

PENNY-WISE

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INTRODUCTION BY THE EDITOR

Harry E. Salyards

*You sweep us away like a dream;
we fade away suddenly like the grass.
In the morning it is green and flourishes;
in the evening it is dried up and withered. . .
So teach us to number our days
that we may apply our hearts to wisdom.*

My apologies for the tardiness of this issue. We've had a death in the family.

I was sitting one evening, shortly after our return from a hectic funeral week, surrounded by my books, thinking of them as a unique reflection of me. No one else in the world would put together quite this particular collection, which like me will be frozen in time, for just an instant, when I am gone, and then dispersed to hundreds of new owners. At least, that's the way I want it to be. I'm not a believer in institutional libraries. They lack the factor of loving care, which only a collector can bestow.

The coin collections we build are equally unique--and evanescent. We build them like an image of ourselves, that fades with the memories of those who have known us. Two hundred years from now, when you and I are long forgotten, others will strive to own the coins we cherished; but no one will remember the collection of Harry Salyards, or Wes Rasmussen, or Phil Ralls, or any one of us. . . because the collection--the capital "C" Collection, if you will--only has meaning in the context of our very individual efforts in building it.

And as we build those collections, we need to take time out for sharing--sharing our collections, sharing our passion for collecting. Sit there quietly some late evening, surrounded by your books, or your coins, or whatever else you have collected, and ask yourself--would any of these collections have meaning if I were all alone in the world? I spent a quiet moment like that last week.

*--vainly I had sought to borrow
From my books surcease of sorrow. . .*

The answer was clearly no. One of the people who had genuinely shared in that library was gone.

Life--and collecting--will go on, whatever the span of our individual lives may prove to be. And our hearts should be applied to the search for wisdom, in both.

I look forward to seeing you at the EAC Convention.



RARITY RATINGS OF THE 1801-1807 CENT VARIETIES

“When considering varieties such as S-216 and S-258 and S-276, I honestly believe that there could be ten or twenty thousand of them around”.

--Red Henry, *Penny-Wise*, 1/95.

Ron Manley

In the January, 1997 issue of *Penny-Wise*, Red Henry followed up his 1994 article on the rarity ratings of the 1801-1807 large cents. Red has accomplished a significant feat with his Survivorship Survey of 1,005 previously unattributed cents.

The most recent major revision in the rarity ratings of 1801-1807 cents resulted after the 1989 *Penny-Wise* article “Examining the Rarity Ratings, Part 5” by Tom Reynolds. Tom has inventoried the coins he has bought and sold over twenty years as an EAC dealer on 3x5 cards. His data base for his article on 1801-1807 cents consisted of 1,548 specimens. Tom described his data as “biased toward scarce, popular, and better grade coins” and “biased away from common low grade coins.” Nonetheless, the existing 1801-1807 rarity ratings are based upon more than “tradition or vague impressions” as implied by Red Henry in his recent article.

A conclusion of my November, 1994 *Penny-Wise* article “Back to Basics: Estimates of 1801-1807 and 1808-1814 cents” was that there was no problem with the existing EAC rarity scale for rarity ratings R2 through R8 for this group of cents. However, I proposed a triad extension of the open-ended R1 rating to accommodate “super common” large cent varieties that may number 10,000 specimens or more (also, please refer to Letters to the Editor, 11/94).

Harry Salyards, in his 1992 *Penny-Wise* article “Thoughts on the Rarity Ratings: Cents of 1801-1807”, concluded that the current rarity ratings for this group of cents “imply a total extant population which is grossly low.” The surviving mintage estimated using recent rarity ratings as 117,471 specimens by Red Henry is equivalent to only 1.16% of the original mintage of 10,144,465 cents, rather than ~3% of the original mintage as expected.

Red’s calculation of 72,000 total survivors for his R1 variety group would be nearly doubled if *only* the three varieties S216, S258, and S276 each had the 20,000 survivors he described in this article’s opening quote (rather than the 4,000 survivors he estimated). Instead of only these three varieties, there are *eight* with comparable numbers of specimens in Red’s Survivorship Survey! Clearly, the effects of “super common” varieties needs to be accounted for.

Red now calls “average survivors” what was more appropriately called “maximum survivors” in his 1994 article. In doing so, he apparently changed the traditional EAC rarity scale for R2 through R8 varieties. For example, Red writes that his four 1801-1807 R6 varieties have an “average” of 30 survivors! An R6 variety is *defined* with a range of 13 to 30 estimated specimens. What new ranges do these revisions propose to encompass?

Revisions have continued to occur in the 1801-1807 cents rarity ratings. Note below the revisions in CQR between the 12th edition (3/93), available at the time of Red's 1994 article, and the 14th edition (3/96). The rarity groups in Red's new article, however, have not been updated from those in his 1994 article. Fortunately, the effects of not updating this data on the subsequent analysis of variety rarity ratings are small.

<u>Rarity Group (CQR, 3/93)</u>		<u>Rarity Group (CQR, 3/96)</u>	
18 R1 varieties	3 R5 varieties	20 R1 varieties	5 R5 varieties
16 R2 varieties	4 R6 varieties	14 R2 varieties	5 R6 varieties
20 R3 varieties	4 R7 varieties	22 R3 varieties	2 R7 varieties
6 R4 varieties	1 R8 variety	3 R4 varieties	1 R8 variety

Generally, the presence of "super common" varieties in this group of cents will affect calculations for a sample of 1,000 cents in such a way that estimates of expected specimens of each variety, such as those given by Red Henry, will be decreased with respect to R2 and R3 varieties. The "super common" R1- varieties will have higher than expected numbers of specimens than Red's estimate for R1 varieties in a sample of 1,000 cents.

My estimate of the expected specimens for each variety in a sample of 1,000 cents is determined below. It is adapted from Red Henry's procedure in his new article using updated variety groups. As stated earlier, there are eight varieties in the Survivorship Survey presumed from the data to be "super common" R1- varieties. Although this rarity rating is open-ended, a mid-value of 15,000 survivors per variety was chosen to estimate maximum survivors for this variety group.

<u>Variety Group</u>	<u>Range</u>	<u>Max. Survivors for Variety Group</u>	<u>Estimated Percentage of Total Cent Population</u>
8 R1- varieties	10,001-20,000+	~120,000	42.5%
12 R1 varieties	2,001-10,000	120,000	42.5%
14 R2 varieties	601-2,000	28,000	9.9%
22 R3 varieties	201-600	13,200	4.7%
3 R4 varieties	76-200	600	0.21%
5 R5 varieties	31-75	375	0.13%
5 R6 varieties	13-30	150	0.05%
2 R7 varieties	4-12	24	<0.01%
1 R8 variety	1-3	3	<0.01%

Now, continuing to adapt Red's method, we restrict ourselves to R1 to R4 cents (99+% of the total) and determine an estimate of specimens of each variety in our sample of 1,000 cents.

<u>Rarity Group</u>	<u>Estimated Percentage of Total Cent Population</u>	<u>Total Number Expected in Sample of 1,000 Cents</u>	<u>Expected Specimens of Each Variety in Sample of 1,000 Cents</u>
8 R1- varieties	42.5%	425	53
12 R1 varieties	42.5%	425	35
14 R2 varieties	9.9%	99	8
22 R3 varieties	4.7%	47	2
3 R4 varieties	0.2%	2	1

In the following Table, I have placed my neck on the proverbial chopping block and have proposed new rarity estimates of individual 1801-1807 varieties, derived from the raw data available from Red Henry's Survivorship Survey of 1,005 cents, and using the estimates determined above. For comparison purposes, recent CQR rarity estimates are also given. No NC varieties or R6-R8 specimens were found in the Survivorship Survey. Therefore, these rare varieties are unaffected by this study and are not included in the Table.

RARITY ESTIMATES OF THE 1801-1807 CENTS

<u>DATE VARIETY</u>	<u>RARITY (CQR, 3/93)</u>	<u>RARITY (CQR, 3/96)</u>	<u>SURVEY TOTAL</u>	<u>RARITY (MANLEY, 3/97)</u>		
1801	S213	R3	R3	13	R2-	
	S214	R3+	R3+	5	R2+	
	S215	R4+	R5	1	R4	
	S216	R1	R1	44	R1-	
	S219	R2	R1+	12	R2-	
	S220	R3	R3	6	R2+	
	S221	R2	R1+	12	R2-	
	S222	R1	R1	10	R2	
	S223	R1	R1	17	R1+	
	S224	R1	R1	42	R1-	
	1802	S225	R2	R2	8	R2
		S226	R3	R3	3	R3
		S227	R3-	R3-	16	R1+
		S228	R2	R2	11	R2
S229		R3	R3	12	R2-	
S230		R1	R1	31	R1	
S231		R1	R1	34	R1	
S232		R1	R1	46	R1-	
S233		R2+	R2+	26	R1	
S234		R3	R3+	2	R3+	
S235		R3+	R3+	2	R3+	
S236		R1	R1	23	R1	
S237		R2	R2	6	R2+	

	S238	R4	R4-	3	R3
	S239	R3	R3	6	R2+
	S240	R3+	R3+	2	R3+
	S241	R1+	R1+	21	R1+
	S242	R2	R2	15	R2-
1803	S243	R2+	R2	9	R2
	S244	R4	R3+	1	R4
	S245	R3	R3	5	R2+
	S246	R3	R3+	4	R3-
	S247	R3	R3	7	R2+
	S248	R4+	R4	3	R3
	S249	R2	R2	9	R2
	S250	R3	R3	14	R2-
	S251	R2	R2	8	R2
	S252	R2-	R2-	8	R2
	S253	R2	R2	6	R2+
	S254	R2	R2	21	R1+
	S255	R1	R1	16	R1+
	S256	R3	R3	6	R2+
	S257	R2	R2	13	R2-
	S258	R1	R1	49	R1-
	S259	R4	R3-	7	R2+
	S260	R1	R1	58	R1-
	S261	R2+	R2+	9	R2
	S262	R3+	R3	4	R3-
	S263	R3	R3	8	R2+
	S264	R5+	R5	0	R5
	S265	R4	R4	4	R3-
1804	S266	R2	R2	10	R2
1805	S267	R1	R1	34	R1
	S268	R3	R3	9	R2
	S269	R1	R1	12	R2-
1806	S270	R1	R1	79	R1-
1807	S271	R1	R1	11	R2
	S272	R5+	R5	0	R5
	S273	R1	R1	61	R1-
	S274	R3+	R3+	11	R2
	S275	R3	R3	14	R2-
	S276	R1	R1	66	R1-

