ex Loye L. Lauder, William Doyle Galleries 12/15/1983:420-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:288-Terry S. Denman Collection

LOT 41 PCGS

1833 N-6 R1 PCGS graded MS65 Brown. Very attractive lustrous bluish steel and light chocolate. The surfaces are satiny and virtually flawless, and this cent has great eye appeal. The only marks are a faint wisp of slightly darker toning between stars 12 & 13, darker steel toning in the dentils from star 8 to star 9, and a speck at the dentil tips left of the first S in STATES. LDS, die state c, with a small lump between the two parallel cracks through the bottom of N in UNITED. **Our grade is MS63.** 37033.65/25134956

Ex Bowers & Merena 3/1999:1142-Thomas D. Reynolds 2/2005-Paul Gerrie, McCawley & Grellman Auctions/Goldbergs 5/27/2012:37-Terry S. Denman Collection

LOT 42 PCGS

1834 N-1 R1 Small 8, Large Stars, Medium Letters, PCGS graded MS64 Brown. Lustrous medium steel brown with delicate overtones of bluish steel in protected areas. The surfaces are satiny and the eye appeal of this cent is excellent. A speck of darker olive toning high on the neck, a few microscopic chips on the cheek, and a small rim nick under the wreath stem are the notable marks. MDS, die state c. Both dies are cracked, as always, and the fields are satiny from microscopic die flowlines. Crumbling shows around star 4, strongest between the right points, and the repunching inside the lower half of the C in AMERICA is clear. Called MS60 and tied for CC#4 in the Noyes census, his photo #36776. **Our grade is MS60+.** 37051.64/15115672

Ex Christian M. Petersen, Kagin's 1/30/1986:5503-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:386-Terry S. Denman Collection

NEWCOMB PLATE COIN

LOT 43

1834 N-2 R1 Small 8, Stars, Medium Letters, PCGS graded MS65 Brown, CAC Approved. Choice lustrous bluish steel brown. The surfaces are satiny and virtually flawless, and this cent has superior eye appeal. The portrait and wreath are sharply struck with full hair details over the brow. Essentially flawless; a small spot of lighter brown toning in the field off the chin and a tiny speck of fine carbon on the right top of the N in UNITED are the only notable marks. MDS, die state b late. The spikes up from the dentils under the date are weak but still visible and both dies are cracked (as usual). This is the Newcomb plate coin for the die variety (Plate VII, 1834 Obverse 2, Reverse B). Graded MS63 Choice and tied for CC#4 in the Noyes census, his photo #36413. **Our grade is MS64.** A superb cent that comes with a great provenance. 37054.65/30999089

Ex Howard R. Newcomb, J. C. Morgenthau & Co. 5/16/1945:649-Floyd T. Starr, Stack's 6/13/1984:281-R. E. "Ted" Naftzger, Jr. 2001-W. M. "Jack" Wadlington (The Twin Leaf Collection), Stack's Bowers 7/16/2015:2237-Terry S. Denman Collection

LOT 44

1834 N-3 R1 Large 8, Small Stars, Medium Letters, PCGS graded MS63 Brown. Beautiful lustrous light olive brown with overtones of light bluish steel and sea-green. Most of the fields are smooth and reflective thanks to a fresh die polishing. Sharply struck with trivial marks including a tick on the rim at star 2, a couple ticks right of star 2, a few light scratches at the dentil tips from star 3 to star 4, a small spot of slightly darker brown toning under the end of the chin, and a line of tiny ticks at the dentil tips over ITED. Breen called this cent a proof strike, one of five he specifically identified as having been struck for presentation (this is proof strike #5 listed on page 59 in the 1977 Walter Breen's Encyclopedia of United States and Colonial Proof Coins 1722-1977). It was struck between the conclusion of the N-4 strikes and the second round of the N-3 strikes (the obverse die is the same for both varieties with N-3 struck first and last). The famous King of Siam proof set that contained an 1804 Dollar was among those five. This cent is beautiful and the strike on the portrait and wreath is needle-sharp, but the proof status of this cent is highly suspect. Stack's called it a proof in their 1954 Judge Sawicki and 1984 Starr sales, but called it a prooflike business strike in their most recent offering in the 2016 Twin Leaf sale. M-LDS, die state b, with a fine die crack at stars 12-13 (same as seen on the certified proof strikes). But regardless of the mint's intentions this is a beautiful cent. Noyes photo #29119. **Our grade is MS60+.** 37036.63/30867088

Ex (possibly ex Richard Winsor, S. H. & H. Chapman, 12/16/1895:944-Harlan P. Smith) Judge Thomas Sawicki, Stack's 2/27/1954:666 (as Proof)-Floyd T. Starr, Stack's 6/13/1984:283 (as Proof)-R. Tettenhorst 11/1995-W. M. "Jack" Wadlington (The Twin Leaf Collection), Stack's Bowers 3/30/2016:10137

LOT 45 NGC

1834 N-4 R2 Large 8, Small Stars, Medium Letters, NGC graded MS65+ Brown, CAC Approved. Lustrous medium steel brown with lighter reddish tan faded down from mint color in the protected areas on both sides. The surfaces are satiny and the eye appeal of this cent is really nice. The best identifying mark is a tiny speck of darker toning on the rim at star 12. Sharply struck MDS, die state c, with shallow die rust evident at NITED STATE and a die crack at F-AM. **Our grade is MS63.** 2046438-020

Ex Eric P. Newman Numismatic Education Society, Heritage Auctions 11/14/2014:3147-Terry S. Denman Collection

LOT 46 NGC CAC

1834 N-5 R5 Large 8 & Stars, Medium Letters, NGC graded MS61 Brown. Very attractive glossy light steel brown with swipes of olive and light reddish brown toning on the right side of the reverse. Underlying satiny mint frost covers the fields and protected areas on both sides and this cent has great eye appeal. There is very light friction on the devices and the notable marks are a thin nick from the right top of star 7 and a light hairline scratch over ONE. A small planchet flake over the upper left point of star 7 (as struck) is the best identifying mark. E-MDS. Both dies are worn and flowlined, as always seen on this variety because it is the product of previously used dies. The small triangular lump at the dentils right of star 8 is clear and relatively sharp. A fine but sharp double profile reaches from the forehead down to the chin. Called AU50 net EF45 and tied for CC#6 in the Noyes census, his photo #26817. **Our grade is EF45+.** A premium example of this very popular "Redbook" variety. 3652967-001

Ex Del Bland 8/12/1969-Jules Reiver, Heritage Auctions 1/24/2006:20003-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:394-Chris McCawley 2012-Terry S. Denman Collection

LOT 47 PCGS

1834 N-6 R3 Large 8, Stars, & Letters, PCGS UNC Details, Cleaning. Frosty medium steel brown and olive. The color looks original and the eye appeal of this cent is excellent. Perhaps a light brushing to remove natural oxidation spooked the graders on this one. Just a few trivial defects including a small planchet flake just left of the date, a line of microscopic ticks on the truncation over the 83, and a tiny curved planchet void over the right side of the O in ONE. None of these marks is significant, and only the flake left of the date is visible to the unaided eye. MDS, die state a, before the triangular lump at the dentils right of star 8. The portrait and wreath are very sharply struck and the fields are flowlined. Graded AU55 net EF45 and tied for CC#10 in the Noyes census, his photo #20121. **Our grade is AU50.** A nice example of this "Redbook" variety. 37045.92/30999093

Ex R. E. "Ted" Naftzger, Jr., 1989 EAC Sale, lot 345 (as AU55)-Wesley A. Rasmussen 1999-Chris McCawley 3/1999-W. M. "Jack" Wadlington (The Twin Leaf Collection), Stack's Bowers 7/16/2015:2243-Terry S. Denman Collection

CIRCULATED N-7 PROOF-ONLY

LOT 48

1834 N-7 R7 (Proof-Only) Large 8, Stars, & Letters, PCGS graded PR10. Glossy medium brown and light chocolate delicately woodgrained with lighter brown on the reverse. No roughness, just even wear and small contact marks. None of the marks is significant, and nearly all of them are invisible to the unaided eye, but there are quite a few, especially on the obverse. A small, dull nick under the front of the eye and a light horizontal nick right of star 3 can help identify this cent. Only 9 examples of this proof-only variety are known to us, and 3 of those are well worn. This piece is the best of the "well-worn" group. So if you want to avoid paying sports-car-money to obtain the rarest variety in the 1816-1839 cent series, then this is your chance. **Our grade is VG10,** same as the PCGS grade. 397584.10/16505774

Ex Douglas F. Bird 4/24/2010-Terry S. Denman Collection

LOT 49 PCGS

1835 N-1 R1 Head of 1834, Large 8 & Stars, PCGS graded MS63 Brown. Lustrous bluish steel and light olive with a half dozen tiny splashes of lighter reddish brown toning on the reverse including one inside the O in ONE and another at the left top of the U in UNITED. A tiny vertical nick or planchet chip on the truncation over the 8 is the best identifying mark. M-LDS, die state b. A fine radial die crack now connects the midpoint of the earlier crack from star 11 to star 12 to the dentils. A satiny, attractive cent. **Our grade is MS63.** 37105.63/25120856

Ex Denis W. Loring-Chris McCawley 9/2002-Paul Gerrie, McCawley & Grellman Auctions/Goldbergs 5/27/2012:40-Terry S. Denman Collection

CONDITION CENSUS N-2 EX NAFTZGER

LOT 50 PCGS

1835 N-2 R3 Head of 1834, Small 8 & Stars, PCGS graded MS64 Brown. Lustrous dark chocolate and olive brown with delicate overtones of bluish steel on both sides. The fields are satiny and the eye appeal of this cent is excellent. The only marks are a tiny nick in the hair at the brow, a speck of darker toning over the left edge of the O in ONE, and a tiny planchet chip right of the center dot on the reverse. Sharply struck EDS, die state a. The repunching at UN is sharp, including a fine but complete arc inside the bottom of the U. The die cut across the cheek is bold. Called MS63 and tied for CC#1 in the Bland census. Noyes says MS60 net AU50 and tied for CC#4, his photo #21868. **Our grade is MS62+, close to MS63.** 37075.64/13086957

Ex Barney Bluestone 2/16/1946:741-Dr. Kenneth J. Sartoris 5/1972-Del Bland-C. Douglas Smith-Jerry A. Bobbe 9/1975-Myles Z. Gerson 7/1980-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:312-CHris McCawley-Terry S. Denman Collection

FINEST N-3 EX NAFTZGER

LOT 51

1835 N-3 R3 Head of 1834, Small 8 & Stars, PCGS graded MS62 Brown. Frosty bluish steel and light olive brown with traces of mint color remaining on the obverse and about 5% of the original mint color on the reverse. No marks, spots, or stains, just a very light touch of rub on the highest points of the design. This cent has choice mint state eye appeal. MDS, die state c, with a minor crumbling in the dentils under the 35 in the date with a bit more even with the lower edge of star 2, but the reverse center dot is still visible. Softly struck on the brow lock and tip of the coronet with similar weakness in the leaves below ENT. Called AU55 and CC#1 in the Noyes and Bland census lists, Noyes photo #21336. **Our grade is AU58.** 37078.62/83244868

Ex Dr. Kenneth J. Sartoris 5/72-Del Bland (via Denis W. Loring) 7/1972-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/ Goldbergs 2/1/2009:314-Terry S. Denman Collection

NEWCOMB PLATE COIN

LOT 52

1835 N-3 R3 Head of 1834, Small 8 & Stars EF45. Frosty light to medium brown and light chocolate with frosty mint luster covering the fields and protected areas. There are specks of dark olive toning peppered about the field at stars 6-11 with some more on the reverse, mostly at ES-OF-AM. The only contact marks are a small rim nick under the 3 in the date and a tiny tick just right of the eye, both marks totally insignificant. E-MDS, die state b early, before the tiny rim cuds occur in the dentils roots below the 35 or at the bottom of star 2. The reverse is rotated 20 degrees CW. Called EF45 and tied for CC#3 in the Bland census. Noyes says AU50 net VF35 and CC#4, his photo #26078 (can't see any reason for such a deduction). This variety is unknown in mint state by EAC grading standards. This is the Newcomb plate coin for the variety (see plate VII for the 3-4-10 obverse and plate VIII for the C reverse. (Removed from an NGC slab graded MS63BN following the Rasmussen sale in 2005.) A great cent with a great provenance.

Ex Howard R. Newcomb, J. C. Morgenthau & CO. 5/16/1945:660-Floyd T. Starr, Stack's 6/13/1984:295-Wesley A. Rasmussen, Heritage Auctions 1/13/2005:3632-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:403-Chris McCawley 12/17/2010-Terry S. Denman Collection

LOT 53 **1835 N-3 R3 Head of 1834, Small 8 & Stars EF40.** Five points sharper but there is a light scratch from the nose to just below star 4 and a nick on the chin. Attractive glossy light to medium chocolate brown with satiny flowline luster covering the fields and protected areas on both sides. Otherwise this piece is choice. M-LDS, die state c, with several die cracks and tiny rim cud breaks on the obverse, the strongest rim cuds at star 2. An important example of this scarce variety, in the lower half of the condition census.

Ex McCawley & Grellman Auctions/Goldbergs 9/20/2010:1013-McCawley & Goldberg Auctions/Goldbergs 9/2/2012:661-Terry S. Denman Collection

LOT 54 NGC **1835 N-4 R4+ Head of 1834, Small 8 & Stars, NGC graded VF25.** Glossy medium brown with hints of darker olive brown in the field over the head. Smooth with minor marks including a tiny rim bruise over star 7, another at star 12, and some microscopic abrasions in the field between stars 7 & 8. EDS, die state a, before the radial cracks from the N in UNITED to the dentils above. Noyes photo #27500. **Our grade is VF20 sharpness net F15.** A nice mid-grade example of this tough die variety. 308051-017

Ex Darwin B. Palmer, Jr., 4/4/1973-Jules Reiver, Heritage Auctions 1/24/2006:20034:20014-Terry S. Denman Collection

FINEST KNOWN N-4

LOT 55

1835 N-4 R4+ Head of 1834, Small 8 & Stars, PCGS graded AU58, CAC Approved. Choice glossy medium brown and light chocolate with mint frost in the protected areas on both sides. Very tiny specks of darker olive brown toning are scattered over the obverse, none visible without the aid of a glass. Lightly worn on the devices and nearly flawless. Some tiny ticks in the field off the end of the nose are the only notable contact marks, and you need a glass to see them. Rare LDS, die state e, with a fully raised cud break at NITED (a single low grade example of a later die state has a slightly raised retained cud over D-STA). This is the finest known example of the variety and of this impressive die state. Graded AU55 net EF45 and CC#1 in the Noyes census, his photo #29374. **Our grade is EF45+, close to AU50.** An impressive cent: a wonderful combination of rarity, eye appeal, and die state. 37081.58/30800033

Ex Charles J. DuPont (Anderson DuPont Sale), Stack's 9/24/1954:735-Judge Thomas L. Gaskill-Dennis E. Steinmetz 12/1978-Andrew M. Hain, Stack's 1/15/2002:801-W. M. "Jack" Wadlington (The Twin Leaf Collection), Stack's Bowers 7/16/2015:2249-Terry S. Denman Collection

MOSTLY RED 1835 N-5

LOT 56 **1835 N-5 R2 Head of 1834, Small 8 & Stars, PCGS graded MS64 Red & Brown.** Choice lustrous mint red fading to steel brown and olive on the highpoints with at least half of the original mint color remaining. Nearly flawless with satiny surfaces and superior eye appeal. The best identifying marks, and it takes a glass to see them, are a tiny planchet flake on the bust over the 1, a thin vertical struck-through line at the top of the E in CENT, and a tiny spot of darker toning (not carbon) at the left top of the F in OF. MDS with fine radial die flowlines in the obverse fields. The line at the bottom of the 835 is clear. Not listed in the Noyes census. **Our grade is MS64,** finest known in our census; clearly superior to the finest listed in the Noyes census. A wonderful example of the Head of 1834 type. 37085.64/36186795

Ex Chris McCawley 4/25/2019-Terry S. Denman Collection

LOT 57 **1835 N-6 R1 Head of 1834, Small 8 & Stars, PCGS graded MS63 Brown.** Lustrous bluish steel brown with 10-15% of the original mint red remaining. Satiny mint frost covers this cent and the eye appeal is excellent. The only notable mark is a tiny nick right of the mouth. MDS, die state b late, with a very thin rim cud break (crumbling at the dentil roots) between stars 2 & 3 and the usual die line through the 835. The repunching on the right bottom of the C in AMERICA is dull but still visible and the reverse is not rotated. Called MS60 and tied for CC#4 in the Noyes census, his photo #37130. **Our grade is MS60.** (The back of the holder is scuffed.). 37087.63/15109039

Ex Joseph Lepczyk Auctions 7/1984:113-Denis W. Loring-Herman Halpern, Stack's 3/16/1988:450-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:410-Terry S. Denman Collection

LOT 58

1835 N-7/17 R1 Head of 1836, PCGS graded MS64 Brown, CAC Approved. Lustrous light to medium brown with traces of mint red in protected areas. Satiny and quite attractive but there are a few microscopic marks. The notable marks are a few very light scratches and abrasions on the cheek and a few more in the field between the mouth and star 2. None of these marks is visible to the unaided eye, and even with a glass you need just the right angle on the light to catch them. LDS, die state b. The earlier lumps on the bottoms of the 1 & 8 are gone, the fields are flowlined, and there are tiny lumps from die rust evident on both sides, clearest in the field around ONE CENT. This is Newcomb's #17. There is a clear double profile on the forehead, nose, lips, and chin with additional doubling on stars 1-5 (from die bounce or "machine doubling). Graded MS63 and tied for CC#1 honors in the Noyes census. **Our grade is MS63 net MS62** (but the eye appeal suggests the higher grade). 37057.64/30800036

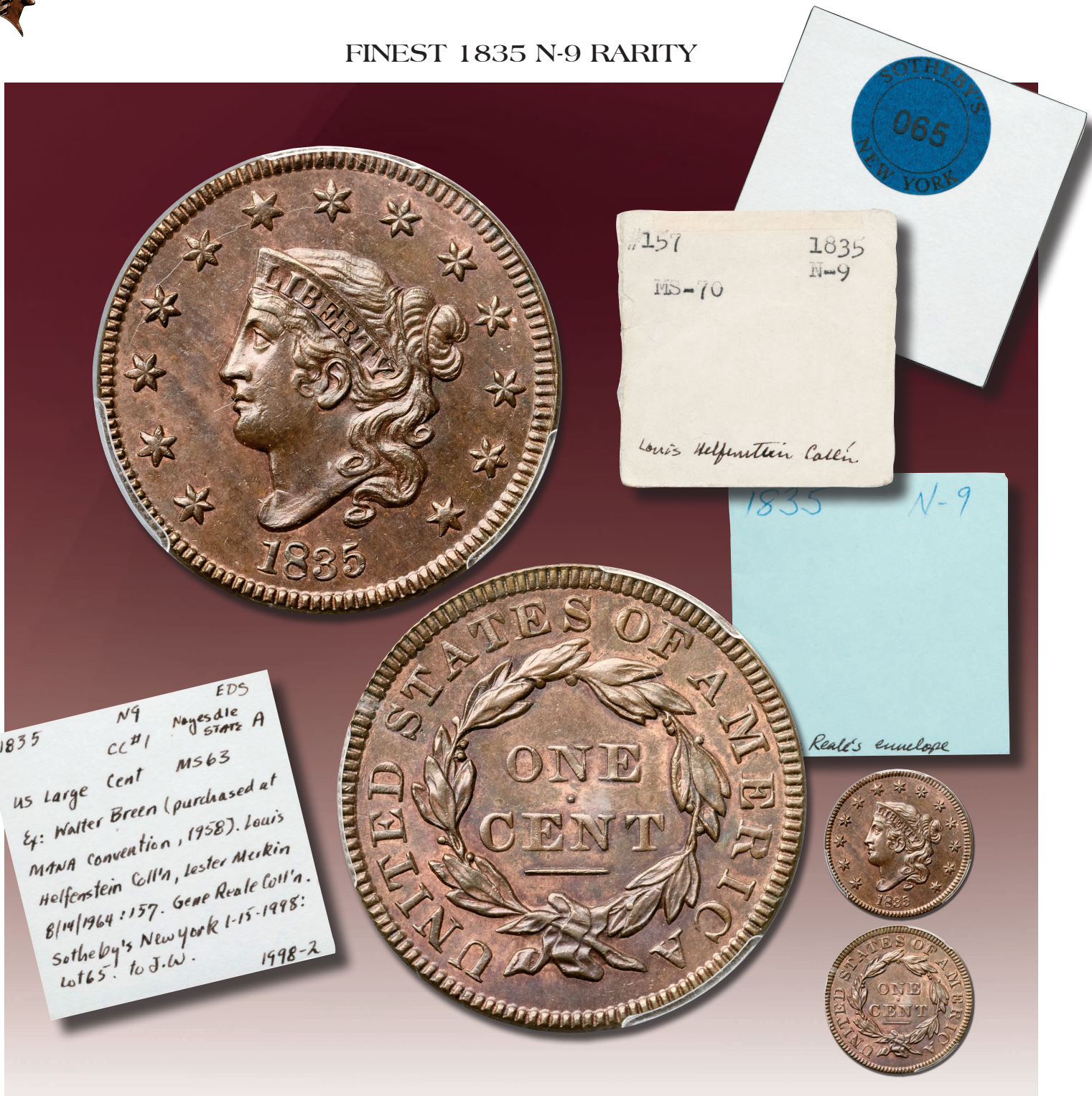
Ex Thomas J. Wass-Louis Helfenstein, Lester Merkin 8/14/1964:155-R. E. "Ted" Naftzger, Jr. (via William C. Noyes) 4/2003-W. M. "Jack" Wadlington (The Twin Leaf Collection, Stack's Bowers 7/16/2015:2254-Terry S. Denman Collection

LOT 59

1835 N-8 R1 Head of 1836, PCGS graded MS64 Red & Brown. Highly lustrous and very attractive frosty light bluish steel brown and light olive with faded mint color covering the protected areas on both sides, at least 15% of the surface displaying some shade of faded red. There is a shallow low spot on the neck (caused by debris on the die) and a dull nick or planchet flake just left of the low spot. Otherwise this cent is virtually flawless and the satiny luster gives this cent outstanding eye appeal. MDS, die state c, with a fine die crack passing from the dentils up along the right side of the 1 in the date and through the portrait to star 8 where it fades out. Called MS70- and CC#1 in the Bland census. Noyes says MS65 and tied for CC#1, his photo #21785. **Our grade is MS64+, close to MS65.** 37061.64/13086962

Ex Joe Kuehnert 8/1976-NASCA 12/1/1976:61-Jerry A. Bobbe 9/15/1977-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/ Goldbergs 2/1/2009:327-Chris McCawley-Terry S. Denman Collection

FINEST 1835 N-9 RARITY



LOT 60

1835 N-9 R4 Head of 1834, Large 8 & Stars, PCGS graded MS63 Brown, CAC Approved. Lustrous light olive and steel brown with faded red in protected areas on both sides, especially on the reverse where at least 15% of that side shows some faded red color. A sharp, very attractive cent, but it was chemically cleaned a very long time ago. The toning today looks natural (hence the MS63 assessment by PCGS and the CAC approval). Smooth with just a few trivial marks including two shallow nicks on the jaw and a smaller nick on the front edge of the neck close above the bust. The marks are insignificant and this cent has solid mint state eye appeal, but there is a hint of rub on the very highest points of the devices. EDS, die state a, with an uncracked reverse. Struck with the reverse rotated 45 degrees clockwise relative to the normal head-to-foot die orientation. Graded MS60 net AU50 and finest known in the Noyes census, his photo #34119. **Our grade is AU58.** Over the decades this cent has been graded from MS60 to MS70. People can disagree about grades and standards change, but what hasn't changed is the fact that this is clearly the finest known example of a tough die variety. And it comes with a nice provenance. 37108.63/30800038

Ex Walter Breen (acquired at the MANA convention in 1958) 1959-Louis Helfenstein, Lester Merkin 8/14/1964:157 (as MS70, plated)-Gene Reale, Sotheby's 1/15/1998:65 (as MS65, plated)-W. M. "Jack" Wadlington (The Twin Leaf Collection), Stack's Bowers 7/16/2015:2256 (as MS60)-Terry S. Denman Collection

FINEST N-10 EX NAFTZGER

LOT 61 PCGS

1835 N-10 R4+ Head of 1834, Small 8 & Stars, PCGS graded AU58. Glossy chocolate and light olive brown delicately woodgrained with lighter medium brown on the obverse. Traces of faded mint red show in protected areas on the reverse. The surfaces are smooth with only trivial contact marks. A tiny, very thin nick off the upper left point of star 8 is the best identifying mark. Early die state, die state a. The die crack from the brow lock up toward star 6 is faint and reaches only up to even with the top of the coronet, and the die crack at UNITED ST is light. In addition, the high grade of this example allows you to see that the E in CENT was first punched upside down, then corrected, with bold remnants of the inverted E clearly visible. Called AU50 and CC#1 by 10 points over the nest finest in the Noyes census, his photo #20863. Bland says AU50 as well but finest by a whopping 20 points in his census. **Our grade is AU50.** 37090.58/13080217

Ex J. Paul Scheetz 8/1976 (as "A-3")-Del Bland 6/2/1977-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:331-Terry S. Denman Collection

TERMINAL STATE N-10

LOT 62 **1835 N-10 R4+ Head of 1834, Small 8 VG7+.** Glossy light olive and steel brown blending to light chocolate in protected areas. Very attractive with even wear and trivial marks, quite nice for a worn cent, close to VG8. Very rare terminal die state, state e, with a bold cud break at D-STAT. Graded VG10 net VG7 and finest of the terminal die state in the Noyes census, his photo #20946. And it comes with a very impressive provenance.

Ex Henry C. Hines-Dr. William H. Sheldon-Floyd T. Starr, 1949 ANA Sale, lot 1693-Willard C. Blaisdell 9/1976 (via Del Bland)-R. E. "Ted" Naftzger, Jr.-William C. Noyes 8/17/2011-Terry S. Denman Collection

FINEST 1835 N-11 RARITY

LOT 63 **1835 N-11 R4+ Head of 1834, Small 8 & Stars, PCGS graded MS62 Brown.** Attractive lustrous light to medium steel brown with subtle hints of light bluish steel overtones in the fields and protected areas. Slightly darker steel brown toning shows on the highest points of the devices. The fields are satiny and this cent has very nice eye appeal. The notable marks are a light rim bruise left of the date, a small planchet chip or nick in the dentils left of star 5, a puff of dark olive toning on the jawline, and a small vertical swipe of darker toning on the bottom of the wreath ribbon. E-MDS, die state a. There is a faint die crack or die line passing through the base of 835 and there are fine die cracks through most of the legend on the reverse. The dentils around both sides are bold. **Our grade is MS60.** This cent is the second finest known of the variety. The next best are a pair of AU50 examples, and one of those is impounded in the ANS. The condition census falls off quickly following those two pieces. A very nice cent. 1717.62/25311310

Ex Lee J. Bellisario, McCawley & Grellman Auctions/Goldbergs 8/31/2014:342-Terry S. Denman Collection

CONDITION CENSUS N-12

LOT 64 **1835 N-12 R4+ Head of 1834, Small 8, PCGS graded AU55.** Light to medium brown with darker steel brown toning on the highpoints. The surfaces are smooth but the underlying mint frost is obscured by a thin layer of dirt and natural oxidation. This cent appears to have never been brushed. Lightly worn on the devices with just a few contact marks including a pair of thin nicks on the neck,, another nick right of the upper lip, a scratch left of star 9 to right of star 8, and a minor rim bruise at the first S in STATES. EDS, die state a, before the radial die crack to the dentils right of star 9. There is a triple profile on the lips and many of the stars (from machine doubling), and the reverse is rotated 15 degrees clockwise. A new discovery, rescued from eBay. Needs a proper bath to uncover its full potential. **Our grade is VF35,** tied for CC#3 of the variety. 37096.55/41448285

Ex eBay-Robert Klosterboer 8/24/2021-Terry S. Denman Collection

TERMINAL STATE N-12

LOT 65 **1835 N-12 R4+ Head of 1834, Small 8 F12.** Several points sharper but there is a dull rim nick under the 8 plus a lighter one at RI in AMERICA. Otherwise just a few trivial contact marks on smooth, attractive surfaces. Glossy medium brown and light chocolate with a wisp of darker steel brown from the E in STATES to the E in ONE. Rare LDS, die state d, with a strong cud break at the dentils over star 8 angling down to just above the outer point of star 9. Struck with the reverse rotated 40 degrees CW. Called VF20 net F12 and tied for third finest of the terminal die state in the Noyes census, his photo #27501.

Ex Jules Reiver, Heritage Auctions 1/24/2006:20034-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:433-Terry S. Denman Collection

PROOFLIKE OBVERSE N-13

LOT 66 NGC

1835 N-13 R4 Head of 1834, Small 8 & Stars, NGC graded MS63 Brown. Glossy chocolate brown with delicate overtones of bluish steel. The obverse fields are hard and reflective while the reverse fields are satiny from fine die flowlines. The sharpness is very close to mint state, but there are faint hairlines covering both sides (which only show in the obverse fields thanks to their smooth, prooflike finish). Otherwise this cent is virtually flawless. A good identifying mark is a tiny, barely visible lamination from a dentil up to the base of the 3 in the date. EDS, die state a. The small chip on the right bottom of the 5 in the date has not formed and the repunching under that numeral is sharp. Solidly in the condition census for this scarce variety, and the prooflike obverse die state is a definite plus. Called AU55 net EF45 and tied for CC#6 in the Noyes census, his photo #25744. Bland says EF45 and tied for CC#3 among the confirmed examples in his census. **Our grade is EF45+, very close to AU50.** 2038633-020

Ex Abe Kosoff-Robert Gildred, Kagin's GENA Sale 10/1983:1129-Wesley A. Rasmussen, Heritage Auctions 1/13/2005:3651-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:434-Greg Hannigan-Adam Mervis, Heritage Auctions 1/10/2014:2189-Terry S. Denman Collection

CONDITION CENSUS N-13

LOT 67 PCGS

1835 N-13 R4 Head of 1834, Small 8 & Stars, PCGS graded AU58. Glossy medium brown with slightly darker steel brown toning on the highpoints of the devices. Possibly lightly cleaned long ago but the toning and eye appeal of this cent is quite nice. The only notable marks are a few light contact marks on the cheek, a speck of dark toning on the front edge of the neck, and a tiny tick on the very tip of the nose. M-LDS, die state f, with clear rim cud breaks at D-S and ST, but the die crack at stars 4-6 has not formed. Called EF45 and tied for CC#6 in the Noyes census, his photo #21431. Bland says EF45 as well but tied for CC#3 in his list. **Our grade is EF40.** 37099.58/13086965

Ex William Sleicher, S. H. Chapman 10/9/1919:1102-Hillyer Ryder, Wayte Raymond 2/18/1947:115-Willard C. Blaisdell (via Del Bland) 9/1976-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:337-Chris McCawley 2014-Terry S. Denman Collection

LOT 68 NGC

1835 N-14 R2 Head of 1836, NGC graded AU58 Brown. Glossy medium brown with frosty lighter golden tan faded down from mint color in a few protected areas. Smooth with some small contact marks including a diagonal nick right of the eye, a small dig before the lips, a dull nick over the 35, and another below the N in ONE. M-LDS, die state b late. The center dot on the reverse is weak but still visible. **Our grade is EF40 sharpness net VF35.** 308055-002

Ex Joseph Early-Garry F. Fitzgerald 11/13/1968-Jules Reiver, Heritage Auctions 1/24/2006:20039-Chris McCawley 8/18/2011-Terry S. Denman Collection

LOT 69 PCGS

1835 N-14 R2 Head of 1836, PCGS graded MS64 Brown. Lustrous light bluish steel brown and tan blending to light olive on the obverse. Satiny mint frost covers this cent, even on the highest points of the devices, and the eye appeal is very nice. The only marks are a few delicate puffs of darker olive and steel toning on the obverse, including one in the field above the right edge of star 2 and another on the neck near the curl, plus a planchet flake on the rim over the right edge of the M in AMERICA (as struck). LDS, die state c. The dies are worn, the center dot on the reverse is gone, and the tiny lump on the base of T in CENT is nearly gone. Clear doubling caused by die bounce (machine doubling) shows along the back edge of the ear. Noyes graded MS60 and tied for CC#7, his photo #20932. **Our grade is MS63.** Comes with an old provenance. 37063.64/25137659

Ex Andrew C. Zabriskie, Henry Chapman 6/4/1909:833 (plated)-unknown-Jerry A. Bobbe 6/1979-R. E. "Ted" Naftzger, Jr. (via William C. Noyes) 8/2003-Paul Gerrie, McCawley & Grellman Auctions/Goldbergs 5/27/2012:42-Terry S. Denman Collection

LOT 70 **1835 N-15 R2 Head of 1836, PCGS graded MS65 Brown.** Lustrous light olive with underlying golden tan and bluish steel overtones. A spot of dark toning at the dentils left of star 6 is the only notable mark. The surfaces are highly lustrous thanks to die flowlines and the eye appeal of this cent is quite nice. LDS, die state c. The peripheral details are weakened, most of the dentils are gone, and there is subtle swelling at ON and CEN. Called MS60 net AU55 and tied for CC#8 in the Noyes census, his photo #21204. **Our grade is MS60.** 37066.65/35402830

Ex F. C. C. Boyd, New Netherlands Coin Co. #50, 12/7/1957:1569 (as MS60)-Emanuel Taylor 10/1960-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:342-Chris McCawley 2011-Gene Gardner, Heritage Auctions 10/2015:98012-Terry S. Denman Collection

CONDITION CENSUS N-16

LOT 71 **1835 N-16 R2 Head of 1836, PCGS graded MS64 Brown.** Lustrous light olive and bluish steel with traces of very faded mint red in protected areas on the reverse. Essentially flawless except for a slightly weak strike on the upper part of the obverse and two small ticks on the coronet over LI. E-MDS. The fields are covered with fine die flowlines, the dentils on the obverse are clear, and the die crack on the reverse is clear. There is an obvious double profile from the forehead down to the chin with similar doubling on stars 10-13. Graded MS63 Choice and tied for CC#1 honors with one other piece in the Noyes census, his photo #35162. **Our grade is MS62.** 37069.64/83247245

Ex Stack's 9/5/1990:23-Anthony J. Terranova-Dennis Mendelson, Superior 2/3/1991:885-Douglas F. Bird, Superior 6/1992:584-Ludwig T. Smith, McCawley & Grellman Auctions 1/7/1995:530-Manuel Ahumada Collection, McCawley & Grellman Auctions/Goldbergs 6/4/2017:151-Terry S. Denman Collection

FINEST N-18 RARITY

LOT 72 **1835 N-18 R4+ Head of 1834, Small 8 & Stars, PCGS graded AU58.** Glossy medium brown and light chocolate with steel brown toning on the highpoints and medium chocolate in the protected areas. The surfaces are smooth and the eye appeal of this cent is excellent. The notable marks are a tiny scratch from the dentils under star 3, two small spots of darker toning in the field off the chin, a nick on the bases of TE in UNITED, and a couple specks of verdigris at IC in AMERICA. MDS, die state b, with a tiny crumble in the dentils below the 35. The reverse is rotated 35 degrees CW. Called AU50 net VF35 and CC#1 by 10 points in the Noyes census, his photo #32002. **Our grade is EF40**. 37102.58/13080227

Ex Larry Briggs-Anthony J. Terranova 2/1993-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:345-Chris McCawley-Terry S. Denman Collection

SECOND FINEST N-19 RARITY

LOT 73 **1835 N-19 R5 Head of 1836 EF45+.** Frosty light olive and steel brown. Flowline luster shows in the fields and protected areas on the obverse and the eye appeal of this cent is quite nice. Just light friction on the devices and a few contact marks. The notable marks are a light scratch left of star 11, a very tiny rim bruise at star 12, and a light diagonal nick under the right side of star 3. Very early die state with hard, reflective fields on the reverse. The obverse die is well worn from use in the earlier N-7 marriage while the reverse die is new and very sharp. This was the second example discovered of the variety, and the story of the discovery is explained on page 259 in John Wright's The Cent Book 1816-1839. Several dozen addition examples have been found over the succeeding decades, but only a few of those are in high grade. Graded AU55 net EF45 and CC#2 in the Noyes census, his photo #25746.

Ex J. R. "Bob" Grellman, Jr. 6/15/1982-Richard V. Punchard 6/15/1989-Wesley A. Rasmussen, Heritage Auctions 1/13/2005:3659 (as EAC AU50)-Daniel W. Holmes, Jr.-Thomas D. Reynolds 11/25/2011-Terry S. Denman Collection

LOT 74 PCGS **1836 N-1 R1+ PCGS graded MS64 Brown.** Lustrous bluish steel brown and light olive with traces of red remaining on both sides. The surfaces are satiny and this cent has very nice eye appeal. There are some small spots of lighter and darker toning on both sides including one between the top of the 1 and the bust, and the only notable contact mark is a tiny tick on the right top of the C in CENT. LDS with a die crack arcing through the coronet to the dentils at stars 5 & 8, another through the top of TES, one at F-AM, and a bisecting die crack from the first S in STATES to the R in AMERICA. The fields are wavy and slightly rough from die flowlines and erosion, especially on the obverse. The dies have not been lapped yet in an attempt to remove this roughness, and the repunching on the peak of the 1 is clear. Called MS60 and tied for CC#4 in the Noyes census, his photo #27362. **Our grade is MS60+.** 37111.64/15109047

Ex George Ramont-Jules Reiver, Heritage Auctions 1/24/2006:20049-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:446-Terry S. Denman Collection

WRIGHT PLATE COIN

LOT 75 **1836 N-2 R2 PCGS graded MS62 Brown.** The obverse is frosty medium brown with hints of faded mint color in a few protected areas plus a puff of darker olive brown toning between stars 12 & 13. The reverse is a slightly darker frosty bluish steel brown mixed with some medium brown tones, especially at the top. A couple microscopic planchet chips right of the upper lip are the only notable defects. LDS, die state e, with all the reverse die cracks clear, including the final one down from the dentils through the left side of the second S in STATES. This is the Wright plate coin for the variety. Called MS60 and tied for CC#3 in the Noyes census, his photo #22022. Bland also says MS60 but tied for CC#9 in his list. **Our grade is MS60.** 37114.62/15109048

Ex Larry Whitlow (Beverly Hills Coin Co.) 1970-R. S. "Robbie" Brown, Jr., Superior 9/30/1986:808-Dennis Mendelson, Superior 2/3/91:505-R. S. "Robbie" Brown, Jr., Superior 1/27/1996:619-Ron E. Adam, McCawley & Grellman Auctions/Superior 9/5/2004:945-Evan L. Kopald (via Chris McCawley) 5/2006-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:448-Terry S. Denman Collection

CHOICE RED & BROWN N-3

LOT 76 **1836 N-3 R1 MS63.** Lustrous mint red fading light olive brown and steel. The obverse is mostly red with wisps of light steel brown while the reverse shows faded red in protected areas. Just trivial marks, mostly microscopic. A tiny speck of darker toning at the left top of the L in LIBERTY and another off the left point of star 4 are good identifying marks. Very early die state, state a, with smooth fields and uncracked dies. The die line through the M in AMERICA is sharp and the repunching at the top of the I in UNITED is bold. A sharp, very attractive cent. Called CC#2 of the variety in the Noyes census, his photo #30082.