Following the example set by Red Henry, an overview by rarity groups using the above rarity ratings follows:

<u>Group</u>	<u>Specimens</u>	<u>Percentage of Total</u>	<u>Average Specimens Per Variety</u>
8 R1- varieties	445	44.3%	55.6
10 R1 varieties	239	23.8%	23.9
31 R2 varieties	292	29.1%	9.4
9 R3 varieties	27	2.7%	3.0
2 R4 varieties	2	0.2%	1.0
4 R5 varieties	0	0.0%	0.0

In the highly biased opinion of this writer, these proposed new rarity ratings go a long way in resolving the problems described previously for this group of cents. Rarity ratings of most nominal "R3" varieties have been revised as R2, in light of the new data. However, most of the nominal "R2" varieties remain unchanged, with only a few revisions. Scarce and rare varieties are largely unaffected. Most of this has been accomplished by recognizing as "super common" varieties: 1801 S216, 1801 S224, 1802 S232, 1803 S258, 1803 S260, 1806 S270, 1807 S273, and 1807 S276. These "R1-" varieties, which I have estimated to have 10,000+ specimens each, have skewed and confused the previous population estimates for the 1801-1807 group of cents. The revisions I have proposed in the rarity ratings suggest that at least 2.5% of the original mintage of these cents survive--in closer agreement with traditional thinking.

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THOUGHTS ON THE EMISSION SEQUENCE OF THE PLAIN 4 OBLVERSE AND STEMLESS REVERSE HALF CENT VARIETIES

Ron Manley

There are five half cent varieties that used either the plain 4 obverse or the stemless reverse dies. The plain 4 obverse die was shared by the 1804 C-11 and the 1804 C-13 varieties and the stemless reverse die was shared by the 1804 C-12, 1804 C-13, 1805 C-1, and 1806 C-1 varieties. The emission sequence for these five varieties is surprisingly complex. The three half cent researchers Walter Breen, Roger Cohen, Jr., and Howard Hazelcorn did not even agree in their writings on the emission sequence of the three 1804 varieties.

Howard Hazelcorn, in his 1968 *Penny-Wise* article "A Brief Study of the 1804 Half Cent", placed the emission sequence for these varieties as first 1804 C-12, then 1804 C-13, and last 1804 C-11. His logic for doing so was not given.

The emission sequence proposed by Roger Cohen, Jr. in the 1982 second edition of his book on half cents involved two die presses. He proposed the order as first 1804 C-11, followed by 1804 C-12, and finally 1804 C-13.

Walter Breen, in his 1983 Half Cent Encyclopedia, assumed a single die press used for half cents. His emission sequence was the most complex. Breen placed the first use of the stemless reverse die with the 1805 C-1 variety, alternating with the earliest die state of the 1804 C-13 variety. Breen wrote on page 252 that the 1804 C-12 variety "was struck after the 1805 Stemless, and between earlier and later states of the 1804 Plain 4 Stemless"(1804 C-13). On page 250, Breen writes that 1804 C-13 State III (with a long weak crack in the left obverse field) was struck "after the Plain 4, stems variety" (1804 C-11). Finally, according to Breen, use of the plain 4 obverse die ended with the LDS 1804 C-13 specimens. The stemless reverse die was saved and used again with the 1806 C-1 variety.

I find myself lacking in complete agreement with *all* of these proposed emission sequences. However, many questions remain. Let's begin by examining the first use of the plain 4 obverse die. A good place to start is to compare the enlarged plates of lots 156 and 159 in the January 1997 M&G Joe Dooley sale. Lot 156 is a sharp 1804 C-11, State V specimen. It shows the defining vertical crack in the left obverse field and complete, strong obverse denticles. Lot 159 is a mint state 1804 C-13, State III specimen. It also has the crack in the left obverse field that defines 1804 C-13 State III—but it has incomplete, weak obverse denticles typical of the die state. Clearly, from these two examples, 1804 C-11 State V preceded 1804 C-13 State III. This is in agreement with both Breen and Cohen. It is *not* in agreement with the sequence proposed in 1968 by Hazelcorn.

It is unclear to me why Walter Breen placed the early die state (EDS) strikings of 1804 C-13 before 1804 C-11 in his emission sequence. It may have been because he was aware of EDS specimens of 1804 C-13 that lacked the obverse crack in the left field. The State I Breen plate

coins, by the way, may actually have been meant to represent State V. The obverse plate coin shows the left field crack of State III and the reverse plate coin shows what appears to be the MER rim break of State V. Roger Cohen, in his second edition, wrote that all 1804 C-13 specimens are known with the crack in the left obverse field. This is inaccurate, and ironically, when Roger's collection was sold by Superior in 1992, he had such a specimen in his collection (Cohen:205).

However, I agree with Roger Cohen that the entire 1804 C-11 mintage preceded the 1804 C-13 mintage. Why? How do I explain the lack of an obverse crack in the left field of EDS 1804 C-13 specimens? All 1804 C-13 State I specimens I am aware of have incomplete obverse dentilation, particularly on the left side. It is my theory that after the plain 4 obverse die was used for the 1804 C-11 mintage, it was repolished, weakening the obverse dentils and hiding the crack in the left field. The still-present but filled crack was not visible on the first striking with the stemless reverse (1804 C-13 State I). The crack reappeared on what is defined as 1804 C-13 State III. The obverse dentilation is weaker on State III specimens, indicating that the obverse rim may have been worked again. Breen described the reverse of 1804 C-13 State III as showing traces of rim crumbling below the right ribbon end. The Breen plate coin for State III shows weak reverse dentilation. Let's return to lot 159 from the January 1997 M&G sale. The weak obverse dentils and cracked obverse suggest that this coin is Breen State III, but the strong reverse dentilation on the right side and lack of rim cuds just as clearly suggest Breen State II! Thus, the obverse crack in the left field that defines Breen State III is *already present* before Breen State II. This coin seems to fit my theory. Since the plain 4 obverse die was not used with any other variety, its last use was with the 1804 C-13 variety. Here, I am in agreement with both Breen and Cohen.

It is unclear when the first use of the stemless reverse die was. I agree with Breen that it was *not* with the 1804 C-12 variety (crosslet 4 obverse). In further agreement with Breen, I believe the best candidate for first use of the stemless reverse is 1805 C-1. Strong reverse dentilation is characteristic for this variety. This die has a die scratch from the leaf point to E in UNITED that is fainter with the 1805 C-1 variety than most specimens known to me of the 1804 C-13 variety. Nonetheless, the reverse characteristics of EDS 1804 C-13 specimens suggest that they may have immediately followed 1805 C-1 State I, as Breen wrote. 1805 C-1 State II specimens have a small rim cud near the right ribbon that enlarges above ICA and MER on State III specimens. All three 1805 C-1 die states are found with the same die rotation. I believe it probable that 1804 C-12 (defined by Breen with two die states) was struck between earlier and later die states of 1805 C-1. Reverse dentilation on 1804 C-12 specimens typically is strong, the intensity of the die flaw similar to 1805 C-1, and small rim cuds often present similar to those found on States II and III of 1805 C-1.

I am in complete agreement with earlier researchers that the last use of the stemless reverse die was with the 1806 C-1 variety. However, the earliest 1806 C-1 striking appear earlier than 1806 C-1 Breen State I (the reverse described by Breen as similar to 1804 C-13 State V). For example, Cohen:226 is described with a small rim cud near the right ribbon end, and is shown with strong reverse dentilation—similar to 1805 C-1 State II. From such evidence, it appears to me that the earliest 1806 C-1 striking may have preceded the latest 1805 C-1

striking. The 1806 C-1 variety is known with multiple reverse rotations and its mintage may have alternated repeatedly with other varieties.

Questions remain. A survey of auction literature suggests that only three distinct Breen die states for 1804 C-13 may exist: State I (obverse crack not visible, perfect reverse), State III (obverse crack visible), and State V (reverse rim breaks). Although the reverse die scratch is usually strong for this variety, the reverse dentilation is usually weak and/or incomplete. If, as Breen wrote on page 224 of his Encyclopedia, the 1804 C-13 die states followed 1805 C-1, what happened to the reverse rim cuds characteristic of 1805 C-1 States II and III? I have no satisfying explanation. Another puzzle concerns 1804 C-13 State V. These coins represent the last of the 1804 C-13 striking. They are characterized as having rim breaks below the right ribbon end, above ICA, and above MER. Then how do we explain a specimen like lot 158 from the same M&G January 1997 sale which shows a rim break *only* above MER?

THE MINTS OF RAHWAY AND MORRISTOWN: MORE COOPERATION THAN COMPETITION?

Michael Hodder

In his comments on the latest NJ Coppers Condition Census (P-W XXXI, p. 178), John Lorenzo notes a specimen of Maris 1786 11-H on a large planchet that Dennis Wierzbza bought as part of the Seifrit Collection. The coin is said to have a diameter of 29.7 to 30.5 mm, presumably depending on where it is measured across the planchet, and it was weighed at 138.8 gns. Remembering what I have written about Maris 64-t being struck in both Rahway and Morristown, John wondered if the Seifrit-Wierzbza 11-H might have been a Morristown strike, and if there might be a whole subfamily of 11-H's on large flans, all attributable to Morristown. It's an interesting question, and maybe I can help answer it.

My database of New Jersey coppers includes 14 specimens of Maris 11-H. In terms of weight, they range from a low of 131.1 to a high of 157.2 gns., or a spread of only 26.1 gns. from heaviest to lightest. The average weight is 145.4 gns. The weight of the specimen in the middle between the heaviest and lightest is 144.0 gns. The first standard deviation is 7.3 gns. These statistics suggest that Maris 11-H was a variety whose weights were well controlled by the mintmaster. The Seifrit-Wierzbza coin's weight, 138.8 gns., shows it to be lighter than the average 11-H. In fact, it is the third lightest I have heard of.

Turning to diameters of 11-H's seen, my records show a range of 28.0 to 30.0 mm., with a difference of a full 2 millimeters, quite a large spread, in my opinion. Only one 11-H in my database measures smaller than 28.7 mm., however. The average 11-H is a coin of 29.2 mm, while the specimen whose diameter falls exactly in the middle between the smallest and largest measures 29.1 mm. The first standard deviation is .73 mm, very suggestive of a large variation. However, if the solitary 28.0 mm specimen is not included, the first standard deviation falls to .41 mm, a much closer variation. In sum, the diameter statistics reveal 11-H to have been a large flan New Jersey copper variety. The Seifrit-Wierzbza coin is one of the largest I have heard of, exceeded in size by only three others.

Unfortunately, no exact correlations appear incontrovertibly valid between early or late die states and light or heavy weights or larger vs. Smaller diameters. There is suggestive evidence that those 11-H's that are smaller than 29.0 mm are also in earlier obverse and reverse states than those that are on flans larger than 29.0 mm. However, there is a gray area smack in the middle, with some early state as well as some late state coins both on 29 mm flans.

When I did a study of the No Coulter die families, back in 1993, I suggested that whoever coined 11-H had access to two different sizes of planchets, medium and large. We do know that some time late in 1787 or early in 1788 Thomas Goadsby moved the Rahway Mint's coining press to Morristown, along with about 27,500 Rahway style planchets. For the past few years, I have been writing that many of the 64-t's on small flans were actually struck at Morristown, using the blanks Goadsby sent there. Now, I'm beginning to think that there was a whole lot more cooperation going on between the Rahway and Morristown Mints than I ever suspected. Some small flan 64-t's, Rahway size flans and Rahway dies, were struck in Morristown on Mould's press. The large flan 64-t's look like Mould coining Rahway dies on Morristown size planchets. Most Maris 11-H's may have been made at Morristown, but only after some had been made on flans that were close in size to the largest Rahway strikes. Maris 6-C and 6-D may have been struck in both mints, too.

Most of us who study the history of NJ coppers assume that once the Mould-Goadsby-Cox partnership broke up, in November, 1786, there were no further business relations between Mould in Morristown on the one hand, and Goadsby-Cox in Rahway on the other, except for periodic lawsuits. Fresh study of the evidence of the coins is beginning to show that these two coining enterprises may have swapped or sold planchet stock, and even dies. The timing of the trading or swapping is not settled, but it looks like it occurred towards the end of 1787, just about the time that the Rahway Mint was running into serious personnel problems. The entrepreneur who backed the Rahway Mint's business, Thomas Goadsby, probably looked to Mould to help him out in a tight spot, maybe by renting out space in the Mould's Morristown shop, maybe by subcontracting Goadsby's part of the coinage contract until the Rahway Mint could get back on its feet. Whatever the reasons or timing, I don't think we should continue seeing Rahway and Morristown as two independent mints that never did business with each other. In late 18th century business, a time of limited resources and manpower, cooperation was more the order of the day than competition.

DO BUSINESS STRIKES EXIST OF THE 1831 ORIGINAL HALF CENT?

Frank Wilkinson

This is a question that has intrigued half cent collectors for decades, and the recent opinion has been that business strikes do exist of the 1831 Original. Jim McGuigan has been a proponent of the idea that they don't. It is a fairly important question for those who want to collect by Cohen, which means the business strikes, as these coins generally cost between five and ten thousand dollars each. And if the circulated 1831's are spent proofs, their value COULD drop to that of the spent proofs of the 1840's.

I know of thirteen proofs and seventeen circulated specimens of the 1831 Original, and I doubt if any of them are duplications. This die combination is likely a high R5, and will surely go down a bit as sharpies like Sheldon Freed find more of them.

The evidence for there being business strikes is the existence of the circulated specimens.

However, there are no known mint state examples of the business strikes in spite of the fact that 2200 of them were supposedly struck. Nor have these survived in anywhere near the numbers that would be expected from that many struck (My guess is that at least 300 should have survived if 2200 specimens dated 1831 were actually struck.)

Breen lists two categories of proofs of this die combination: Bronzed and Brilliant. He lists two examples of the bronzed proofs, both of which I have photographed: The specimen in the US Mint Collection, now in the Smithsonian, and the NN 51:1205-Norweb:77 specimen. The Mint specimen has been cyanided and has retoned to a dark brown and has two punctures on the obverse. The NN 51:1205-Norweb:77 specimen is a brown, non-brilliant proof, and appears to be a bronzed proof. But it also is identical in appearance to all the other proofs I have seen (nine altogether). None are known to me with original red on them. It should be noted that these bronzed proofs are absolutely no-question proofs. They are exquisite in detail. For instance, the Brobston-Leland Rogers specimen is owned by a good friend of mine and is one of the most exquisite looking coins I have ever seen. But it is not a brilliant proof.

My first conclusion is that there is only one type of proof of the 1831 Original-Bronzed Proofs.

The two circulated specimens from the Norweb sale, Lots 78 and 79, are the best of the business strikes reported. Both of these grade solidly in the 50 to 55 range. I have photographed both. These look like bronzed proofs that have seen slight circulation, as they do not have any original red (not even faded red) or the cartwheel that would be expected if they were circulated business strikes.

My second conclusion is that the circulated specimens are most likely proofs that were mishandled, circulated, or used as pocket pieces.

I know that these conclusions are in direct contradiction to those in Breen. And I know that my good friend Bob Julian of Logansport, Indiana says he has evidence that business strikes were struck in 1831. But the problem is that the best evidence available is the coins themselves, and they have convinced me of the above conclusions.

**NEW JERSEY CONDITION CENSUS REPORTS:
ADDITIONS, CORRECTIONS and DELETIONS**

John Griffiee

CORRECTIONS FOR MARIS 19M

Coin #27 Pedigree should read: Roger Moore; M & G, Barnes, 10/96, L24; Richard Picker

CORRECTIONS FOR MARIS 42c

Coin #18 Pedigree should read: Steve Hayden; M & G, Barnes, 10/96, L58

Coin #23 Pedigree should read: Dennis Wierzbza; Sinking Spring, PA collector; Jeff Rock, FPL #8, Spring /93, #196

New coin #20 F15 M & G, Barnes, 10/96, L374

New coin #21 F12 M & G, Barnes, 10/96, L375

Old coin #'s 20-45 become #'s 22-47

New coin #31 VG Rosa Am., FPL #11, Spring /96, #282
Old coin #'s become #'s 31-48

New coin #46 AG Frank McGrath
Old coin #'s 46-48 become #'s 47-49

CORRECTION FOR MARIS 47e

Coin #4 Pedigree should read: Roger Moore; M & G, Barnes, 10/96, L71; Scott Barnes;
Stack's; Bareford, 5/84, L173

CORRECTIONS FOR MARIS 51g

Coin #20 Pedigree should read: George Lyman; Rosa Am., FPL #11, #293; M & G, Griffiee,
10/95, L85; Don Mituzas; Ed Stecewitz; B & R, N.Y. Library, 10/82, L2073
Coin #23 Mike Wierzba; M & G, Barnes, 10/96, L78; Scott Barnes; Norman Pullen

New coin #9 VF35 California collector #3; Stack's, OTC
Old coin #'s 9-32 become #'s 10-33

New coin #16 VF20 Buel Ish; M & G, Barnes, 10/96, L397
Old coin #'s 16-33 become #'s 17-34

CORRECTION FOR MARIS 57n

Coin #1 Grade change from EF to MS60, by owner, Richard August

CORRECTIONS FOR MARIS 64u

Coin #17 Pedigree should read: Mike Wierzba; M & G, Barnes, 10/96, L97; Stack's,
Foreman, 5/89, L1436
Coin #18 Pedigree should read: Dennis Wierzba; Sinking Spring, PA collector; Mike Johnson;
B & M, Arnold, 9/84, L unknown

CORRECTION FOR MARIS 66v

New coin #7 EF40 California collector #3; Falmouth Stamp & Coin; Mass. Collector;
Stack's, OTC, 1939

CORRECTION FOR MARIS 71y

Coin #5 Grade change from VF o/2-71A Ma Mills to VF35 o/2-71A Ma Mills, by owner,
Richard August

CORRECTION FOR MARIS 74bb

Coin #18 Pedigree should read: Rosa Am., FPL #11, Spring /96, #314; M & G, Griffiee, 10/95,
L114; Mike Ringo
New coin #13 F+/VF Dennis Wierzba
Old coin #'s 13-30 become #'s 14-31

All corrections and additions that I am aware of have been made. If you are the new owner of any New Jersey Condition Census coin listed or unlisted on the 35 Maris numbers completed, please let me know at my new address as follows: John Griffiee, 5612 SW 89th Pl., Ocala, FL 34476. Thank you.

EAC at FUN

Denis W. Loring

There was an informal meeting of EAC at the FUN Show in Orlando this past January.

A variety of topics were discussed--

the Breen large cent book, due out shortly;
EAC "Region 8" (i.e., online);
and numismatics on the Internet;

as well as mention of several major upcoming sales:

Bill Carmel early dates (Superior, 10/97);
Bob Vail middle and late dates (the same);
Wes Rasmussen late dates (M & G, 1/98).