Ex The Essex Institute Sale, Stack's 2/6/1975:205-Herman Halpern, Stack's 3/16/1988:460 (as MS65)-J. R. Frankenfield, McCawley & Grellman Auctions/Superior 2/17/2001:1116-2012 EAC Sale, McCawley & Grellman Auctions 5/5/2012:374-Chris McCawley 8/8/2012-Terry S. Denman Collection

LOT 77 **1836 N-3 R1 MS62.** Lustrous light olive and steel brown with 10-15% of the original mint red remaining. A sharp, very attractive cent, just microscopic ticks on the face from choice. The best identifying mark is a microscopic speck of darker toning on the base of the N in CENT. LDS, die state c, with a cud break in the dentils at star 6 and a fine die crack arcing across the upper half of the reverse from the first S in STATES to the M in AMERICA.

Ex Lawrie Rhoads, McCawley & Grellman Auctions/Goldbergs 1/29/2012:464-Terry S. Denman Collection

FINEST N-4

LOT 78 NGC **1836 N-4 R3 NGC graded MS65 Red & Brown.** Lustrous light brown and steel with very subtle overtones of light bluish steel. Lighter reddish tan faded down from mint color shows in protected areas, particularly on the reverse. Satiny mint frost covers this cent and the eye appeal is outstanding. Sharply struck with trivial marks including a couple small spots of darker olive brown toning (not carbon) right of star 6, another under the 6, and one right of star 3. Faint traces of an old fingerprint show at stars 11-12. E-MDS, die state b early, with very fine die cracks on both sides. The dentils are sharp and the narrow rim cud from star 1 to star 2 has not formed. Graded MS63 and finest in the Noyes census ahead of the ANS Coin, his photo #30029. Del Bland says MS65 and finest known. **Our grade is MS63+.** This cent comes with an amazing provenance that has been traced back more than a century. 4196204-001

Ex Peter Mougey, Esq., Thomas L. Elder 9/1/1910:193-Dr. Henry W. Beckwith, S. H. Chapman, 4/27/1923:85-William Festus Morgan, J. C. Morgenthau & Co., 6/16/1932:277-T. James Clarke, B. Max Mehl 6/12/1945:1823-Milton A. Holmes, Stack's 10/5/1960:1572-Richard Picker-Norweb Family Collection, Bowers & Merena 11/14/1988:2925-J. R. Frankenfield, McCawley & Grellman Auctions/Superior 2/17/2001:1118-W. M. "Jack" Wadlington (The Twin Leaf Collection), Stack's Bowers 7/16/2015:2272-Terry S. Denman Collection

LOT 79

1836 N-4 R3 PCGS graded MS62 Brown. Glossy light olive brown with overtones of bluish steel, especially on the obverse, and frosty golden light brown and tan in protected areas. A fine hairline scratch under star 7 and a vertical nick-like planchet void at the right end of the line under CENT are the only notable marks. Just a touch of very light friction on the highpoints from mint state. M-LDS, die state c, with 5 very fine radial die cracks on the reverse, several fine die cracks on the obverse, and a narrow rim cud break between stars 1 & 2. Called MS60 and tied for CC#3 in the Bland census. Noyes says AU55 and tied for CC#7, his photo #30129. **Our grade is AU58.** 37120.62/15109051

Ex Julian Leidman 4/1978-Del Bland-R. S. "Robbie" Brown, Jr., Superior 9/30/1986:811-J. R. Frankenfield, McCawley & Grellman Auctions/Superior 2/17/2001:1119-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:452-Terry S. Denman Collection

LOT 80

1836 N-5 R3 PCGS graded MS63 Brown. Lustrous light brown and golden tan with tiny peeps of faded mint red in some protected areas on both sides. Only a few trivial marks including a speck of darker toning left of star 7 and another in the dentils left of the first S in STATES. Looks mint state and the eye appeal is very nice, but there is a hint of rub on the very highest points of the portrait. E-MDS, die state c, with a die crack at OF AMERICA but the base of the E in STATES is still complete. **Our grade is AU58**. (The back of the holder is scuffed.). 1726.63/27256912

Ex Thomas D. Reynolds 8/15/2013-Terry S. Denman Collection

LOT 81 NGC

1836 N-6 R2 Gobrecht Head, NGC graded MS64 Brown. Frosty tan and light brown with traces of very faded mint red on the left side of the reverse. Sharply struck with satiny luster in the fields and protected areas. Just a few trivial marks including a small nick over star 5 and a few more very well hidden in the wreath below the I in UNITED/ LDS, die state h, with a strong cud break over star 8 and several fine die cracks on the reverse. **Our grade is AU58.** 1778704-005

Ex Ron E. Adam, McCawley & Grellman Auctions/Superior 9/5/2004:951-Chris McCawley 4/2012-Terry S. Denman Collection

LOT 82 PCGS

1836 N-7 R4 Gobrecht Head, PCGS graded AU58. Lustrous tan and golden light brown. Mint frost shows in the fields and protected areas and this cent has very nice eye appeal. Just a few minor marks including a thin diagonal nick in the field right of the main curl and a dull nick on the inside points of star 13. The reverse is choice with light friction on the highpoints. MDS with a fine die crack from the dentils over the T in UNITED through the top of that D to the top of ST in STATES. The rim cud break at D-STA seen in the later state has not formed. Noyes photo #60996. Graded AU50 by Bland. **Our grade is AU 50.** 37129.58/15107430

Ex McLaughlin & Robinson Auctions 9/1984:489-Robert E. Matthews, Superior 5/28/1990:785-Ron E. Adam, McCawley & Grellman Auctions/Superior 9/4/2004:953-McCawley & Grellman Auctions/Goldberg,Äôs 2/10/2008:1521-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:459-Terry S. Denman Collection

LOT 83 PCGS CAC

1837 N-1 R3 Plain Hair Cord, Medium Letters, PCGS graded MS63 Brown, CAC Approved. Very attractive lustrous bluish steel and light olive with hints of very faded mint red in some protected areas on the reverse. There are a few light contact marks on the obverse including as tiny curved hairline scratch under the 3 and a dull vertical scuff under star 11. The reverse is nearly choice. E-MDS. The die line over the F in OF is sharp and the fields on that side are just starting to show radial flowlines at the dentil tips. Noyes photo #27029. **Our grade is MS60.** Comes with a nice provenance that has been traced back more than 75 years. 37147.63/30999584

Ex Frank J. Katen (Milford Stamp & Coin), 1948 ANA Sale, lot 106-Jerry Kolar 1974-Dr. Robert J. Shalowitz-C. Douglas Smith-Herman Halpern, Stack's 3/16/1988:471-John J. Nicholas, Superior 2/2/1992:591-Thomas D. Reynolds 6/1995-W. M. "Jack" Wadlington (The Twin Leaf Collection), Stack's Bowers 7/16/2015:2277-Terry S. Denman Collection

LOT 84 PCGS

1837 N-2 R2 Plain Hair Cord, Medium Letters, PCGS graded MS64 Brown. Choice frosty light steel brown and light chocolate with faded mint color in protected areas on both sides. The only marks are a small puff of darker steel toning at the dentils left of star 6 and another microscopic one on the jawline near the earlobe, plus a couple very light diagonal nicks at ONE. MDS, die state c, with a slightly raised retained cud break near the dentils between the parallel die cracks up from star 4. The upper half of this retained cud is separated from the lower half by a horizontal die break. A very nice example of a neat intermediate die state. Called MS61 and CC#2 in the Noyes census with only two examples known in mint state, his photo #21203. Bland says MS60 and tied for CC#3. **Our grade is MS60+.** Comes with a nice provenance. 37150.64/13072485

Ex Dr. William H. Sheldon-Dorothy I. Paschal-Ray Chatham 3/1980-Del Bland-C. Douglas Smith-Herman Halpern, Stack's 3/16/1988:474 (via Anthony J. Terranova) 3/18/1988)-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:360-Chris McCawley 2013-Terry S. Denman Collection

LOT 85 **1837 N-2 R2 Plain Hair Cord, Medium Letters, PCGS graded MS64 Brown.** Glossy steel and light chocolate with faded mint color showing on both sides, especially on the reverse. A spot of darker toning over the O in ONE and an arc of similar toning from right of the F in OF down to the N in CENT are the only marks visible without a glass. Frosty mint luster shows in the fields and protected areas on both sides, and this cent has very nice eye appeal. M-LDS, die state e. There is a clearly raised retained cud up from star 4 to the rim left of star 5, and another raised retained cud has developed down from the left side of star 3. Called MS60+ and tied for CC#1 in the Bland census. Noyes says MS60 net AU55 and tied for CC#3, his photo #21918. **Our grade is AU58.** 37150.64/13086974

Ex John Borhek 1974-William C. Noyes 10/1982-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:361-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:462-Terry S. Denman Collection

SECOND FINEST TERMINAL STATE N-2

LOT 86 **1837 N-2 R2 Plain Hair Cord, Medium Letters VF30.** Glossy medium brown blending to chocolate in protected areas. Smooth with small contact marks scattered over both sides, mostly in the field before the portrait. A tiny rim nick left of star 4 and a small pinprick in the field close before the eye may help identify this cent. Extremely rare TDS, die state g, with a large cud break connecting star 4 to the rim. Graded VF35 net VF25 and second finest of the terminal state in the Noyes census, his photo #59621. Noyes lists only 3 examples of the terminal die state in his census, although there may be a couple more out there somewhere. A great die state for the serious collector of this series.

Ex George Ramont 8/9/1977-Jules Reiver, Heritage Auctions 1/24/2006:20066-Daniel W. Holmes, Jr. 3/2006-Chris McCawley 4/26/2013-Terry S. Denman Collection

LOT 87 **1837 N-3 R3 Plain Hair Cord, Medium Letters, PCGS graded MS64 Brown.** Very attractive lustrous light bluish steel brown with generous traces of mint red remaining in protected areas. The surfaces are satiny and nearly flawless. The best identifying marks are a small spot of darker chocolate brown toning in the field midway between star 1 and the throat and a small streak of medium brown toning left of star 13. Sharply struck EDS. The dentils are sharp around both sides and fine die clashmarks show inside the wreath. The reverse is cracked around the legend with the exception of STATE, as always on this variety. A sharp, very attractive cent. Noyes photo #60998. **Our grade is MS62.** 37153.64/15107446

Ex Chris McCawley, McCawley & Grellman Auctions/Superior 9/5/2004:959-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:465-Terry S. Denman Collection

LOT 88 **1837 N-4 R2 Plain Hair Cord, Medium Letters MS60.** Lustrous light bluish steel brown with faded mint color peeking through in protected areas on both sides. The obverse is very delicately mottled with puffs of slightly darker steel toning. The surfaces are satiny and this cent has very nice eye appeal. Essentially flawless. A very tiny vertical nick in the field before the tip of the nose and a tick on the left side of the O in ONE are the best identifying marks, and they are barely visible with a glass. E-MDS with very fine radial flowlines in the fields, strongest near the dentils. Noyes photo #20850. Our grade is MS60.

Ex 1983 EAC Convention bourse-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:367 (PCGS MS65BN)-Thomas D. Reynolds-Terry S. Denman Collection

CONDITION CENSUS RED & BROWN N-5

LOT 89

1837 N-5 R2 Plain Hair Cord, Small Letters, PCGS graded MS64 Red & Brown. Mellowed red fading to steel brown, nearly half the planchet showing some faded mint red color. Lustrous and very attractive with trivial marks. There are a few small spots of darker steel brown toning including one at the dentils under the 3 in the date and another under the first S in STATES. Just a few trivial contact marks including a thin vertical nick on the jawline and a horizontal one over the 83. MDS, die state c, with fine die flowlines covering the fields on both sides. The fine die line connecting the feet of the I & T in UNITED is gone. Called MS63 and tied for CC#2 in the Noyes census, his photo #21743. Bland says MS70- and CC#1. **Our grade is MS63**. Regardless of the census list used, this piece is one of the very finest known of the PHC/SL "Redbook" type, which is only available with this N-5 die variety. A great "Redbook Registry Set" coin. 37145.64/31819706

Ex C. David Pierce 1946-Abe Kosoff 12/3/1946 (privately)-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:369-William R. Eckberg, McCawley & Grellman Auctions/Goldbergs 5/31/2015:301-Terry S. Denman Collection

EQUAL FINEST N-6

LOT 90

1837 N-6 R2 Plain Hair Cord, Medium Letters, PCGS graded MS66 Brown. Beautiful lustrous bluish steel and light olive with at least 20% of the planchet showing faded mint red, mostly on the reverse. Must have been close to getting an "RB" designation from PCGS. Unbroken satiny mint frost covers this cent and the eye appeal is outstanding. Just a few trivial marks from flawless. A light nick or planchet flake on the rim at star 6, a tiny speck of carbon at the dentils right of star 13, and a barely visible scratch between the I & T in UNITED are good identifying marks. Sharply struck MDS, die state b. Die lapping has removed the tiny lumps around the outside berry under TE in UNITED, but a few remain tucked tightly around the berry left of the bottom of the C in CENT. A wonderful cent that comes with an excellent provenance. **Our grade is MS63+, close to MS64.** Noyes says MS63 and tied for CC#1, his photo #36383. The attribution and Koshkarian provenance are noted on the PCGS label. (The slab is a bit scuffed.). 37159.66/81370312

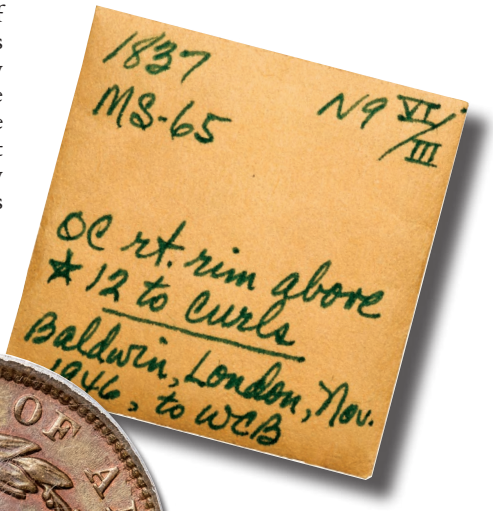
Ex Willard C. Blaisdell (from his date set) 9/1976 (via Del Bland)-R. E. "Ted" Naftzger, Jr., McCawley & Grellman Auctions/Superior 1/25/2004:1411-Chris McCawley 9/2004-Haig Koshkarian, McCawley & Grellman Auctions/Goldbergs 2/12/2017:110-Chris McCawley-Doctor Thomas Wachtel Collection, Early Cents Auctions, 7/1/2023:163-Terry S. Denman Collection

NEAR GEM N-8 EARLY STATE

LOT 91

1837 N-8/7 R1 Plain Hair Cord, Medium Letters, PCGS graded MS66 Brown, CAC Approved. Very lustrous light olive and bluish steel with generous traces of mellowed mint red on both sides, particularly on the reverse. The planchet is covered with satiny mint frost, even on the highest points of the devices. Sharply struck and nearly flawless. A carbon spot on a leaf under the A in STATES is the only defect, and its location minimizes its impact on the eye appeal. EDS+, die state b. The die lines over ERICA are clear and there is a tiny lump over the right top of the N in CENT. This is Newcomb's #8. A beautiful cent; not seen by Noyes. **Our grade is MS64,** CC#4 for the variety in our census. (The holder is scuffed.). 1735.66/25008176

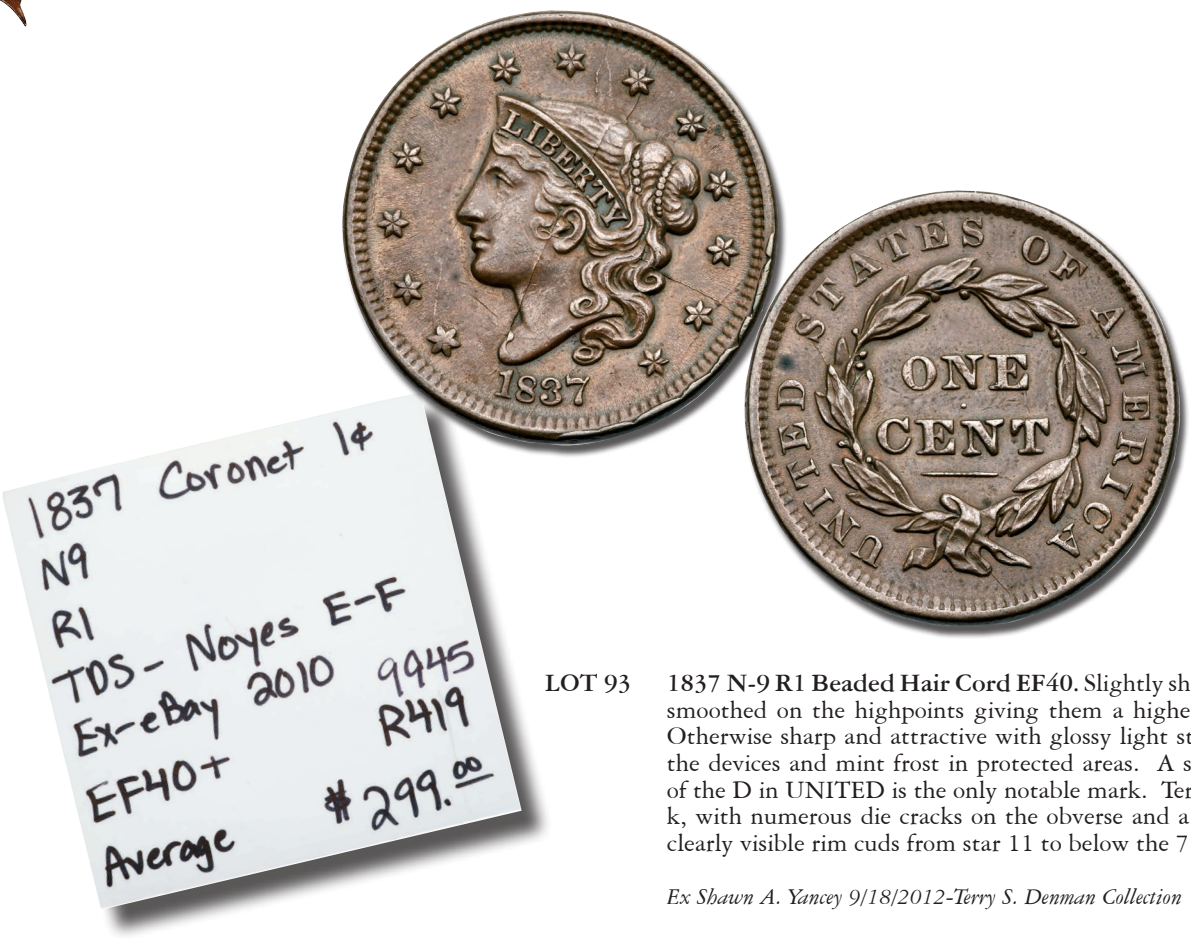
Ex Anthony J. Terranova 8/2013-Terry S. Denman Collection



LOT 92

1837 N-9 R1 Beaded Hair Cord, PCGS graded MS65 Brown. Lustrous light olive and steel brown with subtle hints of sea green overtone. Faded mint color shows in the protected areas on the reverse where at least 10% of that side shows very faded mint red. LDS, die state j, with many fine die cracks on the obverse, clearly defined rim cuds at stars 11-13, and die scratches near the dentils at stars 2-4. The added die lines at the dentils are strong. Called MS60 and tied for CC#13 in the Noyes census, his photo #36912. **Our grade is MS63.** (The holder is scratched.). 37132.65/13072494

Ex Baldwin (London) 11/1946-Willard C. Blaisdell (via Del Bland) 9/1976-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/ Goldbergs 2/1/2009:384-Terry S. Denman Collection

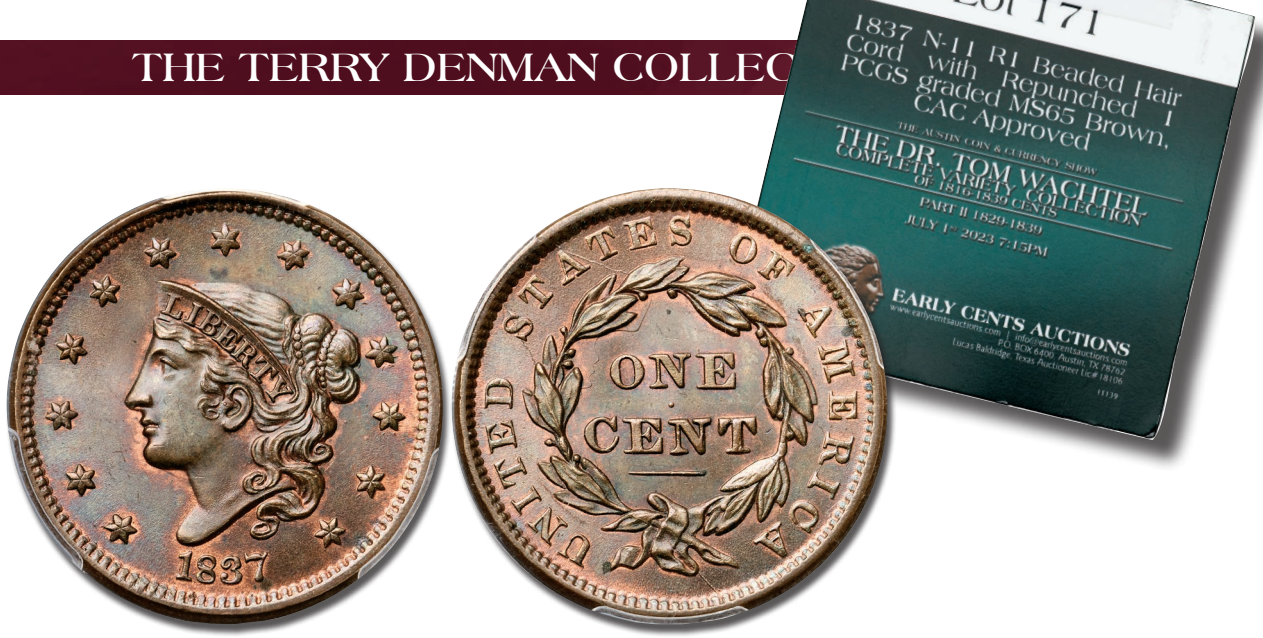


LOT 93 **1837 N-9 R1 Beaded Hair Cord EF40.** Slightly sharper but very lightly smoothed on the highpoints giving them a higher gloss than normal. Otherwise sharp and attractive with glossy light steel brown toning on the devices and mint frost in protected areas. A speck of carbon right of the D in UNITED is the only notable mark. Terminal die state, state k, with numerous die cracks on the obverse and a series of narrow but clearly visible rim cuds from star 11 to below the 7 in the date.

Ex Shawn A. Yancey 9/18/2012-Terry S. Denman Collection

LOT 94 **1837 N-10 R1 Beaded Hair Cord, PCGS graded MS64 Red & Brown.** Lustrous mint red fading to steel brown on the devices with nearly half the planchet showing some mint color. Just microscopic marks including a fine hairline scratch right of the date, another over star 3, and a light vertical scuff right of star 2. A speck of darker toning near the dentils over star 5 is a good identifying mark. MDS (the rim under the date is incomplete so the presence of rim cuds is difficult to determine). The "Accessory N" that is hidden in the leaves below the normal N in UNITED is clear. A very attractive cent. **Our grade is MS63.** (The reverse of the holder is scratched.). 1730.64/16138426

Ex Douglas F. Bird 8/2010-Terry S. Denman Collection



LOT 95

1837 N-11 R1 Beaded Hair Cord, PCGS graded MS65 Brown, CAC Approved. Highly lustrous light bluish steel and olive with 5-10% of both sides showing mint red. A sharply struck cent with satiny surfaces and great eye appeal. The only marks are a few small spots including one near the hair under star 7 and another at the dentils under the 7, a speck of carbon on the rim over the F in OF, and another at the dentils between the A & M. EDS, die state a. The obverse fields are just starting to show microscopic radial flowlines but repunching is clearly visible on the left side of the 1 from the base to the serif, and the small dash right of the base is clear. **Our grade is MS63** (but it has the eye appeal of a higher grade). 37138.65/27334380

Ex Stack's Bowers-Chris McCawley 8/13/2013-Chuck Hall Collection, Goldbergs 9/14/2020:278-Chris McCawley-Doctor Thomas Wachtel Collection, Early Cents Auctions 7/1/2023:171-Terry S. Denman Collection

LOT 96

1837 N-12 R3 Beaded Hair Cord, PCGS graded MS65 Red & Brown. Mint red mellowing to light steel brown on the highpoints, at least half the slightly faded mint color remaining on both sides. Nearly perfect, a tiny diagonal nick right of the top of the 7 in the date and a minor planchet lamination in the dentils over IC in AMERICA meandering down the right side of the C to the left foot of the adjacent A where it fades out. E-MDS, die state a, with fine radial die flowlines covering the fields on both sides. The "Accessory E" punched into the leaves under the E in AMERICA is sharp and the repunching on the 8 in the date is clear. Called MS70- and CC#1 in the Bland census. Noyes says MS65 and tied for CC#1, his photo #21342. **Our grade is MS64+, close to MS65** . 37142.65/13092955

Ex Dr. George P. French, B. Max Mehl 1929 FPL, lot 574 (where misattributed as A-11)-T. James Clarke, B. Max Mehl 6/12/1945:1835 (still misattributed as A-11)-Bob Bender 6/1976-Jerry A. Bobbe 6/1979-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:390-Chris McCawley-Terry S. Denman Collection

LOT 97

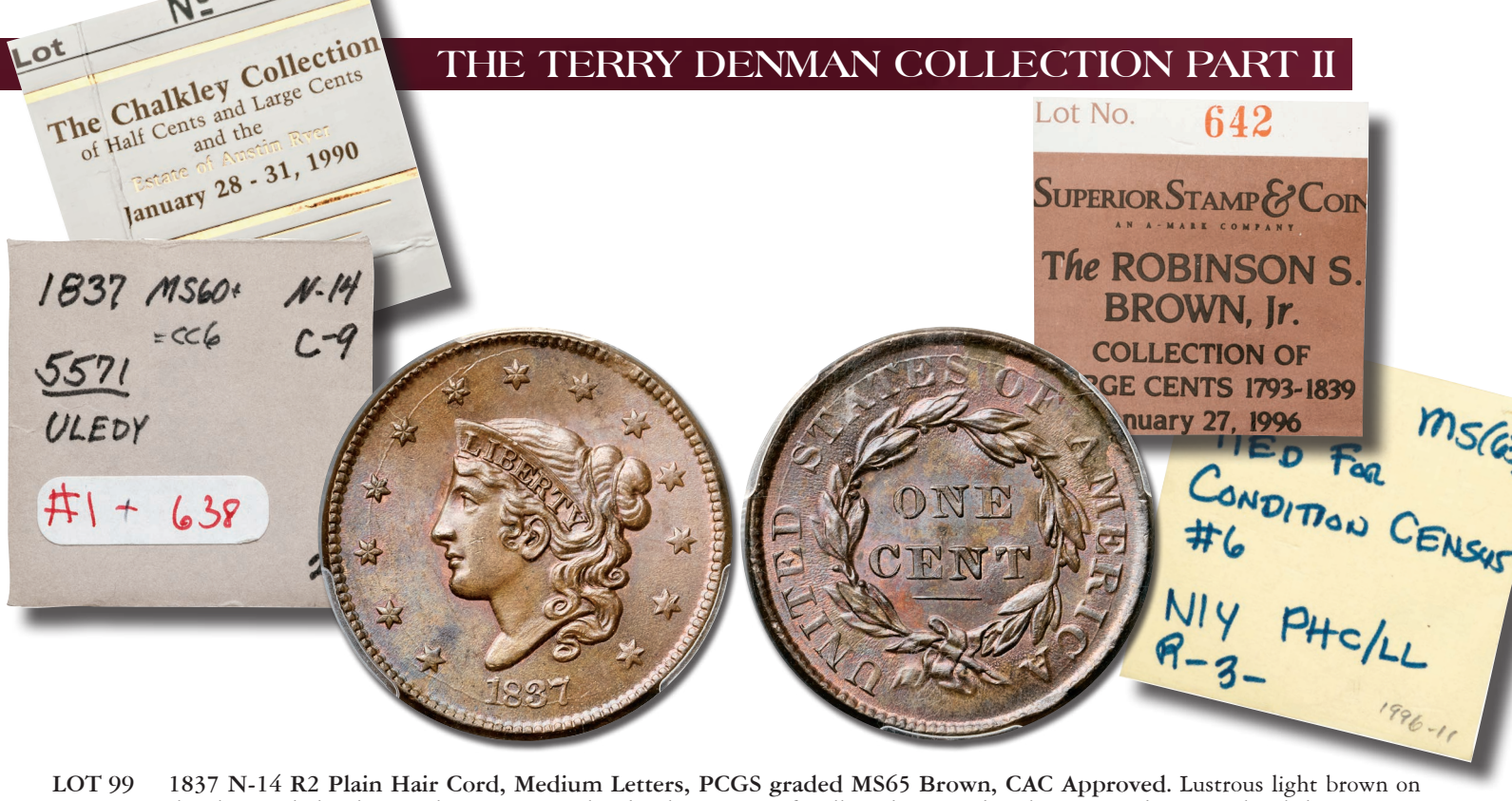
1837 N-12 R3 Beaded Hair Cord, PCGS graded MS64+ Red & Brown. Choice lustrous medium brown and light chocolate with at least 15% of the original mint color remaining, mostly on the reverse. The fields are satiny and the eye appeal is very nice. The notable marks are a tiny planchet flake in the field off the lower lip and a speck of dark toning between the C & E in CENT. LDS. Die wear and lapping have weakened the peripheral details so they are in lower relief and the curl over the 7 in the date is severed. The stray E punched into the wreath under the E in AMERICA, the so-called "Accessory E," is clear. Called MS63 and tied for CC#4 in the Noyes census, his photo #21341. Bland says MS63 and tied for CC#3 in his census. **Our grade is MS64.** 37142.64+/25134740

Ex Gordon J. Wrubel 1978-C. Douglas Smith-Herman Halpern, Stack's 3/16/1988:504-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:391-Paul Gerrie, McCawley & Grellman Auctions/Goldbergs 5/27/2012:49-Terry S. Denman Collection

LOT 98

1837 N-13 R2 Plain Hair Cord, Medium Letters, PCGS graded MS63 Brown. Lustrous bluish steel brown with 10-15% of the slightly faded mint red remaining. The field at stars 4-6 has a slightly darker overtone of bluish steel than the rest of the obverse, and there is a small spot of slightly darker toning at the dentils under star 12. Satiny and very attractive with some trivial marks including some tiny nicks on the cheek and a few others near star 12. LDS, die state c. The repunching over the left foot of the N in UNITED is gone and only a trace of repunching remains over the left top of that letter. The obverse die is essentially worn out leaving the date and stars in shallow relief and the curl over the date weak. Called MS60 in the Noyes census, his photo #27487. **Our grade is MS62.** 37165.63/15107434

Ex Texas Numismatic Association Sale, Hanks & Associates 4/20/1985:13-Wesley A. Rasmussen, Heritage Auctions 1/13/2005:3687 (as MS63)-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:493-Chris McCawley-Terry S. Denman Collection



LOT 99 **1837 N-14 R2 Plain Hair Cord, Medium Letters, PCGS graded MS65 Brown, CAC Approved.** Lustrous light brown on the obverse, light olive on the reverse. Both sides show traces of mellowed mint red in the protected areas with subtle overtones of light bluish steel, especially on the reverse. The notable marks are a puff of darker olive brown toning over star 1, another at F-AM that contains extremely fine roughness, and an incipient planchet clip that weakens the dentils at star 8 and the opposing ones at the second A in AMERICA (as struck). MDS with the usual die cracks on both sides. Noyes photo #28845. **Our grade is MS60+.** An attractive cent that comes with a nice provenance. 37168.65/30800051

Ex Jerry A. Bobbe 1975-C. Douglas Smith-Del Bland 5/1981-Dr. Philip W. Ralls, Superior 1/28/1990:812-R. S. "Robbie" Brown, Jr., Superior 1/27/1996:642-Thomas D. Reynolds 1996-W. M. "Jack" Wadlington (The Twin Leaf Collection), Stack's Bowers 7/16/2015:2292-Terry S. Denman Collection

CONDITION CENSUS N-15 EX NAFTZGER

LOT 100 **1837 N-15 R3 Plain Hair Cord, Medium Letters, NGC graded MS63 Brown.** Glossy uniform chocolate brown with overtones of bluish steel in protected areas. Frosty mint luster covers the fields and the eye appeal is excellent. A tiny diagonal nick right of the D in UNITED is the best identifying mark. MDS, die state c, with a second die crack up from the top of the R in AMERICA and one from the top of that C. Thin rim cud breaks show at star 8, star 9, and from just below star 11 to star 12. Called MS60 and tied for CC#1 in the Noyes census, his photo #20772. Bland says AU55 and tied for CC#3. Both agree there are only 2 mint state examples, they just disagree on which ones are really mint state. Our grade is MS60. 3186290-002

Ex Robert J. Kissner, New Netherlands Coin Co. #44, 6/1954:445-Emanuel Taylor 10/1960-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:396-Chris McCawley-Terry S. Denman Collection

LOT 101 **1837 N-16 R3+ Plain Hair Cord, Medium Letters MS60+.** Lustrous light steel brown with bluish steel overtones and generous traces of faded mint red in protected areas. Satiny and choice if not for some parallel streaks of darker steel toning on the right side of the obverse. The only contact mark is a hidden in the hair below the B in LIBERTY. MDS.

Ex Denis W. Loring 3/1980-John J. Nicholas, Superior 2/2/1992:603-Wesley A. Rasmussen, Heritage Auctions 1/13/2005:3690 (as NGC MS65BN, EAC MS63)-Chris McCawley 9/16/2013-Terry S. Denman Collection

CONDITION CENSUS N-17

LOT 102 **1837 N-17 R4 Plain Hair Cord, Medium Letters, PCGS graded MS65 Brown.** Lustrous very light olive and sea green with subtle overtones of light bluish steel, especially on the right side of the obverse. The fields are covered with satiny mint frost and the eye appeal is really nice. Just a few minor marks including a small diagonal nick off the leaf tip under the second S in STATES, a small splash of reddish steel toning at ME, and another over the C in CENT. M-LDS, die state i early, with a slightly raised retained cud break at the bottom of the wreath, strongest just below the end of the wreath stem. In addition there is a small rim cud break between the date and star 13. (In the late state, this cud right of the date extends to under the 7 and the retained cud on the reverse is raised significantly higher.) In this die state the die faces are more nearly parallel so the strike is relatively even, although not perfectly so as the upper left is still more strongly struck than the lower right. Called MS63 and CC#1 in the Noyes census, his photo #21122. Bland also says MS63 but CC#2 in his list. **Our grade is MS63.** 37177.65/13092963

Ex Judge Joseph Sawicki, Stack's 2/27/1954:678-Emanual Taylor 10/1960-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/ Goldbergs 2/1/2009:401-Chris McCawley-Terry S. Denman Collection

CONDITION CENSUS1838 N-1

LOT 103 **1838 N-1 R1 PCGS graded MS65 Brown.** Lustrous light olive and bluish steel with peeps of faded mint color remaining on both sides. Satiny mint frost covers this cent and the eye appeal is very nice. The only marks, and they are trivial, are a speck of crud in the field just off the tip of the bust, a very faint spot of reddish brown toning in the field midway between the chin and star 2, and a tiny splash of crud at the dentils off the end of the wreath stem. E-MDS with fine die flowlines in the fields and a clearly defined rim cud break at star 1. Called MS65 Choice and tied for CC#1 in the Noyes census, his photo #20977. He also listed this piece as MS63 under photo #55042. Either way it's a nice cent. **Our grade is MS63+.** 37180.65/25134737

Ex C. F. Clark (acquired by Dr. Shalowitz from a dealer on the bourse at the 1987 ANA Convention)-Dr. Robert J. Shalowitz 12/1987-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:402-Terry S. Denman Collection

LOT 104 **1838 N-1 R1 PCGS graded MS63 Brown.** Lustrous light brown woodgrained with darker steel brown tones on the left half of the obverse. No spots or contact marks. A group of very tiny low spots caused by debris on the die shows over NT in CENT. M-LDS, die state e, with a small rim cud over star 5 and a larger one from above star 6 to right of star 7. The repunching on the left side of the I in UNITED is strong. Called MS61 in the Noyes census, his photo #37109. **Our grade is MS60+.** 37180.63/15115724

Ex 1983 EAC Sale, lot 445-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:505-Terry S. Denman Collection

MOSTLY RED N-2

LOT 105 **1838 N-2 R1 PCGS graded MS65 Red & Brown.** Lustrous bright mint red fading to light steel brown on the highpoints, at least two-thirds of the mint color remaining. A monster gem cent except for a shallow planchet void from impurity in the planchet metal on the edge at star 9 (as struck). Otherwise the only marks are faint traces of an old fingerprint around star 5 and a speck of dark toning in the hair under the Y in LIBERTY. This cent has great eye appeal, essentially flawless except for the small planchet defect. Fortunately that mint flaw does not affect any of the devices. M-LDS, die state b late, with traces of the inner circle still visible at the top of the obverse. Called MS65 and tied for CC#1 in the Bland census list. Noyes says either MS65 (one list), MS63 (another list), or MS60 net AU50 (different photos of the same coin under a different photo number, which shows why grading from photos can be troublesome), his photo #20995. **Our grade is MS65.** 37184.65/25134743

Ex Milton A. Holmes, Stack's 10/5/1960:1584-Louis Helfenstein, Lester Merkin 8/14/1964:174-A. Lovi-Robert Batchelder-Jerry A. Bobbe-Myles Z. Gerson-Denis W. Loring-Stanley Kesselman-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:405-Paul Gerrie, McCawley & Grellman Auctions/Goldbergs 5/27/2012:51-Terry S. Denman Collection

CHOICE N-3 EX NAFTZGER

LOT 106 **1838 N-3 R1 PCGS graded MS65 Brown, CAC Approved.** Choice lustrous medium steel brown with faded mint color in protected areas on both sides. No spots or stains, only a few microscopic ticks on otherwise flawless surfaces. A small nick part way down the front edge of the neck and a nick over the E in ONE are the only notable marks. Sharply struck EDS, die state a, with the colon center dot on the reverse clear and 6 strong vertical die lines between ON in ONE and E in CENT. Called MS63 Choice and tied for CC#2 in the Noyes census, his photo #28684. Bland says MS60+ and tied for CC#3. **Our grade is MS63.** (The holder is scratched.). 37186.65/13092968

Ex James G. Macallister-Milton A. Holmes, Stack's 10/5/1960:1585 (via Abe Kosoff)-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:406-Chris McCawley-Terry S. Denman Collection

LOT 107 **1838 N-3 R1 PCGS graded MS63 Brown.** Lustrous woodgrained mix of light golden brown and tan mixed with dark bluish steel and olive. The contrast is rather dramatic between the light and dark tones, and the abrupt color changes hurt the eye appeal. The only mark is a planchet flake on the rim just below star 12. M-LDS, die state d late, with the dies well worn and a strong rim cud break at star 12 halfway up to star 11. The upper lump in the so-called colon center dot on the reverse is weak and barely visible. Called MS63 and CC#2 in the Bland census. Noyes says MS60 and tied for CC#7, his photo #20760. **Our grade is MS60.** 37186.63/13085024

Ex Denis W. Loring-R. S. "Robbie" Brown, Jr., Superior 9/30/1986:854-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/ Goldbergs 2/1/2009:407-Chris McCawley-Terry S. Denman Collection