No significant cherries from the bourse floor were reported. The following members and guests were in attendance:

David Cornell, Gainesville, FL
Phyllis Thompson, Dayton, OH
Bill Yates, Fort Worth, TX
Mabel Ann Wright, St. Joseph, MI
Michael Fey, Morris Plains, NJ
Jack Robinson, McLean, VA
Michael Demling, Linwood, NJ
Fred Lake, St. Petersburg, FL
Tom Madigan, Miami, FL
Keith Zener, Sidney, OH
Ray Rouse, New York, NY
Bob Conrad, Oley, PA
Justin Wirtz, Solon, OH
Mike Swift, Knoxville, TN
Kevin Zeitler, Chico, CA
Rick Coleman, Crosby, TX
Chris McCawley, Edmond, OK
Ed Miller, Clearwater, FL

John Griffee, Ocala, FL
Doug Bird, Hermosa Beach, CA
John Wright, St. Joseph, MI
Bob Miller, Maywood, NJ
Ken Mote, Lima, OH
Hye To Robinson, McLean, VA
Denis Loring, New York, NY
Bill Murray, San Antonio, TX
Mac MacDonald, Vero Beach, FL
George Trostel, Southington, CT
Kevin Hatch, Sidney, OH
Del Bland, Mill Creek, WA
Gene Reale, Amityville, NY
Paul Pattacini, Atlanta, GA
Mike George, Albuquerque, NM
Bob Grellman, Lake Mary, FL
Tom Reynolds, Omaha, NE
Dave Lange, Parsippany, NJ

COUNTERSTAMPED LARGE CENTS WANTED

For my personal collection, which I have been gathering since 1955, I desire to purchase counter-stamped large cents of all dates with the names and addresses of individuals, or individuals and their specialties, merchants, political slogans, and motifs. At this point, I am not interested in stray initials, numbers, or names that cannot be identified as to geographical location or trade. I would be pleased to make an offer for any coins submitted to me, or invite you to send them on approval with an invoice. I am not looking for any bargains and will pay any reasonable price, as they are not for resale. Please let me hear from you. All correspondence will be answered.

David Bowers, EAC #204
c/o Bowers and Merena Galleries, Inc.
Box 1224
Wolfeboro, NH 03894

WESTERN REGION EAC MEETING

Held February 21, 1997 In Conjunction with The Long Beach Coin Expo

The meeting was called to order at 7:30 PM by Secretary Dale Anderson in the absence of President Jan Valentine (Who was goofing off on some ski slope). The normal round of introductions followed.

Secretary Anderson reminded everyone of the upcoming EAC Convention in Las Vegas in April and encouraged all to attend. He also reminded all of the various "Happenings" and to check Penny-Wise for the specific coins that will be featured by each section. This year there will be large cents, half cents, and colonials as well.

Tom Reynolds asked those who have already booked their rooms to be aware of a price discrepancy. Evidently prices have come down since the last P-W publication. Be sure that you get the best deal. He also discussed the sale and indicated that because of some late consignments, the catalog will most likely not be available until late March.

Tom Rinaldo mentioned that a very nice colonial was purchased at the show and miraculously found a home with Tony Terranova.

At this point, Leonard Wingo was introduced and gave a very interesting presentation regarding the spiked chin half cents. This will again be presented at EAC and so will not be elaborated upon here.

After answering many questions about this presentation, the conversation degenerated into wild speculation about a certain wood burned art piece, the model that posed for same, and whether or not Larry Flint was really a first amendment crusader.

Members and guests in attendance were:

Dale Anderson
Chris McCawley
Tom Rinaldo
Dan Demeo
Paul Arthur Norris
Haig Koshkarian

Leonard and Jan Wingo
Bill Yates
Tom Reynolds
Jeffrey Oliphant
Jim Goudge
Doug McHenry

Richard Key
Alan Meghrig
Julian Leidman
Jim Hart
Walitt Husak
Robert Korch

Las Vegas Convention Update

The Plaza Hotel in early January agreed to lower the room rate to \$50.00 for Friday and Saturday and \$40.00 for any other night. The contract was originally signed in 1995 at the guaranteed rate of not more than \$60.00. We couldn't get the change made in time for the January Penny-Wise. If you have made reservations under the old rates please call and get them changed. Also make sure EAC gets credit for your Reservation.

Speakers for Friday Evening Educational Forum

Bill Weber
Phil Ralls
Harry Salyards

Food

The Las Vegas downtown area has three great buffets - listed in order of my personal preference.

Main Street Station
Horseshoe
Golden Nugget

Be prepared to wait in line and go in groups of two or four. They don't do well seating large groups.

The best Prime Rib is available at Lady Luck - Winners Cafe - 8oz - \$4.49, 16oz - \$6.99, 24oz Del Bland Special \$12.99. They also have a 8oz Prime Rib and a Half-pound of Crab combination for \$6.99. Go early and again expect to wait in line.

Quick snack or lunch - Golden Gate Deli in the back of the casino. They have a great Shrimp Cocktail for 99cents. You can make a meal on two of them. They specialize in Soup and Sandwiches. Try the French Dip.

Entertainment

The Fremont Street Experience is a light show that covers a large portion of the downtown area. They have three different shows on the hour beginning after dark.

Thank you

Thanks to all the generous people who have sent us contributions for our Thursday evening reception party. If you haven't done so yet you still have time to get your name in the program. Every year this party gets bigger and bigger. Come and meet your friends and have a good time.

Wes Rasmussen, Al Boka and Jeff Gresser

LARGE CENT HAPPENING IN LAS VEGAS

Jan Valentine and Dale Anderson

The following varieties will be in the 1997 EAC Convention Large Cent Happening, to be held in Las Vegas at the annual EAC Convention:

1794	Sheldon - 48	1825	Newcomb - 7	1846	Newcomb - 26
1797	Sheldon - 126	1831	Newcomb - 5	1854	Newcomb - 19

For those who have never been to a Happening before, it's a chance to look at several examples of the same variety in different grades and die states all at the same time. So if you have any of these varieties in any grade, bring them to EAC '97 and join in the fun!

If you have any questions, need more information or want to volunteer to be a table monitor, contact Jan Valentine, 2966 Soscol Ave., #76, Napa, CA 94558. Phone (707) 252 - 3383

HALF CENT HAPPENING IN LAS VEGAS

Rick Coleman

It is time to start thinking about Las Vegas and all the fun we are going to have. To enhance our chances for having fun, I have written this reminder so we can remember which coins to bring to the Half Cent Happening. This year's coins are:

1793 C - 2 1797 C - 3b 1806 C - 2 1850 [proofs are welcome]

Hulseman's 1837 Half Cent Token

I encourage everyone to use a soft flip or other temporary holder for displaying their coins. The monitors have a large responsibility as they tend your coins. It is much easier if a number can be stuck on to a holder so that a quick coin count can be made as the viewing proceeds. Dings are also less likely if holders are used. It is not as good as viewing them in the buff, but I would hate to have to report one either wounded or missing in action.

I would like everyone's opinion on how to report the results of scoring. I personally view the Happening as an opportunity to compare the coins side-by-side

and determine how they rank in the condition census. Others may not like that idea. On your score sheet this year will be a box to check for:

- A. _____ I prefer a detailed score with names
[as provided by the collector].
- B. _____ I prefer a qualitative report of the results.

Let me know what you prefer.

In the few years that I have belonged to EAC, it has become clear that several major collectors do not participate in the Happening. This is unfortunate in my view. There is no substitute for side-by-side comparison. If security is the primary problem or concern, I would encourage those collectors to contact me directly so that arrangements suitable to them can be made. We want to see the finest. I will personally see to whatever arrangements are necessary in order to make it possible. I can be reached at:

e-mail: moose.email@worldnet.att.net
phone: (281) 328 - 6329
address: P.O. Box 1105
Crosby, TX 77532 - 1105

COLONIAL HAPPENING IN LAS VEGAS

Dennis Wierzba

The colonial coppers to be compared and admired are:

NJ all No Coulters (obvs 7-12,22)

VT RR9 (Babyhead), RR18

CT 1786 M 5.7 - H.1, 1787 M 9-R, 1787 M 12-Q, 1787 M 33.6-KK

I am looking for a few volunteers to help behind the tables. Please call me at 908 - 464 - 4684, fax: 908 - 771 - 8889, e-mail: 71234.3347@compuserve.com or write: 21 Brook Hollow Lane, New Providence, NJ 07974

EAC 30-YEAR MEDALLIONS AVAILABLE AT LAS VEGAS CONVENTION

G. Lee Kuntz

500 copper and 100 silver 30th Anniversary Medallions have been struck. The selling prices will be \$5.00 and \$20.00. The medallions would be available at EAC Las Vegas on a first-come basis, limiting one silver per customer. This will be the only striking. If somebody wants one at a later date they will have to purchase one in the after market.



**REQUEST FOR 1803 HALF CENTS
TO STUDY IN LAS VEGAS**

I am researching the die states of the 1803 C-3 and 1803 C-4 half cent varieties. Results will be submitted for publication in *Penny-Wise*. Contributors will be acknowledged with their permission. If you own a VF or better 1803 C-3 half cent, or believe you have an unusual die state, please bring your coin(s) to EAC in Las Vegas.

I am also interested in seeing *any* 1803 C-4 half cent believed to have no reverse clash marks (Breen State I), or to be later than Breen State II. See you in Las Vegas, and thanks!

Ron Manley
114 Polo Drive
Salisbury, NC 28144
(704) 638 - 0747

REGION 6 GET TOGETHER IN LAS VEGAS

Several people in our Region have requested that we improve communications and organize regional meetings during the year. Because of the large geographical area that our Region covers, I have only been marginally successful in responding to either request. A meeting at ANA was organized. However, my schedule does not allow for much additional travel within our Region for the remainder of this year.

If possible, I will arrange for a meeting room in Las Vegas where we can take 30 minutes or so to discuss how best to address these issues. Perhaps Friday afternoon at 4:00 PM? I will have a notice posted at Chris Victor-McCawley's table at the convention with a definite time and place for our get together. I look forward to seeing everyone from Region 6 there [that's New Mexico, Texas, Louisiana, Arkansas, Oklahoma, Colorado, Missouri, and Kansas].

Rick Coleman
Chairman, Region 6
EAC #3351

NEW ENGLAND REGIONAL MEETING NOTICE

Joel Spingarn

There will be a meeting of New England and surrounding area members at the Knights of Columbus Hall, 625 Bridgeport Ave., Milford, CT, during "Third Sunday Every Month Coin Show." The meeting will take place on May 18, 1997 at 2:00 PM. Members of the Conder Token Collectors Club are also invited. Refreshments will be served.