LOT 108 **1838 N-4 R2 PCGS graded MS64 Brown.** Frosty light chocolate and bluish steel brown with traces of faded mint red on both sides. Only trivial marks including a few ticks on the bottom edge of the bust, a few more on the front edge of the neck, and a tiny nick right of the upper lip. A spot of lighter tan toning connecting star 13 to the curl above is a good identifying mark. EDS, die state a, before any die cracks on the obverse. Called MS60 and tied for C#16 in the Noyes census, his photo #35895. **Our grade is MS60.** This was one of Ted Naftzger's earliest purchases of a large cent, a relatively modest piece considering the eventual quality of his collection, but he never let it go. 37189.64/13093931

Ex K. W. Lee 12/26/1946-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:410-Greg Hannigan 2012-Terry S. Denman Collection

LOT 109 **1838 N-4 R2 PCGS graded MS66 Brown.** Lustrous brown and light olive. The surfaces are satiny and the only marks are a small spot of darker toning (not carbon) in the field at the middle of the nose and two tiny ticks right of star 5. LDS, die state g, with a cud break from the rim under the 83 reaching up to the base of the 8 but not quite touching the 3. (In the latest state, this cud touches the 3.) Fine die rust covers much of the portrait, especially on the face, leaving a sandpaper texture. A very nice example of this interesting die state. Called MS62 and tied for CC#6 in the Noyes census, his photo #34489. **Our grade is MS62+, close to MS63.** 37189.66/13092970

Ex Douglas F. Bird 5/5/1996-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:414-Terry S. Denman Collection

THE NEWCOMB PLATE COIN FOR N-5

LOT 110 **1838 N-5 R1 PCGS graded MS65 Red & Brown, CAC Approved.** The obverse is frosty mint red fading to steel brown with at least 20% of the original mint color remaining. The reverse is a darker shade of light olive and chocolate brown with bluish steel overtones and slightly faded mint red in protected areas. Satiny mint luster covers this cent and the eye appeal is quite nice. A small spot of darker toning at the outer point of star 10 and a very light nick near the hair under star 7 are the only notable marks. E-MDS, die state a, with a sharp spike up to the left from the coronet where it touches the curl. The reverse die clashmarks inside the wreath are clear and a faint die crack connects the E in STATES to the leaf tip below the adjacent T. This is the Newcomb plate coin for the variety in his 1944 reference (Plate IX, Obverse 5, Reverse E). Called MS63 and CC#1 in the Bland census. Noyes says MS63 and tied for CC#2, his photo #20667. **Our grade is MS63.** 37193.65/25134744

Ex Howard R. Newcomb, J. C. Morgenthau & Co., 5/16/1945:693-Floyd T. Starr, Stack's 6/13/1984:358-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:415-Paul Gerrie, McCawley & Grellman Auctions/Goldbergs 5/27/2012:52-Chris McCawley 2013-Terry S. Denman Collection

LOT 111 **1838 N-5 R1 PCGS graded MS65 Brown.** Lustrous light chocolate with faint overtones of light bluish steel in the fields with a few tiny peeps of faded mint red in protected areas on the obverse. Just a few tiny marks including a pair of small nicks in the dentils under the 18, a tiny planchet chip hidden in the hair over BE (as struck), and a tiny speck of carbon in the dentils over the E in STATES. M-LDS, die state b. The spike from the base of the coronet is reduced to a tiny bump and the reverse legend is weak from die wear and lapping. Called MS65 and CC#1 in the Noyes census, his photo #27130. Bland says MS62 and CC#2. **Our grade is MS63+.** 37192.65/13085027

Ex Hassan Hamden 5/1990-James R. McGuigan 6/1990-John J. Nicholas, Superior 2/2/1992:608-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:416-Chris McCawley-Terry S. Denman Collection

LOT 112 **1838 N-6 R1 PCGS graded MS65 Red & Brown.** Lustrous medium brown and light chocolate faded down from mint red with mellowed mint color showing through in the fields and protected areas on both sides. About 20% of the planchet displays some shade of mint red. The surfaces are satiny and this cent has excellent eye appeal. Just a few minor marks including a faint hairline down through the bottom of the first 8 in the date, another at the dentils below star 13, and a speck of dark toning mid-jawline. LDS, die state c. The dies are well worn and the spike from the leaf tip under the R in AMERICA is gone. Clear die clashmarks from the wreath show along the profile of Ms Liberty. Called MS65 and tied for CC#2 in the Bland census. Noyes says MS62 Choice and tied for CC#7, his photo #20862. **Our grade is MS64.** 37196.65/13093934

Ex Joe Kuehnert 8/1976-NASCA 12/1/1976:69-Jerry A. Bobbe 9/15/1977-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:418-Adam Mervis, Heritage Auctions 1/10/2014:2215-Dr. Thomas Wachtel Collection, Early Cents Auctions 7/1/2023:201-Terry S. Denman Collection

LOT 113 **1838 N-7 R1 PCGS graded MS65+ Brown.** Choice lustrous light olive and steel brown with at least 15% of both sides showing mint red. The only marks are a speck of dark toning or dirt over star 12, a couple tiny ticks right of the lower lip, and a few microscopic ticks over star 4. Only the speck is visible to the unaided dye, and it is trivial. M-LDS, die state b late. The die line to the base of the F is weak but still visible and there is a tiny, previously unreported rim cud at ME. **Our grade is MS64**, in the lower end of the condition census for the variety. 37198.65+/41447393

Ex Stacks 2/1960:70-Emanuel Taylor-Abe Kosoff (privately)10/1960-unknown- Stack's/Bowers 3/2021:1592-Terry S. Denman Collection

CONDITION CENSUS N-8

LOT 114 **1838 N-8 R1 PCGS graded MS64 Brown.** Frosty light steel brown with a few very faint streaks of slightly darker steel brown on the obverse. Traces of original mint red show on both sides, especially on the reverse where nearly 5% of that side shows some mint color. The surfaces are lustrous and nearly void of marks. A speck of dark toning under the second 8 and a nick on the bottom of the first S in STATES are the best identifying marks, and both are trivial. E-MDS, die state b. The fields are satiny from microscopic die flowlines but the recutting at RIC remains clear. The earlier die line at stars 5 & 6 is gone. Called MS63 and tied for CC#2 in the Noyes census, his photo #21824 (the CC#1 example resides in the ANS Museum). **Our grade is MS63.** 37201.64/13093937

Ex Knightsbridge (London)-1987 ANA bourse-Douglas F. Bird 4/16/1988-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/ Goldbergs 2/1/2009:423-Chris McCawley-Terry S. Denman Collection

LOT 115 **1838 N-9 R3 AU58+.** Lustrous medium brown and light olive with a couple streaks of slightly darker steel brown at star 7. Sharply struck with very nice eye appeal. Looks mint state but there is a trace of friction on the very highest points of the devices. The only marks are a dull nick on the bust tip and two small planchet flakes in the dentils at the bottom of the reverse (as struck). EDS, state a, with smooth fields and "phantom dentils" on the rim from under the 1 to star 1 and from star 3 to above star 5. Similar "phantom dentils" show on early strikes of the N-6 variety of this year, and what caused them is a mystery. The fields on the obverse are very slightly reflective.

Ex Chris McCawley-Dennis Mendelson, Superior 2/3/1991:555-March Wells, McCawley & Grellman Auctions/Superior 2/7/2000:2046-Terry S. Denman Collection

FINEST N-10

LOT 116 **1838 N-10 R1 PCGS graded MS65 Red & Brown.** Lustrous mint red fading to bluish steel and olive brown, at least a third of the faded mint red remaining on both sides. Sharp and satiny with great eye appeal. The only defect worthy of mention is a faint old fingerprint around stars 9-11. EDS with a very light die crack reaching down from the dentils right of the M in AMERICA arcing toward the left side of that M but fading out before reaching it. Your cataloger has never seen an example that did not have at least a trace of this crack, although an uncracked example may exist. The early state of this variety is easily confused with the N-9 variety because you expect to see a more obvious die crack reaching to the M, and when you don't see the crack you default to the N-9 attribution. That must be what happened on this cent, because it was misattributed as N-9 by all the previous owners (including Ted Naftzger), and the error was perpetuated by the census takers William C. Noyes and Del Bland who both list this piece in their condition census for N-9. Noyes calls this piece MS65 and that makes it tied for finest known honors with one other piece in his census for the N-10 variety, his photo #28730. Bland says MS65+, which places this piece as CC#1 in his census for N-10. **Our grade is MS64+, close to MS65.** A great cent, just a challenge to attribute in this die state. 37208.65/13093938

Ex Philip G. Strauss, Stack's 5/1959:356-Emanuel Taylor 10/1960-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:425-Chris McCawley-Terry S. Denman Collection

LOT 117 **1838 N-10 R1 PCGS graded MS65 Brown.** Frosty light chocolate and steel brown with traces of mint color on both sides, mostly on the obverse. The fields are covered with satiny mint luster and show only a few minor marks, including a spot of microscopic carbon in the field off the end of the nose and another over the C in CENT. MDS, die state d. The die crack at the M in AMERICA extends through the M and base of the adjacent A ending in the field just left of the A. Called MS62 and tied for CC#8 in the Noyes census, his photo #20992. **Our grade is MS62+** 37207.65/13093940

Ex Francis H. Lee, who bequeathed the coin to the Essex Institute in Salem, Massachusetts, circa 1913-Stack's sale of the Essex Institute collection 2/6/1975:211-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:427-Chris McCawley 2012-Terry S. Denman Collection

NEWCOMB PLATE COIN

LOT 118 **1838 N-11/13 R5 (as a die state) AU55.** Lustrous light brown with steel brown highpoints. Fine die flowlines cover the fields on both sides creating attractive cartwheel luster and this cent has excellent eye appeal. Just a hint of friction on the highest points from mint state. The only marks are a half dozen small nicks at S-OF. Terminal die state, state d, with a relatively large cud break at star 1 that extends well inside the dentils nearly to the lower point of star 2. Newcomb called this die state his #13 variety, but we know it is really just a late state of N-11. This is the Newcomb plate coin for the N-13 variety (Plate IX, Obverse 13, Reverse L). Called MS60 and tied for CC#3 in the Bland census. Noyes says AU50 and CC#3 of the N-13 die state, his photo #21202. Comes with a great provenance.

Ex Howard R. Newcomb, J. C. Morgenthau & Co. 5/16/1945:700-Floyd T. Starr, Stack's 6/13/1984:371-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:430-Chris McCawley 5/2/2012-Terry S. Denman Collection

CHOICE N-12 DOUBLED DIE REVERSE

LOT 119 **1838 N-12 R2 PCGS graded MS66 Brown, CAC Approved.** Highly lustrous light olive and bluish steel brown with a few faint wisps of slightly darker bluish steel toning on the neck and in the field under the chin. Hints of very faded mint color can be found in protected areas of the reverse. A small puff of dark bluish steel toning at the dentils right of star 11 is the best identifying mark. E-MDS and sharply struck except for weakness on the upper stars. The dentils are crisp around both sides and the doubling on the reverse (from a doubled die, not die bounce) is obvious on the left side of the wreath, especially at the berry and leaf under TE in UNITED. A satiny, really choice cent; a variety that is usually found in later die states with mushy details due to die wear. The PCGS grade and CAC approval attest to the superior eye appeal of this piece. Called MS62 and tied for CC#1 in the Noyes census, his photo #21739. Bland says MS60+ and tied for CC#2 among the confirmed examples in his census. **Our grade is MS63+, close to MS64.** 399518.66/13093942

Ex W. Allen, New Netherlands Coin Co. #44, 6/1954:196-Emanuel Taylor 10/1960-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:431-Terry S. Denman Collection

EQUAL FINEST N-14

LOT 120 **1838 N-14 R4 PCGS graded MS64 Brown.** Lustrous light olive and chocolate brown with frosty lighter steel brown covering the fields. Hints of bluish steel overtone show in the protected areas and this cent has really nice eye appeal. The fields are satiny and very attractive, and the surfaces are virtually void of marks. The notable marks are a couple tiny carbon spots on the lower edge of the bust and a small rim nick below star 1. EDS, die state a, before any rim cuds or crumbling in the dentils over star 7. Nicely struck on the main devices but stars 1-5 do not show all their radial lines and many of the dentils are not fully impressed. Called MS62 and tied for CC#1 in the Noyes census, his photo #36903. Bland says MS62 and finest known. **Our grade is MS62.** (The front of the holder is scratched.). 37216.64/13093944

Ex Dr. Sheldon Freed (via J. R. "Bob" Grellman, Jr.) 3/1991-R. E. Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:432-Chris McCawley-Terry S. Denman Collection

FINEST OF DIE STATE N-14

LOT 121 **1838 N-14 R4 PCGS graded AU50.** Frosty dark olive and steel with lighter steel brown toning on the highpoints. There is a collection of microscopic contact marks in the field before the nose, a tiny splash of silvery toning on the left side of star 11, and a nick in the dentils off the end of the wreath stem. Very rare M-LDS, die state b late, with a rim cud break from over star 7 nearly to star 8, a precursor to the famous full cud break that follows soon after. Called EF45 and CC#8 overall in the Noyes census but finest known of the die state by 30 points, his photo #36921. **Our grade is EF45.** 37216.50/13093945

Ex Douglas F. Bird 5/1996-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:433-Chris McCawley 2012-Terry S. Denman Collection

TERMINAL STATE 1838 N-14

LOT 122 **1838 N-14 R7 (as a die state) F12.** Glossy light chocolate brown and steel. The surfaces are smooth and this cent has nice eye appeal for the grade. The notable marks are some light nicks scattered about both sides including three sharp ones on the rim at the E in UNITED. Extremely rare terminal die state, die state c, with a large cud break at star 6 reaching star 5 and the dentils above star 7. The earlier dentil fusing between stars 7 & 8 is visible. Second finest of this very popular die state. Called F12 and CC#2 behind a slightly finer example of those few known with the large cud break in the Noyes census, his photo #39377.

Ex Denis W. Loring 1976-R. S. "Robbie" Brown, Jr., Superior 9/30/1986:880-Dennis Mendelson, Superior 2/3/1991:568-bought back, then sold privately on 5/27/1991 to March Wells, McCawley & Grellman Auctions/Superior 2/7/2000:2055-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:535-Chris McCawley 4/19/2012-Terry S. Denman Collection

DISCOVERY COIN FOR N-15

LOT 123 **1838 N-15 R5- PCGS graded MS62 Brown.** Very attractive frosty medium brown with slightly darker steel brown toning on the highpoints. Frosty mint luster covers the protected areas on both sides and this cent has really nice eye appeal. The only notable marks are a small spot of reddish olive toning at the dentils under the 3, a tiny nick on the rim at star 8, and a light nick slanting through the M & E in AMERICA. MDS, the only die state for the variety. The obverse die is new and sharp while the reverse die is heavily worn from use in the earlier N-11 marriage. Called AU55 and CC#1 in the Bland census. Noyes says EF45 and CC#2, his photo #25835. **Our grade is AU50+.** This is the discovery coin for the die variety, first identified by Walter Breen in 1959, and it is the Wright plate coin as well. 37219.62/15108933

Ex Walter Breen 1959-Robert Bashlow 8/24/1959-Floyd T. Starr, Stack,Äôs 6/13/1984:373 (as AU55)-Wesley A. Rasmussen, Heritage Auctions 1/13/2005:3709 (as AU55)-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:536-Chris McCawley-Terry S. Denman Collection

CONDITION CENSUS N-16

LOT 124 **1838 N-16 R5- PCGS graded MS64 Brown.** Lustrous steel brown and light chocolate with slightly faded mint color in the protected areas. A small planchet chip just right of the date, another thin one connecting the lower parts of the 3 & 8, and two tiny flakes in the dentils under star 13 (all as struck) are the only notable defects. Satiny mint frost covers this cent and the eye appeal is excellent. The usual die state with both dies excessively worn and lapped to reduce roughness prior to use in this short-lived marriage. Some of the die roughness remains but most of the field on both sides is smooth. The inside of the ear is flat and slightly reflective thanks to the excessive die polishing. Called MS60 and tied for CC#1 in the Bland census. Noyes says MS60 net AU55 and CC#4, his photo #20537. **Our grade is MS60+.** 37222.64/13093948

Ex Stack's 5/1938:599 (misattributed as N-8)-Philip Van Cleave, Kagin's 1/30/1986:5378-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:436-Chris McCawley-Terry S. Denman Collection

BEAUTIFUL EARLY STATE 1839/6

LOT 125 **1839/6 N-1 R3+ Overdate 9 over 6, PCGS graded AU53.** Very attractive glossy medium chocolate brown with subtle overtones of light steel. This cent may have been lightly cleaned and expertly retoned long ago, but it looks great now. The obverse fields are smooth and slightly reflective while the reverse is frosty thanks to the previously-used reverse die employed to make this variety. Obviously among the earliest strikes from this die pair. There is some microscopic roughness at the leaves under OF and the only notable contact marks are a small nick right of star 4 and a tiny pinprick in the field left of star 9. EDS, die state a, with an uncracked obverse. The overdate feature is sharp and bold. Called AU50 net EF45 and tied for CC#4 in the Bland census. Noyes photo #38359. **Our grade is EF45.** A sharp, very impressive example of this popular overdate and "Redbook" variety. And it comes with a nice provenance. (The reverse of the holder is scuffed.). 37261.53/15115708

Ex Dr. James O. Sloss 9/1958-R. E. "Ted" Naftzger, Jr., Abe Kosoff 10/21/1959:205-Dorothy E Nelson-Toby & Dorothy E. (Nelson) Syzmanski (the "TAD" Collection), Stack,Äôs 2/4/1976:131-Del Bland and Ed Hipps-G. Lee Kuntz, Superior 10/6/1991:484-John MacDonald (via Denis W. Loring) 5/2006-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:538-Anthony J. Terranova 6/2010-W. M. "Jack" Wadlington (The Twin Leaf Collection), Stack's Bowers 3/30/2016:10192-Terry S. Denman Collection

LOT 126 **1839/6 N-1 R3+ Overdate 9 over 6, PCGS graded VF30, CAC Approved.** Glossy light steel brown blending to medium olive in protected areas with medium steel brown on the highpoints. Smooth with minor contact marks including some small nicks in the field before the face and a light nick under the right side of star7. The best identifying marks are a planchet flake in the dentils at the left top of the I in AMERICA and another on the end of the wreath ribbon (both as struck). MDS, die state b late. A die crack from the dentils over star 3 to the nose is clear, but there is no crack on the other side of the portrait. The overdate feature is clear. **Our grade is VF20.** A very nice mid-grade example of this popular "Redbook" overdate. Housed in an older generation holder (OGH). (The holder is lightly scuffed.). 1756.30/6547908

Acquired at the 2012 ANA-Terry S. Denman Collection

CONDITION CENSUS N-2

LOT 127 **1839 N-2 R2 Head of 1838, PCGS graded MS64 Brown.** Highly lustrous light olive and bluish steel with lighter tan faded down from mint color in some of the protected areas, mostly on the obverse. A gem cent except for a thin scuff between stars 7 & 8 and a few microscopic ticks between stars 6 & 7. A tiny speck of bright mint color close over the right top of the E in CENT is a good identifying mark. Satiny and very attractive in spite of the minor marks. E-MDS, die state a. The die lines at RICA and STA are very dull but still visible. Called MS63 Choice and tied for CC#3 in the Noyes census, his photo #28799. Bland says MS63 and CC#5. **Our grade is MS63** 37225.64/13092010

Ex Captain Andrew C. Zabriskie, Henry Chapman 6/3/1909:844-Henry C. Hines-Dr. William H. Sheldon-C. Douglas Smith-Louis Helfenstein, Lester Merkin 8/14/1964:183 (as MS65)-Frank H. Masters, RARCOA 5/14/1971:257 (as MS65)-Jack Collins-Myles Z. Gerson-Jerry A. Bobbe-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:442-Thomas D. Reynolds-Terry S. Denman Collection

LOT 128 NGC CAC

1839 N-3 R1 Head of 1838, NGC graded MS64+ Brown, CAC Approved. Lustrous light bluish steel brown with tiny peeps of faded mint red on the obverse. Satiny and quite attractive. The only notable marks are a sharp diagonal nick over the E in ONE and a collection of tiny ticks right of that letter. M-LDS, die state b late. The fields are flowlined, the depression in the field over star 1 is shallow but clear, and the outside berry below the M in AMERICA is faint, nearly gone. Graded MS61 in the Noyes census, his photo #21555. **Our grade is MS62.** Comes with an impressive provenance (Naftzger-Gardner). 3607719-012

Ex Paramount International Coin Corp. 11/1980:30-Denis W. Loring-Herman Halpern, Stack's 3/16/1988:530-R. E. "Ted" Naftzger, Jr., 1990 EAC Sale, lot 252-Eugene H. Gardner, Heritage Auctions 10/2014:98046-Terry S, Denman Collection

NEWCOMB PLATE COIN

LOT 129 PCGS

1839 N-4 R1 Silly Head, PCGS graded MS64 Brown. Lustrous golden light tan with light steel brown on the highpoints. A small spot of darker toning in the field close before the middle of the nose, a speck of similar toning at the upper point of star 4, and a tiny tick over the right side of the eye are the only defects, and only the spot at the nose is visible to the unaided eye. Sharply struck E-MDS with a dull horizontal dash over the dentils tips between the 3 & 9 in the date and a longer one near the dentils right of the 9. This is the Newcomb plate coin for the variety (Plate IX, Obverse 4; Plate X, Reverse A). Called MS65 and tied for CC#3 in the Bland census. Noyes says MS63 and tied for CC#4, his photo #27341. **Our grade is MS63+.** A spectacular "Silly Head" cent, and it comes with a great provenance. (The holder is lightly scuffed.). 37231.64/13087618

Ex Howard R. Newcomb, J. C. Morgenthau & Co., 5/16/1945:706-Floyd T. Starr, Stack's 6/13/1984:379 (as MS67, color plate)-John J. Nicholas, Superior 2/2/1992:615 (as MS65)-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:448-Chris McCawley-Terry S. Denman Collection

CHOICE N-5 BOOBY HEAD

LOT 130 **1839 N-5 R2 Booby Head MS63+.** Very attractive lustrous light olive and steel brown with mellowed mint red in the fields and protected areas, especially on the reverse where the faded red is dominant. An impressive cent. No spots or stains, only a few minor marks. These include a thin horizontal nick on the nose, a tiny planchet lamination just below the 3 in the date, and a thin diagonal scuff over NE in ONE. MDS with microscopic die flowlines covering the fields. A beautiful cent, very close to MS64 in our opinion. Called MS65 choice and tied for CC#1 in the Noyes census, his photo #20938. Bland says MS65 and CC#3. Any way you look at it this is a great Booby Head cent.

Ex A. Reiswig (Common to Key Coin Co.)-Robert E. Vail-Del Bland 5/1974-Jerry A. Bobbe-Myles Z. Gerson-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:452-William R. Eckberg, McCawley & Grellman Auctions/Goldbergs 5/31/2015:306-Terry S. Denman Collection

LOT 131 **1839 N-5 R2 Booby Head, PCGS graded MS64 Brown.** Frosty light bluish steel brown with traces of mint red in protected areas. Satiny mint luster covers this cent and the eye appeal is quite nice. A tiny nick on the cheek near the jawline and a speck of very light carbon at the dentils under the wreath are the notable defects, and they are not significant. MDS, die state b. The fields are covered with fine radial flowlines and the dentils are blurry. The early die lines over NITED are gone. An attractive Booby Head cent that comes with a special provenance. Purchased as a 65th birthday gift for Dan Holmes by his wife Joan. Graded MS62 and tied for CC#6 in the Noyes census, his photo #74765. **Our grade is MS60+.** 37237.64/15115716

Ex Tony Terranova, 2003 EAC Sale, McCawley & Grellman Auctions 4/26/2003:708-Chris McCawley 6/28/03-Joan Holmes-gift to Dan Holmes as 65th birthday present-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:547-Terry S. Denman Collection

CONDITION CENSUS N-6

LOT 132 **1839 N-6 R2 Booby Head, PCGS graded MS66 Brown, CAC Approved.** The obverse is lustrous chocolate with bluish steel overtones while the reverse is a lighter shade of frosty chocolate and steel brown. Both sides are very lightly woodgrained, especially the obverse. A small splash of darker steel toning over the junction of the N & E in ONE is the only mark that catches your eye, but there is a tiny spot of carbon in the field over the hair bun and a small planchet chip in the dentils under star 1 (as struck). The surfaces are satiny and this cent has excellent eye appeal. Nicely struck LDS, die state d, with a fine die crack through the D in UNITED to the wreath where it meanders around clockwise until it exits into the bottom of the U in UNITED. Called MS61 and tied for CC#2 in the Noyes census, his photo #21870. Bland says MS60+ and CC#3. **Our grade is MS63.** (The holder is scuffed and scratched.). 37240.66/13087621

Ex a Seattle coin shop 2/1973-Del Bland 11/1973-C. Douglas Smith 5/16/1974-Jerry A. Bobbe-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:453-Legend Numismatics-Terry S. Denman Collection

LOT 133 **1839 N-7 R2 Booby Head, PCGS graded MS64 Brown.** Glossy light bluish steel and light olive brown with slightly faded mint red covering the protected areas on both sides. Several subtle puffs of light reddish brown toning show on the obverse, mostly between stars 11 & 12 and from star 3 to the nose. Attractive mint luster shows under the gloss and the eye appeal of this cent is excellent. There is some minor roughness along the dentil tips at stars 2-6, as struck. Just a few trivial marks including a very light and barely visible diagonal hairline scratch in the field right of star 2 and a short struck-through line over the E in CENT, as struck. M-LDS, die state c with fine die cracks on the obverse and clear die clashmarks over the O in ONE. The left top of the E in STATES is weak but visible (this is lapped off the die in the latest state). Called MS63 and tied for CC#3 in the Noyes census, his photo #25837. **Our grade is MS62.** 37243.64/15115717

Ex Desert Coast Coins 6/3/1985-Wesley A. Rasmussen, Heritage Auctions 1/13/2005:3722-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/ Goldbergs 5/30/2010:549-Terry S. Denman Collection

LOT 134 **1839 N-7 R2 Booby Head, PCGS graded MS64 Brown.** Frosty golden brown and light bluish steel with subtle overtones of sea green and peeps of mint color in the protected areas on both sides. No spots, stains, or contact marks, but there are many microscopic planchet flakes in and near the dentils on both sides. A faint planchet lamination at the dentils just right of the D in UNITED can help identify this cent. M-LDS, die state c. The die cracks on the obverse are clear and die clashmarks show inside the wreath including an impression of the inner ear over the N in CENT. Called MS63 and tied for CC#3 in the Noyes census, his photo #27000. Bland says MS64 and CC#2. **Our grade is MS63.** 37243.64/13092005

Ex Kagin's 2/1982:148 (where misattributed as N-6)-John J. Nicholas, Superior 2/2/1992:619-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:455-Chris McCawley 2013-Terry S. Denman Collection

CONDITION CENSUS HEAD OF 1840

LOT 135 **1839 N-8 R1 Head of 1840, PCGS graded MS63 Brown.** Lustrous light bluish steel and violet with mellowed rose in protected areas. The surfaces are satiny and the only notable marks are traces of a fingerprint at stars 7-9, a small spot of darker toning close below star 8, and a tiny tick on the diagonal of the N in CENT. MDS, die state b, with lightly flowlined fields. The early die line from the lower berry right of the E in ONE to the leaf below is gone but the narrow rim cud under the 839 has not formed. Graded MS63 by Noyes and tied for CC#3 in his census, photo #27127. **Our grade is MS63.** A very attractive example of this "Redbook" variety, and it comes with a nice provenance. 37265.63/34411702

Ex William P. Donlon, Abe Kosoff 1/1956:1743-R. E. "Ted" Naftzger, Jr., 1990 EAC Sale, lot 259 (as MS65)-John J. Nicholas, Superior 2/2/1992:620-John MacDonald 2/11/1999-W. M. "Jack" Wadlington (The Twin Leaf Collection), Stack's Bowers 3/30/2016:10200-Robert Kellert-Kevin Vinton FPL-Doctor Thomas Wachtel Collection, Early Cents Auctions, 7/1/2023:238-Terry S. Denman Collection

MOSTLY RED SILLY HEAD

LOT 136 **1839 N-9 R2 Silly Head, PCGS graded MS65 Red & Brown, CAC Approved.** Lustrous bright mint red fading to steel brown on the highpoints, 65% of the original color remaining on the obverse, 80% on the reverse. The only defects are traces of an old fingerprint at stars 4-5 and under CE in CENT. This cent has superb eye appeal in spite of the fingerprints and an 1839 cent with this much bright original mint color is a major rarity. E.-MDS, die state b. A fine die crack meanders from the dentils above star 5 through the portrait to the dentils right of the date. The fields are covered with microscopic radial die flowlines that give this cent great cartwheel luster. Called MS70- and CC#1 in the Bland census. Noyes says MS63 and tied for CC#3, his photo #21075. **Our grade is MS66.** 37235.65/13085030

Ex William Festus Morgan, J. C. Morgenthau & Co., 6/16/1932:309-Milton A. Holmes, Stack's 10/5/1960:1593 (as "N-4")-C. Douglas Smith-Jerry A. Bobbe 6/14/1982-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:461-Terry S. Denman Collection

LOT 137 **1839 N-9 R2 Silly Head, PCGS graded MS64 Brown.** Lustrous light steel brown and olive with frosty lighter steel brown toning in protected areas. Attractive flowline luster covers the fields on both sides and the only marks visible to the unaided eye are a couple light nicks left of the earlobe. However, under magnification and the right light you can find a fine hairline scratch along the lower edge of the jaw, another down the front edge of the neck, and a third along the lower edge of the bust over the date. MDS with the obverse die cracks well advanced but no rim cuds. The parallel diagonal die lines up to the left from star 7 are very dull but visible. The die crack passing down the cheek and neck show several small lumps where small chips of the die have flaked away. Called MS60 and tied for CC#17 in the Noyes census, his photo #36391. **Our grade is MS60 net AU58** (but the eye appeal suggests a solid mint state grade). 37234.64/13092003

Ex Bob McAusland 12/1958-Emanuel Taylor 10/1960-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:462-Yellow River-Terry S. Denman Collection

FINEST N-10 BOOBY HEAD

LOT 138 **1839 N-10 R3 Booby Head, PCGS graded MS64 Brown.** Frosty steel brown and light chocolate with very subtle overtones of light bluish steel. Satiny mint luster covers this cent and the eye appeal is quite nice. A rather wide but very faint band of slightly darker steel toning extends from star 3 to the cheek where it fades out. The notable marks are a speck of carbon at the right top of the D in UNITED and another in the dentils under the wreath. Nicely struck E-MDS. The reverse is just starting to show microscopic die flowlines at the dentil tips. For many years this die variety was considered to be a late die state of N-5, but subsequent research has confirmed that, although the obverse is the same as N-5 in a later die state, the reverse is different. Newcomb had this one right, and we have fallen back into line. Called MS62 and tied for CC#1 in the Noyes census, his photo #21211. Bland says MS60 and CC#1. **Our grade is MS60+.** (The front of the holder is scuffed.). 403843.64/13087626

Ex Abner Kreisberg 9/25/1967:479-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:463-Chris McCawley 2013-Terry S. Denman Collection

LOT 139 **1839 N-10 R3 Booby Head, PCGS graded MS62 Brown.** Glossy medium brown with underlying frosty flowline luster covering the fields and protected areas. A splash of bluish olive toning left of the first A in AMERICA and a shallow planchet flake at the dentils near star 12 are the best identifying marks, although there are a few light contact marks in the obverse fields. MDS. The obverse is covered with fine die flowlines, as always due to its earlier use in the N-5 marriage, and the reverse shows microscopic flowlines as well. Other than minor flowlines and die wear, there is no significant difference in die states for this variety. Called MS60 net AU55 and tied for CC#5 in the Noyes census, his photo #23312. Bland says AU55 and tied for CC#2 among the confirmed examples in his census. **Our grade is AU55.** 403843.62/15115720

Ex England-Elliot Landau, New Netherlands Coin Co. #52, 12/13/1958:155-Willard C. Blaisdell 9/1976-Del Bland-Jerry A. Bobbe 3/1977-R. E. "Ted" Naftzger, Jr., 1990 EAC Sale, lot 263-Wesley A. Rasmussen, Heritage Auctions 1/13/2005:3725-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:554-Chris McCawley 2012-Terry S. Denman Collection

LOT 140 **1839 N-11 R1 Booby Head, PCGS graded MS65 Brown.** Choice lustrous bluish steel and light chocolate brown with 10-15% of the mint color remaining, mostly on the reverse. Satiny mint frost covers this cent and the eye appeal is outstanding. No spots or stains, just a few contact marks. The only notable ones are a collection of light nicks or short scuffs in the field midway between stars 11 & 12 and small rim nick over the second T in STATES. The best identifying mark is a pre-striking void in the dentils over the first T in STATES. EDS, die state a. Microscopic radial die flowlines are starting to show in the field near the dentil tips on both sides but the fine die lines behind ONE CENT are clear. Graded MS63 and tied for CC#3 in the Noyes census, his photo #34539. Bland says MS63 but tied for CC#4 in his census. **Our grade is MS63.** Comes with a nice provenance. (The back of the holder is scuffed.). 37246.65/83246168

Ex "ALTO" Collection, Stack's 12/12/1970:581-C. Douglas Smith-Del Bland-C. Douglas Smith-Jerry A. Bobbe-Myles Z. Gerson-C. Douglas Smith-Jerry A. Bobbe-R. E. "Ted" Naftzger, Jr., 1990 EAC sale 4/1990:264 (as MS65)-Tom Morley-Dr. Robert J. Shalowitz-R. S. "Robbie" Brown, Jr., Superior 1/27/1996:679-Manuel Ahumada Collection, McCawley & Grellman Auctions/Goldbergs 6/4/2017:193-Terry S. Denman Collection

LOT 141 **1839 N-11 R1 Booby Head AU50.** Glossy light greenish olive with light reddish brown in some of the protected areas. Mint frost shows in the fields and protected areas. A sharp cent with just a light touch of friction on the devices. A tiny rim nick at the first A in AMERICA is the only notable sign of contact and there is a very shallow depression over star 12. MDS, die state b. The earlier tiny lumps on the reverse are gone but myriad fine die lines show around ONE CENT.

Ex Chris McCawley 4/14/2012-Terry S. Denman Collection

FINEST N-12 RARITY

LOT 142 **1839 N-12 R4+ Booby Head, PCGS graded MS64 Brown.** Very attractive frosty uniform light to medium brown. The surfaces are satiny and the eye appeal of this cent is very nice. Sharply struck with trivial marks including a fine hairline scratch from just below star 4 to before the end of the nose with an extension from the chin down to the lower part of the neck. Three tiny specks of reddish chocolate toning are located just right of the mouth with another in the field at the top of the hair bun plus a small splash of darker brown toning at the D in UNITED. Otherwise this cent is absolutely choice. Sharply struck EDS, die state a, with smooth, slightly reflective fields on both sides and no die cracks. Fine die polishing lines show in the fields on both sides, clearest along the front edge of the portrait. An impressive example of this rare die variety. Called MS62 and finest known by 12 points in the Noyes census, his photo #20638. Bland says MS60 and tied for CC#1. **Our grade is MS60**. (The holder is scratched.). 37249.64/13087628

Ex Peter Mougey, Thomas L. Elder 9/1/1910:213-J. P. Hale Jenkins-Henry C. Hines-Dr. William H. Sheldon-Numismatic Gallery-Floyd T. Starr, Stack's 6/13/1984:387-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:466-Terry S. Denman Collection

LOT 143 **1839 N-12 R4+ Booby Head VF30.** Ten points sharper with nice eye appeal, but there are too many small contact marks for the sharpness grade. Most of the notable marks on the reverse including a nick on the T in CENT plus a few rim nicks at NI and ED in UNITED. Frosty reddish brown and light chocolate. MDS, die state b, with a clear die crack from the dentils through star 4 to the nose and beyond to under the eye. Called VF35 net VF30 and tied for CC#6 in the Noyes census, his photo #36037. Graded VF35 and tied for CC#7 in the Bland census. A sharp example of this tough die variety.

Ex Dale Sheely 2/1985-Richard V. Punchard 1989-Daniel W. Holmes, Jr., McCawley & Grellman Auctions/Goldbergs 5/30/2010:557-Chris McCawley 5/2/2012-Terry S. Denman Collection

LOT 144 **1839 N-12 R4+ Booby Head F15.** Glossy light olive with a spot of darker olive brown over star 8, and the spot contains traces of microscopic verdigris. The only notable mark is a scratch left of star 11. LDS, die state c, with a bisecting die crack from the rim at star 4 to the rim above star 12. A very nice example of this die state.

Ex Douglas F. Bird 4/28/2011-Terry S. Denman Collection

LOT 145 **1839 N-13 R2 Booby Head, PCGS graded MS64 Brown.** Frosty light olive and bluish steel brown with faded mint red in protected areas, mostly on the reverse. Satiny mint luster covers this cent and the eye appeal is quite nice. The notable marks are some small spots of reddish brown toning including one on the bust, another under star 11, one over the M in AMERICA and a smaller one over the C. The spots are not distracting but they do contain traces of microscopic roughness. Sharply struck with full radial lines in all the stars and sharp hair details. MDS, die state b, with fine die cracks on the reverse. Graded MS63 and tied for CC#2 honors in the Noyes census, his photo #27243. **Our grade is MS63 net MS62.** Another condition census cent with a very nice provenance. 37252.64/19801156

Ex Lee G. Agnew, Numismatic Gallery 12/1952:841-R. E. "Ted" Naftzger, Jr.-C. Douglas Smith-Julian Leidman, Auction Galleries of Oakbrook 9/1982:22-Julian Leidman-John J. Nicholas, Superior 2/2/1992:623-Chris McCawley 1992-Dr. Thomas Turissini 5/25/2006-Jon Alan Boka, Heritage Auctions 9/8/2011:3062-Chris McCawley 4/2012-Terry S. Denman Collection

NEAR GEM N-14

LOT 146 **1839 N-14 R3 Booby Head, PCGS graded MS66 Brown.** Frosty steel and light olive brown faded down from mint color with faded original red in protected areas, especially on the reverse where about 25% of that side has faded original color. This cent is a solid gem except for a dull nick or shallow scuff in the field close to the brow lock, a few very tiny ticks on the coronet over LI, and a small spot of fine carbon under the E in CENT. There are numerous fine raised die lines on the cheek from microscopic scratches on the die, as always on this variety. E-MDS, die state a. Nicely struck with satiny surfaces and great eye appeal. Most of the stars show full radial lines and all the dentils are well defined. The reverse is lightly cracked, as always, and the short bar down from the dentils over the upright of the R in AMERICA is clear. Called MS65 and tied for CC#1 in the Noyes census, his photo #21603. Bland says MS65 and CC#3. **Our grade is MS64.** 37255.66/13087632

Ex Carl Wurtzbach-Robert J. Kissner-Judge Joseph Sawicki-1964 ANA Sale, Federal Brand Enterprises 8/19/1964:186-George W. Rodgers-D. Quiggans-Del Bland 1/1974-Jerry A. Bobbe-R. E. "Ted" Naftzger, Jr.-Naftzger Estate, McCawley & Grellman Auctions/Goldbergs 2/1/2009:471-Chris McCawley-Terry S. Denman Collection

EQUAL SECOND FINEST N-15 RARITY

LOT 147 NGC **1839 N-15 R5+ Booby Head, NGC graded AU53.** Attractive glossy medium brown with a puff of darker olive brown toning under the U in UNITED. Smooth with light wear on the devices and only trivial contact marks; a small chip near the leaf under CE in CENT can help identify this cent. The attribution points are clear including the spike from the hair below the Y in LIBERTY. Graded EF45 net VF35 and tied for CC#2 in the Noyes census, his photo #27066. **Our grade is VF35+, close to EF40.** 3387472-003

Ex George Ramont 2/1967-Jules Reiver, Heritage Auctions 1/24/2006:20140-Colonel Steven K Ellsworth-Terry S. Denman Collection

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-THIS CONCLUDES-

THE TERRY DENMAN COLLECTION OF MIDDLE DATES PT II

THE BOB KEBLER COLLECTION OF HALF CENTS

My journey into half cent collecting began when I was thirteen years old. I grew up in Bethesda, Maryland and Roger Cohen just happened to live only two houses from ours. In December 1971 Cohen gave my brothers and me a copy of his newly published book "American Half Cents-The Little Half Sisters". He said if any of us read it and could then answer 3 questions about half cents he would let us come with him to the next local coin show. I answered the basic questions correctly (I wish I remember what they were) and for the next five years Roger would drive me to around three coin shows a year. What a way to get hooked on half cent collecting! I dreamed of cherry-picking a rare variety, but that never did happen with Cohen patrolling the bourse at the same time. Over the next 10 years I formed a respectable collection for a high school and subsequent college student.