Directions: I-95 to exit 34. Left turn about ¼ mi. On right.

THE SCORE

by

John G. Fettinger and Robert W. Meyer

15 Dellwood Road, Norwich, CT 06360

Phone: (860) 887 - 8747

If you are a serious collector of early date large cents, your collection deserves to be in THE SCORE. It's not mandatory, just common sense in collecting early cents. We list who has what, providing a comparison opportunity. Collecting becomes more fun! You learn what is available and where to direct collecting efforts.

Last spring we invited collectors with a minimum of 50 varieties to join THE SCORE. Thirty-one responded, increasing our overall reported specimen total to 20,267. While this was hardly a ground swell of interest, we are encouraged to continue. Those who shared collection information with us are now listed and receive our forty page annual report. Information sharing has become a reality. Shouldn't your collection be included?

All that is required is your collection list of at least 50 different varieties and your address which will be held in absolute confidence. Sure you have to give to get but we believe you'll find it well worthwhile.

Join THE SCORE and be a winner or find out what it takes to become one. Do it today!

EARLY DATE LARGE CENTS REPORT FORM

Send to: John G. Fettingier
 15 Dellwood Road
 Norwich, CT 06360
 Phone # 203-887-8747

ADDRESS: _____

 PHONE # _____

Enter only net numerical grade of best specimen presently owned for each variety. No electros please!

	S 1	S 2	NC 1	S 3	S 4	NC 2	NC 3	S 5	S 6	S 7	S 8	S 9	NC 4	NC 5	S 10	S 11a	S 11b	S 11c
1793																		
NC 6	S 12	S 13	S 14	S 15	S 16		S 17a	NC 4	S 18a	S 18b	S 19a	S 19b	NC 7	S 20	S 21	S 22	S 23	S 24
						1794												
NC 8	S 25	S 26	S 27	S 28	S 29	S 30	S 31	NC 11	S 32	S 33	S 34	S 35	NC 1	S 36	S 37	S 38	S 39	S 40
NC 2	S 41	S 42	NC 10	S 43	S 44	NC 5	S 45	S 46	S 47	NC 9	S 48	S 49	S 50	S 51	S 52	S 53	S 54	S 55
S 56	S 57	S 58	S 59	S 60	S 61	S 62	S 63	S 64	NC 6	S 65	S 66	S 67	S 68	S 69	S 70	S 71	NC 3	S 72
	S 73	S 74	S 75	S 76a	S 76b	NC 2	S 77	S 78	S 79	NC 1	S 80	NC 3	NC 4		S 81	S 82	S 83	S 84
1795														1798				
S 85	S 86	S 87	S 88	S 89	S 90	S 91	S 92	NC 1	S 93	S 94	S 95	NC 2	S 96	NC 3	S 97	S 98	S 99	NC 4
S 100	S 101	S 102	S 103	S 104	S 105	S 106	S 107	S 108	S 109	S 110	S 111	NC 5	S 112	S 113	S 114	S 115	S 116	S 117
NC 6	S 118	S 119			NC 1	S 120a	S 120b	S 121a	S 121b	S 122	NC 2	NC 3	S 123	S 124	S 125	S 126	S 127	S 128
					1797													
S 129	S 130	S 131	S 132	S 133	NC 7	S 134	S 135	NC 6	S 136	S 137	NC 4	S 138	S 139	S 140	S 141	NC 5	S 142	S 143
NC 8		S 144	S 145	S 146	S 147	S 148	S 149	S 150	S 151	S 152	S 153	S 154	S 155	S 156	NC 1	S 157	NC 2	S 158
	1798																	
S 159	S 160	S 161	S 162	S 163	S 164	S 165	S 166	S 167	S 168	S 169	S 170	S 171	S 172	S 173	S 174	S 175	S 176	S 177
S 178	S 179	S 180	S 181	S 182	S 183	S 184	S 185	S 186	S 187		NC 1	S 188	S 189		NC 5	NC 6	S 190	S 191
										1799			1800					
S 192	S 193	S 194	S 195	S 196	NC 1	NC 2	S 197	S 198	S 199	S 200	NC 3	S 201	S 202	S 203	S 204	S 205	S 206	S 207
S 208	S 209	S 210	S 211	S 212	NC 4		S 213	S 214	S 215	NC 1	S 216	S 217	S 218	NC 5	S 219	NC 2	S 220	S 221
					1801													
NC 4	NC 3	S 222	S 223	S 224		S 225	S 226	NC 1	S 227	S 228	S 229	NC 2	S 230	S 231	S 232	S 233	S 234	S 235
					1802													
S 236	S 237	S 238	S 239	S 240	S 241	S 242		S 243	S 244	S 245	S 246	S 247	S 248	S 249	S 250	NC 1	S 251	S 252
						1803												
S 253	S 254	S 255	S 256	S 257	S 258	S 259	S 260	S 261	S 262	S 263	S 264	S 265		S 266		S 267	S 268	S 269
														1804	1805			
	S 270		S 271	S 272	S 273	S 274	S 275	S 276		S 277	S 278	S 279		S 280		S 281	S 282	S 283
1806	1807							1808					1809	1810				
S 284	S 285		S 286	S 287		S 288	S 289	S 290	S 291		S 292	S 293		S 294	S 295			
	1811				1812					1813			1814					

COMMON CENT / DIE STATE - UPDATE

Daniel Argyro

Those of you who responded to Common Cents should have your copies by now. The only problem I ran into was the spermatic response. Just as I thought I was done, another 5 or 6 lists would come in. This wasn't a big problem, just put me off my schedule. Sorry about the delay. Those of you who sent me your list after it was to the printer have gotten this issue. You will also be included in the next.

This year I will again be helping out at Tom Reynolds table at EAC 97. My ongoing quest to fill-in the Crumbling Charts for 1849 still needs help. If you have any coins that could help, PLEASE stop by. There will also be a copy of Common Cents for you to look at. It is an eye opener.

See you in Vegas.

NEW CANDIDATES FOR EAC MEMBERSHIP

The following persons have applied for membership in EAC since the last issue of P-W. Provided that no adverse comments on any particular individual are received by the Membership Committee before the May issue of P-W, all will be declared elected to full membership at that time. Chairman of the Membership Committee is Rod Bures, 9743 Leacrest, Cincinnati, Ohio 45215.

NAME	CITY, STATE	MEMBER #
Paul Grzybowski	Depew, NY	4464
Mike Ralls	Chowchicca, CA	4465
Timothy Grubbs	Pittsburgh, PA	4466
Raymond Turcotte	Russell, MA	4467
Mark L. Stefurak	Seattle, WA	4468
David W. Peacher	Kingwood, TX	4469
Richard A. Washburn	Springfield, IL	4470
Gerald A. Bange	Davidsonville, MD	4471
Thomas C. Orihel	Covington, LA	4472
Gregg J. Reid	Rooseveltown, NY	4473
Dale Koppenhaver	Millersburg, PA	4474
James McAlister	Huntington, WV	4475
Vaughn Derrick Brader	Quakertown, PA	4476
Joseph C. Lindell, Jr.	St. Louis, MO	4477
Tom Yoemans	Red Wing, MN	4478
Forrest Lovett	Banning, CA	4479
Charles Knapp	Indianapolis, IN	4480
Martin J. Robinson	Buffalo, NY	4481
Tom Shupe	Morristown, TN	4482
Jeffrey C. DiPaolo	Sea Girt, NJ	4483
Roy C. Lindholm	Chapel Hill, NC	4484
Bill Jordan	Scottsdale, AZ	4485
Glenn Stratton	Morton, WA	4486
Reinstate: P. Pagni	Northampton, PA	3536

From the Internet

Pete Smith

- ◆ As of February 24, 1997, there are 74 people on the EAC Internet directory. To get listed, send your name and address to Mark Switzer at dc181@freenet.carleton.ca.
- ◆ Each week Mark Switzer sends copies of comments that have been submitted for general distribution. A few longer reports or articles have been submitted for publication with the weekly updates. The directory is also used for private correspondence between members. Thus, questions that are asked in public may be answered in private.
- ◆ The December 29, 1996, posting included a report on “One Particular Mutilated Large Cent” submitted by Switzer. An 1803 cent was recovered from the wreck of the *Scorpion*, Commodore Barney’s flagship, which was lost August 22, 1814, as the British fleet sailed up the Patuxent River on their way to attack and burn Washington, D.C. This included a quote from *Tidewater Time Capsule* by Donald G. Shomette published in 1995. “The single Liberty-head large cent piece, dated 1803, which had been retrieved from the silt box topside, caused a flurry of excitement, for here was the first artifact to bear an actual date. The surface of the coin bore a number of incisions, as if cut by a knife, which had at first been interpreted as having been inflicted during the airlifting. However, the even, green patina on the surface and in the incisions indicated otherwise. Only months later would we learn that the incisions on the surface may have indeed resulted from a blade cut. Many Tidewater mariners of the early nineteenth century smoked and chewed tobacco cut from a rolled plug. To cut a plug on the deck surface of a vessel could cause splinters and posed a serious hazard to barefoot seamen. Custom thus forbade such actions, and it became common practice for seamen to carry a chew penny, a large cent piece, against which they could cut their plugs. We believed that we had found one such cent.”

A photograph of this coin was also included in a 1981 book, *War on the Patuxent 1814* by Fred W. Hopkins, Jr. and Donald G. Shomette. Switzer identifies the cent as a S-260 VF-20 net Scudzy-5.

- ◆ Vaughn Brader asked, “In your opinion, what would be the best way to keep a copper coin that is “RED”, “RED”!” One suggestion was a cotton lined envelope in a 2x2 envelope.
- ◆ Rick Coleman asked for information about proof half cents.
- ◆ Pat Cunningham reported that he has a hoard of nearly 80 S-219’s.
- ◆ Douglas Durasoff reported on a coin offered in a Teletrade sale offered as ANACS VF30 S-206. His attribution of the coin is S-205 and grade is closer to F-15.