For the next twenty years my half cent collecting took a hiatus. In 1980 I was admitted to St. Louis University School of Medicine. The rest of my life I have remained in the St. Louis area. I am in my thirty-ninth year as a general practice pediatrician, a career that has been extremely rewarding, fulfilling, and challenging on a daily basis. I am planning on retiring at the end of the summer. My wonderful wife is from St. Louis, and we have been married forty-one fantastic years. She has been unbelievably supportive of my passion for half cents, even though she says, "looking at copper coins is like watching paint dry." My two daughters live a few hours away and both have chosen the education profession, one a first-grade teacher and one an elementary school teacher-librarian. Both are superb at what they do, and any student who is lucky enough to have them as their teacher will be much better for it.

In 1999 my interest in half cent collecting was rekindled. Over the next several years I settled on building my collection with several parameters: collecting by variety, with only one coin per variety; pedigree emphasizing coins from as many different owners as possible; and best condition and eye appeal as can be afforded by my budget. It has been a tremendous experience building my collection to where it is now. At times difficult choices had to be made to keep with the one coin per variety rule, such as keeping a coin with a better condition or a different coin with better pedigree but worse condition. By another stroke of good fortune, St. Louis also happened to be the home of half cent collector supreme R. Tettenhorst, and over time we forged a very special friendship. I was honored to be asked by Tett to organize the archival material of first Roger Cohen and then Tett, a project that took several years but has been the most important and cherished of my numismatic career.

I joined EAC in 2000 after being introduced to the organization by Shawn Yancey. It was the best decision I have made as a copper collector. The education provided has been the cornerstone of forming my collection. I have been an active EAC member, submitting several articles for Penny-Wise, attending all but two conventions since 2007, providing exhibits at several of the conventions, serving as Chairman of the 2022 EAC Convention in St. Louis, and currently serving as EAC National Secretary. Most important to me are the many friendships that have arisen through my association with EAC. I chose to auction my half cent collection at the EAC Convention as my way of giving something back to EAC.

THE BOB KEBLER COLLECTION OF HALF CENTS

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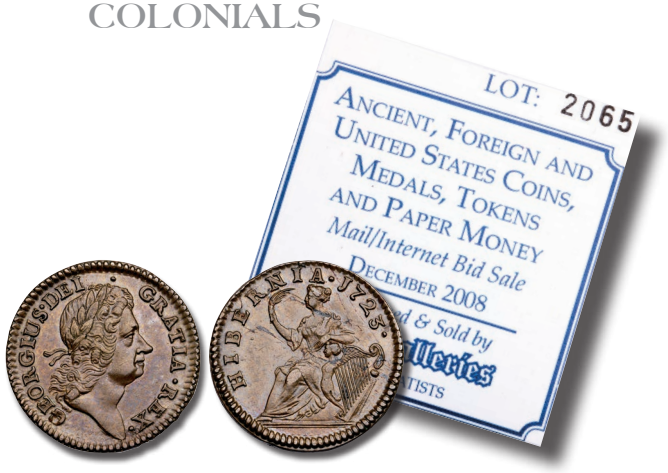
COLONIALS



LOT 148 **1723 Martin 4.68-Gb.9 R-4 Wood's Hibernia Halfpenny MS62BN.** Attractive glossy light brown and olive with subtle bluish steel tones. There are a few minor, thin laminations on the reverse in the upper fields. Otherwise attractive and smooth, free of notable marks. Well struck and nicely centered with reflective fields. 117.4 grains.

Ex; Stack's 12/2008:2065 (lot card included) - Bob Kebler Collection

LOT 149 **1760 Nelson-3 VOOE POPULI Hibernia-Voce Populi Halfpenny VF20.** 5 points sharper but there is a bit of shallow oxidation along the lower left dentils on the obverse. Otherwise matte, medium brown and olive surfaces free of notable marks. Strong date and legends. Broken out of a PCGS VF35 holder (265.35/20495486)

Ex; Stack's 11/2011:122 - Bob Kebler Collection

LOT 150 **1783 Crosby 3-C R-3 Nova Constellatio VF25.** Blunt Rays. Glossy chocolate and medium brown on smooth, problem free surfaces. Well struck with bold date and legends, and no planchet flaws. A very nice example for the grade.

Ex; Goldberg's 9/2008:223 - Bob Kebler Collection

LOT 151 **1787 Miller 33.15-r.1 R-2 Connecticut VF25.** Glossy medium brown and light chocolate. Choice except for a thin planchet lamination under the shoulder and another through N in INDE. Very slightly off center to K-2. Complete, bold date and legends. 116.6 grains.

Ex; 15th C-4 Convention Sale 11/2009:479 - Bob Kebler Collection

LOT 152 **1787 Ryder 5-A R-3 Massachusetts Half Cent EF40.** Choice glossy chocolate and olive brown's. There is a tiny, barely visible tick on the edge at the second T in MASSACHUSETTS, otherwise flawless. Excellent eye appeal for the grade.

Ex; Goldberg's 9/2008:229 - Bob Kebler Collect

LOT 153 **(c1792-94) Breen-1155 Plain Edge Kentucky Token AU55.** Glossy golden brown with hints of underlying faded mint red in some reverse protected areas and iridescent blue tones on both sides. There are a couple minor, natural flaws at H in STRENGTH and left of JUST in the field, otherwise free of marks. Lustrous and attractive. 155.5 grains.

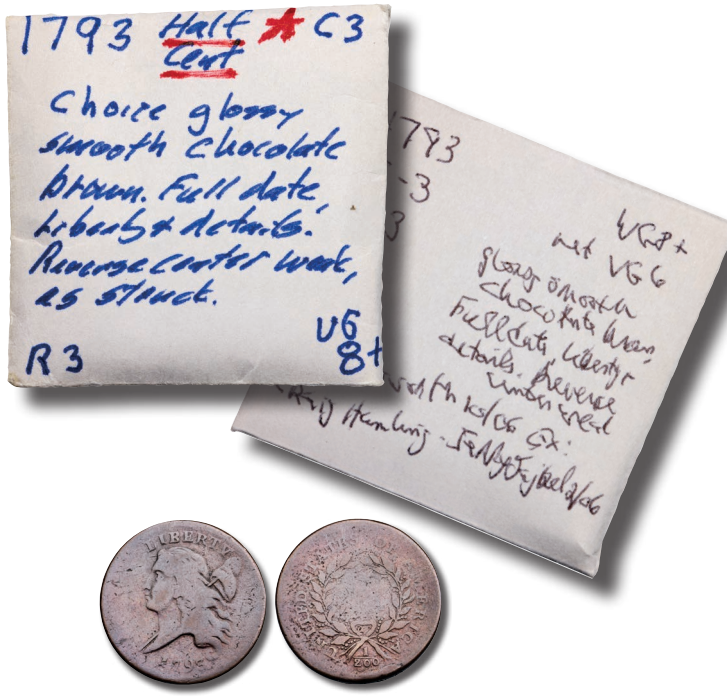
Ex; Stack's 12/2008:2095 - Bob Kebler Collection

LOT 154 **1793 C-1 R-3+ VG7.** Attractive rather glossy dark chocolate brown. Only the most trivial of marks, the most notable is a faint hairline scratch through the second T in STATES. Otherwise choice for the grade with smooth, hard surfaces. HALF CENT and ICA in AMERICA are gone, but the remaining legends are readable and date is strong. Manley State 2.0

Ex; Don Weinzapfel- Doug Bird 2/8/2008 - Bob Kebler Collection

LOT 155 **1793 C-2 R-3 VG8+.** Glossy medium brown and light chocolate blending to darker olive brown in protected areas. Smooth and quite nice for the grade. The only distractions are a small planchet chip on the rim at K-4 on the obverse and a thin lamination void at the N in UNITED, both as struck. MDS with the reverse rotated 45 degrees clockwise relative to the normal head-to-foot die orientation. The date and legends are complete and clear. Removed from an old PCGS holder graded VG8, label #1000.08/4464178 included.

Ex; CVM 1998 - Kermit Smyth Collection - Early Cents Auctions 1/2022:266 - Bob Kebler Collection



LOT 156 **1793 C-3 R-3 Head Left G6.** VG8+ but recolored and now attractive ruddy chocolate brown. There are few trivial marks in the fields. Nice smooth surfaces. Full date, LIBERTY, and peripheral reverse legends, while the central reverse is weak as is usual. EDS, Manley State 1.0.

Ex; Craig Hamling - Jerry Sajbel 2/4/2006 - Steve Ellsworth 10/19/2006 - Bob Kebler Collection

LOT 157 **1793 C-4 R-3 VF20.** VF25 sharpness or slightly better but dark olive and steel with uniform extremely faint granularity covering the planchet. No verdigris, and the only marks are a few very tiny planchet flakes in the field to the right of the base of the cap and on the rim over the Y in LIBERTY, as struck. Satiny frost covers the planchet, and the eye appeal is quite nice in spite of the dark toning. Well struck MDS, Manley State 2.0. The date and the legends are bold.

Ex; Leo Wexler - Goldbergs 9/8/2009 - Bob Kebler Collection

LOT 158 **1794 C-1a R-3 Large Edge Letters VF30.** XF45 sharpness or slightly better but there are several small, shallow planchet laminations scattered about the obverse, as struck. The most notable are at the eye, chin, and 79. There is also a thin lamination along the bottom of the denominator. A small rim nick under the I, another over the cap, and a few tiny ones on both sides are the only marks. Otherwise smooth and attractive on glossy dark chocolate and steel brown surfaces. M-LDS, Manley State 3.0 early. The reverse is rotated 30 degrees CCW. 106.1 grains.

Ex; Mike Follett 6/26/1986 - Bill Weber - Superior 6/3/2002:2243 - Bob Kebler Collection

LOT 159 **1794 C-1b R-6 Small Edge Letters VG10.** VF35 sharpness but covered with microgranularity, and there are a few tiny pits on the obverse, strongest in the hair and atop the head. No verdigris. The only contact marks are a few tiny rim nick son both sides, one opposite the base of the neck the strongest, and a fine hairline scratch through E in STATES the other notable mark. Slightly glossy dark steel brown and olive. The 7 is a bit weak but otherwise clear date. EDS, Manley state 1.0, the small edge letters are clear. 89.7 grains.

Ex; Ricky Gross - Tony Terranova 8/1977 - Roger S. Cohen Jr, Superior 2/2/1992:9 - Dr. Wallace Lee Superior 5/2003:67 - Bob Kebler Collection

LOT 160 **1794 C-2a R-2+ Small Edge Letters VF30.** XF sharpness but there is extremely fine granularity underneath an attractive glossy dark olive brown patina. Lighter steel brown on the high points,. Free of notable marks and other distractions. Nicely struck MDS, Manley state 2.0, the reverse is rotated 15 degrees CW. Removed from a PCGS slab graded EF45. 105.5 grains.

Ex; Delaware Valley Rare Coins 1/1994 - Bill Weber - Superior 6/2002:2246 - Bob Kebler Collection

F.R. ALVORD DISCOVERY COIN

LOT 161 **1794 C-2b R-5+ Large Edge Letters AG3.** VG sharpness but corroded with porous, rough surfaces. Attractive light brown and steel, the surface issues make identifying the die state difficult. This is the discovery coin from the F.R. Alvord Collection that Samuel Chapman sold in June 1924. Broken out of an NGC VG Details holder (5747071-011) with the Alvord Discovery Partrick provenance noted.

Ex: F.R. Alvord (S.H. Chapman, 6/1924), lot 25; Commodore W.C. Eaton; later, Don Jurgensen; Walter Breen Collection; Jon Hanson; Donald G. Partrick 4/23/2022 - CVM EAC 5/13/2022 - Bob Kebler Collection

LOT 162 **1794 C-3a R-5 F12.** VF sharpness but there are scattered spots of microporosity around the obverse peripheries and a couple notable scratches under NIT in UNITED. The only other notable marks are fine, vertical hairlines on Liberty's hair and shoulder. Glossy chocolate and steel brown surfaces. Manley Die state 1.0. 106.0 grains.

Ex Gene Braig 4/2003-Bill Eckberg (through Chris Victor-McCawley) - EAC 4/23/2010 - Bob Kebler Collection

LOT 163 **1794 C-4a R-3 F12.** Choice glossy light olive and chocolate brown. There is a tiny pinprick-like planchet chip in the field before the eye visible with a glass, trivial but the best identifying mark. Smooth and virtually flawless with excellent eye appeal. Rare EDS, Manley state 1.0. The reverse is rotated 15 degrees CCW. A premium example in every respect. 105.4 grains. Removed from a PCGS F15 holder (1003.15/26779361).

Ex; Richard Gross - Jeff Isaacs 9/1988 for $500 - Roger S. Cohen, Jr. Superior 2/2/92:21 - R. Tettenhorst 94.9.11 Goldberg's Davy II 9/4/2011:104 - Chris Victor-McCawley - Shawn Yancey 1/12/2013 Bob Kebler Collection

LOT 164 **1794 C-5a R-4+ F15.** 10 points sharper but cleaned and retoned long ago and now toned bluish steel brown with lighter brown underneath. There are trivial marks and abrasions on either side, the only worth noting is a rim nick below the 9. The reverse is rotated 70 degrees CW. EDS, Manley State 1.0.

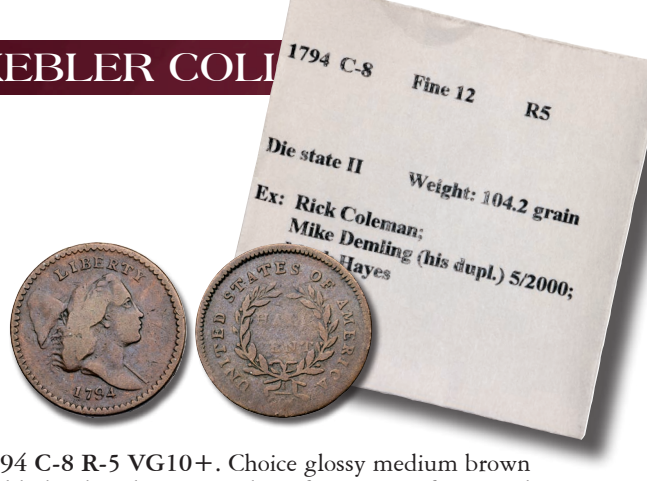
Ex; Stacks store purchase 1970 - Roger S. Cohen Jr. Superior 2/1992:26 - Mark Hays EAC 2015 - Ray Rouse 1/24/2021 - Bob Kebler Collection

LOT 165 **1794 C-6a R-5+ F15.** AU50 sharpness or better but covered with fine roughness. Has the look of a piece that was uncirculated when lost in an unfriendly environment for a time before being rescued. Uniform dark olive and steel. No verdigris, and the only marks are a tiny pinprick on the jaw and a nick on the left edge of the L in HALF. Manley state 1.0 with the clashmarks on the obverse and a minor bulge right of the date. Probably the sharpest known example of this rare die variety.

Ex; Goldbergs 6/2018:29 - CVM 8/2021 - Bob Kebler Collection

LOT 166 **1794 C-7 R-5 G6.** A couple of points sharper with microscopic granularity in the fields, strongest on the reverse. A small rim bruise at O in OF is the only mark. Light to medium brown with darker olive toning in protected areas, the highpoints rather glossy. The date is bold and legends all readable. Manley State 2.0.

Ex; J.R. Frankenfield - Superior 2/17/2001:18 - Bob Kebler Collection



LOT 167 **1794 C-8 R-5 VG10+.** Choice glossy medium brown and light chocolate. Smooth surfaces, just a few trivial contact marks from choice. A tiny nick in the middle of the neck and a faint diagonal hairline scratch in the field before the mouth are the notable marks, and they are barely visible. MDS, Manley state 2.0 early, with a fine die crack from the rim to the top of the second T in STATES. The reverse is struck slightly off center to K-5 leaving some weakness in the legends near the edge from K-4 to K-7 (as often seen on this tough die variety). Everything else is clear and complete. Broken out of a PCGS F12 holder with the Widok Collection provenance noted (#35060.12/37281450).

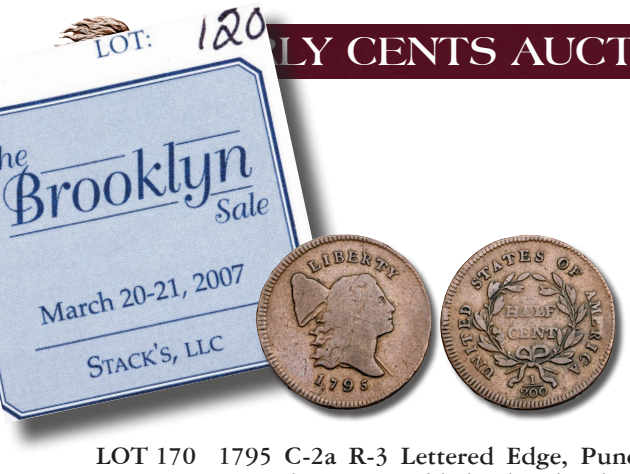
Ex; Richard Coleman-Mike Demling 5/2000-Mark Hays 5/1/2015-Rod Widok - Goldbergs 2/16/20:420

LOT 168 **1794 C-9 R-2 VF20.** Nice glossy chocolate brown with a bit of darker steel brown toning on the highpoints of the hair left of the ear. The only notable mark is a small rim dent at the first T in STATES. Otherwise this piece is choice. LDS, Manley State 3.0. Weight 107.1 grains.

Ex; CVM 10/2005 - Bob Kebler Collection

LOT 169 **1795 C-1 R-2 Lettered Edge VF20.** Attractive, uniform deep brown surfaces. Nice and smooth, free of notable marks with one tiny spot at K-9 on the obverse. Great eye appeal for the grade. Well struck. Broken out of an NGC VF30 holder (1581199-010)

Ex; Jerry Kochel Collection - HA 7/31/2008:943



LOT 170 **1795 C-2a R-3 Lettered Edge, Punctuated Date F12.** Choice tan and light chocolate brown's. Smooth surfaces free of notable marks with excellent eye appeal for the grade. Well struck with sharp details, clear punctuated date feature. MDS Manley State 2.0.

Ex; Stacks 3/2007:120 - Bob Kebler Collection

LOT 171 **1795 C-2b R-6+ Plain Edge VG7.** Fine sharpness but there is minor roughness and a few scattered pits on the surfaces, smoother on the highest points. Dark brown surfaces, sharp details. Overall a decent example for this very tough variety. Manley State 1.0. 71.6 grains.

Ex: Chris Victor-McCawley FPL#74 Winter 2003-David Green-Shawn Yancey 5/16/2005-David Consolo 11/29/2012-Shawn Yancey 1/12/2013 - Bob Kebler Collection

LOT 172 **1795 C-3 R-5 Punctuated Date Plain Edge VG7.** A few points sharper but very fine, uniform granularity covers the surfaces. There is also an impressed arc on the reverse from 12 to 3 o'clock, and a chip or flake at 12:30, and the 5 of the date is gone opposite of where the arc lines up indicating it was likely a mint error. Otherwise sharp details with strong date and legends. EDS, Manley state 1.0. 77.4 grains.

Ex; Tony Carlotto 3/1988 - Mike Packard EAC 5/4/2012 - Bob Kebler Collection

LOT 173 **1795 C-4 R-3 VF30.** Choice frosty medium brown and light chocolate. The only contact marks are a faint hairline scratch from the lips to the cap and a blunt rim nick opposite the lips. Great eye appeal except for the usual weakness in the centers. The softly struck central areas show some of the usual microscopic planchet chips that didn't strike out completely. HALF CENT is weak and a few letters are missing completely, typical for the late die state. The areas closer to the rim on both sides are sharply struck and display very little wear. LDS, Manley 2.0. Weight 83.5 grains.

Ex; Russ Butcher 2/7/08-Ray Rouse Goldberg's 9/14/2008:26-Chris Victor-McCawley-Bob Kebler Collection

LOT 174 **1795 C-5a R-3 No Pole VF20.** Glossy choice light brown. There are a few wispy pin scratches on the portrait and fields that blend in very well with the toning, and there is a tiny planchet clip at 1:30. Choice toning and surfaces, great eye appeal. EDS, Manley state 1.0.

Ex; Tom Reynolds 8/23/2002 - Bob Kebler Collection

COHEN PLATE COIN

LOT 175 **1795 C-5b R-4 No Pole Thick Planchet VF35.** XF sharpness but there are a couple pin pricks above B in LIBERTY. There are also minor rim bumps over L and below 1, Otherwise choice light brown on smooth, hard surfaces. Great eye appeal and sharply struck considering the heavy planchet. EDS, Manley State 1.0. 114.6 grains. Plated in color in the Cohen catalog. Comes with a great provenance.

Ex; Richard Picker 1960-Mrs. R. Henry Norweb Bowers & Merena 10/12/87:20-Roger S. Cohen, Jr. Superior 2/2/92:55-Doug Roether-Tom Reynolds 8/98-Russ Butcher 4/03-Bill Eckberg-Chris Victor-McCawley-Russ Butcher 2015-Ray Rouse 1/24/21 - Bob Kebler Collection

LOT 176 **1795 C-6a R-2 VF20.** 5 points sharper but there is planchet chip on the bottom reverse. Trivial marks and abrasions in the field otherwise Semi-glossy chocolate and steel brown's with deeper steel on the high points and lower reverse. MDS, Manley state 2.0.

Ex; Doug Bird 5/3/2003 - Bob Kebler Collection

LOT 177 **1795 C-6b R-6 G5.** A point or two sharper with a small, round punch mark at CA that created a slight bump in the field at the right base of Y. A few faint hairlines in the field under the cap and inside the wreath are the only other marks. Dark olive brown and chocolate. The surfaces are covered with extremely fine roughness that is mostly hidden by the fairly glossy patina. The date is weak as usual, but is readable. The remainder of the legend is relatively clear. LDS, Manley State 2.0. Weight 115.1 grains

Ex Don Valenziano-Dr. Wallace Lee- Superior 5/27/2003:117 - Bob Kebler Collection

LOT 178 **1797 C-1 R-2 1 above 1 F12.** Glossy dark steel brown and chocolate. The surfaces are smooth and show trivial marks visible only with the aid of a strong glass. Undertype from the cut-down Talbot Allum & Lee Cent planchet shows clearly at ICA. Virtually flawless, clear date and legends. Nicely struck EDS, Manley state 1.0.

Ex; Goldberg 5/27/2007:56 - Bob Kebler Collection

LOT 179 **1797 C-2 R-3 VF20.** Glossy chocolate and steel brown's mottled with dark bluish steel toning on the obverse and a tiny speckles of red and tan on along the lower obverse dentils and below TES in STATES. The only mark is an impressed planchet cutter arc in the dentils from TY down to before the nose, as struck. Nicely struck, strong date and legends. EDS, Manley state 1.0.

Ex; CVM - Superior 9/7/2004:51 - Bob Kebler Collection

LOT 180 **1797 C-3a R-3 Low Head VF20+.** 5 points sharper with a few fine diagonal hairline scratches at F-AM, another right of the D in UNITED, and a faint one down through the Y in LIBERTY, plus a light rim nick at the R in AMERICA. Otherwise this piece is choice with outstanding eye appeal for the grade. Very attractive glossy medium brown and chocolate. EDS, Manley State 1.0. 80.2 grains. A premium example of the "Low Head" variety.

Ex; Superior 1/1989 - Ken Seachman - Superior 2/22/2005:1103 - Bob Kebler Collection

LOT 181 **1797 C-3b R-4 Low Head VG7.** A few points sharper but there is old verdigris around many of the devices, hairline scratches at and below LIBERTY, and minor granularity on the upper right reverse. Otherwise smooth surfaces. Struck over a large cent with an arc of dentils visible through the date on the obverse and over OF on the reverse. Attractive light to medium brown color. Manley State 3.0.

Ex; Leonard Standley date set - CVM 5/2/2014 - Bob Kebler Collection

LOT 182 **1800 C-1 R-2 VF35.** Attractive glossy chocolate brown and light steel with mint frost in the protected areas. Virtually flawless with excellent eye appeal. MDS, Manley state 3.0, with clear rim cuds over LIB.

Ex; CVM - Superior 9/7/2004:53 - Bob Kebler Collection

LOT 183 **1802/0 C-2 R-3 F12.** A few points sharper but there is a dig under ER in LIBERTY, wispy hairline scratches right of the Y and on the portrait and fields, and another one through CENT. Attractive deep chocolate brown on rather glossy surfaces, fairly smooth for the variety. Manley state 3.0. Broken out of a PCGS Genuine Reverse of 1802 slab (1057.94/12953037).

Ex; CVM 4/2009 EAC Convention - Bob Kebler Collection

LOT 184 **1803 C-1 R-1 EF45.** Frosty chocolate and steel brown with fine flowline luster covering the protected areas. The only marks on otherwise choice surfaces are a short hairline scratch under IB in LIBERTY and another at the dentils just left of the fraction. MDS, Manley State 2.0. The reverse is rotated 15 degrees CCW.

Ex; Superior 1/27/2004:1112 - Bob Kebler Collection

LOT 185 **1803 C-2 R-4 VG10.** Nice glossy chocolate brown with steel brown toning on the devices. Smooth surfaces showing only a few small contact marks. The notable ones are a grouping of nicks at the hairline left of the throat and a thin vertical nick under the hair ribbon. Rare EDS, Manley state 1.0. The only die crack visible is a faint one connecting the tops of ES in STATES. Davy #03.2.1. Broken out of a PCGS F12 holder (35131.12/26666870)

Ex Ray D. Munde-Roger S. Cohen, Jr. FPL 10/17/72-R. Tettenhorst Davy II Goldberg's 9/4/2011:200-Rick Irons - Stack's 11/6/2013:70

LOT 186 **1803 C-3 R-2 VF30.** Glossy dark chocolate and steel brown. Smooth and attractive with a light rim bruise left of the hair ribbon as the only defect. LDS, Manley State 5.0. The reverse is rotated 10 degrees CCW.

Ex; CVM - Bowers & Merena 12/2/2004:96 - Bob Kebler Collection

LOT 187 **1803 C-4 R-4 VF30.** Glossy olive with hints of light brown underneath and mint frost in some of the protected areas, especially on the reverse. A tiny rim nick over E in LIBERTY is the best identifying mark. There is one spot of microscopic roughness off the bust tip, otherwise smooth surfaces. The reverse is rotated 15 degrees CCW. EDS, Manley state 1.0.

Ex; Doug Bird 10/2004 - Bob Kebler Collection

LOT 188 **1804 C-1 R-3 EF40.** 5 points sharper but there are some faint hairline scratches in the obverse fields before the face and one above the hair ribbon. Attractive tan brown and light steel brown's with frosty luster remaining in some protected areas, especially on the reverse. Nice eye appeal. Manley state 2.0.

Ex; CVM 5/9/2008 EAC - Bob Kebler Collection

LOT 189 **1804 C-2 R-6 AG3.** A couple points sharper but there is some old tooling to minimize the obverse roughness and porosity. Olive and dark brown's. The date and TED-S are weak but readable, the remaining legends clear. Second rarest Draped Bust variety. Manley state 2.0.

Ex; Mark Hays Collection of Half Cents HA 9/2019 - Greg Fitzgibbon 9/2024 - Bob Kebler Collection

GILBERT OBV PLATE COIN

LOT 190 **1804 C-4 R-4+ VG10.** Near VF sharpness but microgranularity covers the surfaces and there is a notable rim nick over U in UNITED. There Are also a few dull scratches before Liberty's nose and mouth, and a tiny pit below the last A in AMERICA. Mottled medium brown and deep steel brown on the obverse, mostly medium brown reverse. EDS, Manley State 1.0. 84.0 grains. This is the Gilbert plate coin for the obverse. Comes with a nice provenance. Broken out of an NGC VF Details holder with the Cohen and Partrick provenance noted (5747079-017).

Ex: Gilbert (Plate Coin)-Commodore W. C. Eaton (sold privately)-"Anderson Dupont" Sale (Stack's) 11/1954:1074-Philip M. Showers (Stack's privately 1969)-Willis I. DuPont-R. Tettenhorst-Bill Weber-Roger S. Cohen, Jr. (Superior) 2/1992:143-John Hanson-Donald G. Partrick HA 4/23/2021:3644 - Bob Kebler Collection

ALVORD PLATE COIN

LOT 191 **1804 C-4 R-4+ VG8.** A couple points sharper but there is some old silvery buildup, possibly lacquer, around some of the reverse devices and the obverse drapery. This was present in the Alvord plate of 1924, so it's been there for quite some time. The only notable mark is a thin, vertical scratch from the ear to the drapery. Chocolate brown. Manley state 3.0. 84.1 grains.

Ex; F. R. Alvord (Plate Coin) 6/9/1924:114-Hillyer Ryder (annotated in catalogue) 5/1945-Wayte Raymond Mail Bid Sale 11/20/1945:26-?-Steve Fischer-FUN Sale 1/8/1987:62-Don Valenziano 4/2002 - Mike Packard 5/4/2012 EAC - Bob Kebler Collection

LOT 192 **1804 C-5 R-4 Spiked Chin EF40.** 5 points sharper but there are a few light pinscratches in the field before the neck and several more behind the lowest curls. All the scratches are old and blend in well. Very attractive glossy chocolate brown with underlying frosty luster showing in the protected areas. Smooth surfaces. M-LDS, Manley state 5.0, the bisecting die crack on the reverse is strong and another crack reaches from the base of the O in OF down through the leaves to the bisecting crack above LF. Tied for CC#8 in the Mike Spurlock census, CC#11 in the Jim McGuigan list, and #7 in the Breen census. Noyes photo #73667. 81.3 grains. Comes with a nice provenance. Broken out of a PCGS AU50 holder with the Green Tree provenance noted (35152.50/34063674).

Ex W. W. Neil, B. Max Mehl 6/17/1947:2226-Willard C. Blaisdell (via Del Bland) 9/15/1976-R. E. Naftzger, Jr. (via Del Bland) 10/8/1976-William K. Raymond-Roger S. Cohen, Jr. 12/4/1982-Bob Yuell (The Whister Collection), McCawley & Grellman Auctions/Goldbergs 9/4/2011:43-The Green Tree Collection Goldbergs 2/2018:67 - Bob Kebler Collection

LOT 193 **1804 C-6 R-2 Spiked Chin AU58.** Glossy chocolate brown with lustrous lighter steel brown toning covering the protected areas. Traces of very faded mint red show on the reverse. Both sides display a few tiny nicks, none noteworthy. LDS, Manley state 11.0, with a series of strong cud breaks around the reverse legend. The rim before the neck is not fully struck because of the deep cud in the opposing area at MERI. Removed from a PCGS slab graded AU58 (35161.58/26005550)

Ex Cornell University Collection Sale, Stack's 5/30/1975:517- Carvin Goodridge, Goldberg's 9/2/2012:139 - CVM 5/2018 EAC - Bob Kebler Collection

LOT 194 **1804 C-7 R-4 Spiked Chin VF25.** Very attractive glossy light olive and chocolate brown. No defects, and the eye appeal of this piece is excellent. Very rare M-LDS, Manley State 5.0, with a cud break at OF-A not touching the top of the O. A premium example of this important variety.

Ex; Francis X. McGrath - Goldberg 2/11/2007:180 - Bob Kebler Collection

LOT 195 **1804 C-8 R-1 Spiked Chin MS62.** Frosty original mint red mellowed to light bluish steel and light olive tones. Only a few trivial marks, including a faint hairline scratch below LIB. Frosty luster covers the surfaces. Manley State 2.0. Part of the Weber-Cohen "Megatrade" of 1988. Ranked 2nd in the Spurlock Condition Census. Removed from a PCGS MS64BN holder (1075.64/50011834). Comes with a nice provenance.

Ex; Hillyer Ryder - Ryder Estate 1928 - Wayte Raymond 12/1944 - Wayte Raymond MBS (11/1945), lot 23 - Joseph Brobston Stacks FPL 1/1963 - Louis Helfenstein Lester Merkin, 3/1968:113 - William K. Raymond - Jon Hanson - Raymond D. Munde - Roger Cohen 10/21/1988 - Bill Weber Superior, 6/2002:2307 - Red Headed Copper Collection - HA 8/1/2018:3030 - Bob Kebler Collection

VALENTINE-RYDER-BROBSTON

LOT 196 **1804 C-9 R-2 Crosslet 4 Stems AU50.** Attractive chocolate and light steel brown surfaces. There are a few tiny, trivial pin scratches above the eye and in the hair visible under a glass that blend in well. Frosty, lustrous surfaces, excellent eye appeal. Manley state 2.0. 88.4 grains. Comes with a very nice provenance. Broken out of an NGC MS61BN holder with the Brobson and Partrick provenance noted (5747080-011).

Ex: Dr. D. W. Valentine (Thomas L. Elder) 12/1927:492 - Hillyer Ryder Collection - Ryder Estate - Wayte Raymond-(New Netherlands) 6/1954:287 - Joseph Brobston (Stack's FPL #9, 1/1963 - Jon Hanson (6/23/1973) -Donald G. Partrick HA 4/23/2021:3650 - Bob Kebler Collection

LOT 197 **1804 C-10 R-1 AU50+.** 5 points sharper but there are a couple tiny nicks on the obverse and a small spot on the left ribbon loop. The notable nicks include on the lower neck, one before the throat, and one on the bust tip. Choice light brown with subtle iridescent sea green and red tones. Lustrous surfaces. MDS, Manley state 2.0. Removed from an NGC MS61BN holder (683353-001).

Ex; Ira Stein 4/2001 - Bob Kebler Collection

LOT 198 **1804 C-11 R-3 Plain 4 Stems VF35.** Choice glossy medium brown and chocolate. The only mark of any note is a thin horizontal nick hidden in the hair right of the ribbon. Scarce EDS, Manley State 1.0. The wreath ribbon is strong. A premium example of this popular "Redbook" variety.

Ex EAC 1980:67 - ANA 1989 Bowers & Merena - Ken Seachman - Superior 2/22/2005:1140 - Bob Kebler Collection

LOT 199 **1804 C-12 R-2 Crosslet 4 Stemless AU55.** Attractive faded mint red mellowed to light brown and light steel brown's. Free of notable marks with satiny, lustrous surfaces. The usual EDS with the double set of die clash marks beneath the hair ribbon. Removed from an NGC AU58+ CAC holder (3443223-001).

Ex; HA FUN 1/4/2012 :4044 - Bob Kebler Collection

SHOWERS-TETTENHORST-MCGUIGAN

LOT 200 **1804 C-13 R-1 Plain 4 Stemless PCGS MS64BN.** Attractive medium brown with splashes of steel toning and traces of underlying mint red on the reverse. There are a couple trivial marks in the upper hair that blend in well. MDS, Manley state 2.0 with light obverse clash marks. Superb eye appeal, and comes with a nice provenance. Our grade is MS62BN.

Ex Phillip Showers (Stack's. privately 1969) - Willis H. DuPont - Fred S. Werner 2/1976-Superior 2/76 - Joe Flynn & Son 4/201976 - R. Tettenhorst 3/1981 - Jim McGuigan HA 8/22/2022:3067 - Bob Kebler Collection

LOT 201 **1805 C-1 R-2- Small 5 Stemless AU55.** Possibly Broadstruck. Lustrous chocolate and steel. The surfaces are satiny and the eye appeal is consistent with a mint state example. The only marks are a tiny rim nick under the tip of the bust and another on the rim over the first S in STATES. MDS. The strike on this example is significantly different than usually seen as the rims are wide and flat giving this piece the look of a broadstruck mint error. Similar strikes are seen on a few 1805 and 1806 half cents, but the exact cause of the wide, flat rims is uncertain. The lack of a properly fitting striking collar is an obvious guess, but tight collars were not introduced until much later. What is certain is the odd appearance of these pieces and the great eye appeal of this example. The reverse is rotated 20 degrees CW. Manley State 1.0.

Ex Bill Weber, McCawley & Grellman Auctions/Superior 6/3/2002:2325-Chris McCawley FPL #71, 9/10/02-Ray Rouse 9/14/2008:68 - EAC Sale 5/2014:32

LOT 202 **1805 C-1 R-2- Small 5 Stemless G4.** A point or two sharper but there are old scratches on both sides. The most notable include one before the nose, one from the ear to the shoulder, one behind the hair braid, a small one on T in CENT, and another through the lower right wreath. There is also a tiny rim bruise at NI in UNITED. Double struck on the obverse, the first strike rotated CCW a few degrees most obvious around the profile. Bold date and legends with fairly smooth surfaces.

Ex; Don Valenziano - R. Tettenhorrst 9/2015 - Bob Kebler Collection

LOT 203 **1805 C-2 R-5 Small 5 Stems VG8.** A couple points sharper but cleaned long ago and now toned a pleasing medium brown. There are old hairlines on the portrait and fields that blend in well. Smooth surfaces. Manley state 1.0.

Ex; Stacks 1/7/2008:23 - Bob Kebler Collection

LOT 204 **1805 C-3 R-4 Small 5 Stems F12.** Mostly glossy olive and steel brown. The only marks are a small nick over the upper end of the hair ribbon and light rim bruises at NI and D in UNITED. The date and legends are strong. Not perfect but still quite nice for the grade. LDS, Manley state 2.0 with strong obverse swelling.

Ex; EAC 4/2007:56 - Col. Steve Ellsworth Collection HA 5/20081691 - Bob Kebler Collection

LOT 205 **1805 C-4 R-2- Large 5 Stems EF45.** Attractive dark chocolate and steel brown's. The only marks are a couple very faint hairline scratches on the neck visible under a glass that blend in very well with the toning. Otherwise free of notable marks and distractions. Sharply struck with glossy, smooth surfaces. Great eye appeal. EDS, Manley state 1.0.

Ex; Don Weinzapfel - Doug Bird 2/8/2008 - Bob Kebler Collection

LOT 206 **1806 C-1 R-1 Small 6 Stemless MS60.** A couple points sharper but nicely long ago and now olive and bluish steel brown tones with underlying rose. Only the most trivial of marks visible under a glass, nothing noteworthy or distracting. Smooth, lustrous surfaces. EDS, Manley state 1.0.

Ex; HA FUN 1/5/1996:6476 - Mike Demling Stacks 8/14/2013:1446 - Bob Kebler Collection

LOT 207 **1806 C-2 R-4 Small 6 Stemless VF25.** Light brown and rose mottled with light steel on the devices and fields. There are trivial marks and abrasions in the fields, the most notable include a dull vertical scratch over the hair braid, a rim nick at 2 o'clock, and a tiny mark below the chin. Smooth surfaces. Manley state 2.0.