- ◆ There were several positive comments about Jon Warshawsky's column in *Numismatic News*. Steve Carr suggested a number of topics for future columns.
- ◆ Bill Eckberg included a long commentary of Michael Hodder's article in the January 15, 1997 issue of P-W. He also submitted these comments for publication in P-W. A later issue had Craig Sholley's reaction, both to Hodder's article, and to Eckberg's response. Sholley stated, "The primary fallacy here is taking terminology used in one field, in this case printing, and trying to infer that those terms had the same connotations in another field - numismatics."
- ◆ Dennis Fuoss asked if anyone was interested in trading copies of prices realized lists for copper auctions.
- ◆ Dennis Fuoss also offered extensive comments on net grading. Among his comments, "I find it immensely ironic that Sheldon invented his grading system for the principal purpose of defining values for copper coins, but the system's shortcomings are perhaps nowhere as evident as with old copper, where many factors other than strict wear can profoundly affect a coin's value. ... At times it is difficult to separate surface from color, as the two interact to produce the "Buy me" syndrome in the viewer's mind. ... I personally regard the variety of color which copper coins can assume to be one of the truly great lures to the hobby. ... I expect my opinion will be hotly contested on this subject, but I feel that a coin with strike weakness in grade-sensitive areas (such as date, Legend, or Liberty's hair and other features) should be net graded down to the sharpness grade corresponding to the amount of detail visible. ... Multiple problems on a single coin will each result in the loss of a net grade, but the effect on net grade cannot be computed in a straight linear fashion; rather the coin must be considered as a whole for net grading." I suspect this sounds like discussions at EAC national meetings and regional EAC meetings anywhere in the country.
- ◆ Denis Loring wrote that he never bids on a coin that he hasn't seen. He suggested that bidders ask an EAC dealer or a local collector to look at any coins that interest them.
- ◆ Kenneth Rowe commented on the 1792 Silver Center cent discovered in Liverpool, England. He asked for information on other auctions or private sales of this pattern.
- ◆ A group of past issues of *Penny-Wise* was offered for the cost of shipping. The offer was quickly accepted. A copy of John Wright's attribution guide for middle dates also changed hands.
- ◆ Much of the discussion on the Internet is about computers. Some people change their service providers. Others experience power failures, hardware breakdowns, interruptions in service or loss of files. There have been frequent requests for back issues of the Region 8 newsletter. If you ask nice, Mark will send a complete set of back issues to people joining the list.

ON THE MEANING OF "SPECIMEN AND PROOF" IN THE LATE 18TH CENTURY

William R. Eckberg

With respect to Michael Hodder's article in the January *P-W*, unfortunately, his interpretations of the meaning of "specimen" and "proof" in Peale's ad of the late 18th century are not correct.

First, the term SPECIMEN has no meaning in the context of printmaking (we need to be specific about the context here, as Peale is trying to sell prints) other than its general meaning: an example of something or, in this case, a print. Specimen has acquired a new context denoting special quality in numismatics. There is nothing in the quote cited by Hodder to indicate that these prints are necessarily of any higher QUALITY than other prints, only that they are supposed to be of greater RARITY.

Proof also has very different meaning than that implied in Hodder's note. In fact, any print is a PROOF. Nowadays, artists traditionally call a certain number of prints ARTIST'S PROOFS. These are usually numbered differently from the prints in the edition and are usually limited to about 10% of the edition size, but there are no rules and no police monitoring this, so to call a print an artist's proof need not legally mean anything at all with respect to its value. Like in numismatics, *caveat emptor*.

In the 18th century, however, prints were not numbered, and the term artist's proof did not exist. What Peale is discussing are TRIAL PROOFS (working proofs, sometimes also called STATE PROOFS) that an artist may make as he or she works along on a plate to see how he is doing. This would be equivalent to a diesinker at a mint taking a wax impression of his work from time to time as he cut the die. Many artists discard their state proofs when they have achieved the final image. Others sell them -- sometimes at higher prices than the final proofs. Again, there are no rules.

To understand why a trial / state proof of a mezzotint might be advertised the way Peale did, it is necessary to understand how mezzotints were thought of in those days. Essentially mezzotints were the artwork for the masses. They were immensely popular in the English-speaking world and the process could produce lovely tonal images very similar to photographs in their "look." Most people couldn't afford paintings by the masters, and photography hadn't been invented, so mezzotint copies of paintings were made in workshops by artisans and apprentices and sold to the general public. Upon completion, plates were steel-faced and printed in large quantities. Since steel-facing could be removed and replaced if it began to wear, editions could go to many thousands without significant loss of detail. Thus, these prints were sold cheaply -- the "posters" of their day.

Often the original artist had no involvement with the making of the mezzotint at all. If he did, usually he provided a line etching that was used as a guide for the mezzo tinter. In early working proofs, the etched line can sometimes be made out more clearly than in the final print. In that case, the piece can be said to have at least some trace of the hand of the original artist and therefore (to some people) may be worth more. On the other hand, it is still an unfinished piece, so it may also (to some people) be worth less, because it was not yet what the artist wanted. Of course, there were always a few artists who did their own mezzotints (and Peale may have been one for all I know), but there weren't many.

In other words, Peale's advertisement is essentially hype to lure the gullible. In that respect,

the marketing of prints to collectors in the late 18th century and that of coins in the late 20th have a great deal in common.

It is certainly of interest to numismatists to understand the derivations of terms that we use in our own jargon, and Hodder is to be commended for bringing information of this kind to our attention. However, it is also important that we not interpret things out of context and thereby arrive at inaccurate conclusions.

MICHAEL HODDER responds,

Regarding Bill Eckberg's comments about my notice of Charles Wilson Peale and how Peale used the words "specimen" and "proof", I think Eckberg has missed my point. I guess I should have been clearer.

My P-W notice wasn't an attempt at defining these terms as they were generally used in the craft of printmaking in the late 18th century. Rather, I tried to point out the ways in which Peale used those words in two advertisements from early 1787, and how the usage seemed to correspond to or differ from our numismatic understanding of the terms.

I thought I showed that, when Peale uses the word "proof", he means an intermediate stage in the making of the finished print. That's exactly how the word is defined in the 3rd ed. of the Encyclopedia Britannica (1797), for example. I likened it to a large cent with only portions of the design cut into the dies. It's what I said the word meant to Peale in my P-W article. Eckberg's discussion of the different kinds of "proofs" in printmaking was interesting, but not entirely germane to my point.

When Peale uses the term "specimen" he means just what Eckberg says he should, namely, an example of the print run. Peale also means something more than just an ordinary example. The specimens Peale's trying to entice his readers to subscribe to will be the first impressions taken from the plate. Peale goes on to say that, because they will be the earliest impressions, they will be the most valuable ones. Whether Peale was simply saying what everybody already knew to be fact, or whether he was trying to make a market in something that wasn't already there, is also really beside the point I was trying to make. It's how Peale used the word specimen and what he implied in his usage that interested me.

The history of the terminology applied to specially made coins that might today be called proofs is fascinating. In the 18th c., the term "proof" appears to have been used for what we would call patterns today. Only by the middle of the 19th century Proof coin. Even then, the competing term "master coin" might have supplanted "proof" in our modern numismatic vocabulary. The term "specimen" seems to have been applied occasionally to coins and medals in the late 18th century when referring to pieces we would today call proofs, as well as to "first strikes." Isn't it interesting that Peale's specimens were not ordinary run of the press prints, but rather, the earliest impressions taken from freshly made plates and were said to be more valuable than the ordinary prints? Is there any obvious correlation between Peale's use of "specimen" and the not-so-much-later, modern understanding of "proof" or "specimen coins?" I think there is, and I suspect that the seeds of the latter can be found in the former.

That's all I was trying to say.

PS. If I change "essentially hype" to "designed," then I find myself in complete agreement

with Eckberg when he writes, "In other words, Peale's advertisement is essentially hype to lure the gullible. In that respect, the marketing of prints to collectors in the late 18th century and that of coins in the late 20th have a great deal in common."

LARGE CENT RESTRIKES FEATURED IN BOWERS AND MERENA AUCTION

An important and most impressive offering of large cent restrikes was included in the auction sale of The Collections of Herman Halpern and Gerald O. Warner held by Auctions by Bowers and Merena, Inc., March 6 - 8, 1997, in Baltimore, Maryland.

Among the 10 pieces offered were two examples of the 1804 restrike in copper along with an extremely rare 1804 large cent restrike in tin. The 1810 restrike in tin, of which only two are known, was also offered. Also included was an 1810-related uniface impression of the reverse. The restrikes of 1823 include four distinct die states of the copper issue, including an example struck before the obverse and reverse dies cracked across their face, and an example of the 1823 large cent restrike in silver, one of very few known.

The history of these restrikes has recently been researched by Bowers and Merena's senior numismatist Mark Borckardt. It is not known exactly who made each of these issues with certainty. The 1804 restrike has long been attributed to Joseph J. Mickley; however, there does not appear to be any specific documentary evidence that he is actually the person responsible. It is believed that Mickley owned the coinage dies for this particular issue at the time they were struck, circa 1869. 1804 restrikes in copper are relatively common when compared to many other coins and related items of the era. On the other hand, the 1804 restrike in tin is an extreme rarity of which the example offered in our auction is one of two known. We are currently not aware of the location of the other example.

The 1810 large cent restrike is generally unknown to most collectors. This example is very closely related to the 1804 restrike as the reverse die for both issues was the same. Most likely, these were struck by the same person who produced the 1804 restrikes and probably at the same time. It is the finer of two known examples, with the other currently residing in a West Coast collection.

Regarding the 1823 restrike, it is again not known who actually produced these issues; however, Edward Cogan claimed to be the person who struck the first of these. This claim is contained in an auction catalogue he produced in 1871. It has been determined that the very first 1823 restrikes in copper, struck before the obverse and reverse dies cracked across their faces, was produced in 1862. Later die states of the copper restrikes were produced circa 1867 with still later die state examples produced at a later date. The 1823 restrike from the "perfect dies" is extremely rare with possibly not more than 10 or 15 examples known today. The later die state restrikes are relatively common.

Another significant offering was the very desirable 1823 restrike in silver. We are estimating that just 10 or 12 examples are currently known. The example in our sale was produced in sterling silver and is a very attractive specimen. Very seldom does a silver restrike come on the active market.

Extremely Rare
1810 Tin Restrike
The Finer of Two
Known Examples



Possibly Unique
1810-Related
Uniface
Impression of
the Reverse
Struck in Tin.



AN IMPORTANT COLLECTION

Bob Vail

Tom Elder referred to this collection as "an important collection" many times in seven of his eight auctions from Jan. '37 to Jan. '38.

Walter Breen identified the collector as C. Henry on pages 115, 130 and 341 of his Encyclopedia of United States Half Cents. Elder also called him "a Chicago collector," retired (in 1937).

This man collected only six years, between 1904 and 1910. He hit the numismatic scene like a firestorm. He purchased from every major numismatic dealer of his era – patterns, rare gold, silver, copper, tokens and colonials, then dropped from sight.

From Henry Chapman's Stickney Sale, 1907, he purchased over 30 lots including large cents of 1808, 1812, 1839 and 1844, and half cents of 1794, 1795 and 1840 proof.

From S. H. Chapman's David S. Wilson Sale, 1907, he added large cents of 1794, 1797, 1798, 1802, 1805, 1809, 1811, 1812, 1813, 1816, 1817, 1832, 1836, 1839 BH and SH, and 1844.

From the Charles Morris Collection, 1905, he added a 1799 large cent and 1803 and 1804 half cents.

From Elder's Gschwend Sale, 1908, came a 1793 S-14 @ \$50, 1835, 1842 and 1843 large cents, and a 1797 half cent.

From the H. P. Smith Collection, 1906, he purchased large cents of 1799/8 and 1804 – and it was while looking at a copy of the Chapman "Buyers Code of the H. P. Smith Sale" that it dawned on me, "Here is the key to this man's name." In faded pencil is the name

Schwab, Henry C.
care Rothchild Company
State and Van Buren
Chicago

Somewhere Breen had picked up his first name as his last name.

Henry C. Schwab apparently purchased liberally from a Chicago area collector / dealer Milton L. Strauss, and also from Ben Green's sales, including the Milton L. Strauss Collection in November, 1908. Purchases consisted of a lettered edge 1793, 1800 perfect date, unc., and an 1801 corrected fraction (the best Elder had seen).

Schwab's first-line large and half cents were sold in Elder's Sale of 5/37: 1093 - 1258. His second-line large cents were sold 12/37: 677 - 754. His first-line large cents were overshadowed by Dr. Ross's extensive collection of large cents, lots 538 / 900, in the same sale, perhaps partially explaining the lack of interest in the other consignors.

Several questions remain unanswered:

- 1] Why did he stop collecting so abruptly in 1909, as he was still alive in 1937?
- 2] Why was the collection sold piecemeal, in seven sales from January 1937 through January 1938, instead of one major sale?

AN 1804 HALF CENT VARIETY WITH MULTIPLE DIE ROTATIONS

Ron Manley

Whoever said "ignorance is bliss" surely wasn't a collector of early American coppers. In my article on die rotations in the last *Penny-Wise*, I pointed out that it was significant that no 1804 half cent varieties had been reported with multiple die rotations. It didn't take long to turn one up!

Perusing McCawley & Grellman's January Joe Dooley Sale catalog, I noticed a mail bid lot way in the back. This was lot 811, an AU-50 1804 C-13 specimen, described as Breen State V, reverse rotated 45° clockwise (CW). I sent in a successful bid and the last week in January the coin arrived in the mail.

I measured the State V coin's reverse rotation at about 38° CW (1:15), rather than 45°. An

uncirculated State I coin in my collection has a reverse rotation of 10° CW (12:20). Finally, a VF State III coin in my collection has a normal rotation (12:00). A search of recent auction catalogues found another State V specimen reported with a rotated reverse. Lot 505 from McCawley & Grellman Sale #9 (7-31-93), a VF25 specimen, was described with a reverse rotated 30° CW – within measurement error the same as my State V coin.

LETTERS TO THE EDITOR

PATRICK MARTIN writes,

I am writing to congratulate Ray Rouse on his article "Half Cent Die Rotation" in the November 15, 1996 issue of Penny-Wise, which I enjoyed very much.

I am a half-cent collector with five 1828, C-1, three of which have reverse die rotations. There is no mention of this rotation in either Cohen or Breen. My three coins have identical rotations of twenty degrees to almost one o'clock.

I thought EAC'ers might be interested in another piece of the puzzle.

* * *

DAVE WNUCK writes,

Regarding Clay Everhart's story in the last issue ("Collectors Pay a Heavy Toll", pp. 34-5), I for one am hoping it was a fable. Please advise, so I can sleep better at night.

If true, though, it would explain the 1796 R-6 I purchased from a toll taker a few years back, an R-6 cherry except for a large rim ding and a circular gouge from a coin counter. Oh well, probably just a coincidence.

* * *

DAVE LANGE writes,

As Director of Research at Numismatic Guaranty Corporation, I want to let all EAC'ers know about our new grading service, which includes certification and encapsulation of large cents by Sheldon and Newcomb varieties. This service is called VarietyPlus® and includes grading as well as attribution. In addition to the specific Sheldon or Newcomb number, each coin's label may include a short description denoting the "Red Book" variety to which that particular die pairing corresponds. Those coins which do not correspond to a popular variety will bear their number alone.

The cost of Variety Plus® service is \$20 per coin, with a turnaround time of 21 working days. The maximum insured value for each coin is \$1000. Those submitting higher valued coins or desiring faster turnaround can use one of NGC's other grading services and just add \$5 per coin.

More information about VarietyPlus® can be obtained by calling NGC toll-free at 1 - 800 - NGC - COIN (642 - 2646).

* * *

CLIFF FELLAGE writes,

I'd like to report my discovery of a sixth 1851 N.44 large cent in January of this year. I purchased a lot of 18 large cents from a dealer in a local (CT) flea market, a few attributed correctly, a few mis-attributed, and most not attributed. Among them was one 1851 labeled AU with no Newcomb number. Knowing there were 46 die varieties for 1851, I set that one aside until last, as I figured it would take a considerable amount of time and effort to attribute. I worked my way through all the other pieces and about 10 o'clock (it was a Sunday night) I picked up the '51, put my 10x glass to it, and quickly pulled out my Grellman book! I flipped through all the pages looking at the obverse pictures to find the spike sticking out of the hair at the junction of the coronet and the vertical lines between the 5 and 1 and behind the final 1. There it was! The N.44. I looked at the clock: it was 11:15. I hastily called Bob Grellman in Lake Mary, FL, and roused him out of bed!

Monday AM the '51 was on its way to Grellman, and three days later he called to confirm that it was indeed an N.44 — the 6th piece known and was graded XF-40 (Net-35), Condition Census #2! He had a customer for it and I sold it on the spot. My "lucky strike" for the start of 1997!

In my new price list I suggest to my readers to examine all unattributed pieces very carefully! The mint surely struck more than six pieces before rejecting the die, and there are probably quite a few more "floating around" or in someone's cigar box or dresser drawer.

* * *

DENIS LORING writes,

Once again this year, I will be running ten kilometers on May 18th to help raise money for the fight against AIDS. I'll have my usual sign-up sheet at the EAC convention in Las Vegas. For those not attending the convention, I invite you to sponsor me, for any amount you wish. I will match your contribution dollar for dollar (up to \$500). Thus, every dollar you give counts twice. Last year, EAC helped me raise over \$5000 to help fight AIDS.

Send your check to: Denis Loring, Box 363, New York, NY 10101 - 0363. I appreciate your generosity, both then and now.

SWAPS AND SALES

EAC'ers are invited to submit their ads for inclusion in this column. Ads up to twelve lines are free. ADS LARGER THAN 12 LINES MUST BE SUBMITTED CAMERA-READY, AND PAID IN ADVANCE. A full-page ad is \$80, one-third page is \$30. Ads should be limited to early American Coppers or tokens. Deadline for material to appear in the May 15, 1997 issue is April 30, 1997. All ads must include the individual membership number of a current member in good standing. Copy should be sent to the Editor, Harry E. Salyards, 606 North Minnesota Avenue, Hastings, NE 68901.

IMPORTANT NOTICE:

Early American Coppers, Inc. publisher of Penny-Wise, does not examine any of the material advertised in Penny-Wise, nor does it review any of the advertising therein. Early American Coppers, Inc. assumes no responsibility or liability for any advertisement (or the material described therein) and no party shall have recourse against Early American Coppers, Inc. All transactions arising or relating to any advertisement in Penny-Wise shall strictly be between the parties thereto, Complaints concerning advertisers (or respondents) should be referred to the President of Early American Coppers, Inc.; complaints may result in abridgement, suspension, or terminations of membership or advertising privileges.

What others think of "The CENT Book" JOHN D. WRIGHT. EAC #7
 MARK KLEIN: The CENT Book is all I'd dreamed it could be and more. Reading it is like enjoying a personal chat with John.
 RICHARD STRILEY: Being a novice on large cents I found a number of other books confusing and hard to read. I have Adams, Breen, Grellman, Newcomb, Noyes, and Sheldon, but yours is the best.
 JULES REIVER: Your book is wonderful. This is the first coin book I have ever seen which can be used to attribute coins without having my coins available for checking. Your pictures are so sharp that they make attributing an absolute pleasure.
 SEE FOR YOURSELF - BUY YOUR OWN. See "The CENT Book" ad in this section.

What others think of "The CENT Book": Mabel Ann Wright, EAC #78

TOM DELOREY: I especially like the historical notes at the beginning of each date. It lends a warm, human touch that is missing from most numismatic literature published since Sheldon.
 WARREN LAPP: I can see now why it took so long to get it into print. John didn't leave out a thing. I am amazed at the photos. The book is perfect in every way, which is what I would expect from JDW.
 HERB SILBERMAN: Your book is beautiful! I congratulate you on the content.
 TONY CARLOTTO: The CENT Book is fantastic. The year-by-year history is a very nice touch and keeps you reading.
 SEE FOR YOURSELF -- BUY YOUR OWN. See "The CENT Book" ad in this section.