Ex; Fred Borcherdt early 1980s - Mike Packard 5/10/2008 EAC - Bob Kebler Collection

LOT 208 **1806 C-3 R-4 Small 6 Stems G5.** A point or so sharper but there is microporosity on some fields and protected areas, and a scratch on the rim over N in UNITED. There are also a few lighter hairline scratches through the hair and neck. Dark chocolate brown, clear date and readable legends. Manley state 1.0.

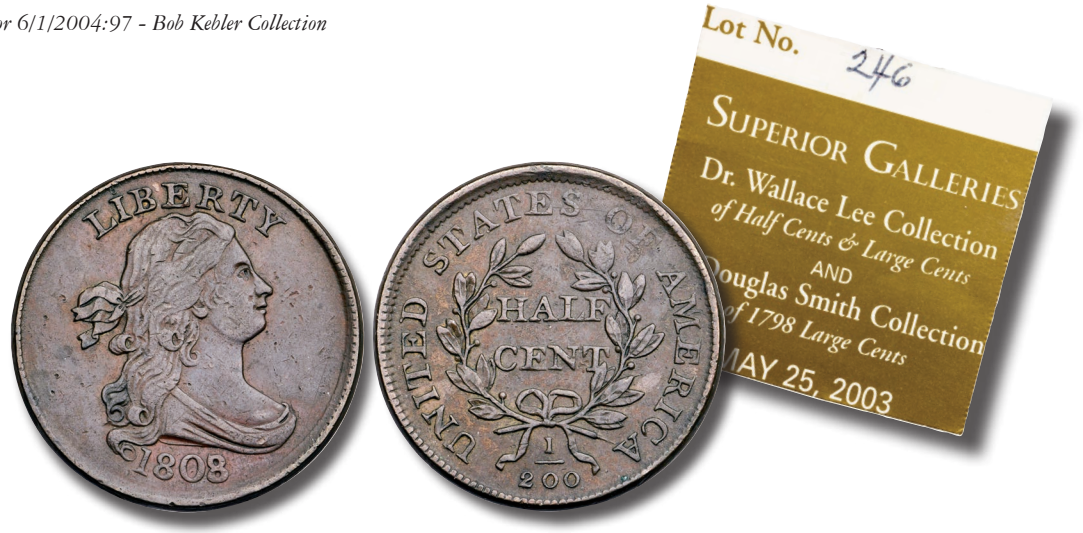
Ex; Tom Reynolds 8/1992 - Mark Hays 5/2015 EAC - Bob Kebler Collection

LOT 209 **1806 C-4 R-1 Large 6 AU50.** Glossy olive and reddish chocolate brown mottled with some lighter shades of brown. The only detraction is a tiny planchet lamination left of O in OF, otherwise smooth and attractive surfaces. MDS, Manley state 1.0 late. The repunching on the 6 is clear and the reverse is rotated 45 degrees CW. Softly struck at the bust tip and some leaves, as usual.

Ex; Dick Feingold - Superior 6/1/2004:97 - Bob Kebler Collection

LOT 210 **1807 C-1 R-1 AU50.** Attractive deep brown with bluish steel tones on frosty surfaces. Free of notable marks or distractions. Choice with nice eye appeal. LDS, Manley state 3.0. Removed from a PCGS AU 53 holder (1104.53/5746351).

Ex; Tom Reynolds 6/11/2003 - Bob Kebler Collection



LOT 211 **1808/7 C-2 R-3 VF25.** Ten points sharper with a couple of dozen small, dull pinpricks scattered about the obverse, strongest in the field off the nose tip. The only other mark is a small, very light rim bruise under the bust. The reverse is choice. Attractive glossy dark chocolate brown with traces of frosty lighter brown toning in a few protected areas. EDS, Manley State 1.0. The overdate is strong.

Ex; Roger S. Cohen, Jr. at 1986 EAC Convention-Dr. Wallace Lee Superior 5/27/2003:246 - Bob Kebler Collection

LOT 212 **1808/7 C-2 R-3 VG8+.** VG10+ but there is a small rim bruise under the second 8 and several faint hairline scratches on the portrait. Otherwise this piece is very nice for the grade, nearly choice. Glossy chocolate and steel brown's. E-MDS, Manley state 2.0 late with a strong die crack at BERTY.

Ex; EAC sale 4/24/2010:79 - Russ Butcher 5/5/2012 (via CVM) - Bob Kebler Collection

LOT 213 **1808/7 C-2 R-3 G6.** A couple of points sharper with fine roughness covering the fields and protected areas while the devices are mostly smooth. The only mark is a rim bruise at ER in AMERICA, no verdigris. Glossy steel and olive, the devices a bit lighter shade than the protected areas. The date and legends are complete and clear, and the overdate is clear. M-LDS, Manley State 3.0. A strong cud break joins TY to the rim. Comes with an impressive provenance.

Ex Paul Munson 6/71-Roger Cohen FPL 10/72-R. Tettenhorst #08.2.2, 2002 EAC 4/20/02:61 - Goldberg 9/8/2009:2276 - Bob Kebler Collection

LOT 214 **1808/7 C-2 R-3 VG10.** Sharpness VF30 but dark and covered with fine granularity. There is some shallow scale in the field left of the lower end of the hair ribbon and a bit more right of the second S in STATES, no verdigris or contact marks. Dark steel and olive with slightly lighter chocolate toning on the highpoints. Mostly matte in appearance except the high points. Rare MDS, Manley state 4.0 early. A fine but relatively clear die crack extends up to the dentils from the top of the B and a faint one reaches up from between the E & R to the dentils. A strong cud break connects TY to the rim. The date, overdate, and legends are clear.

Ex Chris McCawley, McCawley & Grellman Auctions/Superior 6/1/1998:47 - R. Tettenhorst Davy Collection #08.2.17 Goldberg 9/4/11:350 - Bob Kebler Collection

LOT 215 **1808/7 C-2 R-3 FR2.** A couple points sharper but there is a strong dent and dull digs just right of the D in UNITED plus a few hairline scratches under HALF. Otherwise the planchet is smooth and void of notable marks, just very heavily worn. The date is weak but easily readable and about half of the legends are visible. Glossy chocolate and steel brown. Extremely rare M-LDS, Manley State 5.0. The areas above BE and RT are clearly sunken as retained cuds.

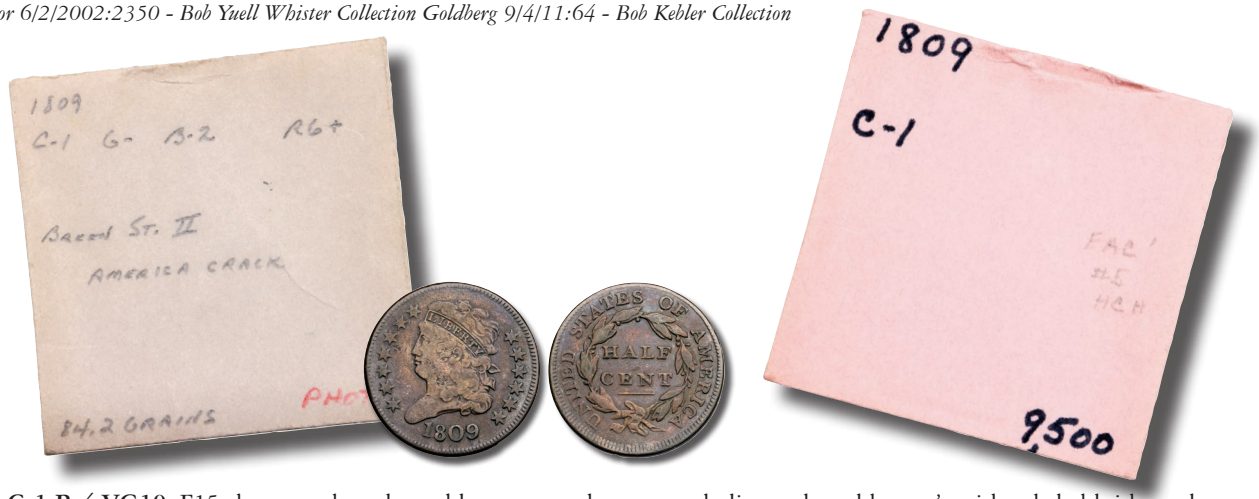
Ex Doug Durasoff, 2004 EAC Sale, McCawley & Grellman Auctions 4/17/2004:50 -R. Tettenhorst Davy Collection #08.2.16 Goldberg 9/4/11:352 - Bob Kebler Collection

LOT 216 **1808/7 C-2 R-3 G6.** Sharpness VF20 but covered with uniform moderate roughness and granularity. Has the appearance of a coin that spent some time in the ground. There is a deep, obvious gouge across the hair right of the ribbon and a less obvious scrape in the field under the L in LIBERTY. Otherwise this piece is free of marks and distractions, no verdigris. Slightly glossy very dark steel and olive. Extremely rare LDS, Manley state 6.0, with strong cud breaks at TY and BE. The section over RT is sunken into a retained cud. Second finest of the three examples known to us in this die state, and our census is 7-6-5 making this one CC#2, slightly ahead of the G5 Lee:258 example. This is the Manley plate coin for the die state (page 191).

Ex Alan Brotman Numismatic Galleries 9/73-Roger S. Cohen, Jr., Superior 2/2/1992:251 - R. Tettenhorst Davy Collection #08.2.13 Goldberg 9/4/11:354 - Bob Kebler Collection

LOT 217 **1808 C-3 R-1 AU50.** Glossy bluish steel brown and chocolate blending to light olive on the reverse. Traces of golden tan faded down from mint color can be found in some of the protected areas on both sides. No spots or stains and the only notable marks are a very faint curved hairline scratch in the field off the tip of the nose, a tick on the right top of the first 8, and a tiny rim nick right of the neck. E-MDS, Manley state 2.0, with faint vertical die rust streaks in the field before the portrait. Struck slightly off center to K-3. Most of the dentils are clear and the reverse is rotated 10 degrees CCW. Removed from a PCGS slab graded AU58 (Label included, #1107.58/3716836).

Ex Joseph H. Spray, Stack's 4/1978:37-Martin Baer, Bowers & Merena 1989 ANA SALE, 8/9/1989:1141-Bill Weber, McCawley & Grellman Auctions/ Superior 6/2/2002:2350 - Bob Yuell Whister Collection Goldberg 9/4/11:64 - Bob Kebler Collection



LOT 218 **1809 C-1 R-4 VG10.** F15 sharpness but cleaned long ago and now toned olive and steel brown's with subtle bluish steel tones. There are also some tiny pits on Liberty's neck and right of star 4 visible under a glass. Smooth surfaces otherwise. Manley state 2.0, the reverse has a crack through the tops of MERICA.

Ex Jim McGuigan 1/1980-Gene Braig - HA 7/9/2009:53 - Bob Kebler Collection

MANLEY PLATE COIN

LOT 219 **1809 C-2 R-3 EF45.** AU sharpness but light corrosion around the reverse peripheries has been removed leaving some deep crimson color. Otherwise pleasing olive brown surfaces with hints of underlying golden tan mellowed down from faded mint color. Fee of notable marks. Manley state 2.0, there is a crack through stars 9 to 13 and into the field below star 13. This is the Manley Plate Coin for the variety. Broken out of an NGC UNC Details holder with the Jules Reiver provenance noted (label included 5083478-037).

Ex; Jim McGuigan 3/12/1985 - Jules Reiver Collection HA 1/24/2006:19091 - Bob Kebler Collection

LOT 220 **1809 C-3 R-1 MS62.** Beautiful light chocolate brown and pale blue tones on the obverse, the reverse is attractive light brown mellowed down from faded mint color with subtle blue tones. Free of notable marks. Brilliant frosty luster covers the surfaces, excellent eye appeal. Manley state 1.0. Broken out of a PCGS MS64BN holder with the Jon D. Lusk provenance noted (label included 1123.64/4808512).

Ex: Bill Luckett 1/1959-Bill Weber 9/1993-Jon Lusk, Heritage 5/9/24:3804 - CVM 5/17/2024 at EAC - Bob Kebler Collection

LOT 221 **1809 C-4 R-2 VF30.** Pleasing chocolate and light steel brown. Only the most trivial of marks, nothing noteworthy or distracting. Smooth, glossy surfaces. M-LDS, Manley state 2.0. The reverse is rotated 15 degrees CW.

Ex; Doug Bird 2/14/2004 - Bob Kebler Collection

LOT 222 **1809 C-5 R-1 AU50.** Attractive light steel and tan brown surfaces. Semi-glossy on the high points, with mint frost covering the protected areas, especially the reverse. Free of notable marks. E-MDS, Manley state 1.0.

Ex; Don Valenziano Jr. 4/8/2002 - Bob Kebler Collection

LOT 223 **1809 C-6 R-1 AU58.** Lustrous medium to dark olive brown, lighter on the reverse, with hints of underlying light brown mellowed down from faded mint color in the reverse protected areas. There is a minor planchet flaw on the obverse right of stars 10-11, as struck, otherwise free of notable marks or distractions. Mint state eye appeal with just a touch of rub on the highest points. Manley state 2.0, with a rim break in the dentils at stars 9-10 and the repunching on star 9 is clear.

Ex; eBay 2011 - Furnace Run Collection - Shawn Yancey 7/19/2020 - Bob Kebler Collection

LOT 224 **1810 C-1 R-1 MS60.** The obverse is lustrous bluish steel and olive brown; the reverse is very mellowed red with light bluish steel overtones. May have been lightly dipped long ago but the eye appeal is excellent. Sharply struck and nearly void of marks. The best identifying marks are a tiny planchet flake at the dentils left of the date and a small streak of slightly darker toning through the left foot of the second A in AMERICA. E-MDS. The fields are lightly flowlined but the repunching at the left base of the 0 in the date is clear. Comes with a famous provenance. Broken out of an NGC MS64BN holder with the Norweb provenance noted (310321-001 label included).

Ex; Richard Picker 8/1/1957-Norweb Family Collection, Bowers & Merena 10/12/1987:66-unknown-Heritage 12/13/2005:24-Heritage 1/9/2011:3104 -Stan New, Early Cents Auction 1/18/2025:319 - Bob Kebler Collection

LOT 225 **1811 C-1 R-4 F15.** VF sharpness but there are a few old hairlines on the portrait, a couple before the neck, and a few specks of old verdigris at TED in UNITED. There are also a few minor bruises on the rims, the only worth noting at the last S in STATES. Glossy smooth surfaces, overall pleasing for this scarce variety. EDS, Manley state 1.0.

Ex Dr. Charles Ruby-Pine Tree 6/1978:333-Goldberg 10/1/2001:84 George Mouhtouris - American Numismatic Rarities 9/18/2005:31 - Bob Kebler Collection

LOT 226 **1811 C-2 R-3 VF20.** 5 points sharper but there are too many tiny contact marks scattered on both sides that prevent the higher grade. Glossy steel brown and chocolate with traces of lighter brown in protected areas on the reverse. No corrosion or verdigris. A bit softly struck on the left edge of the reverse, as usual, but otherwise well struck. Manley state 2.0. Removed from a NGC VF35 holder (1667641-010 label included).

Ex March Wells Heritage 8/2007:68 - Arnold & Harriet Collection - Goldberg 2/1/2009:486 - Bob Kebler Collection

LOT 227 **1825 C-1 R-3 AU55.** Attractive light brown and olive surfaces with maroon in some obverse fields, a couple shades darker on the reverse. Frosty, nearly fully lustrous surfaces. Sharply struck LDS, Manley state 3.0, with a vertical die crack through the ear and hair curls on the neck. The reverse is rotated 135 degrees CCW.

Ex; Superior 2/2003:115 - Col. Steven Ellsworth Collection of Half Cents HA 5/29/2008:1710 - Bob Kebler Collection

LOT 228 **1825 C-2 R-1 MS60.** Frosty chocolate and steel brown with lighter brown toning around the stars on the obverse. The reverse is frosty steel brown with lighter medium brown toning in the fields. The only marks are a microscopic void at the dentils under star 3 and a tiny horizontal nick under the H in HALF. E-MDS, Manley State 1.0. Removed from a PCGS slab graded MS62BN (1141.62/21500894 label included)

Ex; Bowers & Merena 12/2/2004:107 - Bob Kebler Collection

LOT 229 **1826 C-1 R-1 AU58.** Lustrous light steel brown blending to chocolate brown toning on the highpoints with frosty lighter golden brown and tan toning in protected areas, especially on the reverse. Just a hint of friction on the highest points from mint state. A faint hairline scratch under the left foot of the first A in AMERICA is the only mark, and it is barely visible with a glass. MDS Manley state 3.0. The die crack from the bust tip to star 1 now branches through star 2 to star 3, and several of the die file lines from the top of the head over LI are still clearly visible. The obverse fields are hard and slightly reflective thanks to a fresh die polishing and the reverse is rotated 20 degrees CCW. A sharp, very attractive half cent.

Ex Consignment H Stack's 6/12/1970:1135-Jim McGuigan 6/26/1992-Bob Yuell Goldberg's 9/4/2011:76-Rod Widok Goldberg's 2/16/2020:502 - Jon Lusk HA 5/28/2024:52240 - Bob Kebler Collection

MISSOURI CABINET COIN

LOT 230 **1826 C-2 R-3+ PCGS MS62BN.** Lightly cleaned and nicely retoned a glossy bluish steel and golden olive with sea-green overtones. No spots or other marks. Excellent eye appeal in spite of the light cleaning. EDS, Manley state 1.0, with slightly reflective obverse fields. Plated in the Breen encyclopedia on page 326 to illustrate his die state I and listed in the condition census on page 327. The repunching on the 6 is clear and there are no die clashmarks. Our grade is MS60 sharpness net AU55. The attribution and Missouri Cabinet provenance are shown on the PCGS label. 35255.62/27392699

Ex John Work Garrett 6/26/1942-Garrett Estate-Johns Hopkins University, Bowers and Ruddy Galleries, Inc., 11/28/1979:23 ($302.50)-William R. (Bill) Weber (via Robert W. Everett) 4/1992- Goldberg 1/26/14:111 R. Tettenhorst-Missouri Cabinet (Mocab 26.2.6)-Bill Eckberg - CVM 5/3/19 at EAC - Bob Kebler Collection

LOT 231 **1828 C-1 R-1 AU58.** Pleasing light steel brown with faded mint red in protected areas of the obverse. A tiny rim nick under the bust tip and a speck of carbon in the dentils left of star 2 are the only notable marks. Satiny, lustrous surfaces. E-MDS, Manley State 2.0 early.

Ex New Netherlands 2/24/1955 privately - Robert Schonwalter Stack's 1/21/2003:1192 - EAC sale 4/26/2003:197 - Bob Kebler Collection

LOT 232 **1828 C-2 R-1 MS60+.** Lustrous light chocolate and medium brown with bluish steel toning in some of the protected areas. Traces of faded mint red can be found in some of the protected areas on the obverse. No spots or stains and the best identifying mark is a tiny, very dull nick on star 1, only visible with a strong glass. Excellent eye appeal. MDS, Manley state 2.0, with faint die clashmarks inside the wreath. Broken out of a PCGS MS63BN CAC holder with the Widok provenance noted (35264.63/26013102 label included).

Ex Stack's 3/11/1982:599 - Carvin Goodridge Collection - Goodridge Estate, McCawley & Grellman Auctions 9/2/2012:309 - Rod Widok Goldbergs 2/16/2020:505 - Bob Kebler Collection

LOT 233 **1828 C-3 R-1 MS62.** Choice golden brown and light steel brown's. No visible marks to the unaided eye, but under a glass a few trivial pin scratches are visible in the hair, on the cheek, and before the lips. Frosty, fully lustrous surfaces. LDS, Manley state 3.0.

Ex; Tom Reynolds 6/11/2003 - Bob Kebler Collection

LOT 234 **1829 C-1 R-1 AU55.** Frosty light to medium brown with traces of light bluish steel toning in protected areas of the reverse. No spots, stains, or notable marks. Just a touch of very light friction on the highest points from mint state. Excellent eye appeal. MDS, Manley State 2.0. Removed from an old PCGS MS63BN holder (1153.63/8435402 label included).

Ex; Superior 9/19/2005:211 - Bob Kebler Collection

LOT 235 **1832 C-1 R-2 MS62.** Frosty light bluish steel brown with traces of the mint red remaining. There are a few tiny nicks along the bottom edge of the bust and a small spot of carbon in the field near the forehead. Otherwise choice. Frosty mint luster covers the entire surface of the coin. Scarce EDS, before any trace of the reverse die crack to A in STATES. Manley State 1.0. Removed from a PCGS MS64BN holder (1159.64/5837732 label included).

Ex; Superior 6/3/2002:2380 - Bob Kebler Collection

LOT 236 **1832 C-2 R-2 MS63.** Attractive tan brown and bluish steel with peeps of very faded mint red in some protected areas. The only marks are a small hairline scratch on the bust tip and a rim nick at star 1. Frosty, lustrous surfaces. Choice. LDS, Manley state 3.0. Broken out of an old PCGS MS64BN holder (1159.64/4105269 label included).

Ex; Tom Reynolds 6/2003 - Bob Kebler Collection

LOT 237 **1832 C-3 R-3 MS62.** Choice lustrous light brown with light bluish steel overtones in protected areas. A thin planchet flaw over I in UNITED is the only notable mark. Frosty, lustrous surfaces. Manley State 1.0. Removed from an NGC MS 64 BN holder (955586-001)

Ex; Superior 6/3/2002:2381 - Bob Kebler Collection

LOT 238 **1833 C-1 R-1 MS63.** Frosty brilliant mint red mellowed to deeper steel brown on some high points and fields. The only marks are a trivial tick on the chin, a tiny spot over star 1, and a low spot under the lowest hair curl, as struck. Highly lustrous surfaces. Manley state 2.0 with a a die crack through stars 2-7, and strong clash marks around the wreath.

Ex; CVM 5/2004 -Bob Kebler Collection

LOT 239 **1834 C-1 R-1 MS63.** Attractive light brown mellowed down from very faded mint color with an oval area of deeper olive on the portrait and subtle steel toning highlighting some of the devices. Fully lustrous with semi-reflective surfaces. EDS, Manley state 1.0. Removed from an NGC MS64BN holder with the Jules Reiver provenance noted (656377-005 label included).

Ex; Col. J. A. Porter - B. Max Mehl 6/23/1942:121 - Harold Bareford - William Bareford 5/25/1984-Jules Reiver HA 1/24/2006:19123 - Bob Kebler Collection

LOT 240 **1835 C-1 R-1 MS63.** Choice lustrous bluish steel brown with half the mint state remaining on the obverse, 5% on the reverse. The notable marks are a trio of microscopic specks of carbon over the 5 in the date, a small spot of darker brown toning (not carbon) left of star 12, and a tiny planchet chip on the rim at D-S. MDS, Manley State 1.0

Ex; Richard Gross EAC 4/17/2004:61 - Bob Kebler Collection

LOT 241 **1835 C-2 R-2 MS62.** Attractive glossy deep olive and chocolate brown on the obverse, the reverse is light brown and light steel. There is also a ruddy brown on the lower neck, and the only marks are a couple trivial ticks on the nose and chin visible under a glass. Otherwise smooth, lustrous surfaces. LDS, Manley state 3.0, with strong clash marks along the profile and left wreath, and a arcing die break from the dentils after UNITED through the wreath, HA, and up through O in OF.

Ex; Mike Demling 1/1998 - Col Steve Ellsworth 6/2003 - Bob Kebler Collection

LOT 242 **1837 HT-73 Half Cent Worth of Pure Copper VF25.** Pleasing light brown obverse, olive brown with swipes of deeper steel on the reverse. There are a couple maroon spots of shallow scale over the talon holding the arrows and above the eagle's head, and a few more inside the wreath, as well as old hairline scratches on the date. Mint Error, struck out of register with an arc impressed on both sides flattening out the strike along the peripheries and leaving behind weaker details.

Ex; Don Valenziano Jr - R. Tettenhorst 2015 - Bob Kebler Collection

LOT 243 **1849 C-1 R-2 AU55.** Rather glossy light brown surfaces. There are trivial marks and abrasions, nothing noteworthy or distracting, and dark crud buildup in some protected areas. Smooth surfaces with mint frost. Manley state 1.0.

Ex; Laurence H. Gardner Collection from the Buffalo and Erie County Historical Society - Stack's 3/15/2005:982 - Bob Kebler Collection

LOT 244 **1850 C-1 R-2 MS60.** Attractive brilliant mint red with iridescent red and steel toning on the obverse, deeper chocolate and bluish steel on the reverse with underlying faded mint red. There are wispy hairline scratches along the right obverse rim, and a few in the fields visible under a glass. Lustrous, somewhat reflective surfaces. Manley state 1.0. Removed from an old NGC MS63RB holder (181132-011, label included).

Ex; Tom Reynolds - Greg and Lisa Heim American Numismatic Rarities 6/27/2006:512 - Bob Kebler Collection

LOT 245 **1851 C-1 R-1 MS62+.** Frosty bluish steel brown with 25% of the mint red remaining on the obverse, 50% on the reverse. There is a tiny speck of carbon in the field under star 7 and a small spot of darker bluish steel toning at the dentils right of the date. MDS. An attractive example, close to choice. Manley State 1.0.

Ex; Evan Kopald - EAC 4/17/2004:65 - Bob Kebler Collection

LOT 246 **1853 C-1 R-1 MS60.** Mostly deep steel with underlying lustrous original mint red remains underneath in some fields and protected areas, especially on the reverse. Somewhat matte appearance on the obverse. Free of notable marks otherwise. Manley state 1.0. Removed from an ANACS MS63RB holder (2566952 label included).

Ex; Tom Reynolds 2/14/2004 - Bob Kebler Collection

LOT 247 **1854 C-1 R-1 MS60.** Steel and faded mint red. There are a few trivial marks on Liberty's cheek. Lustrous surfaces. Manley state 2.0.

Ex; Tom Reynolds 2/14/2004 - Bob Kebler Collection

LOT 248 **1855 C-1 R-1 MS62.** Absolutely brilliant full red example with an arc of steel toning around the reverse dentils. A near choice GEM example if not for the scattered carbon specks on the obverse, most notable around star 10. Brilliant full cartwheel luster. Manley state 1.0. Removed from an NGC MS64RD holder (1840813-009 label included).

Ex; Col. Steve Ellsworth 4/26/2006 - Bob Kebler Collection

LOT 249 **1856 C-1 R-2 MS63.** Bluish steel and faded mint red with 40% of the original mint red remaining on the obverse, the reverse has about 80%. There is a tiny speck of carbon at the dentils over the second A in AMERICA, free of notable marks or detraction otherwise. MDS, Manley state 2.0. Removed from a PCGS MS64RB holder (1237.64/21513151 label included).

Ex; Bowers & Merena 12/2/2004:129 - CVM - Bob Kebler Collection

LOT 250 **1857 C-1 R-2 MS63.** Frosty faded mint red with subtle bluish steel toning. There are a few trivial marks on the fields and devices, nothing major or distracting. Satiny, lustrous surfaces. Manley state 1.0.

Ex; Tom Reynolds - 6/11/2003 - Bob Kebler Collection

-THIS CONCLUDES-

THE BOB KEBLER COLLECTION OF HALF CENTS

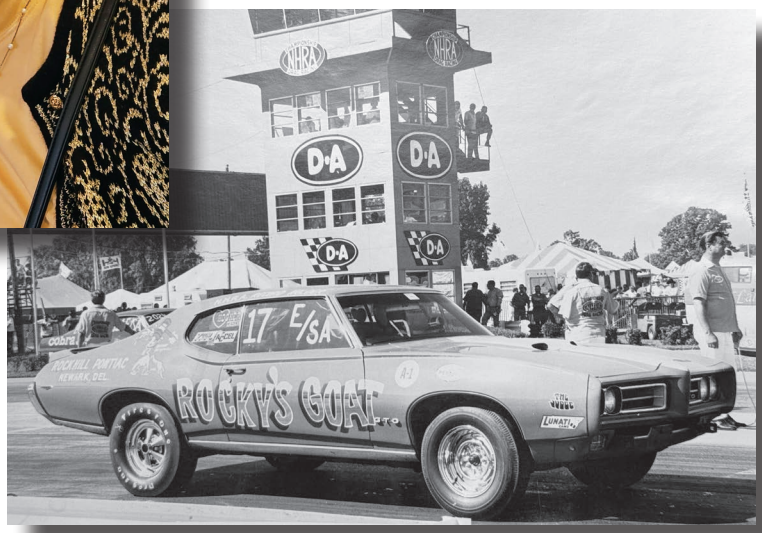
BALANCE OF SALE

SELECTIONS FROM
THE FRED BORCHERT
HALL OF FAME COLLECTION
&
OTHER IMPORTANT PROPERTIES

EARLY CENTS AUCTIONS

FRED BORCHERDT'S
HALL OF FAME COLLECTION
OF UNITED STATES LARGE CENTS

Fred and Kathy Borcherdt



Fred Borcherdt's collection is called "The Hall of Fame Collection" for two reasons: first because he is in The Drag Racing Hall of Fame, and second because the coin collection he built is worthy of Large Cents Hall of Fame status.

Fred set drag racing records and won national championships in a highly competitive sport. He earned a sponsorship from the Pontiac Motor Division during the "Muscle Car" era of the 60's and 70's because he found ways to improve the performance of their engines and drive trains beyond what the finest Pontiac engineers were able to achieve. As a result he was able to win championships racing Pontiac cars, and that brought added prestige to the Pontiac stable of high-performance vehicles. Because of his performance as a car builder and race driver he was enshrined into the Drag Racing Hall of Fame in 1972.

Fred's coin collection also qualifies for a Large Cents Hall of Fame (although none exists today, at least not officially) because he assembled a collection of superior quality and depth. The collection was built quietly and privately over many decades. Many if not most of his coins will be new to the marketplace. They came from private sources and have never been sold at auction, appeared in a dealer's show case, or been offered on a fixed price list. Some are the finest known of the variety and others are extremely rare die states. But there is something for everyone with lower grade "backup" coins of most varieties in affordable grades. The extent of the collection is astounding. And the overall quality of the first line collection is breathtaking. You can't look at everything in one day. We have tried—and failed miserably.

LOT 251 **1793 S-2 R-4+ AMERICA PCGS G6.** Attractive chocolate brown and steel with traces of grainy crud in some fields and protected areas. The notable marks are a dull nick in the hair and some wispy hairline scratches below the bottom hair curls that blend in well. There is also a planchet lamination through the first A in AMERICA. The date is nearly gone but can just be made out under a lamp in hand, and the legends are weak but mostly readable. Our grade is G4. 1341.06/27117885

Ex; Dennis Fuoss

LOT 252 **1793 S-2 R-4+ AMERICA Chain Cent FR2+.** Deep olive and rose surfaces with scattered nicks on both sides. The most notable is one on I in AMERICA and two on the upper cheek.The date is gone, but the portrait is nearly fully outlined, and most legends remain readable, with full AMERICA easily identified.

Ex; Pierre Fricke

LOT 254 **1793 S-3 R-3- Chain Cent FR2.** Glossy deep olive brown with microscopic roughness on the reverse. There are old hairline scratches on both sides, a rim bruise before the first S in STATES, and a thin planchet lamination on the upper left reverse. The date is gone but the portrait fully outlined, LIBERTY clear, and reverse legends weak but mostly readable in hand.

Ex; Jim Long 1/1997 - Red Henry

LOT 253 **1793 S-3 R-3- Chain Cent Repaired.** VF sharpness but holed, plugged, and repaired with a clear plug before Liberty's mouth. Slightly indented on the plug, and the legends at TAT in STATES have been engraved. Otherwise tan brown and steel browns on smooth surfaces. The remaining legend and date are strong.

Ex; Bennet Hollenberg

LOT 255 **1793 S-5 R-4 Wreath Cent VG10.** VF25 sharpness but there is uniform micro granularity covering the surfaces under a slightly glossy dark olive and steel brown patina. The notable marks include a dull dent in the hair left of the neck, a couple of nicks in the field under the chin, and a strong nick on the N in UNITED. There are also some fine hairline scratches that blend in well with the patina, mostly around the wreath. No verdigris. Clear date and legends except ENT in CENT, which are weak due to swelling inside the wreath.

Ex; Superior 5/2005:1163 - Dennis Fuoss

LOT 256 **1793 S-6 R-3 Wreath Cent VG7.** A point or so sharper but there is a notable dig below the truncation of the bust as well as a scratch on the reverse between T A in STATES down through the wreath near O in ONE. The other notable marks include nicks on E in CENT and a couple minor, thin laminations off the bust tip and through the lower hair. Otherwise smooth, glossy surfaces. Chocolate and ruddy browns. Full date and legends/

Ex; Shawn Yancey EAC 2006 - Buck Burgess Collection

LOT 257 **1793 S-9 R-2 Wreath Cent G4 but Engraved.** Glossy light brown and chocolate with smooth surfaces, but there are intentional scratches on both sides. The notable scratches are a large MA behind the head, a star on the portrait, and JB in the center of the reverse. Perhaps a crude love token. The upper half of the date is visible as is mist of LIBERTY, but less than half of the devices on the reverse are visible. LDS.

From the Fred H. Borcherdt Collection

LOT 258 **1793 S-11c R-3- Lettered Edge PCGS XF Detail (Repaired).** XF sharpness but lightly burnished with a spots removed or minimized at the forehead and mid hair. Light to medium brown and light steel. Free of notable marks otherwise with glossy, smoothed surfaces. Tied with three others for CC#12. Lettered Edge, Single Leaf. Our grade is VF30. 35477.98/44293924

Ex; R. Cooper - Col Ellsworth Collection

LOT 259 **1794 S-17a R5- Head and Edge of 1793 AG3+.** Sharpness near VG10, especially on the obverse, but the surfaces are covered with fine roughness in a striated form. No verdigris or notable signs of contact. Slightly glossy olive brown and chocolate with streaks of lighter brown thanks to the striations. The date is complete and strong for the grade, and most of the legends are clear. M-LDS. The edge lettering is complete and bold. Graded VG10 net G4 by Noyes, his photo #25702.

Ex Denis W. Loring 6/1979-Fred H. Borcherdt Collection

LOT 260 **1794 S-19a R-5 Head and Edge of 1793 PCGS F Details (Rim Damage).** Fine sharpness but there are several bruises and nicks on the rims. The most notable include one before the mouth, one after Y in LIBERTY, and another over ED in UNITED. The date and reverse legends are weak in places but fully readable. Double Chin, Head of 1793. Our grade is VG10. 35516.98/44293929

Ex; Col Ellsworth Collection

LOT 261 **1794 S-19b R-4 Head of 1793, Edge of 1794 G6.** Slightly sharper, particularly in those areas where the devices were properly struck, but recolored. Glossy steel brown and chocolate with lighter tan in protected areas. Smooth with even wear, but the upper third of the reverse is relatively weak from the uneven strike. The only marks are a few small digs at the top of the bust near the neck. The lower part of the date is weak but it remains easily readable. LDS with obvious swelling under the cap. A nice lower grade cent, and the Head of 1793 is relatively strong

Ex T.W. 6/1984-Fred H. Borcherdt Collection

LOT 262 **1794 S-20b R-5 Head of 1793, Edge of 1794 VG8.** Glossy olive brown with lighter steel brown covering the devices. Smooth and attractive, nice for the grade. Only trivial marks including a couple hairlines in the field under the jaw and another horizontal one through ONE. MDS. The date and legends are strong except for strike weakness on the left edge of the reverse. A small nick at the left foot of the E in AMERICA is a good identifying mark. Graded VG10 net VG7 and tied for CC#19 in the Noyes census, his photo #25734.

Ex Denis W. Loring 4/1979-Fred H. Borcherdt Collection

LOT 263 **1794 S-21 R-3 VF20.** Ten points sharper but lightly cleaned and nicely retoned glossy chocolate and steel brown with some lighter brown on both sides. Smooth, void of any hint of roughness or verdigris, but there are a few marks. The notable marks are a half dozen small, light rim bruises on the obverse, the strongest at the top of the cap, and a couple hairline scratches in the obverse fields. E-MDS, Breen state III, with a single light die crack on the obverse. Graded VF30 net VF20 and tied for CC#27 in the Noyes census, his photo #25873.

Ex R. S. "Robbie" Brown, Jr. 6/1980-Fred H. Borcherdt Collection

LOT 264 **1794 S-21 R-3 VF20.** Slightly sharper but there are some nicks on the obverse and a rim bruise left of the bottom of the cap. Attractive glossy light to medium brown. LDS, Breen state V, with fine die cracks and clashmarks.

Ex R. S. "Robbie" Brown, Jr. 6/1980-George Ramont-Fred H. Borcherdt Collection (includes the Ramont collection envelope)

LOT 265 **1794 S-22 R-1 VF25.** Very attractive glossy light to medium brown with smooth surfaces and just a few small contact marks. The notable marks are a tiny rim bruise off the lower end of the cap and a dull nick under the O in OF. Mint frost shows in protected areas and this cent has very nice eye appeal. MDS, Breen state V, with "Mounds" on the reverse and fine die clashmarks on both sides.

Ex Denis W. Loring 1978-Fred H. Borcherdt Collection

LOT 266 **1794 S-23 R-4+ VG10.** Five points sharper but there are two rim bumps left of the cap and numerous microscopic ticks scattered over both sides. Glossy steel brown and light chocolate with lighter brown in protected areas. Void of any trace of corrosion or verdigris. LDS, Breen state V, with die cracks on the obverse and swelling in the center of the reverse. Graded F15 net VG8 by Noyes, his photo #25714.

Ex Del N. Bland-Dr. C. R. Chambers, Jr.-Jack H. Robinson-Fred H. Borcherdt Collection

LOT 267 1794 **S-26 R-2 VF25.** Glossy steel brown and chocolate with reddish tan in protected areas. Sharply struck with smooth surfaces and nice eye appeal, but there are some small nicks scattered over both sides. A dull nick across the upper part of the L in LIBERTY is a good identifying mark. MDS, Breen state IV, with a radial die crack through the E in STATES and dull die clashmarks. Graded VF25 and tied for CC#25 in the Noyes census, his photo #38667.

Ex C. Parrish 11/10/1984-Richard V. Punchard-Fred H. Borcherdt Collection (includes the Punchard collection envelope)

LOT 268 1794 **S-28 R-2 VG10.** Glossy two-tone reddish brown and chocolate with lighter brown covering the devices. Several points sharper but there are a few marks including a nick on the rim left of the middle curls, a small dig on the N in CENT, and another inside the left ribbon loop. Nicely struck E-MDS. Attractive for the grade in spite of the marks.

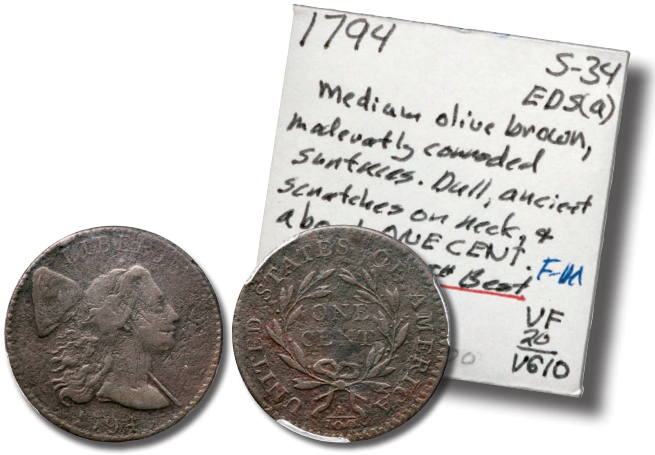
Ex Fred H. Borcherdt Collection

LOT 269 1794 **S-31 R-1 VF30.** Glossy light to medium brown with slightly darker steel brown on the highpoints and a puff of slightly darker brown toning in the field before the face. No roughness or notable contact marks, but there is a speck of verdigris over the right end of the wreath stem. MDS.