WILLIAM C. NOYES, EAC #363

Forget what the others have said, the experts have spoken – the Noyes books won the 1992 (U.S. Large Cents 1793 - 1814, \$130) and 1993 (U.S. Large Cents 1816 - 1839, \$105) Early American Coppers Literary Awards – Accept no imitations! Order both today for \$195 postpaid.

Now also available: the newest Noyes' Encyclopedia of Large Cents 1793 Sheldon-1 through 1796 Sheldon-91, for \$65 postpaid.

Order from : Lithotech - Noyes, 1600 W. 92nd St., Minneapolis, MN 55431

RICHARD L. CODAY, EAC #3171 P.O. Box 1701 Bakersfield, CA 93302
 (805) 323 - 4507

LARGE CENTS WANTED

1794 "Head of '93"	1800 S-190 & 191	1834 N-5
1796 "LIHERTY"	1801 S-219	1840 N-2
1797 S-120a	1817 all "mice"	1840 N-9
1798 S-155	1831 N-12 / 1 - 12 / 3	1847 N-2

Please write or call and describe what you have for sale. Not a bargain hunter. Send stamp for my sell list (#18). Thank you.

JERRY BOBBE, EAC #184

P.O. Box 25817

Portland, OR 97298
(503) 626 - 1075

Madness, intrigue, political struggle, power, greed . . . is it another pre-auction collusion session? No!! It's a series of early coppers that weaves one through the dawn of the Industrial Revolution and American Independence, the French Revolution, the political and social ills of Britain, and the lives of the elite and the commoner. **BRITISH TOKENS!** Send for your free copy of *The Token Examiner*, the world's most informative and entertaining price list of the 18th Century "Conder" series. Superb quality, great rarities, bizarre die states, errors, trial pieces and patterns our speciality. This series has it all; and with the exception of expensive US related colonials (i.e., Washington pieces, Theatre at New York, et al), at prices not seen by large cent collectors for over half a century!

BOB GRELLMAN, EAC #575

P.O. Box 951988

Lake Mary, FL 32795 - 1988
(407) 321 - 8747

For Sale: Deluxe hardbound copies of the Attribution Guide for United States Large Cents 1840 - 1857. The reference for attributing late date large cents. Autographed on request. \$70, postpaid.

Attribution Service: I offer an attribution service for late date large cents. I will attribute your cents for \$1 each plus return postage. This charge includes crud removal when necessary, and I'll include my opinion as to sharpness and net grades, if requested. No quantity limit, fast service, lifetime guarantee.

Want Lists: Send me your want lists for late date cents. I can help.

DENIS W. LORING, EAC #11

Box 363

New York, NY 10101

These cents come from two carefully-assembled date sets. All are choice, handpicked specimens.

1796	S-84	AU-55+	\$15,000	1827	N2	XF-45	\$ 650
1801	S-216	MS60+	5,000	1828	N6	XF-45	325
1803	S-258	MS-63	7,500	1828	N10	XF-45	525
1809	S-280	MS-60	7,500	1833/2	N4	XF-45	1,350
1810	S-284	MS-60+	8,500	1834	N15	XF-45	160
1811	S-287	MS-60	6,000	1835	N8	XF-45	360
1812	S-290	MS-60+	8,500	1837	N2	XF-45	125
1819/8	N1	XF-45	475	1840	N5	MS-63	1,250
1826	N5	XF-45	625	1845	N5	MS-63	900
1826/5	N8	XF-45	875	1851	N15	MS-63	550

COL STEVEN ELLSWORTH "The Butternut", EAC #1901

PO Box 498

Clifton, VA 20124
(703) 802 - 0252

1. 1785 Vermontis Landscape VG10	\$ 665	4. 1794 S48 F15cor./F10	\$10,750
2. 1793 C-4 Half Cent (PCI-VF20/VG12	2,825	5. 1811 S287 AU55/45-	2,250
3. 1802 C2 VG7	655	6. 1823 N1 EF45+/VF35	1,725

EARL GRANT, EAC #960
email mageg@msn.com

538 Fisher La

Warminster, PA 18974
(215) 946 - 0993

1794	S65	G6/AG2	\$140.00	1820/19		VG8	\$ 18.00
1794	S59	VG8	250.00	1822	WC	G4	12.00
1802		AG2	20.00	1833	N2	F12	20.00
1803	S260	G4	30.00	1835	type 36	AG3	10.00
1814	S294	G6	50.00	1838	N5	F15	32.00
1817	N8	VG8	13.50	1839	N3	VG8	13.00
1817	N11	VG8	13.50	1850	N2	F12	13.50
1819	N2	G6	13.00	1853		F15	15.00
1820	N12	F12	22.00	1854		VF20	17.50

JOHN LORENZO, EAC #2251

54 Aqueduct Ave.

Midland Park, NJ 07432 - 1506
(201) 652 - 6304

For Sale: Date under the plowbeam (Maris 8-F) type MEDALS for support of the Northern Valley Coin Club. These are copper, 30th anniversary medals with a Maris obverse 8-F type, and the typical shield-with E PLURIBUS UNUM reverse. Cost \$5, postpaid. Mintage limited to 100. Send check to NVCC at P.O. Box 148, Demarest, NJ 07627, or call me.

ALAN WEINBERG, EAC #1899

23321 Aetna St.

Woodland Hills, CA 91367
(818) 348 - 3749

My persistence in advertising for a 1793 S-1 Ameri cent in Penny-Wise was finally rewarded. As a direct result of my ad, I received a phone call and now own an Ameri cent the likes of which dreams are made. I thank the former owner, editor Harry Salyards, and all you early copper fanciers for making this hobby so infinitely rewarding and enjoyable.

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VF. Scarce, low R-5 variety. This coin was stored for a long period of time laying on its reverse. Apparently, the surrounding atmosphere was somewhat corrosive because the obverse is dark brown with light porosity. The reverse, however, is beautiful with smooth, glossy mahogany and tan surfaces. Full legends and date. \$275.00

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ANA	1977 2nd ed Library Catalogue & 1984 Supplement; nice condition	\$ 12
Bowers & Ruddy	<u>United States Half Cents</u> ; Gold Cover; deluxe edition; 47p; VF	15
Clapp	US Cents 1804-1814; Raymond's Coin Collector Series, 1941; sb; 12p; VF	8
Early Am Coppers	Annual Auction Catalogues - 1987 thru 1996 - 10 catalogues w prt; \$3 each or all for	25
Nelson, Philip	<u>Coinage of William Wood 1722-1733</u> ; 1989 Durst reprint of the 1903 ed. 48p; Fine	8
New Neth./Seaby	11/14/73 2nd Auction Sale; Superb early Large Cents [Nafzger]; fine; prt	30
Sheldon	<u>Penny Whimsy</u> ; 1990 Durst reprint; 340p; 51 org plts; 9 addtl since 1965; hb; new	30
Stacks	2/4/76 Tad Collection Of US Large Cents; decent copy; copy of prt	12
Stacks	12/8/83 John Roper Collection [great reference of US Colonials] copy of prt	25
Stacks	3/16/88 Herman Halpern US Large Cents; copy of prt; nice copy	25
Superior	9/30/86 Robinson S. Brown, Jr. Collection of Large Cents; New ; prt	27
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1794	S-25	choice F-15	\$1,000	1798	S-163	fine por. VG8	\$ 375
1794	S-30	choice VF-25	1,100	1798	S-270	avr VF	475
1794	S-38	avr+ F-12	1,300	1798	S-174	choice F-12	185
1794	S-43	choice VF20	700	1798	S-182	choice VF-25	875
1794	S-67	choice VF-30	1,350	1798	S-182	choice VG8	175
1796	S-85	choice F-15	1,000	1798	S-187	choice VF35	775
1796	S-89	porous G5	150	1800/79	S-192	avr VF25	250
1796	S-114	Fair 2	225	1800	S-201	choice G4	350
1797	S-132	choice AG3	200	1798	S-163	burnished F12	150
1798	S-147	porous VG8	400	1801	S-219	avr VG8	250
1798/7	S-150	avr G-6	275	1802	S-236	choice XF-45	1,350
1798	S-160	choice VG7	90	1802	S-237	choice AU-50	1,300
1803	S-261	choice XF-40	700	1807	S-271	avr F-15	300

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1843	N-17	R6- Average+	VG-8 \$150	Smooth medium brown surfaces. Slightly better details with minor circ. marks.
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1796	S89	VG8	Rim bump @ 17, very fine porosity	350
1796	S89	G6+5	Small rim bump @ 8:00, minor porosity on reverse	150
1802	S227	VG10	Choice surfaces	90
1805	S267	F15	Nicely recolored surfaces	110
1807	S273	F15	Nice surfaces, minor handling marks	175
1809	S280	VG8	Nice surfaces, minor pitting at stars 10-11	150
1811	S287	F12	Smooth dark surfaces	210
1813	S292	F12	Choice surfaces	225
1813	S292	F15	Choice surfaces	300
1814	S294	VG10	Nice surfaces, two small digs near star 7	80

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1819 N-2 A VG10 20 1840 N-2 A F-15 (8on8) 35

1822 N-3 C G6+ 20 1857 N-1 A VF35 (1g / dt) 80

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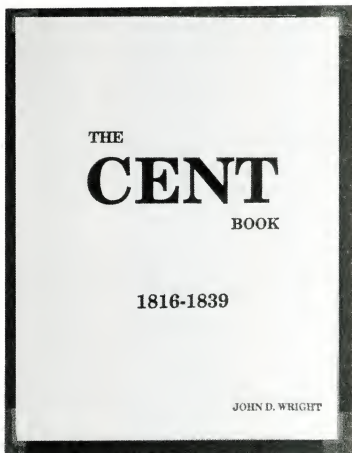
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