Ex Fred H. Borcherdt Collection

LOT 270 1794 **S-32 R-2 F15+.** Ten points sharper (more where properly struck, less in the weakly struck areas) but there are a few light contact marks and stains. The notable marks are a light scratch in the field before the chin and another lighter one below ON. Mostly glossy light olive and steel brown with subtle puffs of reddish brown on both sides. Traces of microscopic roughness can be found in protected areas, mostly on the reverse. M-LDS, Breen state IV, with a strong radial crack through the first S in STATES and die clashmarks on the reverse. Unevenly struck with weakness along the right edge of the obverse and lower part of the reverse; the reverse is rotated 45 degrees CCW from the normal head-to-foot die orientation. Graded VF30 net VF20 and tied for CC#18 in the Noyes census, his photo #25829.

Ex Denis W. Loring 8/1979-Fred H. Borcherdt Collection



LOT 271 1794 **S-34 R-5+ PCGS F Detail (Corrosion Removed).** F15 sharpness but moderately corroded with granular surfaces. There are also dull scratches on the neck and face, as well through CENT. Medium olive brown. Full date and legends, EDS, die state a. Our grade is VG8. 35567.97/44293933

Ex; Doug Bird 8/1997 - Col Ellsworth Collection

LOT 272 **1794 S-35 R-5 VG8.** Sharpness VF25 but the surfaces are slightly uneven with two obvious depressions at the date and some light rim bruises on both sides. Recolored a slightly glossy steel brown with traces of reddish tan in protected areas. The surfaces look smooth to the unaided eye but a glass reveals microscopic granularity that covers the fields and protected areas. E-MDS, Breen state IV, with a fine vertical crack on the obverse and die clashmarks on both sides. Struck with the reverse rotated 30 degrees clockwise.

From the Fred H. Borcherdt Collection

LOT 273 **1794 S-36 R-5 VG10.** Several points sharper but there are two light scratches near the ear and the toning is uneven thanks to areas of extremely fine roughness under the glossy toning. Glossy chocolate with lighter brown on the devices. EDS. The eye appeal is quite nice for the grade in spite of the imperfections; the reverse is nearly choice. Graded F12 net VG8 and tied for CC#19 in the Noyes census, his photo #26395. And it comes with a nice provenance.

Ex Dr. Charles L. Ruby-Superior 2/11/1974:365-Gus Portman-Fred H. Borcherdt Collection

LOT 274 **1794 S-36 R-5 PCGS G04.** G6 sharpness but lightly smoothed the hair behind the ear and inside the wreath. There is a small dig in the hair near the ear and a pair of short, vertical scratches on the shoulder. Recolored glossy dark olive brown and steel. Fairly smooth surfaces, no verdigris. The bottom of the date is fading but easily readable, and ONE CENT is gone, but the legends are readable otherwise. Our grade is G4. 901374.04/44306849

Ex; Goldbergs 9/2013:140 - Stacks ANA 2021:7335 - Sandra Kay Collection - Dennis Fuoss

LOT 275 **1794 S-36 R-5 G6.** A point or so sharper but there are minor nicks on both sides and microscopic roughness on the surfaces. The notable marks include a nick over the eye, a couple over T and below the last S in STATES, a scratch under the last A in AMERICA, and another scratch on the border over O in OF. There Is also a rim bruise just after OF. Original two tone deep steel with lighter olive on the high points. Graded VG7 net G5 by Noyes, his photo #60640.

Ex; Doug Bird 9/26/08 - Scott Barrett - Shawn Yancey - Kevin Vinton

HAYS PLATE COIN EX FRENCH

LOT 276 **1794 S-41 R-3 F12.** Sharpness VF35 but covered with fine to moderate roughness under partly glossy dark chocolate brown toning. No notable marks, but there are traces of microscopic verdigris in protected areas at the top of the obverse. Rare EDS, Breen state I, before any die cracks. This was the plate coin for the uncracked state of the reverse in the 1893 Frossard-Hays reference Varieties of the United States Cents of the Year 1794. The edge is inscribed in tan ink "H-19" (although it looks more like H-14 now) and "Before broke" in cursive. Hays had a steady hand! The reverse is considerably more attractive than the obverse showing only microscopic roughness. Called VF35 net F12 and tied for CC#31 in the Noyes census, his photo #25907. Comes with a nice provenance.

Ex Dr. George P. French-B. Max Mehl 1929 FPL, lot 42-unknown-T. W. 3/1981-Fred H. Borcherdt Collection

LATE STATE S-51

LOT 277 **1794 S-51 R-4 G5.** A few points sharper but there some obvious contact marks on otherwise smooth surfaces. The notable marks are several light to moderate rim bruises on both sides and two dull large nicks or dents on the reverse. Glossy steel brown with chocolate in the fields and protected areas. Very rare LDS, Breen state IV late, Heck state 6, with die cracks at the bottom of the obverse and a slightly raised retained cud break involving 794, the bust tip, and the end of the pole. Graded VG8 net G5 by Noyes, his photo #27171.

From the Fred H. Borcherdt Collection

LOT 278 **1794 S-53 R-6 G5.** Several points sharper but covered with fine to moderate roughness on all but the highest points of the devices. No verdigris or marks other than a small mint-made planchet clip affecting the dentils left of the date and over the opposing second T in STATES. Partly glossy olive brown with lighter steel brown on the devices. The date is complete and clear, and the legends are easily readable. Graded G5 by Del Bland. Noyes says VG10 net G5 and tied for CC#12, his photo #26067.

Ex Denis W. Loring 7/1981-Fred H. Borcherdt Collection

LOT 279 **1794 S-57 R-1 VF25.** Slightly sharper with a few more light contact marks than you like to see at this level of sharpness. Most of the marks are located at the top of the reverse; a small rim bruise at ER in AMERICA is the best identifying mark. Glossy light chocolate bending to light olive brown in protected areas. M-LDS, Breen state IV, with two shallow "Trenches" in the field before the face, and the upper trench has a fine die crack running along its center. A nice cent with excellent eye appeal in spite of the minor marks.

Ex Denis W. Loring 8/1982-Fred H. Borcherdt Collection

LOT 280 **1794 S-61 R-4 F15.** At least 5 points sharper but there are a few light rim bumps on both sides, the strongest ones at BE in LIBERTY and D-S on the reverse. Otherwise just minor marks including a planchet flake at the leaf tip under the O in OF. Glossy light to medium brown with light chocolate in protected areas. E-MDS, Breen state II, with die clashmarks on the reverse. Graded VF25 net F15 and tied for CC#18 in the Noyes census, his photo #25712.

Ex Denis W. Loring 6/1979-Fred H. Borcherdt Collection

LOT 281 **1794 S-65 R-1 Wheelspoke Reverse VG8.** Fine sharpness but cleaned long ago and now toned pleasing light brown with hints of faded orange underneath. There are a few scattered pits on either side, and a rim bruise between UNITED and STATES. TDS, Wheelspoke reverse, with heavy bulging on the central reverse. Strong date.

Ex; Schwartz 1/1985 - Jules Reiver Collection lot 19235 - Perdue 10/2013 - Tom Webster

LOT 282 **1794 S-66 R-5 VG8.** Sharpness VF20 but both sides are covered with uniform fine porosity. No verdigris and the only mark is a small nick or chip on the rim over the second T in STATES. Slightly glossy brown and light chocolate. E-MDS, Breen state II, with a fine die crack along the lower edge of the pole. A nicely detailed example of this tough variety, one of the sharpest known. Graded VF20 net VG7 and tied for CC#12 in the Noyes census, his photo #25727.

Ex Hance Jaquett 6/1979-Fred H. Borcherdt Collection

THE PARMELEE-NEWCOMB S-67

LOT 283 **1794 S-67 R-3 Head of 1795 VF30+.** At least five points sharper with a bold strike and great eye appeal, but there are small contact marks on both sides, none significant but too many to ignore. The best identifying defects are a thin nick left of the L in LIBERTY and tiny rim nicks at the second S in STATES and the I in AMERICA. Glossy light chocolate brown mixed with lighter brown, particularly on the obverse. MDS, Breen state III, with fine die cracks and die clashmarks on the obverse. Called EF40 net VF25 and tied for CC#21 in the Noyes census, his photo #25716. Comes with a great provenance that has been traced back well over 100 years.

Ex Lorin G. Parmelee, New York Coin & Stamp 6/25/1890-Howard R. Newcomb, J. C. Morgenthau & Co. 2/7/1945-Harold Bareford, Stack's 3/17/1987:138 (EF40, plated)-J. J. Teaparty-Fred H. Borcherdt Collection

LOT 284 **1794 S-72 R-2 Exact Head of 1795 VG8.** Sharpness VF20 but the right side of the obverse is plagued with many planchet voids. The reverse has a smaller area of fine voids in the opposing area at OF AMERI, all as struck. Otherwise the planchet is smooth, nearly choice, with glossy light to medium brown toning. No notable contact marks or other defects. A nice cent but the planchet flaws certainly catch your eye. M-LDS, Breen state IV, with clashmarks and fine die cracks on both sides. Graded VF20 net VG10 by Noyes, his photo #38807

From the Fred H. Borcherdt Collection

LOT 285 **1795 S-73 R-5- Lettered Edge VG7.** Glossy chocolate brown with lighter brown on the devices. The highpoints are smooth but a glass reveals microscopic roughness in the fields and protected areas. A light rim bruise left of the cap is the only notable mark. The date is strong and the legends are clear. Rare LDS, Breen state IV, with a nearly vertical die crack in the field before the portrait. Graded VG8 net G6 and tied for CC#19 in the Noyes census, his photo #25880

Ex William R. T. Smith-Fred H. Borcherdt Collection

LOT 286 **1795 S-74 R-4- Lettered Edge F15+.** Close to VF20 but there is a light scratch up from the bust, another on the cap, a dull rim nick before the neck, and a tiny rim bruise just left of the date. Smooth with attractive glossy chocolate brown toning delicately woodgrained with lighter brown on the obverse. E-MDS, Breen state II, with a die crack on the reverse but no bulge at the 7. The date and legends are all strong.

Ex Robert S. Carter, Jr.-1967 ANA Sale (Paramount International Coin Corp.), lot 173-Richard Picker-Denis W. Loring 1978-Fred H. Borcherdt Collection (includes the ANA auction lot envelope)

LOT 287 **1795 S-75 R-3 Lettered Edge F15.** Ten points sharper with several planchet fissures on both sides (as struck) plus a few contact marks on the reverse. The most significant of the planchet flaws is a thin diagonal fissure in the field below the dap, another web of fine fissures at STATES, and a few more around the fraction. The notable marks contact are an abraded depression between the feet of the 7 & 9, a small rim bruise at D-S, and a small dent under the E in STATES. Glossy dark olive brown and steel. EDS, Breen state I, before any cracks or clashmarks on the reverse. The date and legends are bold.

Ex Denis W. Loring 1/1981-Fred H. Borcherdt Collection

LOT 288 **1795 S-78 R-1 Plain Edge PCGS F12.** F12 sharpness but there is some corrosion around the bottom hair curls and the surfaces have recolored. Now toned golden olive and light browns. A couple minor nicks at the wreath left of ONE are the only other detractions. Smooth surfaces. Our grade is VG8. 1380.12/48313250

Ex; Stacks 2023:9629 - Dennis Fuoss

LOT 289 **1796 S-83 R-4 Liberty Cap VG8.** Glossy chocolate and steel brown. Smooth with minor marks including a tiny rim bruise at the E in UNITED. MDS, Breen state II, with a die crack through ERTY. The date and legends are clear.

From the Fred H. Borcherdt Collection

LOT 290 **1796 S-86 R-5 Liberty Cap F12+.** Sharpness VF25 but there are fine hairline scratches on the obverse two stronger ones in the field before the face. The surfaces are smooth except for a small patch of very fine reddish roughness at the left edge of the cap and another at ATE. The toning is a very attractive glossy medium brown and light chocolate with the exception of those two reddish brown patches. Overall the eye appeal of this cent is quite nice. EDS, Breen state I, before any crumbling on the profile. Graded VF25 net F12 and tied for CC#9 in the Noyes census, his photo #26245.

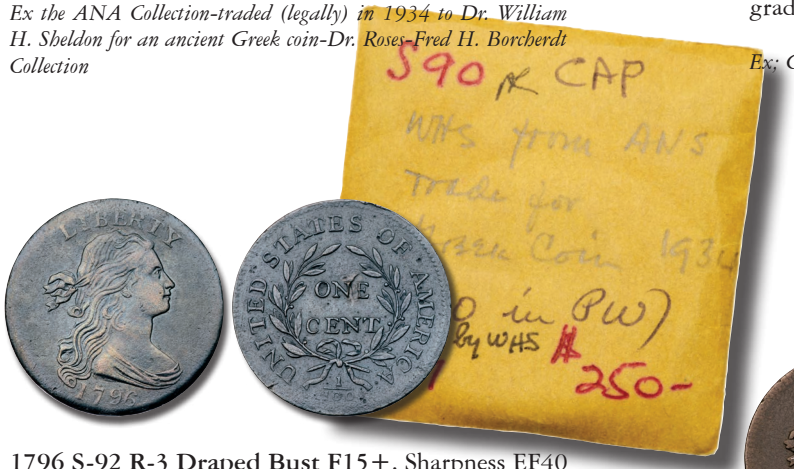
Ex Robert Le Blanc (Le Blanc Numismatics)-Denis W. Loring 6/1982-Fred H. Borcherdt Collection

LOT 291 NGC **1796 S-86 R-5 NGC G4.** Semi-glossy medium have and dark steel brown surfaces. There are a couple faint hairline scratches including one below the cap and another below CENT, both that blend in well to the toning. The obverse is a couple points sharper than the reverse, with bold date and LIBERTY, while ONE is nearly gone and CENT and OF are weak. Our grade is G4. 6329022-019

Ex; HA 12/2022 - Dennis Fuoss

LOT 292 **1796 S-90 R-5+ Liberty Cap VG8.** Glossy light chocolate brown and steel with lighter brown in protected areas, particularly on the reverse. Smooth and attractive with just a few marks including a light rim bruise under the bust and a small rim dent at AM. EDS, Breen state I. The date is bold and the reverse is not upset. This cent was graded VG10 by Dr. Sheldon. Comes with an interesting provenance.

Ex the ANA Collection-traded (legally) in 1934 to Dr. William H. Sheldon for an ancient Greek coin-Dr. Roses-Fred H. Borcherdt Collection



LOT 293 **1796 S-92 R-3 Draped Bust F15+.** Sharpness EF40 but the surfaces are covered with uniform microscopic granularity. No verdigris and just a few marks including a couple faint, barely visible hairlines on the portrait and a dull dent between the N & E in ONE. Slightly glossy dark olive brown and steel with lighter brown on the highpoints. E-MDS, Breen state II, with a fine die crack through the base of TY into the field to the right. Graded EF40 net VG10 and tied for CC#22 in the Noyes census, his photo #32376. Comes with a very nice provenance.

Ex Charles J. DuPont, Stack's (Anderson DuPont Collection Sale) 9/24/1954:123 (as VF)-Dorothy I. Paschal-T. M.-Fred H. Clymer, Jr.-Fred H. Borcherdt Collection

LOT 294 **1796 S-94 R5+ Draped Bust VF30.** Sharpness AU50, possibly the sharpest piece known, but covered with microscopic granularity under dark olive brown and steel toning. No verdigris or contact marks and just a hint of friction on the highpoints of the devices. A tiny planchet flake left of the eye and another below the eye are the best identifying marks. Sharply struck EDS with a clear double profile from the hair under the E down to the chin. Graded AU50 net VF35 and CC#2 in the Noyes census, his photo #59122. Not seen by Bland.

Ex Sheldon H. Fawns (Woodbury, NJ) 4/2005-Fred H. Borcherdt Collection

LOT 295 ANACS **1796 S-98 R-4 ANACS VG8.** VG7 sharpness but there is very fine granularity that dulls the natural glossy. Slightly glossy dark olive brown with lighter chocolate and steel on the devices. Free of notable marks, no verdigris. Complete date and legends. Our grade is G6. 6207930

Ex; Goldbergs 1/2011:799 - Dennis Fuoss

LOT 296 **1796 S-103 R-4+ LIHERTY VG10.** F15 sharpness but mico granularity covers the surfaces, smoother on some of the high points, and there is a dig on Liberty's neck. There is also a shallow scratch on Liberty's cheek behind the eye that blends in very well, and a few minor rim nicks on either side. Glossy deep steel and light olive browns. Weak along the tops of STATES OF but otherwise full date and legends.

Ex; Terry Denman - Shawn Yancey 2014 - Buck Burgess

LOT 297 **1796 S-107 R-5 Draped Bust G6.** Perhaps a point sharper, especially on the reverse, but covered with fine roughness under mostly glossy chocolate brown toning. No notable verdigris but there are a half dozen small digs on the obverse and one more at the left side of the M in AMERICA. E-MDS, Breen state I late, with a light crack through the top of RTY. The date and legends are complete and clear. Graded VG7 by Del Bland. Noyes says VG7 net G5. Comes with a nice provenance.

Ex Admiral Worthington S. Bitler (not part of his 3/17/1973 auction by A-Mark)-Ray Chatham-George Ramont-Fred H. Borcherdt Collection

LOT 298 **1796 S-110 R-3 Draped Bust VF20.** Sharpness VF35 but covered with extremely fine roughness mostly hidden under glossy dark olive brown and chocolate toning with lighter brown on the highpoints. No verdigris and the only mark is a diagonal scratch at the end of the bust. MDS, Breen state IV early, with light die cracks on the obverse. Graded VF35 net F15 in the Noyes census, his photo #26978.

Ex Denis W. Loring 8/1980-Fred H. Borcherdt Collection

LOT 299 **1796 S-111 R-5- Reverse of 1794 G6.** VG sharpness but there is fine granularity covering the surfaces, smoother on the high points. Dark brown with lighter olive brown on the high points. There is a small die break below E in UNITED that helps identify this scarce variety.

Ex; Thomas D. Reynolds 5/2013 - Bob Padula HA 9/2017 - Dennis Fuoss

LOT 300 **1796 S-112 R-4+ PCGS F12.** Chocolate and steel browns with a couple subtle spots around 9:30 on the obverse field. There are trivial scattered marks consistent with the grade, most notably under the hair braid and at UN in UNITED. Smooth surfaces. Breen die state IV with the sinking causing the central reverse legends to be weak. Our grade is VG8. 35807.12/34361835

Ex; Heritage 2018 - Dennis Fuoss

LOT 301 **1796 S-114 R-5- Draped Bust F15.** Ten points sharper with several small splashes of reddish brown on the obverse, and a few of those splashes contain traces of microscopic roughness and verdigris. The remainder of the planchet is smooth and the toning is an attractive glossy light olive brown. The only notable sign of contact is a dull but relatively strong nick in the dentils before the nose. EDS, Breen state I, with an uncracked obverse. Called VF20 net VG10 and tied for CC#14 in the Noyes census, his photo #28909.

Ex French's Numismatic Auctioneers (Troy, NY), lot 85 (sale date uncertain)-Fred H. Borcherdt Collection (includes the French's lot envelope)

LOT 302 **1796 S-114 R-5- ANACS G4 Details (Corroded, Scratched).** A point or two sharper but corroded with traces of old verdigris and shallow scale around UNITED and AMERICA. There are also various nicks and minor pin scratches scattered on both sides. Pleasing chocolate and olive browns. The bottom half of the date weak but can just be made out, and partial legends on this scarce variety. Our grade is FR2. 7855985

Ex; Dennis Fuoss

LOT 303 **1796 S-115 R-3 Draped Bust F15.** At least 5 points sharper but there are some light rim bruises on both sides and two pits on the reverse: one at the bottom of the T in CENT and another below the C in AMERICA. Glossy chocolate brown and steel with traces of lighter reddish brown in protected areas, mostly on the reverse. E-MDS, Breen state II late, with clashmarks but no cracks on the obverse. Called F15 net VG10 and tied for CC#14 in the Noyes census, his photo #25846.

Ex Mid-American Rare Coin Auctions 5/24/1985:39 (as VF20, plated)-Fred H. Borcherdt Collection

LOT 304 **1797 S-120b R-2 Gripped Edge PCGS XF Details (Repaired).** XF45 sharpness but cleaned and retoned dark steel brown with traces of underlying tan and orange. The notable marks include a nick on I in UNITED, and wispy pin scratches on the neck. Reverse of 1796, Gripped Edge. MDS, die state b. Our grade is VF35. 35900.98/44279263

Ex; Tom Morley 1980 - Louis Ullian - Grove Hoard S&C as AU55 - Superior 6/2000:141 - Col Ellsworth Collection

LOT 305 **1797 S-120b R-2 Reverse of 1796, Gripped Edge VF20+.** Sharpness EF45 but covered with microscopic granularity under rather glossy dark olive brown and steel toning. No verdigris and the only mark is a diagonal scratch from the cheek into the hair where it fades away. MDS, Breen state III, with crumbling at the throat. The date and devices are strong and the "Grip Marks" on the edge are clear.

From the Fred H. Borcherdt Collection

EXTREMELY RARE TERMINAL S-122

LOT 306 **1797 S-122 R-5+ Fair-2+.** Slightly sharper with an easily readable date and at least half of the legends and devices visible, but covered with fine roughness. No verdigris and the only mark is a sharp rim nick at the bottom of the reverse. Extremely rare TDS, Breen state VI, with a bold cud break connecting MERIC to the rim. Graded AG3 net Fair-2 and tied for CC#2 of only 3 known in the Noyes census, and the finest is a scudzy net AG3, his photo #62603. Not much from which to choose, and the cud break is quite bold on this example.

Ex Peifer (eBay)-Tom Hart-Fred H. Borcherdt Collection

UNIQUE TERMINAL S-123

LOT 307 **1797 S-123 R-4 G5.** Sharpness F12, slightly better on the obverse than on the reverse, but there are several vertical scratches down from the bust just right of the date and several more through the center of the reverse. None of the scratches is deep or obvious, but they are visible to the unaided eye. The most obvious defect is a dull dent in the center of the reverse. The only other marks are some relatively minor rim nicks on the reverse. What makes this cent so special is the die state. This is the latest state known with a relatively strong cud break under the left end of the wreath ribbon. This die state was unknown to Breen and is the only example known to us. Noyes graded F12 net G5 and the finest of this unique die state in the Noyes census, his photo #60278. Another prize for the serious student of significant die states.

Ex Douglas F. Bird 12/2005-Dr. Bruce M. Reinoehl-Fred H. Borcherdt Collection (includes the Reinoehl collection envelope)

CONDITION CENSUS S-125

LOT 308 **1797 S-125 R-5 VF20.** Sharpness VF35 but covered with fine porosity, strongest in a small patch close below the hair ribbon. There are microscopic specks of verdigris left of the date, and the only notable contact mark is a line of dull but relatively strong nicks under IT in UNITED. Partly glossy medium steel brown blending to chocolate in protected areas. Possibly retoned long ago. MDS, Breen state II, with obvious bulges at the date, bust, and into the field above. Struck with the reverse rotated 20 degrees CCW. Graded VF35 net VF25 and tied for CC#1 in the Bland census. Noyes says VF35 net VF20 and tied for CC#2, his photo #26388. Not perfect but clearly one of the finest of this tough variety, and most of the top pieces have similar surfaces defects.

Ex William Van Roden, Stack's 5/2/1968:208-Dr. Hiram T. Ward 1978 (via Denis W. Loring)-Fred H. Borcherdt Collection

LOT 309 **1797 S-131 R-2 Stemless Wreath VF35.** Sharpness EF45 or slightly better but there are some contact marks on otherwise smooth, very attractive surfaces. The notable marks are a fine scratch from the earlobe to the bottom of the neck, a diagonal nick through the R in LIBERTY, a nick right of the Y, and a pair of light scratches through the berry below C in CENT. Glossy medium steel brown and tan with frosty reddish tan faded down from mint color in the protected areas, especially on the obverse. E-MDS, Breen state II, with a fine vertical crack in the field before the portrait and a small lump hanging down from the end of the nose. There is a fine double profile from the forelock to the end of the nose. Graded VF30 and tied for CC#10 in the Bland census. Noyes says EF45 net VF35 and tied for CC#4, his photo #32244. A sharp, attractive example of the popular Stemless Wreath variety.

Ex John M. Foreman, Sr., Stack's 1/1993:1122 (as EF45)-Fred H. Borcherdt Collection

LOT 310 **1797 S-132 R5+ Stemless Wreath VG8+.** Sharpness F12, slightly better in some of the well-struck areas, but there are dull nicks on the obverse and fine roughness in the fields and protected areas. Rather glossy reddish steel brown and light chocolate with dark scale in some of the protected areas, mostly on the left side of the reverse. MDS. The date is weakly struck, as usual for this die pairing, but it is easily readable and the legends are clear. Graded F12 net VG7 and tied for CC#21 in the Noyes census, his photo #26974.

Discovered unattributed in Vermont by William C. Noyes 11/1973-Denis W. Loring 1980-Fred H. Borcherdt Collection

LOT 311 **1797 S-133 R5 Stemless Wreath VF20.** Sharpness EF45 with areas of fine corrosion on both sides, strongest on the right side of the obverse and at NITE on the reverse. There are traces of verdigris in the roughened areas and just trivial contact marks that are lost in the roughness. Partly glossy mix of olive brown, steel, and reddish brown. LDS, Breen state V, with a radial die crack to the bottom of the neck and strong die clashmarks. Graded AU50 net VF20 and tied for CC#5 in the Bland census. Noyes says AU50 net VF20 and tied for CC#4, his photo #26329.

Ex Stack's 5/4/1979:52 (as XF)-Larry Stack (privately) 9/26/1980-C. Douglas Smith-Fred H. Borcherdt Collection (includes the Stack's sales ticket)

LOT 312 **1797 S-138 R-1 F15.** XF40 sharpness but lightly corroded with scattered spots of microporosity. A minor rim bruise under the left ribbon tail is the only notable mark. Semi-glossy dark steel and olive green surfaces. EDS, Breen state II.

Ex; Tim Paquette

LOT 313 **1797 S-139 R1 F15.** Glossy medium chocolate and olive brown. Smooth with very nice eye appeal, just a couple minor marks from choice including a light rim bruises at the first S in STATES and the second A in AMERICA. LDS, Breen state V, with significant die cracks and swelling left of the lower curls. Graded F12 by Noyes, his photo #59110.

Ex James R. McGuigan 1978-Fred H. Borcherdt Collection

LOT 314 **1797 S-140 R1 F12+.** Glossy olive brown with lighter olive brown and steel on the devices. Smooth with nice eye appeal for the grade and just a few trivial marks including a light rim bruise at the second T in STATES. VLDS, Breen state IV, with significant swelling on both sides, strongest on the obverse where the 97 and bust are nearly obliterated. A nice lower grade example of this interesting die state.

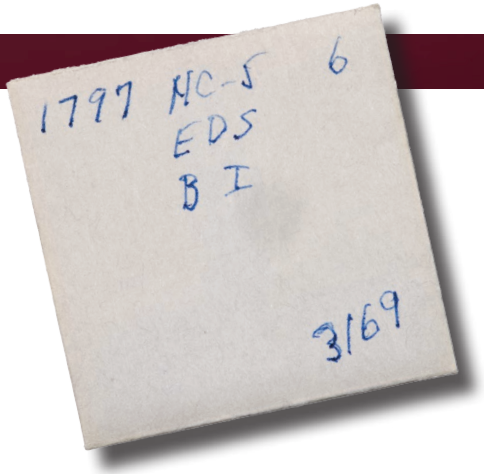
Ex Chris McCawley 1/11/1992-March Wells-Fred H. Borcherdt Collection (includes the Wells collection envelope)

LOT 315 **1797 S-143 R5 Stemless Wreath F12.** Sharpness VF25 but the fields and protected areas are covered with very fine roughness under rather glossy dark olive brown toning. No verdigris or marks. MDS. Graded VF25 net F12 and tied for CC#15 in the Bland census. Noyes says VF25 net F12 and tied for CC#11, his photo #27511. Comes with a nice provenance.

Ex Charles J. DuPont, Stack's (Anderson DuPont Collection Sale) 9/24/1954:179-Dorothy I. Paschal-Wilson, 1967 ANA Sale (Paramount International Coin Corp.), lot 199 (as VF+)-Dr. Hiram T. Ward-Fred H. Borcherdt Collection (includes the Paschal collection envelope)

LOT 316 **1797 NC-3 R-6- G6.** Slightly sharper with extremely fine roughness under a rather glossy dark olive patina. The highpoints are a slightly lighter shade of steel and chocolate brown. No verdigris and only a few trivial marks including a vertical nick from the O in OF down into the leaf below that blends in well to the natural patina. The date and legends are strong except for weakness inside the wreath. It appears the center of the reverse failed to strike up die to debris on the die while everything else was fully struck. EDS, Breen state I, before the reverse die cracked. Broken out of an ANACS G6 holder (2492000).

Ex; Goldbergs 9/2011:822 - CVM - Kevin Vinton



LOT 317 **1797 NC-5 R-6 G6.** A couple points sharper but the fields are covered with very fine roughness underneath a rather glossy light olive and steel brown patina with traces of darker olive and reddish brown toning in some protected areas. No verdigris, and the only notable marks are an old scuff at AT in STATES and a couple nicks in the write below ITE in UNITED. EDS, Breen state I. Called G6 and TCC#12 in the Bland census. Noyes says G6 net G4 and TCC#15, his photo #26633. Removed from an NCS VG Details slab with the Reiver provenance noted.

Ex; Robert C. Sheffer (Glenville coin) 2/1984 - James E. Long 3/7/1984 - Jules Reiver HA 1/24/2006:19353 - Chris McCawley 5/2006 - Dan Holmes M&G/Goldberg 9/2009:258 - Kevin Vinton

OFF-CENTER S-144

LOT 318 **1798 S-144 R5+ Large 8, Style I Hair G5.** Partly glossy light to medium brown with dark olive brown in the fields and protected areas. Several points sharper but covered with moderate porosity on the obverse and fine roughness elsewhere. There are traces of verdigris in some of the protected areas and the only marks are three rim nicks on the reverse: one on either side of the fraction and another at the first T in STATES. LDS, Breen state IV. The diagonal failure across the reverse is strong and the crack through OF is clear. Struck about 5% off center to K-1. Graded VG8 net G5 and tied for CC#14 in the Noyes census, his photo #27368. Comes with a very nice provenance.

Ex Henry C. Hines-Barney Bluestone-Dr. Charles L. Ruby, Superior 2/11/1974:486-unknown-1981 EAC Sale, lot 115-Dr. Robert J. Shalowitz 7/1981-Fred H. Borcherdt Collection

LOT 319 **1798 S-146 R5- Large 8, Style I Hair VG10+.** Slightly sharper but there are a few minor rim bruises on the reverse, the strongest one at the T in UNITED. Glossy light olive brown and steel. TDS, Breen state IV, with extensive die rust evident on both sides, strongest near the dentils on the lower half of the obverse. Graded VG10 by Del Bland and tied for CC#11 in his census. Noyes says F12 net VG10 and tied for CC#11, his photo #27419.

Ex Marc M. Calciano 5/15/1985-Fred H. Borcherdt Collection

LOT 320 **1798 S-147 R5- Large 8, Style I Hair VG10+.** Glossy brown and light olive with reddish brown in protected areas on the reverse. Slightly sharper with smooth surfaces and very nice eye appeal, but there are some light contact marks at the top of the obverse. A dull nick at the base of the B in LIBERTY is the only notable mark, but the strike is a bit uneven with weakness on the left edge of the reverse thanks to that die being slightly misaligned to K-9 while the obverse is nicely centered on the planchet. EDS, Breen state I, before any die cracks on the reverse. Graded VG10 and tied for CC#10 in the Bland census. Noyes says F12 net VG10 and tied for CC#7, his photo #26274.

Ex C. R. Mathewson-Robert Le Blanc (Le Blanc Numismatics) 6/1982-Denis W. Loring-Fred H. Borcherdt Collection

LOT 321 **1798/7 S-150 R-3 PCGS AU Detail (Corrosion Remvd).** XF sharpness but the surfaces are lightly porous. There is also a planchet tab over ITE visible behind the hair ribbon on the obverse. Semi-glossy chocolate brown. Well struck and nicely centered. Engrailed Edge. EDS. Our grade is F12+. 35993.97/44279265

Ex; Superior 2/2001:2197 - NTL Auctions 3/2000:61 - Henry Hettger - CVM - Col. Steve Ellsworth

LOT 322 **1798 S-153 R3 Large 5, Style I Hair F15.** Glossy brown and chocolate with lighter brown on the highpoints. Smooth and attractive with no notable defects, just even wear. EDS, Breen state I, before any die clashmarks or cracks on the obverse. Called F15 net VG10 by Noyes (no idea why there is a deduction), his photo #27417.

From the Fred H. Borcherdt Collection

LOT 323 **1798 S-156 R5+ Small 8, Reverse of 1796 VG8.** Sharpness F12 with very fine granularity covering the fields and protected areas under rather glossy dark olive brown and steel. There is a trace of shallow green verdigris around the date and the only mark is a tiny, light scratch under the hair ribbon. The date is bold and the legends are clear. MDS, Breen state II, with a die crack at the bust. Graded net VG8 and tied for CC#11 in the Bland census. Noyes says F12 net G5 and tied for CC#16, his photo #27517.

Ex Superior 2/1976:1437 (large lot)-Gordon J. Wrubel-Myles Z. Gerson 8/1980-Denis W. Loring 8/1980-Fred H. Borcherdt Collection

LOT 324 **1798 S-157 R2 Small 8, Style I Hair VF20+.** Sharpness VF30 with smooth surfaces and very nice eye appeal, but there is a dull scratch under ONE. Glossy light to medium brown with wisps of darker olive brown toning on both sides and frosty tan in protected areas. E-MDS, Breen state II late, with a faint line of small lumps in the field before the neck but no crumbling on the profile and no crack through the date.

From the Fred H. Borcherdt Collection

EXTREMELY RARE DIE STATE

LOT 325 **1798 S-158 R4 Small 8, Style I Hair G6.** Several points sharper but covered with light to moderate corrosion. No notable verdigris or contact marks. A small planchet flake at the rim over the R in AMERICA can help identify this cent. Slightly glossy dark chocolate brown and steel. Not a pretty cent but the date is strong and the legends are clear. Extremely rare M-LDS, Breen state V, with a strong cud break connecting IT to the rim above. Only five examples of this die state are known to us. Graded F15 net G5 in the Noyes census, his photo #29269.

From the Fred H. Borcherdt Collection

FINEST TERMINAL STATE S-159

LOT 326 **1798 S-159 R3 Small 8, Style I Hair VG8.** Slightly sharper with some nicks on otherwise smooth, attractive surfaces. Glossy medium chocolate brown with lighter brown on the devices. No corrosion or verdigris. A nick on the 1 in the date and two thin parallel nicks right of the D in UNITED can help identify this cent. Extremely rare TDS, Breen state VII, with a cud break connecting the L to the rim. Struck with the reverse rotated 20 degrees CCW. Graded F12 net VG10 and finest of only 6 known of the die state in the Noyes census, his photo #38322.

Ex Denis W. Loring 5/5/1983-Richard V. Punchard-Fred H. Borcherdt Collection

LOT 327 **1798 S-161 R2 Small 8, Style I Hair VF20.** Attractive glossy light olive brown and chocolate. Smooth with light to moderate wear and only trivial contact marks. A small rim nick right of the Y may help identify this cent. E-MDS, Breen state IV, with minor swelling and die cracks on the reverse. A nice cent for the grade, nearly choice.

From the Fred H. Borcherdt Collection

LOT 328 **1798 S-162 R4 Small 8, Style I Hair F15.** Five points sharper with smooth surfaces and nice eye appeal, but there are a few contact marks. There is a thin diagonal nick on the cheek, a pair of fine diagonal hairline scratches in the field before the shin, and a minor rim nick at the M in AMERICA. Glossy medium olive brown and steel with some lighter brown in protected areas. M-LDS, Breen state II late, with swelling on the obverse and die cracks on the reverse. Graded VF20 net F15 and tied for CC#12 in the Noyes census, his photo #36718.

Ex Fred H. Borcherdt 1988-J. R. Frankenfield, McCawley & Grellman Auctions/Superior 2/17/2001:405-Walter J. Husak 4/2003-Fred H. Borcherdt Collection (includes the Husak collection envelope)

LOT 329 **1798 S-165 R4 Large 8, Style II Hair F15.** At least 10 points sharper but there are some marks including a stain of darker olive brown toning near the rim behind the head and a few scratches in the field near the dentils before the face. A thin planchet fissure in the dentils below the fraction can easily identify this cent. Otherwise this cent is smooth with light wear. Glossy light olive with a few puffs of darker reddish olive on both sides. MDS, Breen state II, with light die clashmarks on both sides. The repunching at the second T in STATES (normal T over inverted T) is clear. Graded VF20 and tied for CC#6 in the Bland census. Noyes says VF30 net F15 and tied for CC#6, his photo #26389. A nice example of this tough die variety, and it comes with a nice provenance.

Ex Sheraton Coin Co.-1947 ANA Sale (Numismatic Gallery), lot 848-Willard C. Blaisdell-Denis W. Loring-R. S. "Robbie" Brown, Jr.-Denis W. Loring-Fred H. Borcherdt Collection

LOT 330 **1798 S-166 R1 Large 8, Style II Hair VF25.** Glossy steel brown and chocolate with microscopic specks of slightly darker olive brown covering the obverse. These specks are only visible under magnification. The only marks are extremely tiny ticks and planchet chips scattered over the obverse. Lightly worn with the hair details of a higher grade, but a bit unevenly struck, as nearly always for this variety. A light diagonal nick tucked under the lowest curl is the best identifying mark. M-LDS, Breen state VI early, with cracks, clashmarks, and small rim cuds.

From the Fred H. Borcherdt Collection

LOT 331 **1798 S-167 R1 Large 8, Style II Hair VF25.** Glossy chocolate brown and steel with lighter brown in protected areas on the obverse. Lightly worn and smooth except for a patch of microscopic roughness and verdigris on the bust. A vertical nick over the right top of the T in CENT is the only other notable defect. EDS but not the earliest, Breen state I late, with very light die chips on the reverse. The number "10" is neatly punched into the edge below the date, most likely to identify this piece as the Proskey 10 die variety.

Ex Robert Le Blanc (Le Blanc Numismatics)-Denis W. Loring 6/1982-Fred H. Borcherdt Collection

FINEST SEMI-UNIQUE TERMINAL S-168

LOT 332 **1798 S-168 R3 Small 8, Style II Hair G5.** Glossy chocolate brown and steel. The highpoints are smooth while traces of extremely fine roughness show in the fields and protected areas. No verdigris and the only notable mark is a small planchet fissure over the second A in AMERICA. The date is strong for the grade and most of the legends are clear. Terminal die state, unknown to Breen, with a bold cud break connecting AM to the rim. Only two examples are known today, and this is the finest piece. Another great die state from the Fred Borcherdt collection.

From the Fred H. Borcherdt Collection (acquired from an unrecorded source in 2013)

LOT 333 **1798 S-170 R-3 VF25+.** Glossy chocolate brown with darker olive brown in the protected areas. Only a few trivial marks, including a couple rim bumps below the bust tip and at L in LIBERTY. Smooth hard surfaces. Nice eye appeal for the grade. LDS, Breen state IV.

Ex; 2002 EAC Sale lot 270 - Phil Moore

LOT 334 **1798 S-175 R3 Small 8, Style II Hair VF20.** Sharpness EF40 with extremely fine granularity under mostly glossy dark olive brown and steel toning. The notable marks are a pit under the B in LIBERTY, a couple tiny ones at the edge over IB, and a small planchet flake at the hairline left of the eye. Specks of verdigris can be found hidden around the devices on the reverse. LDS, Breen state VI, with die cracks on the reverse and a cud break at the U in UNITED.

Ex Dean Oakes 1977-Richard V. Punchard-Wesley A. Rasmussen, Heritage Auctions 1/13/2005:3205 (as VF25)-Fred H. Borcherdt Collection

LOT 335 **1798 S-179 R-2 VF25.** A few points sharper but appears struck through some grease around the profile. There are a couple minor nicks before Liberty's chin and another at F in OF. Glossy chocolate and olive browns with hints of light brown underneath. Smooth surfaces.

Ex; Tim Paquette

LOT 336 **1798 S-181 R3 Small 8, Style II Hair F15+.** Variety with a Large 00 over Small 00 in the Denominator. Glossy chocolate and steel brown. Smooth with trivial marks and great eye appeal for the grade. A small planchet flake on the rim over the second S in STATES is the only notable mark. LDS, Breen state IV, with several die cracks on the obverse and a slightly raised retained cud break at the bust tip. Struck with the reverse rotated 35 degrees CCW. The small 0's inside the larger 0's in the denominator are clearly visible.

Ex C. Douglas Smith 2/1981-Fred H. Borcherdt Collection

LOT 337 **1798 S-182 R4 Small 8, Style II Hair VF35.** Glossy medium chocolate brown and steel with mint frost in some of the protected areas, particularly on the reverse. There are small, subtle puffs of slightly darker olive brown toning scattered over the obverse, a small tick high on the cheek, and a minor rim nick over the second T in STATES. A sharp, very attractive cent. MDS, Breen state II, with die clashmarks on both sides. Graded VF30 and tied for CC#7 in the Bland census. Noyes says VF35 net VF30 and tied for CC#5, his photo #25961.

Ex G. W. "Hank" Rodgers 6/1969-Dr. Dane B. Nielsen 3/1979-Del N. Bland-Denis W. Loring 1/1980-Fred H. Borcherdt Collection

LOT 338 **1798 S-185 R2 Small 8, Style II Hair VF20.** Glossy medium chocolate brown. Smooth with trivial marks and really nice eye appeal for the grade. The best identifying mark, and it is faint, is a light, dull nick at the left top of the E in STATES. E-MDS, Breen state II, with light die clashmarks on the reverse.

Ex Myles Z. Gerson-Denis W. Loring 1/1980-Fred H. Borcherdt Collection

LOT 339 **1798 S-186 R2 Small 8, Style II Hair VF35.** Frosty chocolate brown and steel. Lightly worn and attractive, but there are a few minor marks including a light diagonal nick close below the earlobe and a shallow planchet flake at the dentils over the D in UNITED. MDS, Breen state VII, with die cracks and clashmarks on both sides.

Ex Homer K. Downing-Dr. Hoffman-George Ramont (includes the Ramont collection envelope)

LOT 340 **1798 S-186 R-2 PCGS XF Detail (Cleaned).** XF40 sharpness but cleaned and now toned medium olive and subtle reddish brown. There are some faint hairlines in the fields of both sides. Smooth surfaces. Graded VF35 and TCC#5 by Del Bland. Noyes says XF45 net VF30 and TCC#8, his photo #23323. MDS, Breen state III. Our grade is VF35. 36125.92/44293944

Ex; Richard PIcker 1964 - C. Douglas Smith - Dr. Robert A. Schuman - Superior 9/2004:411 - Walter Husak Collection HA 2/2008:2189 - Col Ellsworth Collection

FINEST TERMINAL S-186

LOT 341 **1798 S-186 R2 Small 8, Style II Hair AG3+.** Partly glossy steel brown and chocolate. Mostly smooth with trivial roughness and minor marks, essentially just well worn. The date and at least half of the legends are clearly readable. What makes this cent special is the remarkable terminal die state, Breen X late, with two retained cud breaks on the reverse. In spite of the low grade this piece is still the finest of the latest die state.

From the Fred H. Borcherdt Collection

LOT 342 **1798 S-187 R1 Small 8, Style II Hair VF30+.** Sharpness EF40 with smooth surfaces and very attractive glossy light chocolate brown toning, but there are a few contact marks. A pair of nicks left of the eye and two stronger marks at ER in AMERICA are the only notable defects. Traces of mint frost show in protected areas and there is some reddish brown toning inside the right ribbon loop. E-MDS, Breen state II, with die cracks on both sides.

Ex Dr. Hiram T. Ward-Denis W. Loring 1/1980-Fred H. Borcherdt Collection

LOT 343 **1799 S-189 R-2 AG3.** Cleaned and now toned deep olive brown with iridescent blue and red tones on rather glossy surfaces. There are traces of pitting on LIberty's cheek and jaw, some dark old scale along the profile and bust tip, and faint hairline scratches on the portrait and fields. LIBERTY and UNIT are gone, but the remaining legends are readable and the date is strong and complete.

Ex; Tom Reynolds EAC 2007 - Buck Burgess

SEMI-UNIQUE NOYES PLATE COIN

LOT 344 **1800/79 S-193 R4 Overdate 80 over 79, Style II Hair VG10.** Five points sharper with several small rim bruises on both sides and a pit at the rim over ES in STATES. Otherwise the surfaces are smooth with only trivial marks and the toning is an attractive glossy light olive brown and steel. Semi-unique terminal die state, Breen state V, with a cud break connecting the denominator to the rim below. This is the Noyes plate coin for the die state and is graded F12 net VG7 in his census, photo #26102. The only other piece known to us is a corroded VF20 sharpness net VG8 (Daniel Holmes sale, McCawley & Grellman Auctions/Goldbergs 9/7/2009:362). The piece offered here is clearly superior in our opinion.

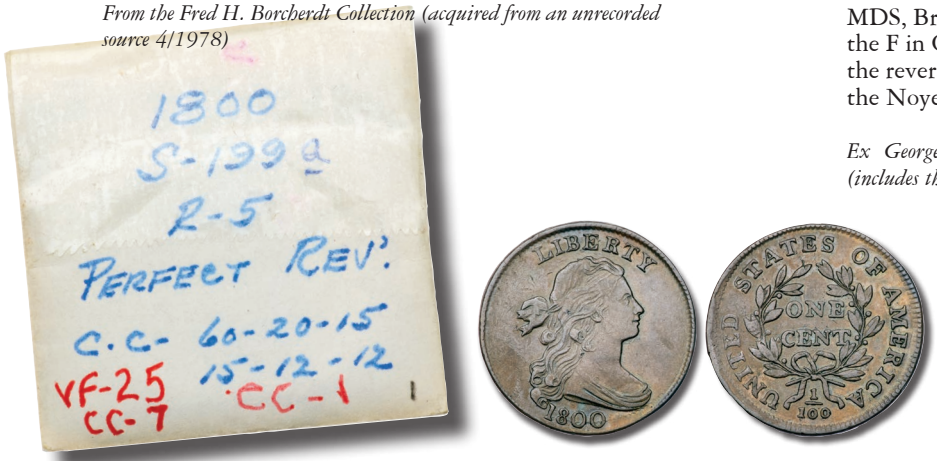
From the Fred H. Borcherdt Collection

LOT 345 **1800 S-198 R5+ VG7.** Sharpness F15 or slightly better but covered with uniform moderate granularity. No verdigris and the only mark is a nick near the rim left of the lower curls. Olive brown with lighter steel brown on the highpoints. MDS, Breen state IV, with die clashmarks at the top of the obverse. Noyes graded F15 net G6 and tied for CC#9, his photo #25705. The date and legends are clear.

From the Fred H. Borcherdt Collection (acquired from an unrecorded source 4/1978)

LOT 347 **1800 S-199 R4 VF25.** Glossy light olive and chocolate brown with some slightly darker toning at OF AMER. Smooth with trivial contact marks, none notable. MDS, Breen state V, with a small but bold cud break at the F in OF in addition to other cracks and swelling on the reverse. Called VF25 net F15 and tied for CC#9 in the Noyes census, his photo #26689.

Ex George Ross-George Ramont-Fred H. Borcherdt Collection (includes the Ramont collection envelope)



LOT 346 **1800 S-199 R4 VF25.** Very attractive light chocolate brown with lighter brown in protected areas. Smooth and nearly choice with just a few small marks including a small tick near the hair under the L and a shallow dig below TE in STATES. Rare EDS, Breen state I, with die clashmarks but no cracks on the reverse. Graded VF30 net VF25 and tied for CC#5 overall but finest of the early die state in the Noyes census, his photo #26640.

Ex Joe Levine 1971-George Ramont-Fred H. Borcherdt Collection (includes the Ramont collection envelope)

LOT 348 **1800 S-202 R4+ F15.** Ten points sharper but there are traces of fine verdigris in protected areas, mostly on the right side of the reverse. Rather glossy mix of medium brown and light olive blending to darker chocolate and olive brown in a few places. The only notable signs of contact are a small rim bruise at the L in LIBERTY, a pair of light vertical scratches in the field behind the head, and a few tiny ticks around the stem under the U. E-MDS, Breen state II, with an obvious bulge at ATE. Graded VF20 and tied for CC#6 in the Bland census. Noyes says VF25 net F12 and tied for CC#11, his photo #39052. Comes with the famous (infamous) Sheldon-ANS-Naftzger provenance.

Ex ANS Museum Collection (as part of the legal settlement with Naftzger) 2001-R. E. "Ted" Naftzger, Jr. (via William C. Noyes)-Fred H. Borcherdt Collection

LOT 349 **1800 S-203 R-3 VF30.** EF45 sharpness but dark with traces of shallow verdigris in some fields and protected areas. Now a rather glossy deep steel and olive patina, with only a couple trivial ticks in the field, nothing noteworthy or distracting. LDS, Breen state V, with the obverse die bulges and heavy reverse die clashing.

LOT 350 **1800 S-203 R3 VF25+.** Glossy brown and olive blending to reddish chocolate brown in protected areas. Smooth with light wear and trivial marks including a tiny nick right of the ear and a couple more in the field before the face. MDS, Breen state III, with double clashmarks, strongest at the top of the reverse. Graded VF30 net VF20 by Noyes, his photo #29205 (no idea why there is a 10-point deduction). A very nice mid-grade 1800 cent.

Ex Ted Kress (given name Theodore Kryworuka but changed to Ted Kress by Del Bland for provenance purposes because it was so difficult to pronounce)-Fred H. Borcherdt Collection

EXTREMELY RARE VEDS

LOT 351 **1800 S-206 R3 VF20.** Slightly sharper but there is an obvious diagonal nick high on the neck. Otherwise just a few trivial contact marks on smooth, attractive surfaces. Glossy medium chocolate brown with reddish chocolate brown in protected areas on the reverse. Very early die state, earlier than state I in the Breen encyclopedia, with an uncracked reverse. Graded VF25 net F15 and tied for CC#14 overall but finest of those with an uncracked reverse in the Noyes census, his photo #26146. Obviously a very rare die state.

From the Fred H. Borcherdt Collection

LOT 352 **1800 S-208 R3 F15.** Sharpness EF40 or better with just a bit of wear on the highpoints, but covered with moderate roughness under slightly glossy dark steel and chocolate with lighter brown in protected areas. The only marks are two light scratches lost in the patina before the face. Shallow verdigris is present in protected areas on the reverse. A sharp cent that is difficult to grade, but the eye appeal is rather decent, especially on the obverse. LDS, Breen state IV, with a strong cud break at TY. Graded EF40 net VF20 and tied for CC#10 in the Bland census. Noyes says VF20 net VG8, his photo #25803. Comes with an impressive provenance.

Ex F. C. C. Boyd 1957-New Netherlands Coin Co. (privately)-Dorothy I. Paschal-Herb Silberman 5/1983-Fred H. Borcherdt Collection

LOT 353 **1800 S-209 R3 VF25.** Sharpness EF45 with traces of hard verdigris on the obverse, mostly in the field below the ribbon. The reverse is smooth and satiny with very nice eye appeal, but there are a few microscopic of verdigris visible under magnification. Mostly glossy dark chocolate and olive brown. Rare VEDS, Breen state I, before any die clashmarks on the obverse. Graded EF45 net VF25 and tied for CC#12 in the Noyes census, his photo #62606.

From the Fred H. Borcherdt Collection

LOT 354 **1800 S-211 R3 VF25+.** Choice glossy steel brown and chocolate. Smooth and nearly flawless with great eye appeal. A thin nick in the hair at the shoulder is the only mark. LDS, Breen state VIII, with all the cracks and swelling described by Breen. Graded VF25 and tied for CC#8 in the Bland census. Noyes says VF35 net VF30 and tied for CC#4, his photo #26590. A really choice 1800 cent that comes with a very nice provenance.

Ex Raymond Gallo 10/1960-R. E. "Ted" Naftzger, Jr., Abe Kosoff 10/11/1961:242-George Ramont-Fred H. Borcherdt Collection (includes the Ramont collection envelope)

LOT 355 **1800 S-212 R3 VF25.** Sharper by at least 10 points but there is a collection of small, dull marks in the field left of the lowest curls and more at CE in CENT and TA in STATES. Otherwise the surfaces are smooth and satiny and the overall eye appeal is quite nice. Glossy light to medium brown and steel with frosty lighter brown in protected areas. LDS, Breen state VI, with all the fine die cracks described by Breen. Graded EF40 net VF25 and tied for CC#14 in the Noyes census, his photo #38150.

Ex 1999 EAC Sale, lot 246 (as VF25)-Fred H. Borcherdt Collection

LOT 356 **1800 NC-2 R-6+ PCGS F12.** F12 sharpness but there are numerous scattered marks and abrasions on the surfaces and rims of both sides. The most notable include rim bruises at LI in LIBERTY, under the bust tip, and over F in OF. Medium brown with steel on the high points. LDS with the strong rim cud break from the bust tip to the chin. Our grade is VG10, putting this in the CC2 to 3 range for this rare NC variety. 36173.12/35805891

Ex; Kevin Vinton

LOT 357 **1801 S-213 R-2 VF25.** 10 points sharper but dark with very fine microporosity visible under a glass and light roughness in some protected areas. Dark chocolate and olive browns. Free of notable marks. Glossy surfaces with decent eye appeal. MDS, Breen state V, with the wavy cracks in front of the face. Called VF30 by Bland in his census.

Ex; William Birr - C.F. Gordon Jr - Tom Morley 07/1979 - Delmar N. Bland - Phil Ralls - EAC 2013 sale lot 213 - Kevin Vinton

LOT 358 **1801 S-213 R2 VF20.** At least 5 points sharper but there are small contact marks on both sides, none significant but a few too many for the sharpness grade. A pair of small, light rim bruises at the second S in STATES can help identify this cent. M-LDS, Breen state VIII, with die clashmarks, cracks on both sides, and a narrow rim cud from the U to the adjacent ribbon end. Graded VF30 net VF20 and tied for CC#17 in the Noyes census, his photo #32508. Comes with a nice provenance.

Ex Robert J. Kissner, Stack's 6/27/1975:334-James R. McGuigan 1979-Fred H. Borcherdt Collection

LOT 359 **1801 S-215 R-4+ NGC VF25.** VF sharpness but there is fine porosity on the surfaces. Medium olive brown surfaces with traces of ruddy brown in some protected areas. EDS, Breen state I, with one fine die crack from the dentils over ER in AMERICA to the denominator. Our grade is F12. The Mervis provenance is noted on the NGC label. 2038619-009

Ex; Adam Mervis Large Cent Collection HA 1/2014 - Kevin Vinton

LOT 360 **1801 S-215 R4+ VG8+.** Slightly sharper with minor roughness along the bottom of the obverse and at the ribbon knot into the hair. Otherwise the surfaces are smooth with trivial contact marks. Mostly glossy olive and steel brown with a hint of reddish brown under the ribbon knot. EDS, Breen state I, before the strong clashmarks at the date. Noyes graded VG10 net VG8 and tied for CC#16 but second finest of the early die state, his photo #25982. Comes with a nice provenance.

Ex Homer K. Downing, 1952 ANA Sale (New Netherlands Coin Co.), lot 1878-C. Douglas Smith 4/1980-Fred H. Borcherdt Collection

LOT 361 **1801 S-216 R1 VF25.** Five points sharper with a line of tiny ticks in the field before the nose and a nick on the chin. Looks smooth but a glass reveals extremely faint roughness in the fields and protected areas plus some faint hairlines. Frosty light olive and steel brown. E-MDS, Breen state I late. Rather nicely struck for this variety with some weakness at the bust and OF. Graded VF30 net VF20 by Noyes, his photo #26793.

Ex George Ramont-Fred H. Borcherdt Collection (includes the Ramont collection envelope)

LOT 362 **1801 S-216 R1 VF35.** Glossy light steel with lots of frost on the obverse. Possibly retoned long ago. Lightly worn with the sharpness of a slightly higher grade. The only marks are numerous microscopic ticks on the upper part of the neck. MDS, Breen state II. Nicely struck with drapery lines on the bust and a relatively strong OF. Noyes graded AU50 net EF45 and tied for CC#14, his photo #26012.

Ex Stack's 5/13/1982:210-Fred H. Borcherdt Collection

LOT 363 **1801 S-218 R-5+ 3 Error Reverse G5.** VG7 sharpness but there are a few shallow pits and fine scratches on the obverse. The reveres is smooth and free of notable detractions. Slightly glossy dark chocolate brown and steel. The date is a bit weak but readable, and the legends are clear. EDS, Breen state I, before the die failures at RTY, with all three reverse errors strong.

Ex; Discovered by Bruce Seaman - Goldbergs 6/2018:308 - Dennis Fuoss

LOT 364 **1801 NC-3 R-6+ 1/000 PCGS G Details (Graffiti).** VG sharpness but there are hairline scratches on the ear, before the chin, and behind the lower hair that earned the Graffiti distinction by PCGS. Semi-glossy medium to dark chocolate browns. Weaker at OF, otherwise bold date and legends, clear 1/000 fraction error. Our grade is G6. 36281.98/49047556

Ex; Kevin Skeith 5/2022 - Col Ellsworth Collection

LOT 365 **1801 S-220 R-3 Error Fraction 1/000 VF20.** Glossy light to medium chocolate with a few faint specks of darker olive brown on the obverse. Smooth with very nice eye appeal and only minor contact marks. A few tiny scratches left of the upper end of the hair ribbon and a couple more at the tip of the wreath stem at U are the only notable marks. MDS, Breen state IV, with die cracks on both sides but no cud break below the 18. Struck with the reverse rotated 35 degrees CCW. Graded VF25 net VF20 and tied for CC#12 in the Noyes census, his photo #26106. Comes with a nice provenance.

Ex Robert Henderson (The Sheraton Collection) 1958-Dorothy I. Paschal-C. Douglas Smith-William R. T. Smith-C. Douglas Smith-Denis W. Loring 5/1981-Fred H. Borcherdt Collection

LOT 366 **1801 S-220 R-3 Error Fraction 1/000 VF30.** Glossy light olive and steel blending to reddish olive brown in protected areas. Smooth with minor marks including a barely visible rim bruise left of the lowest curl and a small dig under the right end of the wreath ribbon. M-LDS, Breen state VII, with die cracks and rim cuds on both sides including a strong one at AM. Graded VF30 and CC#6 in the Bland census. Noyes says VF35 net VF25 and tied for CC#7, his photo #26151. Comes with an important provenance.

Ex; Charles J. DuPont, Stack's (The Anderson DuPont Sale) 9/24/1954:325-Dorothy I. Paschal-Nat Wilson-1967 ANA Sale (Paramount International Coin Corp.), lot 249-Dr. Hiram T. Ward 1978-Denis W. Loring 1978-Fred H. Borcherdt Collection

LOT 367 **1801 S-221 R-2 Corrected Denominator 100/000 F15.** Slightly sharper but there is some microscopic roughness at the shoulder on an otherwise smooth, attractive cent. Glossy olive with lighter brown on the devices and a hint of reddish brown in the roughened area at the shoulder. Just a few contact marks including a light diagonal scratch from the bust into the field above and a long diagonal nick at the left corner of the eye. TDS, Breen state VI, with a strong cud break at TAT. Graded F15 net F12 and CC#3 of the TDS in the Noyes census, his photo #26150.

Ex; Robert Le Blanc (Le Blanc Numismatics) 6/1982-Fred H. Borcherdt Collection

LOT 368 **1801 S-223 R-1 Error Fraction 1/000 VF30.** EF45 sharpness but cleaned and retoned with traces of microporosity and very faint harlines visible under a glass left across the fields and devices. The notable marks include slightly stronger scratches over STATES, one on the bust tip, and a scuff on the rim above O in OF. Now toned a glossy light steel brown with underlying faded orange tan. M-LDS, Breen state V, with cud breaks at RT in LIBERTY and a thin one over IB.

Ex; Kevin Vinton

NOYES PLATE COIN

LOT 369 **1801 S-224 R-1 F15.** Slightly sharper where properly struck but the left edge of the reverse is not fully impressed. Olive brown and chocolate with some lighter toning across the obverse where it appears that a piece of tape was used to secure this cent into an album. The surfaces are smooth and the only significant mark is an old scratch across the top of the neck. Rare TDS, Breen state V, with a strong rim cud at AME and a smaller but clearly defined cud at the F in OF. Graded VF20 net F12 and CC#3 of those known in the TDS. This is the plate coin for the terminal die state in the 1991 Noyes reference on the cents of 1793-1814.

From the Fred H. Borcherdt Collection

LOT 370 **1802 S-225 R-3 EF45.** Slightly sharper but the toning is uneven, and that affects the eye appeal of an otherwise very impressive cent. Glossy dark olive brown mixed with light to medium brown on both sides. The strike is very sharp and there is just a hint of friction on the highest points of the devices. A tiny nick in the field below the lower end of the hair ribbon, another on the throat, and a faint hairline under AME to the dentils at the adjacent F are the only notable marks, and they are trivial. MDS, Breen state V, with a cud break below 802 and the dentils before the throat are crumbled. The fields are hard and slightly reflective. Graded AU50 and tied for CC#13 in the Bland census. Noyes says EF45 net VF30 and tied for CC#15, his photo #26195.

Ex C. H. Stearns, Mayflower Numismatic Auctions 12/2/1966:348-John Christensen (Excelsior Coin Galleries) 4/1984-Fred H. Borcherdt Collection

LOT 371 **1802 S-225 R-3 VF30.** Choice glossy light to medium chocolate brown with mint frost in some of the protected areas. Smooth with trivial marks and great eye appeal. M-LDS, Breen state V, with a small but clear cud break over the F in OF. Graded VF30 net VF25 and tied for CC#16 overall but finest of those known with the cud break at F in the Noyes census, his photo #26028.

Ex Steven Fischer 9/1982-Fred H. Borcherdt Collection

FINEST SEMI-UNIQUE S-225 RETAINED CUD

LOT 372 **1802 S-225 R-3 VF25.** At least 5 points sharper with smooth surfaces that have a few contact marks. The notable marks are small digs over the E and Y in LIBERTY, a couple vertical hairline scratches in the field behind the portrait, a rough line of ticks at the leaf tips over the O in ONE, and a small dig at the top of the numerator. Mostly glossy medium olive brown and steel. Extremely rare LDS, Breen state VI, with a raised retained cud break at ES-O. Graded VF25 net F12 and finest of only two known in this die state in the Noyes census, his photo #23124. The other piece is a scudzy Basal State-1. An important cent for the collector of significant die states, and it comes with a great provenance.

Ex Henry C. Hines-Homer K. Downing, 1952 ANA Sale (New Netherlands Coin Co.), lot 1895-C. Douglas Smith-Dr. Robert A. Schuman, 2007 EAC Sale, McCawley & Grellman Auctions 4/28/2007:292 (as VF25)-Brett Dudek 1/18/2008-Fred H. Borcherdt Collection (EAC Sale lot ticket included)

TERMINAL STATE S-225

LOT 373 **1802 S-225 R-3 AG3.** Glossy steel brown and chocolate. Smooth with no significant defects, just well worn. A shallow planchet chip at the right top of the M is a good identifying mark. TDS with a raised cud break that obliterates most of ES-O. Only three examples of the die state are known to us, and this one is comparable to the other two.

From the Fred H. Borcherdt Collection

EXTREMELY RARE LATE S-226

LOT 374 **1802 S-226 R-3 F12.** Glossy chocolate and steel brown. Smooth with trivial marks including a tiny planchet flake at the top of the E in UNITED that can help identify this cent. LDS, Breen state IV, with a clear die crack from the rim through BE and the hair and down the nose arcing to the rim before the end of the nose. Only six of this die state are known to us. Noyes graded F15 net VG10, his photo #37782.

Ex James E. Long 5/1984-Fred H. Borcherdt Collection

LOT 375 **1802 S-227 R-2 VF25.** Sharpness EF40 but recolored glossy steel brown with tan in protected areas, especially on the obverse. Very fine hairline scratches cover much of the obverse, mostly in the fields. Otherwise there are no notable signs of contact. MDS, Breen state II, with die clashmarks on both sides. Graded EF40 net VF30 and tied for CC#16 in the Noyes census, his photo #25946.

Ex Homer K. Downing, 1952 ANA Sale (New Netherlands Coin Co.), lot 1899-C. Douglas Smith 4/1980-Fred H. Borcherdt Collection

LOT 376 **1802 S-228 R-2 Error Fraction 1/000 VF30+.** Sharpness EF40 with sharp details and very little wear, but there is a bit of dark verdigris tucked into protected areas around the wreath. Otherwise just a few contact marks including a very light rim bruise left of the middle curls and a scrape on the edge at the right top of the F in OF. M-LDS, Breen state IV, with die spalling (scaling) in the obverse fields and die cracks on the reverse. Graded AU50 net EF40 and tied for CC#13 in the Bland census. Noyes says EF40 net VF20 and tied for CC#27, his photo #25976.

Ex L. Kusterer-Stuart Levine-Denis W. Loring 5/1984-Fred H. Borcherdt Collection

LOT 377 **1802 S-229 R-2 F15+.** Slightly sharper with too many small contact marks for the higher grade, mostly high on the shoulder and in the field behind the portrait. Otherwise the surfaces are smooth and the toning is an attractive glossy brown and light olive with some darker olive brown in protected areas. MDS, Breen state III, with fine die cracks on both sides.

From the Fred H. Borcherdt Collection

FINEST LATE STATE S-229

LOT 378 **1802 S-229 R-2 G6.** A few points sharper but covered with light roughness, mostly in the fields and protected areas. No verdigris and the notable marks are a rim bruise left of the lower curls and a shallow pit between the upper leaves of the wreath. Partly glossy medium to dark steel. The date and legends are clear. M-LDS, Breen state VI, with a cud break connecting TE in STATES to the rim. Graded VG10 net G6 and finest of the die state in the Noyes census, his photo #38283.

Ex Thomas D. Reynolds-Fred H. Borcherdt Collection

LOT 379 **1802 S-231 R-1 Stemless Wreath EF45.** Glossy steel brown and chocolate with frosty lighter brown and tan in protected areas. Smooth surfaces with trivial marks including a few ticks left of the lower curls. Nicely struck except for the lowest curl and STATES, which are weak. LDS, Breen state VIII, with die cracks and clashmarks on both sides. Graded EF45 net VF35 and tied for CC#19 in the Noyes census, his photo #39045.

Ex ANS Museum Collection (as part of the legal settlement with Naftzger) 2001-R. E. "Ted" Naftzger, Jr. (via William C. Noyes)-Fred H. Borcherdt Collection

LOT 380 **1802 S-232 R-1 EF40.** At least five points sharper with excellent eye appeal, but a glass reveals a few faint hairlines on the obverse including one close to the face and another over the hair ribbon. Otherwise just minor contact marks on smooth, attractive surfaces. Glossy brown and light chocolate with mint frost in protected areas. Sharply struck E-MDS, Breen state II, with die clashmarks on both sides. Graded AU50 net EF40 and tied for CC#20 in the Noyes census, his photo #39376.

From the Fred H. Borcherdt Collection

LOT 381 **1802 S-235 R-3 VF25.** Slightly sharper with a few too many very tiny ticks for the higher grade, mostly in the field behind the head. Rather glossy steel and olive. M-LDS, Breen state V, with a rim cud at RTY. Graded VF30 net VF20 and tied for CC#22 in the Noyes census, his photo #26253. Comes with a nice provenance.

Ex Homer K. Downing, 1952 ANA Sale (New Netherlands Coin Co.) lot 1913-C. Douglas Smith 4/1980-Fred H. Borcherdt Collection

LOT 382 **1802 S-236 R-1 VF30.** Ten points sharper with smooth, very attractive surfaces, but there is a strong, dull nick on the rim at OF. Otherwise this cent is nearly flawless with trivial marks. Glossy light to medium brown with frosty lighter brown in protected areas. E-MDS, Breen state II, with a subtle bulge in the field left of the lower curls. Graded VF35 net VF25 by Noyes, his photo #32272.

From the Fred H. Borcherdt Collection

LOT 383 **1802 S-237 R-2 VF30.** Ten points sharper with smooth, attractive surfaces, but there are some contact marks. The notable marks are a light diagonal scratch on the jaw, a rim nick right of the Y, a minor rim bruise off the chin, and a small rim bruise over ES in STATES. Glossy medium brown and light chocolate with traces of frost in protected areas. MDS, Breen state V, with light die cracks on both sides.

From the Fred H. Borcherdt Collection

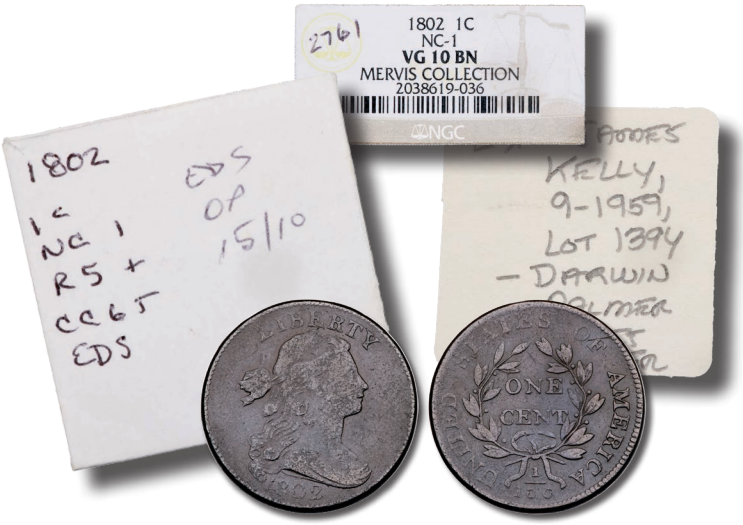
FINEST EARLY STATE S-238

LOT 384 **1802 S-238 R-4 F15+.** Slightly sharper with very nice eye appeal, but a glass reveals extremely faint roughness in the obverse fields. No verdigris and just a couple trivial marks including a small rim nick left of the L and a thin vertical nick at the left foot of the N in ONE (which is very easy to miss). Glossy steel brown and light olive blending to medium chocolate in protected areas. This cent has nice eye appeal for the grade. Rare EDS, Breen state I early, with an uncracked reverse. Graded VF20 net F15 and tied for CC#19 in the Noyes census, his photo #26172. To the best of our knowledge this is the finest example with an uncracked reverse. Comes with a nice provenance.

Ex Oscar J. Pearl, Numismatic Gallery 1944 FPL, lot 175 (plated)-Charles M. Williams, Numismatic Gallery 11/14/1950:201-unrecorded 3/1982-Fred H. Borcherdt Collection

LOT 385 **1802 S-240 R-3 VF20.** At least ten points sharper with microscopic roughness under mostly glossy dark olive brown toning. No marks but there are traces of verdigris in protected areas on the reverse. E-MDS, Breen state II, with die cracks on the reverse but no cracks on the obverse. Clear die clashmarks are visible on both sides. Graded VF30 and tied for CC#4 in the Bland census. Noyes says VF20 net VG10, his photo #26233.

Ex Dr. Lawrence A. Matternes, Lester Merkin 10/31/1973:327-C. Douglas Smith 10/1981-Fred H. Borcherdt Collection



LOT 386 **1802 NC-1 R-5+ VG10.** 5 points sharper but the obverse is covered with very fine roughness. No verdigris, and the only notable mark is a dull vertical nick in the field over the hair ribbon. Mostly glossy dark steel brown and chocolate. EDS, Breen state I before the bisecting obverse crack. Removed from an NGC VG10 holder (#2038619-036 label included).

Ex; James Kelly Auction 9/1959:1394 - Darwin B. Palmer Jr. 4/1973 - Jules Reiver HA 1/2006:19516 - Tom Reynolds - Adam Mervis HA 1/2014:2761 - Norman Wolfe Collection - Kevin Vinton (Palmer & Reiver collection envelopes included)

LOT 387 **1802 NC-1 R-5+ F12.** Slightly sharper but there is a collection of small contact marks near the edge before the chin. Otherwise just a few trivial marks on reasonably smooth surfaces. Mostly glossy olive brown and steel with lighter brown on the devices. Looks smooth but there is microscopic roughness in the fields and protected areas on both sides. LDS, Breen state IV early. The bisecting die crack down through the portrait is clear. Graded F12 by Del Bland and tied for CC#6. Noyes says F15 net VG10 and tied for CC#6, his photo #25908.

Ex Raymond Shab 1950-C. Douglas Smith-Dorothy I. Paschal-Eugene Exman-Denis W. Loring-C. Douglas Smith 4/1980-Fred H. Borcherdt Collection

LOT 388 **1803 S-246 R-3 VF25.** Slightly sharper but there are three small nicks left of the lower curls. Otherwise void of notable marks with smooth, attractive surfaces. Glossy olive brown and steel with frosty lighter brown and tan in protected areas. LDS, Breen state IV, with a cud break at STA. Graded VF25 net VF20 and tied for CC#13 overall but second finest of the LDS in the Noyes census, his photo #34244.

From the Fred H. Borcherdt Collection

LOT 389 **1803 S-247 R-3 VF25.** At least ten points sharper but there are faint hairline scratches in the fields on the obverse and traces of extremely fine roughness in the field before the face. Glossy medium brown and light chocolate with small splashes of reddish brown toning on the lower half of the obverse. E-MDS, Breen state I, with clashmarks but no cracks. Graded VF30 net VF20 and tied for CC#29 in the Noyes census, his photo #26021.

Ex Denis W. Loring 11/1983-Fred H. Borcherdt Collection

RARE TERMINAL STATE S-247

LOT 390 **1803 S-247 R-3 VG10.** Slightly sharper but there are a few contact marks including a small rim bruise over the B and a dull nick under the adjacent I in LIBERTY. Glossy light olive brown and chocolate with smooth surfaces and nice eye appeal for the grade. Extremely rare TDS, Breen state III, with a die crack at UNITE, and the crack over the U is strong. Graded F12 net VG10 and tied for finest of only three known in this die state, his photo #26128. This is the discovery coin for the die state as mentioned in the Breen encyclopedia for state III.

Ex Dean Johnson 6/1977-Fred H. Borcherdt Collection

FINEST TERMINAL S-248

LOT 391 **1803 S-248 R-4 G6+.** Slightly sharper but covered with fine roughness under rather glossy dark steel and olive brown with lighter steel on the highpoints. No marks or notable evidence of verdigris, and the reverse has the sharpness of at least VG10. The date and legends are complete and clear. Extremely rare TDS, Breen state III, with a strong die crack through the tops of MERI and a radial crack to the rim from the junction of the E & R. The area outlined by the crack is slightly sunken indicating this has become a retained cud. Graded VG8 net G6 and finest of the terminal die state in the Noyes census, his photo #32609.

From the Fred H. Borcherdt Collection

FINEST WITH SINGLE CUD

LOT 392 **1803 S-249 R-2 F12.** Sharpness VF25 with smooth surfaces and attractive toning, but there are numerous contact marks, and some of them do catch your eye. There is a collection of small nicks in the field before the portrait, a rather strong vertical nick at the upper end of the hair ribbon, a dig at ST in STATES, and two small rim bumps at ME in AMERICA. Glossy brown and light olive blending to light chocolate in protected areas. No hint of corrosion or verdigris. Very rare M-LDS, Breen state V, with a strong cud break connecting RIC to the rim but without a cud at the bust tip. Graded VF25 net F12 and finest of only three known in the Noyes census, his photo #26036.

Ex James R. McGuigan 1/1981-Fred H. Borcherdt Collection

LOT 393 **1803 S-249 R-2 F12.** A few points sharper, especially on the reverse, but there are traces of microscopic roughness and reddish verdigris on both sides. Mostly glossy light olive with reddish brown in protected areas. LDS, Breen state VI, with strong rim cuds at RIC and the bust tip. The most interesting feature of this cent, however, is a tiny "1" stamped into the edge below the date to indicate this is the Proskey-1 variety. (See the 1798 S-167 offered earlier in this sale for a similarly marked cent.)

Ex Robert Le Blanc (Le Blanc Numismatics)-Denis W. Loring 6/1982-Fred H. Borcherdt Collection

S-251 EX NEWCOMB-CLAPP

LOT 394 **1803 S-251 R-2 VF35.** Ten points sharper but there is a short, dull scratch near the rim left of the lower curls, a tiny nick on the cheek, and a couple more near the dentils off the end of the nose. The reverse is flawless. Glossy light chocolate brown and tan. The lighter color dominates the obverse while chocolate covers most of the reverse. The toning is uneven and that does affect the eye appeal, but there is no trace of roughness on this cent. E-MDS, Breen state II, with clashmarks but no cracks on the reverse. Comes with a great provenance.

Ex Howard R. Newcomb-George H. Clapp-ANS Museum Collection (part of the legal settlement with Naftzger for cents reportedly switched out by Dr. Sheldon decades earlier) 2001-R. E. "Ted" Naftzger, Jr. (via William C. Noyes)-Fred H. Borcherdt Collection

FINEST TERMINAL S-252

LOT 395 **1803 S-252 R-2 VF30.** Sharpness EF40 or slightly better but the highpoints on both sides are toned a very dark olive brown and steel while the rest of the planchet is a very attractive glossy light brown and tan. The surfaces are perfectly smooth except for a hint of microscopic roughness on the dark areas at the back of the head, on the cheek, and in the hair at the forehead. The only contact marks are a light, curved scratch near the dentils off the lower end of the hair ribbon and a faint vertical hairline on the cheek. TDS, Breen state VIII, with a bold cud break at the lowest curl and 18. This is the finest example of the TDS known to us.

From the Fred H. Borcherdt Collection

FINEST TERMINAL STATE S-253

LOT 396 **1803 S-253 R-2 VF25.** Sharpness EF40 or slightly better but covered with microscopic roughness under rather glossy brown and chocolate toning. There are a few tiny specks of verdigris in protected areas and some light scratches on the obverse, mostly on the neck. The eye appeal of this cent is better than the technical description. TDS, Breen state VI, with a rim cud that connects 180 to the rim, and this cud extends to beyond the lowest curl. Graded EF40 net VF30 and finest of the terminal die state by 10 points in the Noyes census, his photo #26223.

Ex James R. McGuigan 1979-Fred H. Borcherdt Collection

LOT 397 **1803 S-254 R-1 VF35.** Glossy light olive and chocolate with light brown and tan in protected areas on the obverse. The only notable mark is a very light scratch under UNIT. E-MDS, Breen state II early, with clashmarks and very light die cracks on both sides.

Ex George Ramont-Fred H. Borcherdt Collection (includes the Ramont collection envelope)

UNIQUE PARTIAL CUD

LOT 398 **1803 S-255 R-1 VG7.** Slightly sharper with smooth, attractive surfaces for the grade, but there are some contact marks including a significant nick under the first A in AMERICA. Glossy uniform light olive. LDS, Breen state IV early, with an incomplete cud break over STA. This is the only example seen with an incomplete cud. It may be partial due to an incomplete planchet, or it may be an intermediate die state. Regardless this is the only example known to us. Graded VG8 net VG7 by Noyes, his photo #34201.

Ex William "Billy" Paul (American Heritage Minting) as a gift-Fred H. Borcherdt Collection

LOT 399 **1803 S-256 R-3 EF40.** Attractive glossy olive brown and steel with frosty tan in protected areas. The only notable mark is a very light rim bruise just right of the fraction. MDS, Breen state III, with die clashmarks and fine die cracks on both sides, and there is swelling at STA. Has the eye appeal of a nice EF45 cent. Graded EF40 and tied for CC#10 in the Bland census. Noyes says EF40 and tied for CC#9, his photo #26163.

Ex Robert Henderson (Sheraton Coin Co.) 5/29/1949-C. Douglas Smith 9/1981-Fred H. Borcherdt Collection

LOT 400 **1803 S-257 R-2 Large Fraction VF30.** Frosty light chocolate brown with steel brown on the highpoints and lighter brown in protected areas. Sharp and attractive with light wear and minor contact marks. The only notable mark is a fine scratch from the hair under the earlobe to the throat. M-LDS, Breen state IV late, with strong cracks on the upper part of the reverse and obvious swelling at STATES. Graded VF30 net VF25 and tied for CC#18 in the Noyes census, his photo #26570.

Ex Frank Masters, Rare Coin Company of America (RARCOA) 5/14/1971:165-George Ramont-Fred H. Borcherdt Collection (includes the Ramont collection envelope)

LOT 401 **1803 S-259 R-4 Large Fraction VF35.** Slightly sharper with smooth surfaces and very little wear, but the toning is uneven, especially on the obverse, and there are some trivial contact marks on the portrait. Glossy tan and light chocolate with small splashes of slightly darker chocolate toning sprinkled over the obverse. Satiny mint frost shows in the fields and protected areas on the reverse. E-MDS, Breen state II, with die clashmarks on both sides, a light crack through the top of STATE, and subtle swelling in the field left of the lower curls. Graded VF35 and tied for CC#7 in the Bland census. Noyes says EF40 net VF35 and tied for CC#4, his photo #26090. Comes with a very nice provenance.

Ex Dr. George P. French-B. Max Mehl 1929 FPL, lot 327-T. James Clarke 1944-B. Max Mehl 4/24/1947-R. E. "Ted" Naftzger, Jr., 1984 EAC Sale, lot 146 (as EF45)-Fred H. Borcherdt Collection (includes the Clarke-Naftzger collection envelope)

SEMI-UNIQUE RETAINED CUD

LOT 402 **1803 S-259 R-4 Large Fraction VG8.** Sharpness near VF20 but covered with uniform moderate granularity. No verdigris and only trivial marks including two tiny planchet flakes off the ends of the hair ribbon. Slightly glossy olive brown and steel. LDS, Breen state IV early, with a retained cud break over STAT that connects TAT to the rim. We know of two with a partially raised retained cud and three with the full cud break. Noyes graded F15 net VG8, his photo #39498.

Ex Thomas D. Reynolds-Fred H. Borcherdt Collection (includes the Reynolds sales envelope)

LOT 403 **1803 S-260 R-1 Small Date, Lg Fraction EF45.** AU50 sharpness but there is a scratch or struck through line from the B in LIBERTY through the hair towards Liberty's mouth, as well as a faint scratch before the forehead. Reflective golden tan and light steel brown. Lustrous surfaces with nice eye appeal. EDS.

Ex; EAC Sale 2012 lot 242 - Kevin Vinton

LOT 404 **1803 S-260 R-1 Large Fraction VF25.** XF40 sharpness but cleaned and now toned medium to dark olive and steel tones. There are a few wispy pin scratches that blend in well on the portrait, otherwise free of notable marks and verdigris.

Ex; Tim Paquette

LOT 405 **1803 S-261 R-2 Large Fraction EF40.** Five points sharper with smooth surfaces and very little wear on the devices, but there is a fine diagonal scratch in the field from just before the eye to the dentils right of the Y and a nick-like planchet chip left of the mouth. Otherwise this cent is essentially flawless with very little wear on the highpoints. Glossy tan and light brown with steel brown and chocolate on the devices. M-LDS, Breen state V, with clashmarks on both sides plus die cracks and significant swelling at the lower curls. A nice cent that comes with the famous Garrett Collection provenance.

Ex Garrett Family Collection-Johns Hopkins University, Bowers & Ruddy 11/28/1979:111-Fred H. Borcherdt Collection

RARE RETAINED CUD

LOT 406 **1803 S-262 R-3 VG7.** Has some details of a slightly higher grade but this cent was cleaned and is now retoned olive and steel brown with areas of tan in protected areas on both sides. The surfaces are smooth and free of any significant marks. Extremely rare TDS, Breen state III late, with a bold crack through STAT that outlines a slightly sunken retained cud break. Seven examples of this die state are known to us, and this one is the second finest of that small group.

From the Fred H. Borcherdt Collection

LOT 407 **1803 S-264 R-4+ Large Date Small Fraction PCGS VG10.** Dark steel brown in the fields, lighter brown on the devices with microporosity on the surfaces. There are a few trivial pin pricks on the obverse in the upper hair, behind the lowest hair curls, and before the lower neck. LDS with the advanced crack over Liberty's chest, and the heavy crack on the reverse. Our grade is VG8. 1497.10/36340191

Ex. Bowers 2003 ANA lot 146 - Dennis Fuoss

DONATED TO EAC

LOT 408 **1805 S-267 R-1 EF40.** AU55 sharpness but there are spots of shallow, light corrosion minimized by an old cleaning and retoning. Now toned mostly deep steel brown with areas of lighter ruddy brown. Only the most trivial of marks, nothing noteworthy. Donated to EAC by Wendell Lutz.

Ex; Thomas D. Reynolds - Wendell Lutz

LOT 409 **1805 S-267 R-1 EF45.** Slightly sharper with smooth surfaces and nice eye appeal, but there is a light scratch in the field below the hair ribbon and another from the lips into the field. Glossy tan with steel brown toning on the highpoints and in the field before the portrait. Sharply struck E-MDS, Breen state II, with die clashmarks on both sides and smooth, hard fields. Graded EF45 by Del Bland. Noyes says AU50 net EF45 and tied for CC#17, his photo #31945.

Ex Gordon J. Wrubel, Bowers & Ruddy 2/1977:41-Steve Ivy-Roger S. Cohen, Jr., Superior 2/2/1992:101-Fred H. Borcherdt Collection

LOT 410 **1806 S-270 R1 EF40+.** Glossy light olive brown mottled with some darker olive and tan toning. Mint frost shows in the protected areas, particularly on the reverse. Just light friction on the highpoints with the sharpness of a higher grade, but there is a scratch hidden along the upper edge of the bust into the neck where it fades away. LDS, Breen state IV, with clashmarks and subtle bulges on both sides.

Ex George Ramont-Ted Kress-Fred H. Borcherdt Collection

LOT 411 **1807 S-271 R-1 "Comet" Variety VF25.** Pleasing medium brown with hints of underlying tan. There is some deep reddish tones on the central obverse, around and behind the hair braid, and the lower reverse. Only a few trivial marks, a vertical pin scratch over N in CENT the only worth noting. Smooth surfaces. Breen State VII with the bold comet break on the obverse. Broken out of an old green PCGS VF30 holder (1531.30/2302676, tag included)

Ex; Dr. Jack Adams Collection 5/1992 - Phil Moore

NOYES PLATE COIN

LOT 412 **1807 S-271 R1 "Comet" Variety VF20.** Sharpness near VF30 but lightly cleaned and nicely retoned long ago. Glossy light to medium chocolate with traces of tan in protected areas. The surfaces are smooth and the only marks are a speck of carbon in the field under the jaw and another spot of carbon in the lower curls. M-LDS, Breen state VI, with a nicely formed Comet in the field behind the head in addition to the earlier linear die flaws in the fields. Graded VF30 net VF20 and tied for CC#25 in the Noyes census, his photo #29007. This is the Noyes plate coin for the later die state in his 1991 reference on the cents of 1793-1814.

Ex Hance Jaquett 6/1979-Fred H. Borcherdt Collection

LOT 413 **1807/6 S-273 R1 Overdate Large 7 over 6 EF40.** Attractive glossy light brown and chocolate with darker steel brown on the highpoints and frosty tan in protected areas. Smooth with very nice eye appeal and trivial contact marks including a pair of hairline scratches below the E in AMERICA and a dull nick inside the O in ONE. LDS, Breen state IV, with clashmarks and swelling on both sides. Graded EF45 net EF40 by Noyes, his photo #26175.

Ex James R. McGuigan-Fred H. Borcherdt Collection

LOT 414 **1807 S-274 R2 Small Fraction VG8.** A couple points sharper with some very fine roughness inside the wreath; otherwise the surfaces are smooth. The only notable marks are a minor rim bruise off the upper end of the hair ribbon and another left of the fraction. Glossy chocolate and steel with reddish brown in the roughened area inside the wreath. LDS, Breen state IV, with heavy swelling that obliterates STA and causes softness on the opposing lower curls.

Ex 1986 EAC Sale, lot 152-Jack H. Robinson, Superior 1/29/1989:613-Richard V. Punchard-Fred H. Borcherdt Collection (includes the Punchard collection envelope)

LOT 415 **1808 S-277 R2 VF30.** Glossy light olive and steel brown with reddish chocolate in some of the protected areas. No notable marks but there are traces of verdigris in protected areas on the reverse. E-MDS, Breen state IV, with a single crack through the D in UNITED. Obvious swelling at TA caused significant weakness on the first star, the so-called 12-Star die state

Ex Foreman 1/1983-Fred H. Borcherdt Collection

LOT 416 **1808 S-278 R3 VF20.** Glossy medium brown and steel with frosty lighter brown in protected areas on the obverse. The toning is quite attractive and looks original, but the obverse was lightly smoothed and the cent was retoned. No notable marks and the eye appeal is still quite nice for the grade. EDS, Breen state I, with sharp dentils on both sides.

Ex James R. McGuigan 6/1979-Fred H. Borcherdt Collection

LOT 417 **1808 S-278 R3 VF20.** The obverse is slightly weaker while the reverse is sharper, a common result of the late die state. Glossy chocolate brown and steel with slightly lighter toning on the lower third of the obverse thanks to an aggressive brushing in that area.. M-LDS (possibly LDS), with heavily worn dies and an obvious rim break from star 5 to star 7. Centering does not allow us to determine if the later rim cuds at stars 8-12 are present.

From the Fred H. Borcherdt Collection (acquired 9/1983)

LOT 418 **1808 S-279 R1 F15.** Ten points sharper with a scuff of diagonal scratches on the portrait above the neck, and that area has been lightly smoothed. The reverse is considerably sharper thanks to the high rims and is flawless. Perhaps a net 10 obverse and VF30 reverse. Glossy chocolate brown mottled with lighter and darker tones on the recolored obverse. TDS, the latest seen, with badly worn dies and a strong lump in the leaves below TA in STATES.

From the Fred H. Borcherdt Collection

LOT 419 **1809 S-280 R2 EF40.** Slightly sharper with light friction on the devices, but there is a small dig close over the bust tip, and it does catch your eye. Otherwise essentially flawless with attractive glossy steel brown and chocolate toning. Flowline frost shows in the fields and protected areas. M-LDS, Breen state VI, with two die cracks down from the E in STATES and a couple small lumps in the leaves below.

Ex R. K. Ivey 12/1983-Fred H. Borcherdt Collection

LOT 420 **1810 S-282 R2 VF25.** Ten points sharper but recolored glossy light olive brown with tan and reddish brown in protected areas, mostly on the reverse. A small spot of dark verdigris in the field before the center of the neck is the only notable mark. MDS, Breen state III, with light die cracks through some of the stars. The dentil between stars 2 & 3 and over the opposing ED in UNITED are weak due to a minor planchet clip. Might benefit from a better retoning.

Ex Bill Weber 3/1981-Fred H. Borcherdt Collection

LOT 421 **1810 S-284 R3 VF35+.** Sharpness AU50 but there are several fine scratches on the obverse and a spot of fine verdigris on the reverse. Frosty medium steel brown with mint frost covering the fields and protected areas. Sharply detailed with just a light touch of friction on the highest points of the devices. There is a scratch through the top of the head, a few more on the cheek, another over star 9, and a small dig off the end of the bust. A small spot of verdigris and pits at the left top of the R in AMERICA is the only notable defect on an otherwise choice reverse. Sharply detailed EDS, Breen state I late, with fine radial die flowlines on both sides and extremely faint die clashmarks on the reverse.

Ex C. G. (Coin Galleries?) 11/1984-Fred H. Borcherdt Collection

LOT 422 **1810 S-285 R2 VF35.** Slightly sharper with a few small contact marks in the field before the portrait and one more over star 11. Glossy mix of chocolate and lighter brown with some reddish chocolate on the lower part of the reverse. Mint frost shows in the protected areas. M-LDS, Breen state III, with strong die clashmarks right of ONE CENT.

From the Fred H. Borcherdt Collection (acquired 9/1984)

LOT 423 **1811/10 S-286 R3 Overdate 11 over 10 F12.** A few points sharper with traces of fine roughness under rather glossy dark olive brown toning. The highpoints are a lighter shade of chocolate. There is a small spot of raised corrosion in the field near the end of the nose and a scratch from the top of star 6 to the nose. E-MDS. The overdate is clear. Looks better than it might sound.

Ex V. S. Coin Club 9/2/1934-Fred H. Clymer-Fred H. Borcherdt Collection (includes the Clymer collection ticket)

LOT 424 **1812 S-288 R2 Large Date VF20.** Slightly sharper with nice eye appeal and mostly smooth surfaces, but there is some very fine roughness inside the wreath. Glossy chocolate on the obverse with darker olive brown and steel on the reverse. No verdigris or notable contact marks. MDS, Breen state II, with die clashmarks inside the wreath and a strong line through the base of the N in CENT.

From the Fred H. Borcherdt Collection

LOT 425 **1812 S-289 R1 Large Date VF20+.** Sharpness EF45 but covered with fine roughness with moderate roughness at the truncation over the 12. Slightly glossy mix of olive and steel brown. There is a tiny speck of verdigris near the dentils above the back of the head, a pair of fine scratches before the mouth, and three tiny ticks under the earlobe. LDS, Breen state IV, with flowlined fields and a narrow rim cud at ED in UNITED.

From the Fred H. Borcherdt Collection

LOT 426 **1812 S-290 R1 Small Date F15+.** Sharpness VF30 with several small contact marks on both sides and traces of very fine roughness at the top of the reverse. There are several tiny scratches on the bust, a stronger one on the neck near the hair, numerous tiny pinpricks in the field before the portrait, and a couple small digs left of the first S in STATES. Glossy medium brown and chocolate. M-LDS, Breen state III, with clashmarks and flowlines.

From the Fred H. Borcherdt Collection

LOT 427 **1813 S-292 R-2 PCGS AU58 CAC.** Choice frosty medium steel brown and chocolate. Looks mint state but there is a touch of friction on the highest points. The only marks are a pair of tiny pin pricks over the 13 in the date, a tiny tick on the end of the nose, and a thin nick in the field over the front edge of the head. MDS, Breen state III, with delicately flowlined fields and dull die clashmarks on both sides. Extensive doubling shows on ONE CENT, and some letters display triple outlines from die bounce. Struck slightly off center to K-4.5. Our grade is AU50+, very close to AU55. Noyes photo #20487. CAC certified. 36511.58/38195110

Ex; T. Werner-George Ramont-William C. Noyes, 1989 EAC Sale, lot 169 (as AU50) - Robert W. Everett -Allan Kollar, McCawley & Grellman Auctions/ Superior 5/29/2005:1041 - Great Pacific Collection - Dennis Fuoss

LOT 428 **1813 S-292 R2 VF35.** Slightly sharper with great eye appeal, but there are three very light scratches over CENT. Otherwise this cent is choice with very attractive glossy light chocolate and golden tan toning. MDS, Breen state III, with crisp dentils and faint die clashmarks, strongest at the berry above the N in ONE. Struck with the obverse die slightly misaligned to K-1.

Ex Dean Johnson 6/1979-Fred H. Borcherdt Collection

UNREPORTED DIE CRACK

LOT 429 **1813 S-292 R2 F15.** Glossy chocolate brown with slightly lighter steel brown on the highpoints and reddish brown in protected areas on the reverse. Smooth but there are traces of verdigris in protected areas on the lower part of the reverse. LDS, Breen state V. The dentils on the reverse are gone.

From the Fred H. Borcherdt Collection

LOT 430 **1813 S-293 R2 VF30.** Sharpness EF45 where the details are properly struck but the upper obverse and lower reverse are softly impressed and lack full details (typical of the late die state). There is a nick in the hair above the B, a long nick under ST, and extremely fine roughness covers the fields and protected areas on both sides. Frosty olive brown and steel. LDS, Breen state IV, with a raised ridge along the upper part of the reverse.

From the Fred H. Borcherdt Collection

LOT 431 **1813 S-293 R-2 VF20.** 10 points sharper but retoned and now a mix of olive, steel brown, and ruddy tan tones. There are also various trivial nicks and a few hairline scratches scattered on the fields and devices, the most notable include one through star 2, a few around 18, and a rim bruise at U in UNITED. Smooth, hard surfaces. LDS, Breen state IV.

Ex; Doug Bird LBCS 2008 - Buck Burgess

LOT 432 **1814 S-294 R1 Crosslet 4 VF30.** Slightly sharper with smooth surfaces and very nice eye appeal, but there is a light scratch through the curl on the neck. Glossy brown and light chocolate. Nicely struck MDS, Breen state II, with light die clashmarks.

Ex Ted Kress-Fred H. Borcherdt Collection

LOT 433 **1814 S-294 R-1 Crosslet 4 VF30.** XF sharpness but there are several marks on and before the nose. Only trivial marks otherwise. Glossy medium to dark chocolate browns on smooth, hard surfaces.

Ex; Tim Paquette

LOT 434 **1814 S-295 R-1 VF35.** 5 points sharper but lightly cleaned and nicely retoned glossy chocolate brown with some frosty lighter steel brown in the protected areas. The reverse also has subtle overtones of reddish steel and dark olive toning at the rim over D-STATES. The only mark is a tiny pinprick under star 7. No verdigris, smooth surfaces. E-MDS, Breen state II.

Ex; Jonathen Kern 3/1985 - March Wells Goldbergs 2/2009:643 - Dennis Fuoss

LOT 435 **1814 S-295 R1 Plain 4 VF35.** Ten points sharper with three small cuts on the rim: one at star 10, another below the 8, and a tiny one at star 2. Glossy brown and light chocolate with frost in protected areas, but there is crud nestled up against most of the portrait and around the date. The obverse fields are quite smooth, almost reflective, thanks to a fresh die polishing. E-MDS, Breen state IV early. The die crack from star 11 through the curl is very light.

Ex Fred H. Clymer-Fred H. Borcherdt Collection

LOT 436 **1814 S-295 R1 Plain 4 AU50.** Frosty light steel brown with a couple faint hints of faded mint red on the reverse. Satiny and very attractive with just a hint of friction on the highest points of the devices. The only marks, and they are microscopic, are a tiny scratch at the right corner of the eye and another at the truncation near the lowest curl. MDS, Breen state IX, with a lump at the throat and a smaller one under the lower lip.

From the Fred H. Borcherdt Collection

DOUBLE STRUCK

LOT 437 **1814 S-295 R1 Plain 4 G6.** Glossy chocolate brown and olive with some lighter brown in protected areas on the reverse. E-MDS with a die crack through the lowest curl but no crumbling at the throat. This cent was struck two times. The first strike was normal and the second was against the obverse die on the obverse and a new blank planchet on the reverse thereby creating a reverse brockage. The doubling on the obverse is especially obvious on the date, bust, and neck with an offset of slightly less than a millimeter. The reverse is blunted and swollen, a characteristic of having been struck against a blank planchet.

Ex Stack's 9/29/1977-Richard V. Punchard-Fred H. Borcherdt Collection (includes the Punchard collection envelope)

LOT 438 **1817 N-3 R-2 NGC MS61BN.** Attractive chocolate and ruddy tan with light steel tones. The only marks are just a few small spots of darker toning in the left obverse field and at N in UNITED and some tiny sticks at star 2. There are also what appear to be struck through lines by stars 1 and 3. EDS, no mouse. Our grade is AU 50. The Jules Reiver provenance is noted on the label. 308253-015

Ex; Garry Fitzgerald 11/13/1968 - Jules Reiver HA 1/2006:19700 - EAC sale 2019 lot 205 - Dennis Fuoss

LOT 439 **1817 N-11 R-1 VF35.** 10 points sharper but recolored long ago and now dark steel and maroon brown tones. A tiny rim bump at star 1 is the only notable mark. Smooth surfaces. The repunching under N is a bit weak but visible.

Ex; Tim Paquette

LOT 440 **1818 N-1 R-2 ANACS AU50.** Attractive original medium brown surfaces with natural mottled undertones of lighter brown. Only the most trivial of marks, nothing noteworthy. Smooth, glossy surfaces. EDS, die state a. Our grade is XF40. 5075123

Ex; Doug Durasoff

LOT 441 **1821 N-2 R-1 EF40.** AU50 but there are a few spots of light corrosion on the upper reverse, and the surfaces have been recolored. Now toned olive and bluish steel and iridescent red underneath, and a few stains on the mid to upper reverse. EDS.

Ex; Tim Paquette

LOT 442 **1822 N-8 R-4 VF30.** Glossy lighter brown in the fields, deeper steely chocolate on the devices. There is a thin mark under star 7, the only notable mark. M-LDS, with a clear bisecting die crack on the reverse through F in OF down to the wreath ribbon.

Ex; EAC Sale 2010:337 - Hugh Bodell

LOT 443 **1823 N-2 R-2 VF25.** 5 points sharper but there is some micro granularity on the reverse, most notable around OF. There are few trivial marks on the portrait and fields, nothing notable or distracting. Glossy dark steel and olive surfaces with hints of lighter brown on the highest points of the portrait. E-MDS, die state a.

Ex; Tim Paquette

LOT 444 **1823 Restrike EF40.** AU sharpness but cleaned and now toned pleasing golden olive and light brown. Some of the usual die rust was minimized by the cleaning. E-MDS with a bisecting die crack across the obverse from the rim under star 5 to the rim at star 12. A weaker crack extends down from the dentils between stars 7 & 8 into the field above the head, but this crack never strengthens. The reverse is uncracked and the fields are slightly reflective on both sides. Struck outside the US Mint for Mr. Mickley sometime between 1863 and 1879.

Ex; CVM - Red Henry

LOT 445 **1824 N-2 R-2 EF40.** AU50 but there are some stains on the obverse and a rim dent below the stem on the reverse. Mottled steel and ruddy brown tones with a splash of darker olive from stars 4-7. Glossy, smooth surfaces. EDS.

Ex; Tim Paquette

LOT 446 **1824 N-4 R-2 EF45.** Attractive golden brown and light olive with slightly darker brown on some high points. There are some wispy pin scratches above ONE that blend in well, the only notable marks. Satiny, lustrous surfaces. LDS, with fine die breaks from 4 to the right through stars 11-13, and another connecting stars 5-6.

Ex; Philip Van Cleave Kagins 2/1986:5444 - Wes Rasmussen Collection HA 1/2005 - Dennis Fuoss

LOT 447 **1825 N-2 R-2 VF30.** 10 points sharper but there is minor corrosion over UNI. Attractive golden brown and tan mottled with olive tones with hints of frost in some revere protected areas. Free of notable marks.

Ex; Tim Paquette

LOT 448 **1825 N-8 R-2 VF25.** VF35 sharpness but there is old verdigris over TES in STATES and a few dark spots on the obverse and under AM in AM in AMERICA. There are some trivial marks, one right of star 2 and and one under the ribbon tail. Olive and steel browns with ruddy brown underneath.

Ex; Bob Patchin - Dennis Fuoss

LOT 449 **1826 N-1 R-2 VF25+.** XF45 sharpness but dark with microscopic granularity in some fields and protected areas. The notable marks include a dull nick on Liberty's cheek, and old scratches around star 13 and AT in STATES. Dark steel and olive browns. MDS, with the obverse rim cud break over star 6.

Ex; Tim Paquette

LOT 450 **1827 N-11 R-1 VF35.** AU50 sharpness but lightly corroded with traces of old verdigris in the protected areas. Free of notable marks otherwise. Dark brown and charcoal surfaces. MDS, die state b.

Ex; Tim Paquette

LOT 451 **1828 N-6 R-1 VF30.** 10 points sharper but dirty with old crud in the fields and protected areas. There are also various trivial marks on the portrait and obverse fields, nothing major but enough to warrant mention. Medium steel with underlying light brown on the obverse, the reverse mostly golden brown with steel on the devices and legends.

Ex; Tim Paquette

LOT 452 **1828 N-8 R-3 VF20.** 5 points sharper but there is an area of microgranular crud or build up around ONE CE on the reverse. Smooth surfaces otherwise with only the most trivial of marks. No verdigris. Medium chocolate brown with lighter brown in some obverse fields and deeper steel around stars 7-9.

Ex; Thomas D. Reynolds - 8/2014 - Hugh Bodell

LOT 453 **1829 N-6 R-1 F15+.** Mostly medium brown with lighter golden brown underneath, mostly around the peripheries. There is a bit of old crud in some of the protected areas, and a rim bruiseat O in OF, trivial marks otherwise. Bold date and legends.

Ex; Tim Paquette

LOT 454 **1830 N-6 R-4 Small Letters Reverse VF20.** Choice tan brown surfaces except an area of ruddy brown at star 6 and a strip of oxidation on the bottom reverse and edge below the ribbon. The only marks are a couple faint hairline scratches under ES in STATES and a few on Liberty's cheek only visible under a glass, all that blend in well. Smooth surfaces. EDS.

Ex; Tom Reynolds - Buck Burgess

LOT 455 **1831 N-7 R-1 AU50.** Attractive faded mint red mellowed light brown and steel tones. Only the most trivial of marks visible on the portrait and fields, nothing major or distracting. Frosty mint luster covers the protected areas. Nice eye appeal.

Ex; Tim Paquette

LOT 456 **1833 N-5 R-1 VF20.** 10 points sharper but there are minor nicks and traces of old verdigris and crud in some reverse protected areas. The marks are most notable behind the mouth, on either side of the portrait, and on the rim above STATES. Glossy medium chocolate and light browns.

Ex; Tim Paquette

LOT 457 **1834 N-2 R-1 VG8.** Medium olive brown, darker in some protected areas. A bit dirty with dark old crud atop the wreath and in some protected areas, otherwise free of notable marks. Nice bold date and legends.

Ex; Tim Paquette

LOT 458 NGC **1834 N-5 R-5 NGC VF Details Rev Damage.** Large 8, Small Stars, Medium Letters. Near VF sharpness but there are a couple scratches, one at star 11 and another UN in UNITED, as well as a notable dig over E in ONE. Trivial marks otherwise. Semi-glossy dark chocolate brown with lighter brown on the high points of the devices. Our grade is F12.

Ex; HA 3/2024:27020 - Dennis Fuoss

LOT 459 **1835 N-8 R-1 Head of 1836 XF40.** Attractive golden brown with puffs of steel toning on both sides, more so on the obverse. There are some trivial nicks in the left obverse field. Smooth surfaces with mint frost remaining in the protected areas.

Ex; Tim Paquette

LOT 460 **1835 N-10 R-4+ F15.** VF35 sharpness but there are rim nicks at UNITED and rim damage from D in UNITED to O in OF. Semi-glossy golden brown and chocolate brown surfaces. Bold double chin, lips, profile, and most stars. Fine die cracks from the date over to stars 1-3 and 11-13 as well as one on the reverse from the dentils through MERIC.

Ex; Henry Hettger

LOT 461 NGC **1837 N-5 R-2 Small Letters NGC MS62BN.** Attractive golden tan and light olive with traces of very faded mint color on the reverse. Free of notable marks, choice with great eye appeal. Small Letters, the most difficult of three Red Book varieties of this date. Our grade is AU50+. The Jack Conour provenance is noted on the label. 2598844-020

Ex; Jack Conour, Shawn Yancey FPL 2013 - EAC Sale 2019 lot 286 - Doug Durasoff

LOT 462 **1839/6 N-1 R-3 Head of 1836 VF25.** Glossy attractive chocolate brown and light steel with hints of ruddy brown and olive around AMERICA. A small pin scratch under the chin is the only mark. Smooth, hard surfaces. Graded VF25 by Del Bland.

Ex; Del Bland - Carl Windon 3/1988 - Del Bland - S Hodge EAC 4/2001 - Phil Moore

LOT 463 **1839 N-8 R-1 Head of 1840 XF40.** 5 points sharper but there are traces of shallow carbon on the obverse between stars 3-4, under star 6, and between stars 10-11. Smooth surfaces otherwise with only the most trivial of marks. Glossy chocolate and olive browns.

Ex; Tim Paquette

LOT 464 **1840 N-6 R-1 MS60BN.** Attractive, frosty deep olive "greenie" toning. There are a few minor rim bumps at star 13, and a couple flakes after F in OF. Lustrous frosty surfaces with no signs of wear. MDS, die state b.

Ex; Tim Paquette

LOT 465 **1841 N-2 R-2 XF45.** Steel brown with underlying lighter brown. The notable marks include faint pin scratches on LIberty's cheek and neck, one below the chin, and another right of star 4. Smooth surfaces with subtle mint frost remaining in some protected areas. LDS, die state b.

Ex; Tim Paquette

LOT 466 **1842 N-6 R-1 AU55.** Nicely retoned an attractive olive brown gently mottled with light brown on the portrait and with hints of underlying faded mint red. There are also various trivial marks on the portrait and fields, nothing major or distracting, and a touch of rub on the high points. Cartwheel luster covers both sides. E-MDS, die state b.

Ex; Doug Bird EAC 2012 - Buck Burgess Collection

CONDITION CENSUS

LOT 467 **1843 N-17 R-5 VF30+.** EF45 sharpness but there are numerous small nicks scattered on both sides preventing the higher grade. The notable ones are in the field before the mouth and chin, as well as a rim nick left of the first S in STATES. Frosty steel brown and light chocolate with traces of mint frost in the protected areas. EDS. Tied for CC#3 honors in the Grellman census.

Ex; Discovered by Rick DeSanctis - Goldbergs 8/2013:373 - Kevin Vinton

LOT 468 **1844 N-7 R-2 AU50.** Frosty light brown with a tiny carbon spot under the chin. LDS, with a rim cud at star 1 and nearly reaching star 2. A nice example of one with this cud.

Ex; Gary Ruttenberg Sale M&G Auctions 8/1995:319 - Phil Moore

LOT 469 **1846 N-4 R-1 AU50+.** Slightly sharper but there is a rim nick below the 1 in the date. Attractive, glossy light brown. Smooth surfaces. Removed from an old PCGS MS60BN holder (01865.60/6191224, tag included). MDS.

Ex; RSB 12/1989 - Superior 6/1998:533 - Phil Moore

LOT 470 **1846 N-11 Medium Date XF40.** AU sharpness but recolored and now light steel brown with underlying faded red in the protected areas of the obverse, mostly golden brown on the reverse. There is a speck of carbon in the dentils on the bottom reverse, otherwise free of notable detractions. Smooth surfaces.

Ex; Dennis Fuoss

LOT 471 **1846 N-12 R-1 Tall Date MS62.** Glossy bluish steel brown with traces of mint red in the protected areas. The notable marks are a small, thin flaw in the planchet left of the one, as struck, a tiny tick over I in LIBERTY, and a trivial rim bruise right of star 13. Rare EDS, die state a. Great eye appeal for the grade. Tied for CC#7 in the Grellman census.

Ex; M&G Auctions 10/1993:219 - R.S. Brown Jr M&G Auctions/Superior 6/2/2002:289 - Dan Holmes Collection Goldbergs 1/2011:145 - Buck Burgess

LOT 472 **1846 N-19 R-3+ Small Date AU58.** Lustrous olive brown with underlying ruddy brown mellowed down from very faded mint red and subtle bluish steel tones. There are a few minor marks in the fields, the only notable one is dull nick right of star 2. Smooth, glossy surfaces. Grellman die state b.

Ex; George Ramont - Jules Reiver Collection HA 1/2005:20255 - Tom Reynolds 2011 EAC - Buck Burgess

LOT 473 **1846 N-20 R-3 XF40.** Chocolate and steel brown surfaces with subtle pin scratches on the cheek and right obverse field that blend in very well to the toning. Otherwise the only notable marks are a tiny nick on the nose bridge and one on the rim at star 3. Smooth surfaces.

Ex; Tim Paquette

LOT 474 **1847 N-1 R-3 AU50+.** Attractive, mint state obverse with lustrous steel brown and traces of mint red in the protected areas. The reverse is mint state sharpness but cleaned and retoned a mottled olive and golden tan with microscopic roughness. The obverse is lustrous and smooth. E-MDS, with the repunched date sharp.

*Ex; RSB 8/1996 - Gary Ruttenberg sale pt II M*G AUctions 8/1996:461 - Superior 2/2000:2199 - Phil Moore*

LOT 475 **1847/7 N-2 R-2+ Lg 7 over Sm 7 XF40.** AU sharpness but retoned and now attractive olive and chocolate browns with ruddy brown on the central reverse. There is a dark stain left of star 8 with traces of carbon, anda dull nick on the base of the throat, otherwise trivial marks. Smooth, glossy surfaces. EDS Grellman state a, the lines at the dentils near star 13 are visible and the repunching of the 47 is clear.

Ex; Doug Bird LBCS 2014 - Buck Burgess

LOT 476 **1847 N-2 R-3 Large 7 over Small 7 MS60.** Glossy dark steel brown and chocolate. If not for a very fine hairline scratch from the bust tip to below star 1, and carbon speck right of star 8, would rate a higher grade. LDS, die state c. The die lines at star 13 are gone and there are fine die cracks at MER and ED. The date repunching remains clear. Tied for CC#5 overall but finest of the late die state c. A very nice example of this popular "Redbook" variety.

Ex; Doug Bird 4/1997 - R.S. Brown Jr M&G Auctions/Superior 6/2002:344 - Dan Holmes Collection Goldbergs 9/2010:179 - Kevin Vinton (the Brown and Holmes lot tickets are included)

LOT 477 **1848 N-16 R-2 ANACS AU58.** Attractive tan brown and light olive with a couple reddish chocolate brown toning spots in the left obverse field. There are a couple trivial marks on the jaw and neck visible under a glass, nothing distracting. Smooth surfaces. Very rare EDS with clear repunching at 184. Our grade is XF45+. 7446976

Ex; J.R. Grellman Collection 6/1999 - R.S. Brown Collection Superior 2000 - Dennis Fuoss

LOT 478 **1848 N-32 R-5 VF20.** Glossy light olive and chocolate browns. There are traces of faint roughness in a few places on the obverse rim, otherwise the surfaces are smooth and attractive. No verdigris, and only a few minor marks. EDS, the die cracks on the reverse are light but visible, and parallel die lines show from the dentils at stars 11-13. Tied for CC#5 honors in the Grellman census.

Ex; Discovered by Allen Ross - Goldbergs 2/2017:715 - Phil Moore

LOT 479 **1849 N-2 R-2 ANACS EF45.** Frosty light olive blending to light chocolate in protected areas. Microscopic specks of darker olive brown are sprinkled over the obverse, and these are visible only under strong magnification. Sharply struck LDS, die state dd, with extensive crumbling around devices on the reverse. Our grade is EF40. 7341055

Ex; C. Fuhr 1962 - Charles B. Wallace Collection - Early Cents Auctions 1/2024:373 - Doug Durasoff

LOT 480 **1850 N-11 R-3 VF30.** XF sharpness but there are several maroon stains on both sides and a few specks of old verdigris below C in CENT. There are also trivial nicks in the fields and one atop the 8. Medium brown and olive browns on glossy surfaces.

Ex; Tim Paquette

LOT 481 **1850 N-21 R-1 MS60BN.** Choice light chocolate brown gently mottled with darker brown, and peeps of very faded mint red in some protected areas. Free of notable marks. Frosty, lustrous surfaces. LDS (old N-10) with two reverse rim breaks over TES and F in OF.

Ex; EAC Sale 4/1994:524

LOT 482 **1850 N-26 R-4 AU55.** Near UNC sharpness but there are some olive stains on the obverse as well as wispy pin scratches on Liberty's cheek and before her mouth and nose. Frosty, lustrous surfaces. Dark chocolate and steel browns with hints of faded mint red in some reverse protected areas. Broken out of an NGC MS63BN holder (653598-001, tag included).

Ex; Thomas D. Reynolds - Phil Moore

LOT 483 **1851/81 N-3 R-1 ANACS AU53.** Frosty light to medium brown. Sharply struck and very attractive. The only mark is a light scuff on the leaf under the U in UNITED. EDS, die state a, with die lines in the obverse fields. The 51/81 feature is strong. A nice example of this "Redbook" variety. Our grade is AU50. 7537298

Ex; Early Cents Auctions 6/2024:416 - Dennis Fuoss

LOT 484 **1851 N-22 R-4 MS63.** Frosty brilliant light steel with generous amounts of underlying original mint red on both sides. There are a couple spots under the hair bun and near stars 10-11, and one trivial tick over U in UNITED, Otherwise flawless with frosty, brilliant cartwheel luster covering both sides. Excellent eye appeal. LDS, Grellman state c.

Ex; 2012 LBCS - Buck Burgess

LOT 485 **1851 N-39 R-3 AU50.** Choice tan brown mellowed down from faded mint color, mellowed to light steel on the high points. There is a small hairline scratch from below the lips through the chin, and a tiny nick above the bust tip. Frosty, lustrous surfaces with great eye appeal. EDS.

Ex; Thomas D. Reynolds - Phil Moore

LOT 486 **1852 N-11 R-1 PCGS AU Details (Altered Surfaces).** AU sharpness but recolored and now pleasing chocolate brown and olive browns. The only marks are a couple nicks at S O in STATES OF that reveal the red underneath. Smooth, glossy surfaces. Strong reverse rim break at TES O. Our grade is XF40.

Ex; Henry Hettger

LOT 487 **1853 N-14 R-3 MS60BN.** Lustrous light chocolate and steel browns with about 10% of original mint red remaining in the protected areas. There are a couple rim nicks on the obverse, one below 8 and one at star 5. Otherwise free of notable marks with satiny, lustrous surfaces. M-LDS, with a thin obverse rim break at stars 11-12. Broken out of an old green label PCGS MS64BN holder (#1901.64/8293895, tag included).

Ex; Joe Dooley Sale M&G Auctions 1/19997:671 - RSB 1/1997 - RSB III Superior 6/2002:1182 - Phil Moore

LOT 488 **1853 N-27 R-2 XF45.** AU50 sharpness but recolored and now toned olive and chocolate browns. The only notable mark is a wispy hairline scratch from the dentils at star 4 curving down through the mouth and cheek that blends in well. Smooth surfaces.

Ex; Tim Paquette

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